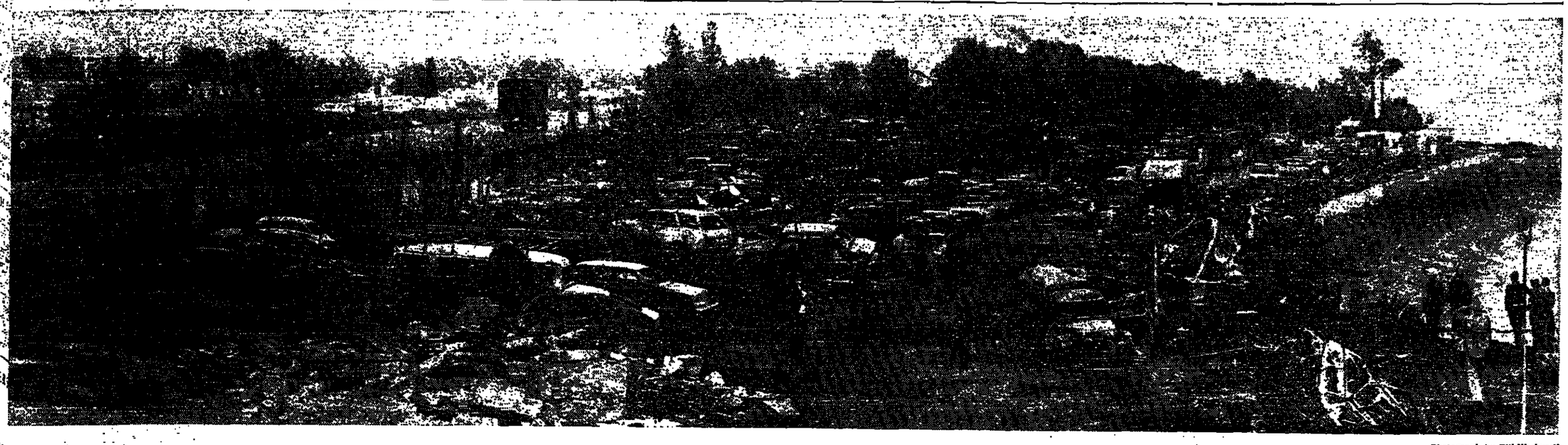
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Thursday July 13 1978
No 60,352
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THE TIMES

Camp site disaster : Photographs and reports, page 7



Photograph by Bill Warhurst

igher death toll feared : The final death toll a Tuesday's gas tanker explosion at the Los lfaques camping site on the Costa Dordda, 20 miles south-west of Barcelona, will be well bove 200 because most of the 123 people with evere burns in Barcelona and Valencia ospitals have no chance of surviving, Señor nrique Sánchez de León, the Spanish Health inister, said yesterday.

he latest provisional figures estimate the death toll at the site, near the town of San Carlos de la Rapita, to be 128, with 123 people seriously injured.

Dan van der Vat writes from San Carlos de la Rapita : As forensic experts yesterday poked among the grisly remnants of camping vans, caravans, cars and tents, detectives put together an account of the disaster which tells all but explains little.

The facts are simple enough. On Tuesday an articulated tanker-lorry carrying liquid propylene gas was travelling southwards from Barcelona on the busy, two-lane eastern coastal highway No. 340. It was on its way to a large chemical plant at Puertollano in southern Spain.

At 2.15 pm Spanish time (1.15 pm BST) it was passing the camping site of Los Alfaques, a couple of miles south of here. At this moment and at this point ,it blew up in a double explosion.

The cab landed on its roof on the other side of the road from the camping site. Most of the tank landed in the middle of the site, in a whirlwind of instantaneously ignited liquid. It was still there yesterday, like a giant tin can which had burst along its seam and blown out both its ends.

The back axle lay 200yd away, the steel cords of its tyres hanging off the wheels like a discarded wig, still smouldering 12 hours after the explosion. Part of the vehicle doused itself in a swimming pool across the road. No trace of the driver has been found.

A discothèque opposite the site was completely demolished as if by an entire stick of bombs. So was a shower-block on the site itself. These structures were made of solid stone and brick. The thin metal of cars and caravans and the frail cloth walls of tents were simply vapourized, charred, baked, melted, atomized or fried.

Continued on page 7, col 4

France wants cuts in US oil imports and Japan's surplus

sizable cut in American oil nports and in Japan's trade rplus are seen by President iscard d'Estaing, of France, as the key" to recovery of the world economy. If there was no action in these two fields all the measures which might be contemplated at the Bonn economic summit this weekend would be useless, he said.

M Giscard sets out Bonn aims

rom Charles Hargrove
aris, July 12

M Giscard d'Estang, Presient of France, said today that sizable cut in American oil nports and in the Japanese ade surplus were the key to he recovery of the world conomy.

In an interview to *Le Monde* nd published by the four *Europa* newspapers, *The Times*, *e Monde*, *La Stampa* and *Die Velt*, he added: "If there is o action in this field, all the neasures which may be contemlated [in Bonn] will be use-ss."

He emphasized that of the our industrialized areas in he northern hemisphere—the nited States, Japan, the social-t countries, and western urope—the latter was the only ne to have an "internal monetary instability.

"This is the more nefarious s it carries out a great part of s foreign trade with itself", e said.

"By creating an area of onetary stability in Europe, e protect from currency fluctations half the trade of the ost important area in the orld from the standpoint of ommercial relations, and we reate an additional incentive r expansion."

He added euphemistically iat the British Government was eserved on the setting up of he new monetary system proosed by France and Germany the Bremen summit.

"Owing to a number of political commitments, and to its esitations towards such a sysm, it is difficult to prejudge s final attitude", he said.

He wished Britain had joined , "but if it feels it cannot, s implementation will be conmplated without her, provion being made for very prese institutional machinery, lowing for ultimate participaon of those who remain outde it".

President Giscard went on to k whether one should seek greement limited to a few untries or, on the contrary, ganize Europe within the ontiers of her civilization and

Tokyo imports plan ; German doubts ; Americans set for offensive ; Trade talks resigned to set back, page 21

more difficult. "I believe this is the task we must accomplish", he said.

He stressed that apart from the specific problem of French agriculture in the south west, which was raised by the enlargement of the community to admit Spain, which France could not be alone in opposing the enlargement, would, as he told Spanish leaders, raise the problem of the improvement of the Community's institutions. "These were designed for Six, they do not work satisfactorily for Nine", was his verdict.

With the help of a graph which he drew himself, the President demonstrated that in order to analyse the world economic situation correctly, one had to examine the economic and monetay flows between the seven areas or "poles" of world activity.

In addition to the four industrialized poles in the northern hemisphere, there were three others ; the oil producers among developing countries, the non-oil producers, and the countries in the course of industrialization.

China was an eighth pole, but as her relations with the rest of the world economy were just about balanced, she did not in the context of his analysis, appear as a separate pole.

"In Bonn, we shall have to analyse the disequilibria between these poles, and see how to go about correcting them", he said.

President Giscard said that the essential thing to achieve in the United States was significant savings of energy, and therefore of oil. The other chief need was to obtain a cut in the Japanese trade surplus.

"The Europeans must demand of Japan an undertaking on the basis of precise figures", he said. "It will be up to the Japanese authorities to work out how it should be achieved."

It was also necessary that the socialist countries, "whose aid to development in 1977 was quite insignificant" should take part in the world equilibrium by a steady increase in this aid.

Turning to the new monetary system proposed by France and Germany at Bremen, the President expressed his conviction that the European Council next December would adopt a solution on this, probably after bilateral talks.

He said there were problems of adjustment with the Opec members of the Organization of Petroleum Exporting Countries and Japan. There were none between the Belgian and French economies and even the French and German economies.

"That is why it is quite coherent to have both a system of floating rates with countries outside Europe, while creating and maintaining a system of stable exchange rates within the (European) zone where no major adjustments are needed", he went on.

President Carter had, in talks with him about the Bonn meeting, said that the United States would "consider favourably a greater monetary stability in Europe".

President Giscard stressed that the objective should be an increase in growth rates of industrialized countries of 1 to 1½ per cent. It would cut unemployment and stimulate demand.

"I shall go to Bonn in the following spirit", he concluded. "France is ready to make her contribution. She sees what the problem is.

"She will take part in its solution to the extent her partners also perceive it and are ready to make a significant contribution. Otherwise economic summits are useless.

"They may even be nefarious if they disappoint hopes. Egoism will save no one.

"The real question in the face of a world crisis is the following : what can I contribute to the international community ? France will contribute her answer. She is waiting to know that of others."

Mr Heath says the Bremen plan is vital

By Fred Emery
Political Editor

Mr Edward Heath last night caled for bold British support for the Franco-German proposal at Bremen for a new European monetary system.

In a speech in London the former Prime Minister, who took Britain into EEC membership, sharply criticized Mr Callaghan for standing "limply on the touch line", implicitly, Mr Heath also took to task those members of Mrs Thatcher's Shadow Cabinet who have given only cautious support for the currency scheme.

While such a scheme appeared technical to most people, Mr Heath insisted that it could "greatly improve chances of more jobs and increased prosperity for all the people whose interests the European Community was created to foster".

If all EEC partners acted boldly they would do more than help themselves. "We can begin to restore stability and progress to a disordered world", he said.

Addressing the Conservative Group for Europe, Mr Heath issued a challenge to Mr Callaghan, saying that a tremendous responsibility rested on him to "ensure the success of this major initiative".

He declared : "He must put Britain's interests as a member of the European Community first in his mind and the divisions in his party over European policy second, even in the face of an approaching election. To do otherwise would betray Britain for generations to come."

Mr Heath said the Prime Minister must convince his European partners that the British Cabinet was sincere in wishing to improve the present scheme and was equally determined to bring it into operation

"He must dispel the impression which now exists that the emphasis he places on the discussion of details is an attempt to prevent the implementation of the proposal in principle."

Mr Heath criticized Mr Callaghan for failing to comprehend the key difference between the new scheme—a central fund of anti-speculation reserves—and the attempt in 1972 at a currency scheme that failed. He also took a swipe at Treasury officials

Mr Heath asserted that the Treasury undermined the Prime Minister's own position ; furthermore, in speaking (as quoted in *The Times*) of the "danger of allowing enthusiastic amateurs to dream up schemes of monetary reform", the officials, Mr Heath said, could only be gibing at Mr Callaghan himself.

Royal commission urges national lottery to help sport and arts

By Marcel Berlins

A national lottery to help good causes such as sport and the arts should be established, the Royal Commission on Gambling proposes in its long-awaited report, published yesterday. The law on local lotteries, however, should be tightened.

The national lottery, which would be administered by a new board, could have a turnover of £100m in its first year, of which £37m would go in prizes and a similar amount to the good causes, the commission believes.

It criticizes as "scandalous" the way some local lotteries have been run since they became legal in 1975. Among proposals designed to provide greater control, the commission suggests that external managers, such as Ladbrokes, should be prohibited.

The commission, under the chairmanship of Lord Rothschild, FRS, takes the view that the gambler is too often ignorant of the odds against him, and many recommendations are aimed at providing him with more information.

Football is selected for sion proposes that the betting duty paid by the pools firms should be reduced by 3 per cent, and the amount saved, about £7 a year, set aside to help the sport.

All in all, the commission estimates that if its recommendations are implemented, the Treasury would get £147m in various duties and tax, instead of the present £116m a year.

On racing, the commission recommends that a British horseracing authority should be set up to run most aspects of the sport. It would take over from the Horserace Betting Levy Board all functions except assessing and collecting the levy, which would continue to be done by a smaller levy board.

The racing industry, led by the Jockey Club, would be given a chance to draw up a constitution for the authority. Only if it failed should the task be given to the Government, the commission says.

The report emphasizes the importance of racing as a spectator sport, and calls for better facilities and comforts for racegoers. The commission rejected a Tote monopoly on betting. It came to the conclusion that bookmakers do not make excessive profits.

Casinos are the subject of many proposals, some benefiting the casino at the expense of the punter, such as altering the rule governing stakes placed on the zero in roulette.

The commission also finds that the casino gambler pays no tax on winnings, and suggests a casino betting duty of 7½ per cent on money exchanged for chips. Although the duty would be levied on the casino, it would probably be passed on to the punter.

Bingo clubs are criticized and changes are recommended to tighten the rules and protect players. The commission suggests ways of making jackpot machines fiddle-proof, and recommends more stringent inspection procedures.

Various bodies in racing generally welcomed the report. Lord Howard de Walden, senior steward of the Jockey Club, expressed satisfaction that the commission's proposals corresponded so closely with the club's own submissions.

He particularly approved the recommendation on a constitution for the proposed new national racing authority. His welcome for the abolition of VAT on the importation of horses was echoed by the Thoroughbred Breeders Association.

Air Commodore Walter Brooks, chairman of the Racecourse Association, was especially pleased at the commission's suggestion that greater emphasis should be paced on racing as a spectator sport.

Sir Desmond Plummer, chairman of the Horserace Levy Board, said the commission had made an honest effort to sort out the complexities of the racing industry but had left important questions unanswered, including whether the proposed new horseracing authority, with all its conflicting interests, could function effectively for the good of racing as a whole.

Lord Allen of Abbeydale, chairman of the Gaming Board, said it had drawn the commission's attention to its worries about lotteries. Provisional figures showed that on July 6, 327 local authority lotteries and 696 run by societies were registered.

Ladbrokes, on the other hand, rejected the commission's criticism of local lotteries, some of which it manages. The existing structure of Cashcade lotteries had wide public approval, a representative said.

The Association of District Councils said that proposals for a national lottery might "kill off" local authority lotteries.

The Rev Gordon Moody, retiring secretary of the Churches' Council on Gambling, called the report forward-looking. He commended the commission for laying stress on the interests of the gambler.

Mr Dickie Jeeps, chairman of the Sports Council, welcomed proposals for the national lottery, and urged this his council be given the job of distributing the money collected. Sport should have not less than £15m a year out of the lottery, he said.

White Paper, page 6
Leading article, page 17
Business News, page 21

Synod keeps its rule on remarriage after divorce

From Clifford Longley
Religious Affairs Correspondent
York

By a narrow majority the General Synod of the Church of England yesterday declined to change its rules opposing the remarriage in church of those who had been divorced. It rejected the advice of an official commision which urged the church to leave it to individual bishops whether a church marriage should be permitted in a particular case.

The outcome was closer than expected, 206 votes to 213, in view of the tenor of the debate, and was decided by the opposition of the clergy. Further items relating to divorce were not voted on but were debated. They will be pursued either in November or February, but there is no way in which the main decision can be reversed at that time.

The issue has vexed leaders of the church for at least a decade, and this is the second official recommendation in favour of change to be voted down. The decision was very much closer this year than in 1974. So far there has been no indications of early moves to reopen the issue, though one alternative proposal not reached yesterday would take the Church of England in the direction of the Roman Catholic Church on nullity of marriage.

The predominant theme of the debate was the church's duty to uphold high standards, not condoning the present rate of divorce while dealing compassionately with individual cases. It was notable how many speakers referred to divorce as a common

Continued on page 2, col 2

Lord Rothermere dies in London, aged 80

Lord Rothermere, president and chairman of the Daily Mail and General Trust, died at his home in London on Tuesday night. He was 80.

He is succeeded, as third viscount, by Mr Vere Harmsworth, his son. Associated Newspapers said: "Mr Harmsworth is at present abroad. He was told of his father's death straight away and is returning immediately."

Lord Rothermere was the proprietor and chairman of the *Daily Mail*, the now-defunct *Daily Sketch* and the *Evening News* group from the mid-1930s, when he took over from his father.

He was Tory MP for the Isle of Thanet from 1919 to 1929 and succeeded the late Lord Riddell as chairman of the Newspaper Proprietors Association in 1934, a post from which he resigned in 1961.

In the 1960s Lord Rothermere's group took over the *News Chronicle* and *The Star*, which were merged with the *Daily Mail* and the *Evening News* respectively.

Lord Rothermere retired as chairman of Associated Newspapers in 1971, becoming president of the company and director of group finance. His position as chairman went to Mr Vere Harmsworth, who will continue in that capacity.

Obituary, page 19

Mr Vance and Mr Gromyko to line separately

rom Our Correspondent
eneva, July 12

Discussion between Mr Cyrus ance, the American Secretary State, and his Soviet oppote number, Mr Andrei romyko, began here today ith an hour-long presentation the United States side of its roposals for a new Salt treaty.

The State Department spokesan, Mr Hodding Carter, delined to describe the atmoohere of the discussions.

As a public manifestation of ie strain created by the charansky and Ginzburg ials, he said pointedly that—ntrary to usual practice on uch occasions—the two sides ould not be exchanging invitions for meals outside the rmal meetings.

While Mr Vance is the bearer a letter from President arter to Mr Brezhnev expresng "deep concern" at Mosow's treatment of dissidents, is was not handed to Mr romyko at the morning meetg. The moment for that will me when the Americans hoose to raise the subject.



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Callaghan hint of 5% top pay-rise target

The Prime Minister all but put a figure of 5 per cent on the Government's maximum wage-rise target for the coming 12 months when he addressed the conference of the National Union of Railwaymen. He said he wanted rises to be much lower than the Phase Three limit Page 2

Pay blacklist grows

More than 20 names have been added to the Government's blacklist of companies which have made pay awards breaching the pay guidelines. The list now stands at 57. Page 21

'Shorter week' plan

Senior union leaders decided that a TUC policy document on shortening the working week did not go far enough. Sending the document back for redrafting, the TUC economic committee called for firm advice to negotiators to seek shorter hours as a priority Page 5

Carter denunciation of dissident trials

Anatoly Shcharansky's Moscow trial "is an attack on every human being who lives in the world who believes in basic human freedom and is willing to speak for these freedoms or to fight for them", President Carter said in Washington. In his first reaction to the trial, he said "the allegation that Shcharansky was a spy for the United States is patently false"

Ginzburg sentence demand, page 8

Acas quits Grunwick

The Advisory, Conciliation and Arbitration Service has abandoned attempts to resolve the dispute at Grunwick film-processing factory, north London. Acas said it was unable to proceed with its duties under the Employment Protection Act, 1975. Page 2

'Leyland forgeries'

Copies of two forged letters, apparently showing "slush fund" activities at British Leyland, were sold to the *Daily Mail* by Mr Graham Barton, one of the company's financial executives, and his wife, it was stated at the Central Criminal Court Page 2

Explosions cut railway link

Six separate explosions have cut the rail link between Spain and France near San Sebastian. No group claimed responsibility for the explosions, but they were thought to be the work of Basque separatists. In San Sebastian rioters fought street battles with the police Page 6

Beirut families flee

Renewed fighting in Beirut between Lebanese Christian and Syrian forces has caused a wave of emigration from the ravaged capital. Almost every aspect of the city's life has been disrupted, law and order have broken down and an air of despair about the future prevails 8

Soldier killed : A soldier with the Parachute Regiment has been killed in a Provisional IRA bomb ambush in south Armagh. 2

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Stock markets : Equities went ahead again and the *FT* Index, up 6.0 at 473.3, ended at its best level of the day. Gilts were mixed
Financial Editor : Looking for good news on dividends ; Gambling : ideas for any Chancellor

HOME NEWS

Prime Minister moves near to putting figure of 5% on the maximum wage-rise target

From Christoper Thomas
Labour Reporter
Llandudno

Mr James Callaghan yesterday all but put a 5 per cent figure to the Government's maximum wage-rise target for the coming 12 months. While insisting that the figure was merely an example of what might happen, his message to the trade unions was clear.

The Prime Minister said he wanted wage increases to be "very much less" than the 10 per cent limit under Phase Three, which expires in less than three weeks. He defended that by asserting that inflation at this time last year was nearly 18 per cent and now is less than 8 per cent.

He has not previously come so close to giving a figure and he chose to do so before the policy-making conference at Llandudno of the National Union of Railwaymen, one of the staunchest supporters of the Labour Party. "If everybody got 13 per cent they would be a darn sight worse off than if they got, say, 5 per cent", he said, but promptly added that he was not disclosing any target figure for the forthcoming pay round.

He accused the Conservatives of infernal impudence for not recognizing the Government's achievements on inflation. The attack gave his 50-minute speech the hallmark of an electioneering address. The closest he came to hinting about a date was a reference to the likelihood that inflation would hold steady or fall until the end of the year, but that after that it would depend largely on the unions what happened.

He disclosed that the latest monthly inflation figures, to be released tomorrow, would show a further drop. Despite the rumblings, there is a general feeling in the union movement that some sort of tacit Phase Four is emerging, although it certainly will not have formal ratification by the TUC. It is seen as part of the price that must be paid for improving Labour's electoral chances. Most union leaders are allowing the Government to steer rank-and-file workers into the belief that wage increases are going to be held in check for another year.

The unions now want a commitment to a 35-hour week as a contribution to easing unemployment, and they are hoping for encouraging signs from the Government in the Whit Paper on income policy due in a fortnight.

Mr Callaghan can expect straight talking from TUC leaders when he meets them on Tuesday with other senior ministers. The unions want to be seen to be taking a firm stand against wage curbs,but in the end most will not want to rock the boat in the build-up to an election, and are unlikely seriously to flout Mr Callaghan's call for moderation. The Prime Minister got a standing ovation after his speech.

The union debates economic policy today. All the signs are that it is prepared to adopt a moderate approach to its next wage deal which is not due until next spring.

Mr Callaghan received a murmur of approval from delegates when ehe spoke of the futility of wage rises of up to 29 per cent. With inflation down, he was going to ask for increases much less than 10 per cent, "not for rsretaint pruposes but because it is the best way of maintaining and improving the standard of life."

He said the new wage rise level would not be intended to make people worse off, but to made. He pointed to the £18 tax rebate that basic rate taxpayers will receive from today. "These are the fruits that have come from restraint."

The alternative to working togethor was a "hectic flush" in which everyone went for all they could get. If the cooperation and understanding of the unions continued, there was a good future ahead.

With an eye on the by-election today at Penistone and Manchester, Moss Side, he attacked what he called the Conservative idea for giving way to strong unions and stamping on the weak. The National Health Service and other social benefits would be the first to suffer from big tax-cuts, be said.

Police presence Special Branch officers were unusually prominent during his vist to the conference. Journalists were told from the platform that if they were not in their places 30 minutes before his speech began, they would not be allowed into the hall.

The conference office was commandeered by the Special Branch for two hours. The NUR head office in London was told not to put through telephone calls to keep the lines clear for police contact with London.

At the St George's Hotel, where Mr Callaghan had lunch, staff were to be heard grumbling about the extensive security. There was no stated reason for the show of strength.

Department guarantees unique baby news for all

By Craig Seton

The acrimonious clamour for news of the world's first test-tube baby due to be born at Oldham, Lancashire, in two or three weeks, showed no signs of abating yesterday and the Department of Health and Social Security assured all newspapers that information from the hospital would be equally available to all.

The department and the North West Regional Hospital Authority reacted quickly to reports that Oldham General Hospital was referring all press calls to Associated Newspapers, which owns the *Daily Mail*, which has bought the world publication rights for a reported £300,000.

The *Daily Mail* yesterday made its main report that the baby is to be born to Mrs Lesley Brown, aged 32, of Hassell Drive, Newton, Bristol. The story was described as a "world exclusive". The day before, the *Daily Express*, also claiming an exclusive, had revealed that the baby is to be born. It did not give the names of the parents.

Yesterday the Department of Health said that the patient was perfectly entitled to sell the rights but that it was not the policy of the department, regional health authorities or any other public body to discriminate between newspapers in providing information of genuine public interest.

It frowned on the hospital's policy of passing telephone calls to Associated Newspapers, and said that the practice had ceased. But thre remained reports yesterday that *Daily Mail* representatives at the hospital were turning away journalists attempting to reach Mrs Brown or her husband, a railwayman, aged 38, who is said to be with her.

Mr Sidney Hamburger, chairman of the regional health authority, said Mrs Brown was a National Health Service patient entitled to its facilities. She had signed her agreement with Associated Newspapers without the knowledge or agreement of the area health authority, but had exercised a personal choice.

The hospital was having great difficulty in maintaining normal services because of the "enormous numbers" of reporters seeking admission.

The patient's entitlements did not include any commitment on the part of the hospital or the NHS to direct inquiries to a particular newspaper.

"Our obligation is to render every medical assistance to bring this unique birth to a successful conclusion, but we are in no way committed to involving ourselves in the publicity or the mundane material problems of finance

The birth will complete more than 10 years' work by Mr Patrick Steptoe, aged 65, a consultant gynaecologist who left the health service a month ago, and Dr Robert Edwards, a physiologist at Cambridge University.

In November Mr Steptoe removed eggs from the ovaries of Mrs Brown, who was unable to conceive normally, and Dr Edwards fertilized one of them outside the womb with sperm from her husband. The fertilized egg was then reimplanted as an embryo into the womb, by-passing her blocked Fallopian tubes.

The baby's financial future was made secure by Associated Newspapers in a "Dutch auction" with the Anglo-Australian-American group of Mr Rupert Murdoch and the *National Enquirer*, based in Florida.



The newly cleaned statue of John Wesley being returned to its plinth yesterday at Wesley's Chapel, City Road, London.

British Leyland man 'sold forged letters'

By Stewart Tendler
Crime Reporter

Copies of two forged letters, apparently showing "slush fund" activities at British Leyland, were sold to the *Daily Mail* by one of the company's financial executives and his wife, the Central Criminal Court were told yesterday.

One of the letters purported to be from Lord Ryder of Eaton Hastings, then chairman of the National Enterprise Board, to Mr Alex Park, then British Leyland's chief executive, it was stated. The other was supposed to have been written by a Bank of England official to the company's treasury manager.

Graham Barton, aged 34, and his wife, Fatma, both of Hounslow, London, pleaded not guilty to charges involving forgery and deception.

Mr Henry Pownall, for the prosecution, said Mr Barton was appointed in 1976 to investigate and prepare reports on various payments made by cdrtian divisions of British Leyland. He drew up reports on the car division, the bus and truck division and then the Scammell division.

"Apparently", counsel said, "during his investigations he thought he had come across a state of affairs that in his view was undesirable. He realized also that he might be able to obtain what he thought was to be considerable financial reward for himself by selling the story."

The result was the two forgeries. The first was made after Mrs Barton had hired a typewriter. She went to Companies House and bought a photocopy of the last pages of a Reed International report, which included Lord Ryder's signature.

Mr Barton, counsel continued, obtained details of NEB letter headings from a discarded leter and memorized Lord Ryder's notation. However, he made several mistakes in the finished forgery, including Lord Ryder's title.

Using the typewriter, a printing set and the signature, Mr Barton compiled the leter allegedly written in October, 1976. He took a photocopy of his compilation aand destroyed the original.

Mr Pownall said Mr Barton had become friendly with Mr Nicholas Guitard, a freelance journalist, and had shown him the two letters among other documents. The journalist, on his own initiative, went to the Daily Mail and he and Mrs Barton thought the articl worth £50,000.

The newspaper's news the deputy news edit reporter and the motorin respondent examined the ments but thought £50,0 too much.

Later, the newspaper's sentatives met Mr Barto was using an alias, and ined the documents in Eventually there was a ing at the Waldorf where Mr Barton was examined by reporters counsel said, he was ad that no document was for

Mr Pownall said that tage Mr Barton was that he was entering the division, the big league "if you want to tell me a load of old toffee now time . . . and you can piss

The Daily Mail agre publish, paying £15,000 a story appeared in Ma year. Lord Ryder iss denial and the Bartons questioned at a Richmon lic house by Daily Mail lists.

Eventually Mr Barton red that the letters wer geries and gave the Dail a statement. In it he s felt his work in invest activities in the various sions was being us rationalize the system than reduce paymetns.

He is alleged to hav the newspaper: "I d want to se my country ciated with banana re business methods. I re that decisive action shor taken to introduce this to the general public!"

Mr Barton had said he letter from Lord Ryder Park in front of him special paymetns an memorized its details maintained that his accurately reflected that

Mr Pownall said that Mr Barton was seen by officers, who recovered of the £13,500 the Barto been given after Mr had taken an agreed cent.

Mr Pownall said Mr told the police that h given the Daily Mail co genuine documents bu Ryder letter was a forge

Later, Judge King-Ha QC, agreed to allow the j tire for some time to re three reports drawn up Barton at British Leyland

The trial continues tod

28 hurt as coach overturns

Twenty-eight people were injured, 14 of them seriously, when a coach overturned on a slip road and plunged on to the M2 yesterday.

The injured people were taken to a Canterbury hospital after the accident at Brenley Corner, Faversham, Kent.

The coach, which had 30 passengers, was on its way from Victoria, London, to Dover when it overturned on the motorway slip road and toppled down an embankment on to the M2.

The Kent and Canterbury Hospital said 14 casualties had been brought in on stretchers and 14 others were less seriously injured.

GLC may give £1m to Royal Opera House

By Martin Huckerby

The Greater London Council announced yesterday that it hopes to give up to £1m towards the cost of developing new facilities for the Royal Opera House, Covent Garden.

If the GLC's plan is approved by the appropriate committees it will represent the first firm public commitment towards the estimated £7m cost of building new rehearsal facilities, storage areas for scenery and dressing rooms.

Covent Garden has already raised £1.5m towards the cost, largely from industry. A development appeal committee is at work in advance of a public appeal.

Buildings at the rear of the opera house have already been demolished, but Mr Patrick Spooner, director of the development appeal, said the plans remained somewhat fluid.

Mr Horace Cutler, the GLC leader, said the council was likely to offer up to £1m over five years, on the basis of £1 from the council for every £4 raised by the opera house.

Iraqis remanded on murder charge

Two Arabs were remanded in custody until next week at Bow Street Magistrates' Court yesterday, charged with the murder of General Abdul Razzak al-Naif, the former Prime Minuster of Iraq, in London last Sunday.

Salem Hassan, aged 26, and Saddi Rahman al-Shuqri, aged 40, are both Iraqis and their London address is given as the Lowndes Hitel, Lowndes Street.

Duke cancels visit to paper

Buckingham Palace has cancelled a centenary visit by the Duke of Edinburgh to the offices of the *Evening Post*, Nottingham, today because of a threatened demonstration by printing unions.

A palace report said the visit had been called off to avoid any embarrassment to the Duke. The unions had planned a demonstration in a campaign to win union recognition and negotiation rights.

Four children die in fire

Four children died in a fire at their home on the outskirts of Edinburgh yesterday.

John Cherry, aged five, William, four, David, two, and Anne Marie, one, were found huddled together on a bed near a bedroom window. The steel-clad house was extensively damaged by flames.

Soldier dies in IRA bombing ambush

From David Nicholson-Lord
Belfast

A soldier was killed when a bomb exploded near a patrol in Crossmaglen, south Armagh, yesterday. The Provisional IRA claimed responsibility.

The dead man was Private Jack Fisher, aged 19, a bachelor, from Hartlepool, Cleveland. He was with the 1st Battalion, The Parachute Regiment.

The bomb was in a manhole on the outskirts of the village. It was detonated as the troops passed. The other members of the patrol were blown back by the blast but were not injured.

Two men working in the grounds of St Joseph's School, near by were taken to hospital in Newry by helicopter. They were not seriously injured. The area was sealed. The police in the Iristh Republic put up road blocks over the border, less than two miles away.

Mr Roy Mason, Secretary of State for Northern Ireland, has replied to increasing criticisms of the Army's shooting of a boy aged 16 on Tuesday in North Antrim. He has promised a police investigation.

John Boyle, of Dunloy, Antrim, was shot dead by a two-man patrol when, according to his family, he went to investigate whether security forces had removed a bag containing weapons and explosives he had discovered in a graveyard adjoining his father's farm. His father had notified the Royal Ulster Constabulary of the find.

The RUC said he had no connexion with terrorism. The Army issued two conflicting statements. The second said the boy had pointed a loaded Armalite rifle at the patrol with the apearance of being about to fire. The earlier statement said three men including the father and a brother had been challenged, and one shot.

The Social Democratic and Labour Party has urged the arrest of the soldiers and called for the resignation of Mr Mason who issued a statement describing the death as tragic.

The Rev Ian Paisley, Democratic Unionist MP for Antrim, North, has condemned the shooting.

Mr Mason has agreed to meet Mr Paisley, who talked to the parents after the shooting.

Mr Mason acknowledged the concern felt at the incident, and said the Government's security policy would continue to be based on the rule of law. He would consider what further action was necessary after the inquest.

Mr Paisley last night remained dissatisfied with Mr Mason's response. He said both Mr Mason and the Army should admit that a "terrible mistake" had been made.

He added: "When a family cooperates fully with the police, probably at some risk to themselves, it is frightful to have one of them killed by the Army, and then for the Army to say that this man was working against the security forces."

Yesterday saw Orange Day parades and rallies throughout Northern Ireland at which appeals for an end to sectionalism within the Unionist movement.

An estimated 60,000 banner-carrying Orangemen, accompanied by about a thousand bands, and watched everywhere by large crowds, paraded to mark the 288th anniversary of the Protestant victory at the battle of the Boyne. Despite a decision to hold a rally in the republican area of Keady, co Armagh, no incidents were reported by the police in one of the most trouble-free celebrations in recent years.

The strongest call for unity came from Mr William Craig, Official Unionist MP for Belfast, East. He said there was little justification for the existence of minority parties such as the Democratic Unionists, or the Unionist Party of Northern Ireland if their main objective was the maintenance of Ulster's British heritage.

The fragmentation, he said, was "helping to promote a madness among the 'loyalist' community resulting in a bitter infighting occupying more effort than that devoted to countering the opponents of the Ulster cause".

At the biggest rally, outside Belfast, Mr James Molyneaux, leader of the Official Unionists at Westminster, criticized the tendency of some loyalists to adopt the postures of opponents. That gave credence to the "distorted and dishonest" view of Northern Ireland presented by bodies such as the Sociail Democratic and Labour Party, he said.

He denied that there was a political vacuum in Northern Ireland. Positive movement was taking place. By obstructing the return of normal devolved government, republicans had forced Ulster along the path of integration with the United Kingdom.

Other addresses by MPs and Orange Order leaders emphasized the attractions for Northern Ireland of devolution plans for Scotland and Wales and opposition to the idea of an independent Ulster. However, Mr Paisley, speaking in Antrim, accused the Government of a crusade against Protestantism.

More than 20,000 Orangemen with about a hundred bands paraded through Belfast. The Rev Martyn Smyth, a leading member of the order, was later heckled at the rally by speakers who maintained that he had neglected loyalist prisoners. A parade was also held in Donegal, in the republic, for the first time for nine years.

The traditional eve of the Twelfth bonfires gave the fire brigade less trouble than in previous years.

Acas effort to resolve Grunwick case ends

By Robert Parker

Attempts by the Advisory, Conciliation and Arbitration zservice (Acas) to resolve the dispute at the Grunwick film-processing factory in north London, now nearly two years old, have been abandoned.

In a statement yesterday AKCAS SAI D IT WAS UNABLE T O PROCEED WITH ITS DUTIES UNDER THE Employment Protection Act, 1975, because it could not ascertain the views of all the workers, either directly or through other means.

The Acas decision means in effect that the dispute has been formally ended, although in reality it has been over since the end of last year. It is the first time that Acas has had to abandon a dispute without making any recommendations.

Mr George Ward, managing director of Grunwick, greeted the Acas decision as a great victory for freedom against trade union tyranny.

Mr Roy Grantham, general secretary of the association of Professional, Executive, Clerical and Computer Staff (Apex), the main union involved in the dispute, said Grunwick had punched a deep hole in the Employment Protection Act and frustrated the intentions of Parliament, whose duty it was to correct the position.

Acas first became involved in October, 1976, when Apex referred to it a recognition dispute under ection 11 of the Act.

After complaining about lack of company cooperation with a ablot, Acas produced a report on March 10, 1977, which on the basis of a partial ballot, recommended union recognition and rEinstatement of workers who were dismissed at the beginning of the dispute in August.

Grunwick challenged the validity of that report, taking it to the High Court, then to the Court of Appeal. The case ended in the House of Lords last December, where it was ruled that the Acas report and its recommendations were null and vlid because not all members of he workforce to whom the issue related had been balloted, as required by law.

Acas then continued to examine further ways of resolving the dispute, and in January the Transport and General Workers' Union also referred to Acas a recognition dispute at Grunwick involving its members.

Since January there have been talks between Acas and the parties. Acas decided that there was no way in which an agreed settlement could be reached, and that it was impossible to ballot all the relevant workers. That was because Grunwick felt unable to provide facilities owning to a an earlier petition by the workers, asking that their names should not be given to Acas, according to Acas's account yesterday.

Mr Grnatham siad that as far as he was concerned that was the end of the dispute. The 55 strikers to whom the union was still paying strike money would be found other jobs.

Demonstrators disrupt plot trial again

From Tim Jones
Carmarthen

The conspiracy trial at Carmarthen Crown Court, Dyfed, involving leaders of the Welsh Language Society was again disrupted yesterday by supporters shouting slogans.

Judge Roberts, QC, suspended the proceedings as about twenty young supporters outside the court demanded the establishment of a Welsh langaage television channel. They staged a sit-in when the police were instructed to move them, and had to be carreed from the courtroom area.

During the morning the trial had been suspended while engineers repaired a fault in the simultaneous translating equipment. Later, supporters inside the court cheered when Mr Hywel Moseley, for the defence, complained of inadequacies in the system.

Gruffydd Rhodri Williams, ged 21, and Davydd Wynford James, aged 26, are charged with conspiring with p unknown to commit cr damage to televisin tions. Both have refus plead, and pleas of not have been entered for t

The prosecution case largely on statements to have been made b defendants accepting cor responsibility for the rai behalf of the governing of the society. Accordi the prosecution there proof that both men kn advance of the raids on sion installations.

At Pencadaer Magist Court, Dyfed, yesterday ing, Mr John Davies, a r bank manager, was tol would be committed to for seven days unless he £10 fine by four o'cloc fialing to have a tele licence. Mr Davies, who a member of the so arrived at Carmarthen afternoon, and said he ha intention of paying the fi

Secret naval base starts up a partial operation

The Royal Navy's £8m secret communications base at Crimond, in north-east Scotland, was commissioned yesterday, but is only partially operational.

The Health and Safety Executive has been conducting scientific tests at the base for seven months after warnings of possible dangers from its high frequency emissions to the giant St Fergus North Sea Gas terminal four miles away. Experts had drawn attenton to the risk of radio transmissons causing "brake sparks" off the metalwork inside the £400m terminal, officially opened by the Queen a little more than a month ago.

The executive's report, which will b made public, shows that under "certain exceptional circumstances and using the least optimistic criteria for measuring the potential hazards, a possible risk could exist at the St Gergus gas processing plams when all the high frequency and low frequency transmitters are operating".

The findings of the report are being considered by the Ministry of Defence and the operators of the three gas plants in the state-owned British Gas Corporation, Total Oil Marine, and Shell UK.

Mr Patrick Duffy, Under-Secretary of State for Defence (Navy), commissioned the low frequency transmitters at Crimond yesterday and discussed the possible future initiation of high frequency transmissuns.

A ministry statement confirmed that the high frequency transmitters are still not operational and "a further practical and theoretical research is being set in hand by the Health and Safety Executive".

Crimond was planned as the main radio base for British naval operations in the North Sea and North Atlantic. One million pounds of its total cost came from a Nato infrastructure fund.

'Last brake on divorce slope', Dr Coggan says

Continued from page 1

phenomenon among churchgoers, and even the clergy have evidently not been exempt.

One of the most telling points in favour of change came from the Bishop of Winchester, Dr John Taylor, who said the public at large could not be expected to understand the church's position. By opposing remarriage, the synod was focusing attention not on the faults and failures in a broken marriage but on sincere attempts to try again.

"We speak of our witness", he said. "What actually is the witness of shutting the stable door after the horse has bolted?"

The Bishop of Truro, the Right Rev Graham Leonard, argued that there was a valid distinction between telling someone they were right to remarry in a particular situation and advocating divorce and remarriage as a good principle in general. He had received many letters from people separated from their partners who had struggled to remain faithful to their vows: the church could not now turn round and tell them that they were mistaken to do so.

Mrs P. Cornwal-Jones, of Southwark, said the Bishop of Southwark, Dr Stockwood, had told his priests that he considered them free to follow their consciences on the remarrying of divorcees in spite of general church policy against it. More than a hundred were now willing to do so. That had not, Mr Cornwal-Jones added, caused flocks of people to cross London Bridge southwards in search of remarriage in church. It still arose rarely and in exceptional circumstances.

In a speech that reflected many of the points made by oponents of the recommendations, the Archbishop of Canterbury, Dr Donald Coggan, said he had often felt the desire to allow divorcees whom he had known the blessings of a church weding.

"But I cannot free myself from the fear that the effects of this recommendation would be to give the impression that the church was bending to the wind of current laxity in regard to marital faithfulness", he continued.

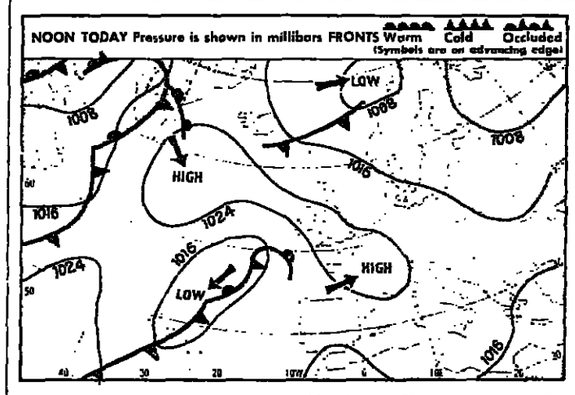
"It is a matter of some agony to me to register my position against this. I ask myself: is thsi the right time for the church to take off the brake, possibly the last brake on the rush down the divorce slope?"

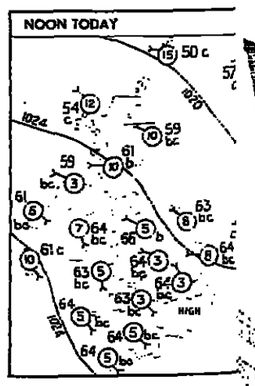
The report of a commission under the Bishop of Lichfield, the Right Rev Kenneth Skelton, had recommended by a large majority that steps should be taken to permit second marriages in church, with a slightly amended wedding service, provided the bishop's permission had been given in each case.

The commission also proposed a relaxation of the rules concerning divorced clergymen

As an alternative to the line put forward by the commission, Canon Douglas Rhymes, of Southwark, proposed that the Church of England should look more closely at the Roman Catholic procedure for annulling broken marriages.

Weather forecast and recordings





Today

Sun rises: 4.58 am Sun sets: 9.14 pm

Moon sets: 12.11 am Moon rises: 1.34 pm

First quarter: 11.49 am.

Lighting up: 9.44 pm to 4.29 am.

High water: London Bridge, 7.27 am, 6.6m (21.5ft); 7.35 pm, 6.4m (21.0ft). Avonmouth, 12.14 am, 11.3m (37.1ft); 12.38 pm, 10.8m (35.4ft). Dover, 4.42 am, 5.6m (18.3ft); 5.5 pm, 5.8m (19.0ft). Hull, 11.45 am, 6.4m (20.9ft). Liverpool, 4.45 am, 8.1m (26.5ft); 5.24 pm, 7.8m (25.6ft).

Pollen count: The poilen count issued in London yesterday by the Asthma Research Council was 19, low.

Forecast for 6 am to midnight:

London, Midlands, N Wales, NW, Central N England, Lake District: Dry, sunny spells; wind variable, light; max temp 22°C (72°F).

SE, Central S, SW England, S Wales: Sunny periods, a few showers; wind variable light; max temp 21°C (70°F).

East Anglia, E, NE England, Borders, Edinburgh, Dundee, Aberdeen, Moray Firth: Dry, sunny spells, patchy cloud near some coasts at times; wind variable light; max temp 20°C (68°F), cooler near coasts.

SW Scotland, Glasgow, Central Highlands, Argyll, N Ireland: Dry, sunny spells; wind variable light; max temp 22°C (72°F).

NW Scotland: Dry, sunny spells, cloudy near N coasts; wind W, light; max temp 21°C (70°F) inland, cooler near coasts.

NE Scotland, Orkney, Shetland: Dry but rather cloudy, bright intervals; wind W, light or moderate; max temp 12°C (54°F).

Outlook for tomorrow and Saturday: Mostly dry and warm with sunny periods but cooler weather with rain in places over N Scotland, spreading to points of E Britain.

Yesterday

London: Temp: max 7 am to 7 pm, 20°C (68°F); min 7 pm to 7 am, 13°C (55°F). Humidity, 7 pm, 76 per cent. Rain, 24hr to 7 pm, Trace. Sun, 24hr to 7pm, 0.3hr. Bar, mean sea level, 7 pm, 1,019.0 millbars, rising. 1,600 millibars=29.53in.

WEATHER REPORTS YESTERDAY MIDDAY: c, cloud; f, fair; r, rain; s, sun.

	C	F		C	F		C	F
Aberdeen	s	21	70	Cardiff	c	19	66	Istanbul	s	31	88	Munich	c	25	77
Algiers	s	34	93	Cologne	c	21	70	Jersey	c	17	63	Nairobi	s	24	75
Amsterdam	s	19	66	Copenhagen	c	16	61	Las Palmas	s	27	81	New York	s	29	84
Athens	s	30	86	Dublin	s	17	63	Lisbon	s	27	81	Nice	s	28	82
Barcelona	s	34	93	Edinburgh	c	16	61	Locarno	s	31	88	Oslo	c	21	70
Beirut	s	28	82	Florence	s	32	90	Londyn	c	17	63	Paris	c	20	68
Belfast	s	17	63	Funchal	s	21	70	Luxembourg	c	20	68	Perth	s	21	70
Berlin	s	23	73	Geneva	s	31	88	Madrid	s	36	97	Reykjavik	c	11	52
Biarritz	s	21	70	Gibraltar	s	29	84	Majorca	s	29	84	Rome	s	31	88
Birmingham	c	18	64	Guernsey	fog	16	61	Malaga	s	32	90	Stockholm	c	19	66
Bordeaux	s	31	88	Helsinki	c	19	66	Malta	s	31	88	Tel Aviv	s	32	90
Boulogne	s	20	68	Innsbruck	r	22	72	Manchester	s	19	66	Tenby	c	17	63
Brussels	c	20	68	Inverness	c	15	59	Montreal	s	27	81	Venice	s	29	84
												Vienna	s	27	81
												Zurich	s	23	73

At the resorts

24 hours to 6 pm, July 12

	Sun hrs	Rain in	Max °C	Max °F	
E COAST					
Scarborough	3.5	—	14	57	Cloud
Bridlington	5.1	—	15	59	Sun f
Cleethorpes	6.7	—	15	59	Sun f
Clacton	3.1	0.01	17	63	Sun f
Skegness	6.4	0.03	18	64	Sun f
Herne Bay	0.3	0.07	17	63	Drizzl
S COAST					
Hastings	4.3	—	17	63	Sun f
Eastbourne	5.1	—	17	63	Sun f
Bognor	4.9	0.01	18	64	Rain
Southsea	1.4	0.02	19	66	Cloud
Sandown	0.6	—	17	63	Cloud
Bournemouth	0.8	0.04	19	66	Cloud
Falmouth	5.4	0.01	17	63	Sun f
Torquay	5.5	0.15	17	63	Sun f
Falmouth	4.2	—	18	64	Sun f
W COAST					
Morecambe	1.5	—	21	70	Sun f
Blackpool	10.7	—	21	70	Sun f
Colwyn Bay	12.1	—	21	70	Sun f
Llandudno	7.3	—	17	63	Cloud
Tenby	5.1	0.05	18	64	Cloud

Overseas selling prices

Austria Sch 19; Belgium, Fr 15; Canaries, Pes 20; Cyprus, Pi 25; Denmark, Kr 2.50; Finland, Fmk 3.25; France, Fr 1.50; Germany, Dmk 1.50; Greece, Dr 40; Holland, Fl 1.50; Hungary, Fo 9.00; Iceland, Kr 100; Iraq, ID 250; Israel, I£ 1.50; Italy, L 500; Lebanon, £L 3.50; Madeira, Esc 20; Malta, 15p; Morocco, Dh 2.50; Norway, Kr 3.50; Portugal, Esc 20; Spain, Pes 120; Sweden, Kr 2.50; Switzerland, Fr 1.50; Tunisia, Dm 1.500; Yugoslavia, Din 25

Published daily except Sunday, January 1, December 25 and 26, and Good Friday in London and Manchester, Tuesday after Easter Monday, Tuesday after Spring Bank Holiday, Tuesday after August Bank Holiday. Second class postage paid at New York, N.Y. Subscription rate for 1978 including postage £70.00. Subscription rate for 1978 including Air Freight £97.50. Subscription rates upon application to the Publishers.

هكذا في الأصل



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This scheme provides grants for the insulation of premises, the installation of more efficient boiler plant, combined heat and power systems, and supporting consultancy work. Almost every branch of industry, trade and commerce is eligible.

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PARLIAMENT, July 12, 1978

Bill aimed at misuse of student fund fails

House of Commons

Mr Nicholas Winterton (Macclesfield, C) said he wanted to draw attention to the misuse of some of the £14m of ratepayers' and taxpayers' money spent annually by a minority of students who manipulated and controlled student unions.

He was seeking leave to bring in the Student Unions (Voluntary Membership) Bill to make membership of student unions, student associations and student representative councils voluntary.

Mr Winterton said every university student had to pay £50 a year to the university authority, which was then passed on to the student union, the money coming in most cases from the local authority grant. The manner in which the money was distributed to the various clubs and societies was by vote of the student union general meetings. These were usually attended by political activists of not more than 150 to 200 students. Such student politicians rarely represented the silent majority of student opinion and politically would make certain left-wing Labour MPs appear like members of the landed gentry. (Laughter and Conservative cries of "They are".)

He had examined the student union budget for the University of Reading, where this year £7,705 was being given to 64 clubs and societies; £85 of ratepayers' and taxpayers' money was being given to a society to promote homosexuality and £200 to a group of students to play war games with toy soldiers.

A sum of £85 was being given to GAFIA—"The Ger Away From it all Society", whose activities remained a mystery. There was £95 *for a group of students to keep* bees.

It may be (he said) milk and *honey for some students at Read*ing University, but it is the taxpayers and ratepayers who get *stung for the bill.* (Laughter.)

He had been in touch with the university authorities at Reading and they claimed that they maintained a close control of the student union books and that the union officials were highly responsible.

When he arrived at Essex University to address a public meeting he was confronted with his image plastered all over the campus. Across a poster with his photograph was daubed in red the word, "Eliminate". (Laughter and cheers.)

Unfolding the poster, Mr Winterton said that under the photograph there were words he would not care to repeat even in the House. This sort of material was printed by funds given to organizations by the National Union of Students. They were funds which came from the taxpayer and ratepayer.

He left it to MPs to judge whether it was right for public funds to finance this poster and other similar activities.

Mr Alan Beith (Berwick upon Tweed, L), opposing the Bill, said it would destroy the basis on which student unions provided a wide range of facilities for students. Student unions had always been based on automatic membership with fees in most cases paid by the local authority through the grants.

It would be impossible to provide facilities on the scale available in most student unions on the basis suggested of voluntary membership.

The vast proportion of student union expenditure went on welfare services, sport and cultural facilities, and on equipment, staff, and administration necessary.

There was a review in progress of the financing of student unions instituted by the Government and a discussion paper had gone out. The Bill was an attempt to preempt that consultation.

The present system had worked well in universities over many years.

Leave to introduce the Bill was refused by 227 votes to 79—majority against, 148.

Fuel economy

Dr John Cunningham, Under Secretary for Energy, in a written reply, said—The joint working group set up by the Department of Energy with a remit to investigate the feasibility of setting progressive targets for raising the average miles a gallon achieved by new cars and methods of achieving those targets, hopes to be able to submit an interim report in the autumn.

Government finance for research into reducing lead in petrol

The Government had agreed to finance further research into reducing the lead content of petrol, Mr Dennis Howell, Minister of State for the Environment, said during questions on atmospheric pollution.

He stated that in conjunction with the Clean Air Council his department was constantly looking at ways of progressively reducing levels of air pollution, with the needs of urban areas particularly in mind.

We are (he said) considering the proposals of the fifth report of the Royal Commission on Environmental Pollution, including those for air quality guidelines, and for new powers for local authority control of industry.

A thorough review of monitoring is in hand and we have a continuing programme of research into air pollution problems.

Mr Nigel Forman (Sutton, Carshalton, C)—That does not go far enough in this serious problem. A report of the GLC some time ago showed air pollution levels on many London streets are at least double the levels recommended by the World Health Organization.

The Clean Air Act, 1956, only covers air pollution from fixed sources such as factories and domestic premises. Will he consider legislation to extend this to automobiles which are the source of the problem?

Mr Howell (Birmingham, Small Heath, Lab)—This is concerned with the intake of lead into the system. We have a programme in partnership with the EEC to bring down the lead content in petrol. We have just agreed to finance further research projects on this very subject at a cost of £150,000. We all share his concern that atmospheric pollution is a serious matter.

The Control of Pollution Act will, when fully implemented, enable local authorities to have further control over the whole range of these problems.

Mr Frank Hooley (Sheffield, Heeley, Lab)—The lead level in petrol is a serious air pollutant and a serious contributor to the hazards of lead poisoning. Why can we not step into line with our European partners who long ago accepted lower levels of lead in petrol than we are prepared to accept?

Mr Howell—We have fully accepted the European programme. We have had two reductions in the content of lead in petrol in the life of this Government and we are committed to at least one or two more to be in line with our European partners. You cannot do it overnight. You have to give adequate notice to industry.

Higher spending this year on coastal protection

Spending on coastal protection work in the current financial year had been increased to £11,900,000.

Mr Peter Shore, Secretary of State for the Environment, said at question time.

Mr Stanley Newens (Harlow, Lab) had asked the Secretary of State his policy towards prevention of coastal erosion.

Mr Shore (Tower Hamlets, Stepney and Poplar, Lab)—My department examines schemes submitted by maritime district councils under the Coast Protection Act, 1949, to ensure that they satisfy certain requirements before loan sanction is given and central loan funds are made available. The most important of these is that the scheme should be technically sound and cost effective. I have no immediate plans for a change of policy.

Mr Newens—Is it not astonishing and appalling in this day and age that no central records are kept of the amount of land lost by coastal erosion? Is it not time steps were taken to keep a record and monitor what is happening?

Mr Shore—I acknowledge what he says. East Anglia particularly has suffered from coastal erosion. I accept what he says about the desirability of having a national survey of our coastline and while I cannot tell him that it will be possible for us to embark on such survey I will have it in mind.

Mr John Watkinson (West Gloucestershire, Lab)—In areas such as the Severn where there are problems of erosion there is great difficulty in apportioning responsibility. The problems are so enormous we may have to consider some form of national scheme in order that the burden can be properly shared.

Mr Shore—There is a Government grant scheme with a sliding scale which can go up, according to the circumstances of the authority, to 75 per cent of the cost of the work.

Mr Julian Ridsdale (Harwich, C)—Can he say what the cutback has been in funds for coastal protection?

Mr Shore—Expenditure in the three financial years, 1975-76, 1976-77 and 1977-78 was £6,100,000, £5,400,000 and £5m. Far from being cut back in this current year it has been increased to £11,900,000.

Pension arrangements for widowers of MPs

House of Lords

The Government will introduce amendments to the Parliamentary Pensions Bill to change the pension arrangements for widowers of MPs, Lord Peart, Lord Privy Seal, said when moving the second reading of the Bill. It implements the recommendations of the Top Salaries Review Body on pensions for MPs.

He said that the debate in the Commons had strongly supported the introduction of changes in the arrangements for widowers' pensions. The Government had considered those views and decided to introduce certain measures during the committee stage to give effect to the changes advocated by Mrs Barbara Castle (Blackburn, Lab).

That would mean that all widowers of MPs or office holders with sufficient service to qualify for pension would receive a pension once they had reached the age of 65 or below that age if they were too ill to earn their own living.

Lord Strathcona and Mount Royal (C), for the Opposition, said that MPs where chronically underpaid. The Opposition would hasten the Bill through the House.

Lord Aylestone (Lab) said that there were 70 pensioners and 45 widows outside Parliament, and he would ask the Government to consider increasing from 10 years to 15 the reckonable service for pension of those who served in the Commons before 1964.

Lord Boyd-Carpenter (C) said the level of remuneration paid to MPs was outrageously low and perhaps from the broad social point of view dangerously low. The situation of an MP who lost his seat in middle life was serious. This was even more extreme in the case of ministers.

Lord Harvey of Prestbury (C) said a country could not have government on the cheap. The British Parliament was one of the worst paid in the free world. They had lost untold numbers of parliamentarians because they could not afford to take on the job.

The Bill was read a second time.

IBA Bill changed

The exclusion from broadcasting on political or industrial problems by persons connected with broadcasting companies or programme contractors will not apply to broadcasts of proceedings in both Houses of Parliament or of local authority proceedings.

A new clause having that effect, was moved by Lord Harris of Greenwich, Minister of State, Home Office, to the Independent Broadcasting Authority Bill during the report stage.

The new clause was agreed to and the report stage was concluded.

New peer

Lord Buxton of Alsa, formerly Mr Aubrey Leland Oakes Buxton, director, Anglia Television, was introduced.

Paying water bills through Post Office

The Government intended early in the next Parliament to produce proposals to get the National Water Authority back to some sense of efficiency and some degree of parliamentary accountability, Mr Denis Howell, Minister of State for the Environment, said.

Asked to ensure that all regional water authorities encouraged their consumers to pay their water rates by monthly instalments Mr Howell (Birmingham, Small Heath, Lab) said—We have no powers to direct water authorities in this way. However, when I met the water authority chairmen on May 9 I urged them to accept payment by instalments where there would otherwise be hardship.

I am glad to say they assured me they are all prepared to operate such a charging policy.

Mr Anthony Durant (Reading, North, C)—When he has another meeting, will he discuss the possibility of using the Post Office as a method of payment for water charges, which would help pensioners.

Accepting that direct billing is a good thing, will he discuss the whole formula that they have worked out, where particularly the standing charge is far too high and works against the small household, the pensioner and that type of person?

Mr Howell—I have already discussed with chairmen the question of using the Post Office. A pilot scheme in the North-west authority is working well along those lines. It is being watched by the other regions.

I am aware of the difficulties over direct billing. I am afraid they are inherent in the Water Act, 1973, which excludes the minister from direct intervention in the method of charging by authorities.

Mr David Stoddart (Swindon, Lab)—The reorganization of the water authorities by the Conservative Party has been one of the greatest disasters of all time. As a result of it, my constituents and many others are suffering considerable consequences in high charges and direct billing.

Will he do something to ensure these authorities, many of which are highly inefficient, are brought under some sort of democratic control? (Labour cheers.)

Mr Howell—I will go farther and say that the reorganization of local government, of the local authority health services, and of the water services taken together have proved to be catastrophic and a disaster for the country.

We presented a White Paper on the water authorities and it would be our intention early in the next Parliament to produce proposals to get the National Water Authority back into some sense of efficiency and some degree of national parliamentary accountability.

Mr Michael Alison, for the Opposition (Barkston Ash, C)—Presumably the intention in the White Paper and the further reorganization to improve the last reorganization will be to produce a reduction in the rates.

Could he undertake there will be a reduction as a result of the further reorganization? Will the instalments he is asking the chairmen of the water authorities to introduce be monthly?

Mr Howell—The Post Office scheme can be based on weekly payments which all of us would think would be a good thing.

The difficulty about any further reorganization is that it is impossible to calculate the total effect of that. I am certain that in practical terms it will produce a much more efficient control of the water industry than we have.

Underspending on public sector housing

Government money for public sector housing was being substantially underspent and Tory housing authorities were partly responsible for this, Mr Peter Shore, Secretary of State for the Environment (Tower Hamlets, Stepney and Poplar, Lab), said during questions.

Mr Dennis Skinner (Bolsover, Lab) said—Overall, over a fairly extensive period, the housing figures are disappointing. They are affected by the public spending cuts arising from IMF policy.

Also, most Labour MPs recognize that we are going to have an uphill battle to get Tory local authorities to build more. Mr Shore must see that the demand is made and that everything is monitored by his department.

Mr Shore—The scale of cuts in the council housing programme due to the IMF should be borne in mind.

In the English public sector the highest year of our period was 1976 when there were 148,800 starts. In 1977-78 we have budgeted or allowed for figures only a little short of this—137,000 in both years.

The problem emerging is that what we have budgeted for is being substantially underspent because of many factors, not least that most district housing authorities are no longer in Labour hands.

Mr Michael Heseltine, chief Opposition spokesman on the environment (Henley, C)—When he seeks to put the responsibility on Conservative authorities, what excuse does he have for the 40 per cent reduction in the Labour-controlled Manchester city building programme this year over last?

Mr Shore—I have given the generality of district housing authorities in Tory hands. Doubtless there were circumstances explicable for Manchester itself. He will see a substantial increase this year in Manchester but we are not going to see any substantial increase in London and in some other Tory-controlled authorities.

Income of employed and self-employed

Mr Denzil Davies, Minister of State, Treasury, in a written reply, said—In 1977, income from employment amounted to £86,318m and income from self-employment to £11,115m.

Customs to monitor arrangements for bad debt relief of VAT

When report stage of the Finance Bill was resumed, Mr John Cope (South Gloucestershire, C) moved an amendment to Clause 9 (Registration) to provide that the level at which a business can be deregistered from VAT, raised to £8,500 in the Bill, should be raised to £9,500.

He said that the level at which a new trader would have to register for VAT would be £10,000, a sort of cloud base below which a trader was clear, but above it was in the foggy regions of VAT forms and returns.

Although the new registration level was £10,000 an existing business level was £10,000, an existing business would have to fall below £8,500 turnover to deregister so that the effective cloud base for *existing businesses was £8,500, not* £10,000.

I do not expect, if the amendment is passed (he said), that a vast army of traders will deregister only to reregister soon, having gone over the £10,000 limit. There is not a vast army of yoyo traders who can go in and out. They can remain voluntarily registered and if they are likely soon to go over £10,000, will remain registered.

Mr Douglas Crawford (Perth and East Perthshire, Scot Nat) said that the SNP had always sought to raise the basic threshold of VAT. This concerned a vital part of industry—the small entrepreneur and trader. They supported the amendment.

Mr Anthony Newton (Braintree, C) said that a more complicated situation could arise because of the difference between the annual deregistration limit of £6,500 and the quarterly limit of £2,500. It was possible for a trader for several years to be below the annual limit of £8,500 but, if he was in a seasonal trade, to go above £2,500 in a single quarter occasionally.

Mr Robert Sheldon, Financial Secretary to the Treasury (Ashton-under-Lyne, Lab) said that in the Bill the registration limit had been increased substantially from £7,500 to £10,000 and the deregistration limit from £6,000 to £8,500.

As people became able to understand VAT the terrors for some began to diminish. The Government wanted to help those wishing for exemption. But others had become experienced and it would be wrong for them to deregister when there were advantages in registration.

It was estimated that of those who were liable for registration under the Bill's arrangements 10 per cent would deregister, and then reregister later. In the Bill they had narrowed the gap towards its possible eventual extinction.

Mr Nigel Lawson, an Opposition spokesman on Treasury and economic affairs (Blaby, C) said the yoyo trader was a mythical figure. A trader would not go through the trouble of deregistering unnecessarily. The number who did so was small. The more people who were out of VAT, the less bureaucrats would be needed to collect it from the traders.

The amendment was rejected by 255 votes to 248—Government majority, seven.

A Government amendment requiring the Commissioners of Customs and Excise to give written reasons for the refusal of any request by a trader for voluntary registration was agreed to. A right of appeal to a VAT tribunal against refusal was also provided.

Bad debt relief: The first of a series of amendments designed to widen the provisions for bad debt relief contained in Clause 10 was moved by Mr Ian Stewart (Hitchin, C).

He said the clause provided relief for VAT on bad debts but in a rather limited way, that of cases of formal insolvency. This restricted provision might have unfortunate side effects because of the incentive to creditors to put companies into liquidation.

The amendments would provide an alternative to formal insolvency in the shape of receivership or arrangements with creditors.

Aw the law stood, a receiver might well be able to resist a petition for winding-up a company with the support of other creditors. But this would become considerably more difficult to do if the clause was enacted. This could have important employment consequences, the effect of winding-up was to terminate a company's contracts with its employees.

Mr Marcus Kimball (Gainsborough, C) said the Inland Revenue behaved in a reasonably civilized way, but the Customs and Excise, who were set up to deal with pirates, did not seem to have got this approach out of their blood.

Mr John Pardoe (North Cornwall, L) said he welcomed the bad debt relief in the Bill. There were a whole host of fiddles which could creep in if they were not able to define a bad debt narrowly. For this reason, he could not support the amendment.

Mr John Wakeham (Maldon, C) said he accepted the principle of granting bad debt relief for VAT, but the Government should look again at the terms and conditions which were unsatisfactory.

Mr Robert Sheldon, Financial Secretary to the Treasury, said they had to take account that they were dealing with about 12,000 liquidations a year. What was needed was some form of administration so that those who wanted to claim bad debt relief would not be faced with an immensely complex task in obtaining it. The Government had produced a simple scheme with little formality and delay in payment.

He was much attracted to comprehensive relief which would provide for the repayment of VAT in any bad debt. The difficulty was the cost which could add a further £60m. It would also deny essential simplicity to those making claims.

The House had to decide which of the two paths it wanted to go along. The Government had produced a simple scheme under which refunds could be made simply, easily, with no problems, and at reasonable cost. The other course was to have a comprehensive scheme, expensive, complicated and needing a much greater administrative burden in the Customs and Excise.

He believed the fears expressed had been exaggerated, although he did not deny there might be some effect felt.

He proposed to ask Customs and Excise to monitor closely the effects of the clause in practice. He intended them to maintain close contact with those bodies who specialized in receiverships so they could learn quickly if the clause affected them in the way suggested.

The Government stood ready to take action if this appeared to be necessary.

The amendment was rejected by 284 votes to 247—Government majority, 37.

Disabled to be exempted from estate duty

Mr Sheldon moved a new clause (Vehicle excise duty: Great Britain) to exempt those receiving the mobility allowance from the vehicle excise duty.

With it were considered a number of related new clauses and amendments, including an amendment by Mr Anthony Newton (Braintree, C) to make the date of implementation of the concession September 1 instead of December 1 as the Government proposed.

Mr Sheldon said December 1 was the earliest date the Department of Health and Social Security could implement the decision.

Mr Newton said he could not see why there should be a delay until the end of the year. It was not an enormously complex administrative problem to identify the people concerned.

The House would require a considerable justification on the Government's part for delaying this important concession.

There was also the problem that with an inadequate mobility allowance some disabled would be driven off the road and would lose the mobility they now had.

Mr Anthony Nelson (Chichester, C) said he also welcomed the new clause, but without wishing to throw cold water upon it he would sound one note of caution. They were making a qualitative judgment here as between classes of disabled people. As a general rule they should aim to give priority in terms of financial assistance relief to those in the greatest need. It was not clear that in providing this relief they were helping those disabled people who were most in need.

Mr Newton's amendment was rejected by 274 votes to 256—Government majority, 18, and the new clause was agreed to.

Mr Robert Sheldon, Financial Secretary to the Treasury, moved a new clause (Repayment of tax paid under police regulations) which, he said, was being introduced following a High Court decision that the provision of living accommodation for police officers did not result in liability to tax.

The clause would relieve police authorities of the obligation and repayments would be made to those who paid the tax in the first place. It was estimated the sums involved could be up to a total of £20m, with possibly extra sums for interest.

The new clause was agreed to.

A Conservative backbench new clause to free benefits of permanent health insurance policies from investment income surcharge was rejected by 264 votes to 239—Government majority, 25.

Historic buildings: Mr Robert Cooke (Bristol, West, C) moved a new clause (Extension of the application of maintenance funds for historic buildings) extending the benefits which at present apply under the maintenance funds provisions for buildings to the upkeep of gardens, arboreta and chapels.

Mr Denzil Davies, Minister of State, Treasury (Llanelli, Lab), said the maintenance fund provisions were only introduced in the 1976 Finance Act. It had taken a bit of time. Now there were at least two cases coming to fruition and only awaiting legal formalities. There were many more cases in the pipeline of people wanting to take advantage of the maintenance fund.

He had reservation about the part of the clause relating to the contents of a house. It could presumably apply, for example, to turning up the central heating to keep the Chippendale at the right temperature.

If gardens and aboreta were adjacent to buildings they were already covered, and this new clause would apply to those standing apart.

I am prepared (he said) to look at this sympathetically with a view to bringing new legislation in next year's Finance Bill to meet the spirit of the point about gardens and aboreta but not about contents.

The new clause was rejected by 256 votes to 222—Government majority, 34.

DLT extension: The Government accepted an Opposition new clause (Development Land Tax—Extension of interim period) to extend for a year to March 31, 1980, the period for which development land tax would be levied at the lower rate of 66.6 per cent on realized developed value up to £150,000.

Takeover of building not subject of talks

Since there were no proposals to nationalize the building industry, there was no reason why this item should feature on the agenda at a meeting with leaders of the industry on July 28, Mr Peter Shore, Secretary of State for the Environment (Tower Hamlets, Stepney and Poplar, Lab), said during questions.

Mr Michael Neubert (Havering, Romford, C)—Why were Labour MPs so upset at the prominence given to the current poster campaign against the Labour Party's plans to nationalize the building industry?

As the election approaches, will he and they wish for that policy to be given such publicity as possible, including such details as the likelihood of a financial cost of £2,750m and a subsequent annual cost of £500m, or, since a recent national survey has shown that four out of five people do not want any more nationalization, have the Government changed their mind?

Mr Shore—I have no comment to make on his extraordinary arithmetic. Naturally any reasonable person, and that includes virtually everyone on this side, deeply resents the tendencious advertisements in constituencies which are seeking to upset and disturb people about proposals which are not in the programme of this Government and which are being discussed in the NEC of the Labour Party.

If we were to retaliate in kind and pick up some of the proposals to the Conservative shadow cabinet by Mr Nicholas Ridley (Cirencester and Tewkesbury, C) in which he proposes denationalization of six industries, including the selling-off of BNOC and dismantling of the NEB, and turning pits into miners' cooperatives, and if we were to finance an advertisement campaign all over Britain, they would feel slightly upset.

Mr Robert McCrindle (Brentwood and Ongar, C)—Why as a socialist is he clearly in favour of the public ownership of the construction industry while as a member of the Cabinet he is either non-committal or, dare one assume, opposed to it?

Mr Shore—My major concern and that of MPs on this side is for the efficiency of the construction industry, as for many of our other industries; it is for the security of its employees and for maintaining a high level of employment in the industry. We shall always be prepared to consider measures that promote these particular ends.

Mr Eric Heffer (Liverpool, Walton, Lab)—The Labour Party has never called for nationalization of the construction industry.

The policy statement carried by the Labour Party conference called for a measure of public ownership by the establishment of a national building corporation, by the development and extension of direct labour organizations, and by the encouragement of cooperatives at the lowest level.

It is a lie that the Conservative Party and employers through their campaign Cabin are trying to put on the country. It will have a reverse effect because people are not stupid and will recognize lies.

Mr Shore—He is right. It is an absurd propaganda activity which is being engaged in by the Conservative Party.

The proposal presented to the Labour Party conference last year specifically said at the end that the statement and the background document represented only an interim report to the party. This is often the case and matters are always seriously and thoroughly considered between the party on one hand and the Government on the other.

Annual returns by companies

Mr Clinton Davis, Under Secretary for Trade, in a written reply, said—Of the 730,000 companies currently registered in Great Britain, about a third (Approximately 260,000) are believed to be in default in the delivery of annual returns to the registrar and 300,000 in respect of the delivery of accounts.

A new reminder system is being introduced as a result of the implementation of the Companies Act, 1976, which will bring the penalties for default more forcibly to the attention of the companies and directors concerned.

Parliamentary notices

House of Commons

Today at 2.30: Finance Bill: conclusion of report stage and third reading.

House of Lords

Today at 3: Wales Bill, third reading.

LEGAL NOTICES also on page 9

THE COMPANIES ACT, 1948 In the Matter of TRAILER SYSTEMS Limited Nature of Business: Leasing, hiring, etc. road transport equipment of all kinds etc
WINDING-UP ORDER MADE 12th June 1978
DATE and PLACE of FIRST MEETINGS:
CREDITORS 28th July 1978, at Room 620, Atlantic House, Holborn Viaduct, London EC1N 2HD at 10.00 o'clock
CONTRIBUTORIES on the same day and at the same place at 10.30 o'clock.
N. SADDLER, Official Receiver and Provisional Liquidator.

THE COMPANIES ACT, 1948 In the Matter of J. ROBINSON (GROCERS) Limited. Nature of Business: Wholesale and retail grocers.
WINDING-UP ORDER MADE 12th June 1978
DATE and PLACE of FIRST MEETINGS:
CREDITORS 26th July 1978, at Room 539, Templar House, 81 High Holborn, London WC1V 6LP, at 10.00 o'clock.
CONTRIBUTORIES on the same day and at the same place at 10.30 o'clock.
L. R. BATES, Official Receiver and Provisional Liquidator.

THE COMPANIES ACT, 1948 In the Matter of E. D. GOWNS Limited. Nature of Business: Clothing manufacturers.
WINDING-UP ORDER MADE 14th June 1978.
DATE and PLACE of FIRST MEETINGS:
CREDITORS 27th July 1978, at Room 539, Templar House, 81 High Holborn, London WC1V 6LP, at 10.00 o'clock.
CONTRIBUTORIES on the same day and at the same place at 10.30 o'clock.
L. R. BATES, Official Receiver and Provisional Liquidator.

THE COMPANIES ACT, 1948 In the Matter of CEP TRANSPORT Limited. Nature of Business: Shipping and forwarding agents.
WINDING-UP ORDER MADE 14th June 1978.
DATE and PLACE of FIRST MEETINGS:
CREDITORS 28th July 1978, at Room 539, Templar House, 81 High Holborn, London WC1V 6LP, at 10.00 o'clock.
CONTRIBUTORIES on the same day and at the same place at 10.30 o'clock.
L. R. BATES, Official Receiver and Provisional Liquidator.

THE COMPANIES ACT, 1948 In the Matter of COUNTFIELD Limited. Nature of Business: General Merchants.
WINDING-UP ORDER MADE 22nd May 1978.
DATE and PLACE of FIRST MEETINGS:
CREDITORS 28th July 1978, at Room 620 Atlantic House, Holborn Viaduct, London, EC1N 2HD at 2.00 o'clock.
CONTRIBUTORIES On the same day and at the same place at 2.30 o'clock.
N. SADDLER, Official Receiver and Provisional Liquidator.

LEGAL NOTICES

THE COMPANIES ACT, 1948 In the Matter of SHERWOOD SECURITIES Limited Nature of Business: Property dealers
WINDING-UP ORDER MADE 19th June 1978
DATE and PLACE of FIRST MEETINGS:
CREDITORS 28th July 1978, at Room 620 Atlantic House Holborn Viaduct London EC1N 2HD at 11 00 o'clock
CONTRIBUTORIES on the same day and at the same place at 11 30 o'clock.
H. W. J. CHRISTMAS, Official Receiver and Provisional Liquidator.

THE COMPANIES ACT, 1948 In the Matter of WORKLANE Limited. Nature of Business: To Exploit process of applying micro-fragrance to fabric.
WINDING-UP ORDER MADE 19th June 1978.
DATE and PLACE of FIRST MEETINGS:
CREDITORS 26th July 1978, at Room 620 Atlantic House, Holborn Viaduct, London, EC1N 2HD at 2.00 o'clock.
CONTRIBUTORIES On the same day and at the same place at 2.30 o'clock.
H. W. J. CHRISTMAS, Official Receiver and Provisional Liquidator.

THE COMPANIES ACT, 1948 In the Matter of CANTERVILLE INVESTMENTS Limited. Nature of Business: Dealers in Property.
WINDING-UP ORDER MADE 12th June 1978.
DATE and PLACE of FIRST MEETINGS:
CREDITORS 26th July 1978, at Room 620, Atlantic House, Holborn Viaduct, London, EC1N 2HD at 10.00 o'clock
CONTRIBUTORIES On the same day and at the same place at 10.30 o'clock.
H. W. J. CHRISTMAS, Official Receiver and Provisional Liquidator.

THE COMPANIES ACT, 1948 In the Matter of SOUTHWARK WELDING CO. Limited. Nature of Business: Light Engineers
WINDING-UP ORDER MADE 12th June 1978.
DATE and PLACE of FIRST MEETINGS:
CREDITORS 27th July 1978, at Room 620, Atlantic House, Holborn Viaduct, EC1N 2HD at 11.00 o'clock
CONTRIBUTORIES on the same day and at the same place at 11.30 o'clock.
N. SADDLER, Official Receiver and Provisional Liquidator

THE COMPANIES ACT, 1948 In the Matter of SURLROY Limited. Nature of Business: General haulage
WINDING UP ORDER MADE 12th June 1978.
DATE and PLACE of FIRST MEETINGS:
CREDITORS 27th July 1978, at Room 539, Templar House, 81 High Holborn, London, WC1V 6LP at 2.00 o'clock.
CONTRIBUTORIES on the same day and at the same place at 2.30 o'clock.
L. R. BATES, Official Receiver and Provisional Liquidator.

LEGAL NOTICES

THE COMPANIES ACT, 1948 In the Matter of HEARD & STEVENS Limited T/A CARLTON ART METAL COMPANY Nature of Business: Metal Works
WINDING-UP ORDER MADE 22nd May 1978
DATE and PLACE of FIRST MEETINGS:
CREDITORS 28th July 1978, at Room 620 Atlantic House Holborn Viaduct London EC1N 2HD at 10 00 o'clock
CONTRIBUTORIES on the same day and at the same place at 10.30 o'clock.
N. SADDLER, Official Receiver and Provisional Liquidator.

THE COMPANIES ACT, 1948 In the Matter of JEKNAR Limited. T/A Fashion Jewelry. Nature of Business: Jewellery Manufacturers and Wholesalers.
WINDING-UP ORDER MADE 26th June, 1978
DATE and PLACE of FIRST MEETINGS:
CREDITORS 28th July, 1978, at Room 620 Atlantic House Holborn Viaduct, London, EC1N 2HD at 10.00 o'clock.
CONTRIBUTORIES on the same day and at the same place at 10.30 o'clock.
H. W. J. CHRISTMAS, Official Receiver and Provisional Liquidator.

PUBLIC NOTICES

ROGER PILKINGTON YOUNG
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T. A. GLEADELL, Company Secretary.

MISCELLANEOUS FINANCIAL

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and ma Doctors furious over letters plan to query their clinical judgment

From John Roper
Health Services
Correspondent
Cardiff

Doctors of all disciplines, specialities and grades united in Cardiff yesterday in angry opposition to the proposal that the Parliamentary Health Service Commissioner should be able to consider patients' complaints involving clinical judgment.

The annual representative meeting of the British Medical Association has rarely witnessed such deep resentment as that shown against a proposal that if adopted, was seen as bound to lead to a fundamental change in the practice of medicine. The meeting unanimously passed a motion "totally rejecting the intrusion of the health service commissioner (Ombudsman) into the field of clinical judgment".

Dr J. C. Cameron, chairman of council, warned the meeting that the profession's fight would be no pushover". There was widespread support for this particular proposal by Commons select committee on hospital complaints. The profession had to make MPs and the public aware that doctors were not defending professional privileges but were objecting to the proposal in the interests of patients, professional medicine and standards of care.

Speakers said that if complaints about clinical judgment were put into the hands of a civil servant, whose procedures allowed no appeal against the decision, doctors would be forced to practise defensive medicine and consequently see a smaller number of patients. Their professional livelihood depended on their reputation and the law already provided safeguards for individuals.

No doctor had ever attempted to control clinical medicine and it was arrogant to suggest that one man, who would take a departmental and not a judicial approach, should dictate clinical case law.

Representatives accepted that there should be a medical audit, a monitoring of the use and effectiveness of the practice of medicine, but that should be done voluntarily by the profession.

The meeting also carried a motion deploring the use of medical assessors to help the Ombudsman in considering cases and that any doctor accepting such an appointment would forfeit the confidence of colleagues.

Another successful motion regretted that so much professional medical and nursing time was wasted by the "interminable investigation of frequently frivolous and baseless complaints" because the time could be better spent in patients care. It was agreed to instruct the council to review complaint procedures within the hospital service and make recommendations.

By 149 votes to 148, with about 30 abstainers, the meeting censured the council for being dilatory in seeking urgent solutions to the difficulty of medical manpower. The debate reflected the profession's deep anxiety about too many doctors coming out of the medical schools, said to be a worldwide problem, and the career structure within the health service.

A motion by the junior doctors committee demanding an urgent review and the establishment of a proper relationship between the number of career posts, work load and the number of doctors in training was carried.

Plan under way for more ethnic teachers

From Stephen Cotten
of *The Times Educational Supplement*
Sunderland

The Department of Education and Science is preparing a plan to increase the number of teachers from ethnic minority groups. Mrs Shirley Williams, the minister, said yesterday that the department was studying ways of enabling members of such groups to acquire the qualifications needed for entry to teacher training courses.

She told the annual conference of the Council of Local Education Authorities, meeting at Sunderland, that teacher training had a crucial role in equipping students and teachers to work in a society of many cultures.

She hoped that more teachers from minority groups would be recruited. The department would soon be asking local authorities to set up courses to help such potential teachers get the qualifications needed for higher education courses. "I hope the first such course will start in 1979", she said.

Mrs Williams told the conference that the number of jobless teachers last month had fallen by 1,828 from the March figure of 8,852. Last September there were 11,787 registered, unemployed teachers. About 465,000 teachers were employed in January, compared with an estimate of 463,200.

She suggested in her speech to the education leaders of the 104 local authorities that savings of £75m a year could be made by closing half of the three million school places left vacant by 1986 because of the falling birth rate That would enable an increase in education spending elsewhere.

Mrs Williams made clear, however, that an increase in teachers' salaries would depend on a pledge of greater professionalism from them. The Houghton report of 1974 had awarded 34 per cent rises to them.

"Teachers already enjoy excellent conditions of service in such matters as sick pay, inflation-proofed pensions, ability to retire at 60, working hours and holidays", Mrs Williams said. They naturally sought improvements, notably the restoration of the salary relativities established by the Houghton report and the protection of jobs and promotion opportunities from the impact of falling rolls. but it was reasonable for the department and local authorities to expect some return.

The good health of the education service demanded that all its partners should do more than their bare statutory duty, she said. She hoped that teachers would not see their jobs as the performance of the minimum.

A warning to teachers to control protest action and not use disruptive techniques that damaged children and their own standing was reinforced later in her speech when Mrs Williams said there was a need to apply to education the best practices of staff management in commercial and public organizations.

Modern practices had standardized procedures for appointment, assessment of performance and promotion.

Government attacked for 'muddle' over museum staff cuts

By Kenneth Gosling

Lord Rosse, chairman of the Standing Commission on Museums and Galleries, has singled out the "appalling muddle" over staff cuts last year at the Victoria and Albert Museum to attack government control over some museums.

Introducing the commission's report for 1973-77 yesterday, he said that the cuts, which led to the curtailment of the museum's regional activities, had been a disastrous decision by someone thinking a museum or gallery could be equated with a government department. "We as a commission have to deal with eight different government departments: it is an awful muddle", he said.

Each institution, he said, should be run by an appropriate body of trustees which would report to one department. He also urged that the commission should be brought in to all decision-making before the allocation of works of art accepted by the Government.

"At the moment nobody knows where he is because of the muddle", he said. "We have to tell institutions that we have not heard officially sometimes four or five months after the event."

Lord Rosse retires this month after 22 years as chairman of the commission.

The report contains 55 recommendations and conclusions. It urges that all national museums should be given trustee status with powers analogous to those now enjoyed by London's six most important museums.

"We recommend particularly that action to this end should be taken without delay as regards the Victoria and Albert Museum and the Science Museum, both of which are at present part of the Department of Education and Science, and the Tower Armouries, which at present forms part of the Department of the Environment." The report adds that those three institutions should be allowed to develop as freely as possible under their own boards of trustees.

Cuts have already had a damaging effect on the museums' operations, and, the commission says, many of the difficulties created by the imposition of arbitrary staff reductions might have been avoided had those museums been "trustee" institutions.

The tendency for the national museums to close on public holidays, occasions when they are most in demand, should be reversed and staff should be "rewarded appropriately", the report says.

"Until 1969", it says, "not even the Windmill Theatre could match the remarkable record of the national museums, which had the distinction of being closed on only two days throughout each year—Good Friday and Christmas Day."

But the steady pressure of the staff associations had gradually reduced opening hours until by Christmas, 1976, they were closed for five consecutive days and on New Year's Day. With the latest May Day closure, the commission says, it "cannot but deplore these developments because they keep the museums closed precisely at those times when they are in most demand".

Opening hours during holidays before 1969 were operated by staff working voluntary overtime, and that should be possible again provided staff are given a proper reward and individuals are allowed to decide whether they wish to work the unsocial hours involved, the commission says.

"We do not accept that any of our national museums should be closed only on the grounds of policy.

It should be emphasized that the collections in the national museums are the property of the public, and museums have a duty to make them accessible."

The commission calls on the Government to reaffirm arrangements for special purchase grants for the acquisition by museums of objects of importance to the national heritage; and seeks tax concessions to facilitate private and commercial contributions to the heritage.

Standing Commission on Museums and Galleries; Tenth Report, 1973-77 (Stationery Office, £5.25).

Archive Grant: The Victoria and Albert Museum has dipped into its special heritage fund to provide an extra large grant to help to keep Warwick Castle archives in local hands, it was announced yesterday (Martin Huckerby writes).

The archives, more than 25,000 documents dating back to the twelfth century, are being offered for sale by the owner, Lord Brooke, for £120,000. Warwick County Record Office has an option to purchase until November.

A third of the money has now been offered by the museum, which administers government funds to help provincial purchases.

The museum's normal maximum for grants towards the purchase of archives is £10,000. A further £30,000 has been allocated from the special heritage fund.

Mr Michael Farr, Warwick county archivist, said yesterday that threequarters of the money had been raised. Warwick County Council and Warwick District Council have each offered £20,000, and a further £5,000 is expected from Stratford District Council. A public appeal has raised £4,000.

Mr Stevas pledges support for head teacher training

By Ian Bradley

A national head teacher staff college should be established to train top teachers, Mr Norman St John-Stevas, opposition spokesman on education, said yesterday.

He made clear that at present the college is a personal idea rather than official Conservative policy. He suggested that eventually all head teachers and deputy heads should take a course at the college, which would be administered by teachers, before taking up appointments.

Mr St John-Stevas was giving the Gwent Lecture to the annual convention of the Gwent National Union of Teachers in Wales. His speech was clearly designed to reassure teachers that a future Conservative government would give them a greater rather than a diminished role in education.

While insisting that teachers should always be accountable to parents and society, he promised that the Conservative Party would not rest "until the teaching profession has the status and respect accorded to the other great learned professions such as law and medicine".

As a step towards that status, he said the Conservatives were committed to establishing a General Teaching Council in England and Wales to enable teachers to set and monitor their standards and deal with questions of professional discipline. Such a council exists in Scotland.

Mr St John-Stevas expressed reservations about the speed at which an all-graduate teaching profession was being introduced. He said: "I am not convinced that a degree is equally necessary at all levels of teaching; nor, indeed, that at a time of limited resources the introduction of an all-graduate profession should take priority over the development of proper induction and in-service training."

He promised that the next Conservative government would review the content of teacher training courses. He suggested that initial training should be based more in schools, and that all courses should contain less educational theory and more practical training and classroom experience.

He also indicated his commitment to more in-service training for teachers and to making the probationary year after teacher training a period of testing suitability and competence rather than, as present, "little more than a formality".



Abbey apeal: An appeal for £500,000 is launched today by the Benedictine monks of Worth Abbey, West Sussex, to complete the abbey church and to replace the monastery buildings, which have been condemned as unfit (John Young writes). The community was founded in 1933 by a small group of monks from Downside, in Somerset, one of its main purposes being to establish a new preparatory school. The school was housed in a rambling mansion, formerly owned by the Earls of Cowdray, with magnificent views over the surrounding countryside. Worth became an independent foundation in 1957 and has since been notably successful in attracting new recruits to monastic life; the community numbers 32 members. The age group of its pupils has also changed, and with 420 boys it rivals Ampleforth and Downside as one of the leading Roman Catholic public schools in Britain. Apart from their educational and local pastoral responsibilities, the monks have established a lay community with about a hundred members and run regular monthly conferences each winter. They also have a mission in Peru, where priests work with the poor in a Lima shanty town and in a remore valley of the Andeas. Seen above is a view of the incomplete Worth Abbey church. Donations towards the replacement of the monastery buildings and the completion of the church should be sent to Dom Andrew Brenninkmeyer, secretary of Worth Abbey Appeal, Development Office, Worth Abbey, Crawley, West Sussex. RH10 4SB.

Union chiefs want priority for 35hr week

By Donald Macintyre
Labour Reporter

Senior union leaders yesterday demonstrated their determination to shorten the working week by deciding that a TUC policy document on the subject did not go far enough.

The TUC economic committee sent back for redrafting a paper prepared by the Congress House secretariat and largely devoted to the implications of seeking a 35-hour week.

The committee called instead for a firm statement of intent, to be put before congress in September, advising negotiators to seek shorter hours as a priority during the coming pay round.

Most committee members were unhappy that the report, from the TUC economic department, emphasized the increase in costs that a reduction in hours could entail.

The call for a firmer policy was led by the TUC chairman, Mr Ravid Basnett, general secretary o fthe General and Municipal Workers' Union, which advised its negotiators to treat a shorter working week as a priority.

Mr Basnett and his colleagues argued that there should be stronger presentation of the shorter week as a means of reducing unemployment. The cost factor was no more relevant than for any other bargaining point, including wages, he said.

Mr Len Murray, general secretary of the TUC, said after yesterday's meeting that the document would "form the basis of a statement to the congress which will encourage unions to seek reductions in hours as part of their overall negotiations next year".

The Prime Minister, as Mr Murray reported, will see the TUC General Council on Tuesday to discuss the contents of the White Paper to be published towards the end of the month.

Senior union leaders are firmly persuaded that, while the Government will expect and receive a respectful hearing on the White Paper, ministers accept that there is no question of a formal agreement on pay.

At the same time they afforded the Government some comfort yesterday by leaving inract the contents of the TUC-Labour Party joint paper which states that there should be thorough discussion between the unions and ministers each year on pay, as on other aspects of the economy.

Secondly, some union leaders believe that if some commitment on a shorter week was contained in the White Paper it would go some way towards improving a climate in which wage negotiations could be conducted more moderately.

Third, the economic committee yesterday was in an election-conscious mood which discouraged any posturing on the course of pay claims after the end of Phase Three on July 31.

Tory staff will guard Moss Side ballots

From John Chartres
Manchester

Conservative officials involved in today's by-election at Manchester, Moss Side, cast suspicion yesterday on the possibility that people might vote more than once by assuming the names of other genuine voters.

In perhaps the last of the minor dramas that have enlivened the campaign, Mr Arthur Bowen-Gotham, the agent for Mr Thomas Murphy, the Conservative candidate, said yesterday that in a Manchester by-election a decade ago the turnout had seemed to be high in relation to the number of voters on the register.

Today he will post 100 polling agents in the 38 polling stations to ensure that electoral law is upheld. Mr Murphy said that the police and the acting returning officer had been notified.

Mr Bowen-Gotham's opposite number, Mr Paul Carmody, agent for Mr George Morton (Labour), said: "He must be running out of ideas. He can't be serious."

Mr Morton defends a majority of 4,111 for Labour against Mr Murphy, Mr Peter Thomson (Liberal), Miss Vanessa Redgrave (Workers' Revolutionary Party) and Mr Herbert Andrew (National Front).

In Penistone, South Yorkshire, today, the three candidates are Mr Allan McKay (Labour), Mr Ian Dobkin (Conservative) and Mr David Chadwick (Liberal). With a 1974 majority of 15,134, the seat seems safely Labour.

October, 1974: Moss Side: F. Hatton (Lab), 15,212; J. Lee (C), 11,101; W. Wallace (L), 5,686; N. Boyle (I Civ Rights), 238; R. Smith (Prosp Brit), 96. Lab maj: 4,111.
Penistone: J. J. Mendelson (Lab), 27,146; G. C. W. Harris (C), 12,011; D. Chadwick (L), 10,900. Lab maj: 15,135.

Whitehall criticized over tanker wreck

By a Staff Reporter

Whitehall's response to the emergency created by the shipwreck of the Greek tanker Eleni V off East Anglia was criticized yesterday as inadequate. Local authorities whose beaches were polluted accused the Department of Trade of poor and delayed decision-making and a lack of an effective contingency plan.

The county councils of Norfolk and Suffolk, Great Yarmouth Borough Council and Suffolk coastal and Waveney district councils, spent £750,000 on beach-cleaning. The Eleni V was split in two on May 6, and it was not until May 30 that the bow section was blown up and sunk.

A subcommittee of the Commons Select Committee on Science and Technology questioned representatives of the councils yesterday. Mr Denis Charlier, Suffolk pollution officer, said: "If it had been something bigger than the Eleni V we should have been swamped."

Mr Ian Coutts, leader of Norfolk County Council, said it was impossible for local authorities to cope alone with the kind of emergencies the Eleni V wreck had caused. There was no research on pollution at sea, and contingency plans were not far forward.

Asked if there was not a need for a national or European-scale procedure, Mr Coutts said he had been told by the transport section of the EEC Commission that a scheme had been suggested to the British Government earlier this year but there had been no response.

On May 16 his council had asked the Department of Trade either to beach the Eleni V's hull or blow it up, but was told it could not be done. Fourteen days later it was blown up.

Mr Charlier called for more research into heavy fuel oil. Dispersants had been only 30 per cent effective, he said.

He said that although his county had been satisfied with the Department of Trade's consultation over the emergency, decisions had to come from London, and that caused delays.

Mr Kenneth Ward, Chief Executive of Great Yarmouth council, which spent £250,000 on the cleaning-up operation, said he had expected the Department of Trade to send an expert team to the area. It seemed unnecessary for ministers to travel from London for consultations. Effective action on the ground had seemed lacking.

The committee was told that the Government "lacked a sense of urgency" over the councils' attempts to reclaim the £750,000 spent from insurance funds or other sources. Only vague assurances had been received and the Department of Trade had refused to underwrite their claim.

Amoco slur groundless, Shell says

By Philip Webster
Parliamentary Staff

Shell's business in France has been badly damaged by allegations that the Amoco Cadiz incident was largely attributable to the use by Shell of cheap, substandard ships under flags of countries unable to maintain acceptable standards of efficiency and safety.

That was disclosed in a marine policy statement, describing the accusations as groundless, which Shell International Marine has sent to chief executives of all Shell companies. The statement was submitted in evidence yesterday to the Commons select committee inquiry into tanker safety.

The Amoco Cadiz loss off Brittany in March led to the release of her total cargo of 222,000 tons of crude oil, owned by Shell companies.

In its policy statement Shell said that although the Amoco Cadiz was sailing under the Liberian flag she was a modern, well maintained and well manned ship. All tankers owned by the Shell group or acquired from third parties must be constructed, equipped and operated to highest standards of safety and pollution prevention, it said.

Its prime defence against employment of substandard ships was reliance on owners in whose management competence it had full confidence. The flag under which a ship was registered was no guide to the ship's safety. Although most substandard ships were found under flags of convenience, some flying traditional maritime flags were substandard.

Shell stated that government action was the most effective means of containing the substandard ship difficulty, but reliance on the activity of flag state governments, historically the means of tanker safety control, was inadequate. It advocated moves towards ship inspections by the port state.

Shell laid down that if the only tonnage offering for a particular charter is judged to be sub standard the business should not be undertaken.

The damage to Shell's business in France after the Amoco Cadiz accident must indicate that it was in the interest of all group companies "to ensure that they play a role in providing appropriate surveillance to ensure as far as possible that tankers under third party ownership are operated to acceptable standards of safety" it stated.

Questioned about the policy statement, Captain Alec Dickson, head of operations services, Shell International Marine, repeated that the Amoco Cadiz was well equipped, well maintained and well manned.

Daily Mail' ound guilty f contempt

The *Daily Mail* was found ilty at the High Court in dinburgh yesterday of contempt of court for publishing article about Archibald ill, a double murderer. The per was admonished.

The artile, on January 19, ked Mr Hall with the murder Mr Walter Scott-Elliott, a rmer Labour MP, before his pearance at the High Court. Lord Emslie, the Lord stice-General, sitting with rd Cameron, Lord Wheatley, rd Avonside and Lord bertson, said the article was clear an example as could found of what was sometimes called trial by newsper.

Lord Emslie said the court cepted that the newspaper's stem of taking legal advice fore the publication of the ticle functioned imperfectly e night before. It also cepted the unreserved and qualified apology of the wspaper that there was no liberate intention to interre with the course of the ministration of justice.

Lord Emslie said the court d taken into account, which is perhaps special to the case, at in the event the article uld not have been predicial to any trial because no al took place. Mr Peter owes, northern editor of the ily Mail, was also admonished. Costs were awarded ainst the *Daily Mail*.

Lord Emslie said the court approved of the judgment, Lord Clyde, that contempt uld begin by prejudicial blication or other conduct on at the time when a crime is suspected and investigations b ythe criminal authorities had begun.

It said that when a person is involved in Scotland's mmary procedure the court's risdiction to treat prejudicial ticles as contempt would ise at the time of arrest or service of the complaint, hichever was earlier.

irl murder charge

Antony Elliott, aged 19, a ain cleaner, of Tufnell Park oad, Holloway, London, was manded in custody until next onday by Hampstead magistrates, yesterday, charged with e murder of Jeanette Farrar, ed 12.

Solar energy 'could be primary source of heat'

By Pearce Wright
Science Editor

The stages of development necessary if solar energy is to become a main source of electricity, synthetic gas and liquid fuels were examined by the International Solar Engery Society in London yesterday.

Scientists and engineers from government agencies and some of the largest industrial companies in Europe and the United States heard progress reports on solar power stations now being built.

They include a noe-megawatt solar power station under construction for the European Economic Commission. It will produce super-heated steam to generate electricity. The station will cost about £4.6m under the EEC's research and development programme for solar energy and should be ready in 1980.

Other similar developments include the French Themis project (two megawatts) and the Spanish national project (one megawatt). The International Energy Agency has a cooperative scheme of two different types of 500kW solar power stations side by side in Alfira, Spain, involving British industrial participation.

In the United States a 10-megawatt station is being built under the government's solar energy programme to come into operation in 1981 and a 100-megawatt plant is being devised. The object of those schemes is to assess the technology and the economics of the various methods for generating power and obtaining synthetic gases and fuels from sunlight.

Dr J. M. Weingart, an American scientist on loan to the International Institute for Applied Systems Analysis, Austria, reviewed the prospects for solar energy as a global supply in the long term.

He said a careful inquiry suggests that sunlight could become the primary and even exclusive source of heat, electricity and synthetic fuels for the world. It could provide energy on a scale generally regarded possible only by the development of the nuclear fast-breeder reactor or a fusion system. It would take nearly a century to obtain half the world's energy resources from the sun, he estimated, but it could be achieved through a global network of plants for conversion of solar energy into different forms coupled with appropriate energy transport and storage systems. There were social and environmental consequences to be considered but he suggested that the idea was acceptable in terms of capital investment and use of land.

'Lethal' caravans and camp sites criticized for health and safety risks

By Alan Hamilton

More than a quarter of the 250,000 static holiday caravans in England and Wales are potentially lethal fire hazards, a conference of environmental health officers was told yesterday.

Mr Philip Allman, chief environmental health officer of South Wight Borough Council, in the Isle of Wight, addressing colleagues at a seminar on caravans and campsites at Surrey University, Guildford, said there were far more dangers on a static holiday caravan site than on any other kind of site.

Many caravans still in use are old, badly designed and, because they are built of a timber frame with plywood panels, highly inflammable. Occupants are often unfamiliar with the type of accommodation, have little concern for anything other than enjoying their holiday, and are unaware of the dangers or of what action to take in an emergency, Mr Allman said.

"Most occupants are responsible people, but fires are caused by people who just do not think. Women cook in unfamiliar surroundings on unfamiliar equipment; no matter how responsible the occupant, the danger is great", Mr Allman said. He had just dealt with a fire on one of his own sites, in which a family of holidaymakers had gone out for the evening leaving an electrical appliance switched on.

In the past caravan sites have also been poorly equipped with fire fighting equipment, and although new, more stringent guidelines were introduced by the Government last year, it will take some time before local authorities, working with an inadequate number of inspectors, can ensure that they are enforced.

It was essential that everyone arriving at a site should be made fully aware of the fire-fighting provisions, and full details should be prominently displayed in every caravan. Although fires on caravan sites were mercifully few, those that did occur tended to be highly destructive and often fatal.

Although caravans of all types carried a high risk of fire, there was much less danger in static residential and touring caravans, as owners were more familiar with them and took better care of equipment, Mr Allman said. Caravans were also getting bigger, with the result that many sites did not observe the recommendation that all vans should be at least six metres apart.

"Everything possible must be done by the site operator to minimize the risks of fire and other dangers. No one in the caravan site holiday industry can afford to be complacent, the penalty for carelessness or ignorance could well be death or serious injury", Mr Allman said. During the holiday season there were at least a million people staying in static caravans at any one time.

Mr Ivan Toms, adviser to the National Federation of Site Operators, admitted that the standard of sites varied considerably, but it was often overlooked that there were also good and bad caravanners. He criticized local authorities for wasting too much time in trying to impose uniformity by amending the site licensing conditions, and for spending too little time on the sites.

Camping hazards of a different kind were highlighted by Mr John Bradbury, environmental health officer for Allerdale in the Lake District, who said that a camp site crowded with 1,000 or more campers in tents posed a serious threat to public health.

There had been no legislation to improve the standards of camp sites since 1936.

"An outbreak of any form of infectious enteritis on a site can be a nightmare, as it explodes through the vectors of the communal toilet block and the inevitably rudimentary methods of cooking, preparation and washing of food

NCB abandons plan to mine in scenic valley

From Our Correspondent
Whitehaven

The National Coal Board has abandoned a project to establish a drift mine in the picturesque St Bees Valley in Cumbria. The board made extensive surveys in the area and Mr Raymond Hunter its western area director said yesterday that there was not much coal and it was far deeper than expected.

The decision will be welcomed by residents concerned for the environment.

Copeland District Council's planning committee is to lodge a "holding objection" to NCB plans for a 400-acre opencast coal mine near Whitehaven.

Judge appeals for help in tracing family

Sir George Baker, President of the Family Division of the High Court, appealed yesterday for the public's help in finding three young children who "mysteriously and incredibly" disappeared with their mother, Mrs Rita Williams, and her lover during a court hearing in London to decide the children's custody.

For more than two months there has been no trace of the five, who had little money. Sir George said he was gravely concerned for the safety of Anthony, aged eight, Christopher, aged five, and Jennifer Williams, aged three. They disappeared, with their "irresponsible and impetuous" mother and her lover, Mr David Clough aged 28.

Sir George appealed for publicity to help in tracing the children. He made them wards of court on the application of Leeds City Council.

Girl-in-train charge

Alan George Westlake, aged 30, a dairy chargehand of Skimped Hill, Bracknell, Berkshire, was remanded in custody until trial at the Central Criminal ourt by magistrates at Brentford, London, yesterday accused of atempting to murder Michelle Booth, aged 15, on a Reading to Waterloo train.

ROYAL COMMISSION ON GAMBLING

A national lottery for good causes is recommended

By Marcel Berlins

The Royal Commission on Gambling has made more than three hundred recommendations covering all aspects of gambling activities. It calls for a national lottery for good causes to be started, and severely criticizes the way local lotteries are being run.

The commission, which was set up in February, 1976, also proposes a new British horse-racing authority; the tightening of rules governing bingo clubs, casinos, and fruit machines; and the abolition of spot-the-ball competitions.

It recommends that football benefit by £7 million a year, being 3 per cent of the stakes on pools, the money to be administered by a new football board. Running through all the commission's proposals is an attempt to ensure that the punter is made aware of the odds against him.

The following is a summary of the commission's report:

In 1976 £7,100m was staked on gambling, of which £873m was actually spent or lost. The difference, £6,227m, which was the amount won by gamblers, emphasizes that gambling money goes round and round. The sum of £873m may be compared with: £3,100m spent on tobacco; £6,000m on alcoholic drinks; and £1,300m on entertainments. A little over 30 per cent of the £873m went to the Inland Revenue.

In 1977 £8,000m was staked. The average revenue of the promoters before expenses and tax was about 11 per cent so that, on £8,000m, it amounted to about £880m.

Ninety-four per cent of the adult population (18 and over), or some 39 million people, gamble at some time or other; 39 per cent do so regularly.

Thirty-five per cent of the adult population enter the pools every week or nearly every week; 9 per cent bet on horse or dog races at least once a month.

Four per cent play commercial bingo regularly.

Whether too many people gamble too much is a difficult question, partly because the available evidence is inadequate. Not enough work has been done to enable us to say with any certainty (or known degree of uncertainty) how many addictive or pathological gamblers there are in the country; nor even whether the number is large enough to cause national anxiety.

While purely personal reactions to gambling and its dangers have to be laid aside, it is obvious that no one can reach any conclusions on the questions before us without basing them on some general beliefs about the aims and proper limits of legal control over gambling in a society such as ours. We find that our attitude to these issues is similar to that of a previous royal commission which studied the subject nearly thirty years ago. It may be summarized as follows:

1. To interfere as little as possible with individual liberty to take part in the various forms of gambling but to recommend the imposition or continuance of such restrictions as are desirable and practicable to discourage socially damaging excesses and to prevent the incursion of crime into gambling.

2. To suport broadly the principle that the facilities offered should respond only to "unstimulated demand". People should not be pestered; they should not be distracted from their real work, even if betting at appropriate times boosts the morale of those engaged in repetitive or otherwise uncongenial tasks as the late Ernest Bevin is said to have believed.

3. There is another and important feature of the royal commission's philosophy: it is that gamblers should invariably be made aware of what they are letting themselves in for when they gamble—in other words what they may lose and the odds against their winning. (Gamblers usually know, or think they know, what they may win.)

We believe this philosophy to be an appropriate one for a royal commission to adopt in a liberal democracy when evidence to justify a different attitude is inadequate. But we must mention one matter which raises directly the issue of going beyond unstimulated demand. That is the promotion of lotteries, which has little point if demand for tickets is not stimulated, a consideration that obviously applies to a national lottery for good causes.

The royal commission has given much thought to whether its terms of reference require that consideration be given to protecting members of the public against their own gambling instincts or idiosyncracies. While that question may be thought to be separate from protection against fraud, such as the invitation to spot the lady when the lady is not there, or deliberate deceit, such as stating that a slot machine's rate of return is 75 per cent when it is less, the dividing line between fraud or deceit and a "fair gamble" may not be as clear as might be thought from these examples.

Some members of the commission believe they have a duty positively to protect people from over-indulging, for example, in interval games in bingo clubs when they cannot afford to do so. By the same token, some members of the commission feel that local authorities should have the opportunity of preventing housewives from being deflected into prize bingo establishments during their morning shopping in the high street.

Other commissioners believe that that approach is not only over-paternalistic but that it also negates the benefits of self-control. All of us, however, agree that the gambling public should be told the facts about the types of gambling in which they indulge and that some measure of paternalism is desirable in some cases. The differences of emphasis among us reflect the great difficulty in drawing a line between what some may call paternalism and the "it's their own business" attitude.

There have been divergent views on whether very large prizes, for example £500,000, are undesirable in the evidence we have received, even though winning a £500,000 prize on the pools is a very rare event which has happened only 24 times (to February 24, 1978) since their inception.

Why should not winners of such large prizes be taxed, some witnesses have asked? If the answer were that they should be, two immediate difficulties would arise. First, at what level should the taxes stop or how should they be graded? Secondly, if people were taxed on their betting winnings, should they not, by analogy with the rules affecting capital gains tax, be permitted to offset their losses against their winnings—an arrangement which would cause a serious increase in the burden of administering taxation?

Winning a very large prize on the pools—and it is mainly on the pools that such large prizes can be won for very small stakes—is a dream which virtually never comes true. The royal commission has come to the conclusion that this dream should be left as it is and that there is no reason to tinker with the extremely rare large prizes by, for example, reducing them to some arbitrarily selected lower figure such as £200,000.

We have no evidence of any disturbing invasion now by criminals into gambling; and we have no doubt that the existence of the Gaming Board, set up under the Gaming Act, 1968, with special powers, was responsible for preventing the invasion, particularly at that time, of casinos by criminals and criminal syndicates. The legislation and evolution of horse and greyhound race betting has also greatly reduced the type of criminal activity sometimes associated with gambling on those sports.

That is not to say that all those concerned can now relax their vigilance, nor does it mean that there are never any cases of crime in casinos or at horse or greyhound races. The daily press bears testimony to that fact. With such a large number of people involved in those activities and bearing in mind the amounts of money bet on them, crime or attempted crime must obviously be guarded against.

There is a general issue that concerns the taxation of gambling which we have encountered in several connexions. It is the question of what is called the "hypothecation of the revenue". In that context it consists in the earmarking of tax money extracted from some particular activity for the benefit of a particular activity (not necessarily the same one). The horse race betting levy, which places a tax on horse race bets for the benefit of horse racing, is an example of hypothecation.

Opponents of hypothecation believe it is wrong that any activity should be granted in advance a fixed claim on tax funds and that the Government knows best at any given time how funds extracted from the taxpayer should be divided between different types of expenditure. While we believe that hypothecation should be the exception rather than the rule and should have a particular justification in any given case, we do not believe it is wrong in all cases.

From the standpoint of enforcement, gambling legislation has had a chequered and unhappy history, starting with the attempt to deprive the public of opportunities to engage in forms of gambling, notably off-course betting, which they clearly wanted and insisted on having whatever the law might say. The folly of this was recognized in the Betting and Gaming Act, 1960, which established betting offices.

Another lesson painfully learnt and applied in the Gaming Act, 1968, was the difficulty in controlling activities from which there were large amounts of money to be made by those astute enough to find ways round the legal obstacles by relying solely on statutory provisions which were not backed by regulation-making powers.

A lesson which it seems has still not been learnt, however, is the danger of granting concessions to particular groups or interests without providing adequate machinery for supervision, an omission which has often led to the abuse of the privileges or their extension well beyond the original intention, before the authorities became aware of what was happening. Developments of that kind bring the law into contempt. We are sorry to say that the lotteries legislation passed as recently as 1975, and the regulations made under it in 1977, display just that sort of laxity.

It is important to appreciate that a number of our recommendations are interlocking and therefore that the implementation of one and not another could well cause serious misunderstanding if not chaos. For example, we recommend that it should from now on be illegal to promote a prize competition with an entry charge; that would kill the spot-the-ball competition of the Pool Promoters Association (PPA).

We also recommend that football should be helped financially in other ways. If the latter recommendations were not implemented at the same time as the former, the Football Grounds Improvement Trust would become insolvent and football ground stands might continue to be as unsatisfactory and sub-standard, as many of them now are. Improvements to the safety of stands could not be made.

In a chapter on the odds of gambling the commission says: It might be thought puzzling that forms of gambling with a low rate of return and/or where the odds are obscure are well patronized. A person playing the pools, for example, would probably not be deterred by knowledge of the odds involved or of the low rate of return, and indeed in some cases punters are doubtless aware of those.

Although a slot machine player may be told on the machine that its rate of return is only 75 per cent, he will not necessarily stop playing for that reason, even if the statement is true. A person buying a lottery ticket in this country is unlikely to know either the odds or the rate of return; but he is not deterred.

Gamblers are not acting irrationally, or not all the time, because there are two other important features a particular form of gambling may have which may help to determine its appeal: first, the entertainment value or the amusement involved and secondly, what might be called the "maxiwin ratio".

The entertainment value will, naturally, vary from person to person. For some an evening marking up bingo cards in company is agreeable enough while others prefer to see their money eroded by the spin of a roulette wheel; yet others prefer an activity where there are greater opportunities for skill.

Many forms of gambling, including some with a low rate of return like the pools or ITV Seven, provide significant entertainment, for example in marking the coupon, assessing the teams and awaiting the results and, with the ITV Seven, watching the races on television. Others, for instance the purchase of a conventional lottery ticket, provide rather less in the way of entertainment, at least at first sight, but here there may be a chance of a very large prize, or one may be giving money to charity.

The maxiwin ratio is the ratio of the highest possible prize that may be won in a particular form of gambling to the minimum stake required to have a chance of winning that prize. In football pools the maxiwin ratio is £500,000 divided by 10p equals 5 million, though the pools addict does not look at it like that. He or she says, "I may win £500,000 for an outlay of only 10p." In a slot machine with 10p stakes and a top prize of £20, the maxiwin ratio is 200 and for single number bets in roulette 35.

The larger the maxiwin ratio the more attractive the bet will seem because of the greater size of the dream win. It is no accident that the most attractive maxiwin ratios are found among the forms of gambling with the worst rates of return, for example the football pools, ITV Seven and lotteries.

The gambler may not care that only a fraction of his stake will, on average, be returned to him if it buys the prospect, however remote, of an enormous win. Similarly, the relatively high rate of return provided by some forms of gambling, for example roulette and single bets, is offset by a less impressive maxiwin ratio.

Royal Commission on Gambling. Final Report (Stationery Office, £7.50, two volumes).

Leading article, page 17

Gambling in England, Scotland and Wales, 1976

Type	Money staked £m	Estimated winnings £m	True turnover £m	% winnings retained by operators	Tax receipts £m	Tax receipts as % of stakes	Winnings as % of stakes	Tax receipts as % of true turnover	Running costs inc profits as % of stakes
Casinos	4,020	3,919.5	100.5	2.5	5.2	0.13	97.5	5.2	2
Football pools	233	70	163	70	93	40	30	57	30
Slot machines	420	294	126	30	9	2	70	7	28
Licensed cash bingo	299	284	15	5	15	5	95	100	0
Off-course betting	1,868	1,513	355	19	140 (excl levy)	7.5	81	40	10
On-course betting	275	242	34	12	11	4	88	32	8
	7,115	6,322.5	793.5	11	274 (excl levy)	3.85	89	34.5	7

It is assumed that in on-course betting, 88% of stakes are returned as winnings and in off-course betting 81%; fixed-odds coupon betting, charity pools, prize bingo competitions, lotteries and raffles increase true turnover by £80m to at least £873m; the value for percentage of stake money retained by the bingo operators does not take account of participation fees (if these are included the percentage retained is 20); VAT on jackpot machine takings is not included.

WEST EUROPE

Main rail link between Spain and France blown up by Basques

San Sebastian, July 12.—The railway link between Spain and France was cut today by six separate explosions. The line was cut between the Basque resort of San Sebastian and the town of Pasajes to the north, and it was not known when services could be restored.

No one has claimed responsibility so far, but the explosions bore the hallmark of ETA, the Basque separatist guerrilla group. The blasts occurred as Senor Rodolfo Martin Villa, the Interior Minister, arrived here, but the rupture in the link with France had begun even before today's dynamite explosions.

The spanish railway company stopped the night train from Paris about midnight, after four days of violent rioting in the Basque areas. The railway line had already been cut by barricades placed across the track, the company said.

Although road links were open to traffic, reports said there were barricades across the roads in several places. An obligatory deviation around Pamplona was in operation.

Demonstrators in San Sebastian today set up barricades and fought street battles with riot police, who fired rubber bullets ans smoke bombs in attempts to disperse them.

The demonstrations followed yesterday's death of a 19-year old youth shot when a crowd of about 2,000 tried to storm the national police barracks.

The border town of Irun was hit today by a general strike in protest against the killing.

Most of the Basque country was shut down as factories, bars, restaurants and shops closed in protest against the San Sebastian shooting and the death of a 27-year-old leftist in Pamplona during rioting there on Saturday.

Public transport was halted in Guipuzcoa province, of which San Sebastian is the capital, while in neighbouring Vizcaya province most heavy industry was affected by the strike and buses stopped running the capital of Bilbao. Reuer and Agence France Presse.

Two years after the chemical blast little is known of its consequences

Seveso still in the dark

Rome, July 12

It is two years since a reddish cloud emerged after an explosion in a chemicals factory near Milan and identified the name of the little town of Seveso with the potentially greatest ecological disaster of the century.

The cloud contained the dioxin TCDD. No one is known to have died directly of poisoning, but there is no certainty that the worst is over. In fact, there is little certainty about any aspect of the tragedy, including the continuing controversy about the effectiveness of official actions.

Opponents of the region's handling of affairs say they intend to bring a legal action later this month against "those who fraudulently concealed or minimized the Seveso tragedy". This announcement was the principal outcome of a conference held last weekend in answer to a meeting organized by the regional authorities to provide an account of what had been done so far.

The part of the town most heavily contaminated still remains under military guard. Its inhabitants have not been allowed back to their homes and the enclosed area is deserted.

The local economy is suffering. Seveso specialized in furniture making and the markets, especially outside Italy, have been closed to the town's products for fear of infection.

Tests have disclosed some disquieting developments in the area but fail to give a clear idea of the situation. In 1977, for instance, 38 malformed children were born in the area, compared with four reported the previous year.

However, it is pointed out that 38 malformed children out of 2,700 born is below the national average, while the low figure for the past is said to be due to the reluctance of parents before the dioxin scare to report the birth of a malformed child.

Nervous disorders are said to have increased, as well as cases of cirrhosis of the liver, enlarged livers and spontaneous abortions. The medical authorities are not able to say with certainty that the dioxin is the prime cause of these disorders. The area is one of high industrial pollution not limited to one noxious chemical.

Moreover, the figure given by private enquiries of a doubling of deaths from cirrhosis in Seveso and the neighbouring city of Meda in the month after the explosion was drawn from the municipal registers which give no indication of the degree of contact the victims had with the dioxin.

A simple body count is widely seen to be insufficient until there are clear indications that deaths from liver complaints, spontaneous abortions were caused by the certain presence of the dioxin and would not occur without it.

This is the view expressed by Dr Laura Conti, the communist deputy chairman of the Lombardy region's health and ecology committee. It is a serious matter, she says, that after two years the damage to health caused by the explosion still cannot be ascertained.

But the real lesson—and another it is still more serious—is of a more general kind: industrial expansion, particularly in the chemical field, had gone ahead without parallel development of knowledge about the dangers.

Call for a racing authority

The commission recommends that a British horse racing authority should be set up as a voluntary organization with an independent chairman, an experienced chief executive and an efficient secretariat. The authority, which should consist of 10 to 12 members apart from its chairman, should be representative of the racing industry. Under the leadership of the Jockey Club, the racing industry should be given the opportunity to produce a constitution for the proposed authority.

The authority should take over from the Horserace Betting Levy Board all the functions of the latter, apart from that of assessing and collecting the levy and board oversight of the authority's budget.

All race courses should come under the British horse racing authority which, in the long term, should own all British race courses.

If the racing industry is unable to produce a constitution acceptable to the Government within six months from the implementation of the royal commission's recommendation that a British horse racing authority should be set up, the Government should set up a statutory horse racing authority on which the racing industry would be represented.

The functions of the Horserace Betting Levy Board, which should consist of a chairman and only two independent members appointed by the Home Secretary, should be reduced as mentioned above, though assessors from the Home Office and the Treasury should attend meetings of the Board.

VAT on foal and yearling purchases on the transfer of a home bred yearling from stud to training, and on the importation of horses from abroad should be abolished.

Bookmaking and betting shops

The commission has concluded that, contrary to quite widely held views, the majority of bookmakers do not make excessive profits. About 2,800,000 people use betting shops once a week or more often.

The commission recommends that betting shops should be allowed to have vending machines for light refreshments and non-alcoholic drinks, all of which are forbidden by law at the present time. Lavatories should also be permitted. But betting offices should not offer any facilities which might induce people to enter them for any purpose other than to bet.

The Office of Fair Trading should promote a voluntary code of conduct providing protection for the betting office punter.

The Tote

The commission makes no major recommendations affecting the Tote. It has come down against the Tote being given powers to take over betting shops, or special privileges when applying for betting shop licences. It should remain possible to refuse a licence to a Tote betting office on the grounds that demand is satisfied by other existing betting shops.

Greyhound racing

No major recommendations.

Research needed on psychology

The Government should establish a gambling research unit to monitor and study the incidence, sociology and psychology of gambling. The unit should be responsible to the Social Science Research Council, be funded by the Home Office for a minimum of ten years in principle with a review after the fifth year; and it should make an annual report to Parliament.

Amusements with prizes

The commission recommends some strengthening of local authority powers over amusement arcades, though not as much as some local authorities wanted.

'Unacceptable exploitation' of many lotteries

The commission comments: Despite the good work being achieved through many lotteries, the situation we have discovered is scandalous. There is wholesale disregard of the law, which is inadequate and confused, commercial exploitation to a totally unacceptable degree, gross lack of security and, we strongly suspect, a good deal of plain dishonesty. We have the impression that the lotteries section of the Gaming Board, which has been snowed under with paperwork as new applications for registration pour in, is out of touch with what is going on in the field. It is very unfortunate that the board decided not to allow its inspectorate to become involved in the control of lotteries on the ground that this would divert inspectors from the control of gaming.

It is ludicrous that today, in a British factory, a British lawyer monitors security controls for the supply of instant tickets used in lotteries in Finland to meet the requirements of the Finnish Gaming Board, while the Gaming Board for Great Britain has no equivalent power.

The royal commission makes a large number of recommendations designed to control and tighten up the conduct of lotteries. The most important recommendation is, probably, that local authorities and societies should be prohibited from employing what the commission calls "external lottery managers", but should be allowed to employ lottery consultants before the launch of a lottery.

If implemented, that means that firms such as Ladbrokes would not be able to run lotteries for societies, local authorities, the Tate Gallery or St Catherine's College, Oxford. The commission believes that external lottery managers have at present too much control and influence over what lotteries are mounted for. Another important recommendation is that in all public lotteries expenses should be not more than 15 per cent of turnover.

A national lottery for good causes

After a major nation-wide survey the commission comes down strongly in favour of a national lottery for good causes run by a national lottery board. 78 per cent of the 1,604 people in the survey said they were likely to enter a national lottery and only a small percentage of those questioned said that a national lottery might make people give less to charity.

The commission takes into account a possible loss of tax revenue from the football pools caused by the national lottery. This is one of the reasons why a 10 per cent tax, but not more, on the turnover of the national lottery is recommended.

The commission recommends that the national lottery's proceeds should be divided as follows: Prizes, 37.5 per cent; good causes, 37.5 per cent; expenses, 15.0 per cent; tax, 10 per cent. Good causes to benefit from the national lottery should be defined in terms of objectives and not organizations. Those objectives should be sport, the arts and other deserving causes. The national lottery board should have complete discretion within those three broad areas.

The functions of the board should be: to invite applications for a franchise to operate a national lottery for good causes; to consider applications, grant a franchise and determine its conditions; to approve the lottery scheme; to make arrangements for distributing the proceeds of the lottery; to arrange for an independent audit of the lottery accounts; to make an annual report to Parliament.

The board should have some 10 members selected for their independence of spirit and imagination coupled with personal distinction and public standing. No attempt should be made to select people representative of, or representing the various possible kinds of beneficiary. The members of the board should be appointed by the Home Secretary. The Home Office, because of its responsibility for gambling, should have broad oversight of the board's operation.

The cost of setting up the national lottery and that of the first year of its existence should be borne by the Exchequer but refunded with interest. Thereafter the full cost of maintaining the board should be met out of a licence fee payable by the franchise holder.

The Post Office should have the opportunity to tender for the franchise to run the national lottery.

The commission believes that the national lottery proceeds or turnover would be £100m in the first year, providing £37.5m for good causes.

The Commission says: "It seems inconceivable that general taxation will, in the foreseeable future, be able to bear the cost of all desirable objects, as distinct from those which are essential to the nation. A national lottery for good causes is therefore a rare opportunity, indirectly if not directly, to improve the quality of British life."

Pool Competitions Act, 1971

The royal commission recommends that when that Act expires in July, 1979, unless further renewed, it should not be renewed. Under the Act a small number of organizations are allowed to run types of lottery competitions which can exceed the turnover limits on other good cause lotteries.

The commission says that the organizations should look to lotteries to raise money instead of pool competitions. The beneficiaries of the Act include the Spastics Society, Cancer and Polio Research, Celtic, Rangers and Manchester United football clubs, and Warwickshire County Cricket Supporters' Association.



Mrs Marjorie Proops



Lord Rothschild



Professor B. Williams

Bingo prize values criticized

Four million people play bingo at least once a month. Each of them spends on average 88p a visit but stakes 271p. The commission refers critically to the poor value punters generally get when winning a game of prize bingo and suggests ways of making that known.

There are 21 recommendations affecting licensed bingo clubs. Among those are first, that in no single game of cash bingo should the individual or aggregate prize exceed £1,000 (to counter over-stimulation to gamble); and second, that bingo clubs should have the right either to have six amusements with prizes machines or two jackpot machines; and they should not be at a financial disadvantage, from the point of view of licence duty, if they opt for the former (again to counter over-stimulation among those who frequent bingo clubs and who often can least afford to lose money).

Clubs should be allowed greater latitude for advertising. There should be no advertisement of the size of prizes on the outside of club premises or elsewhere. A club should be permitted to publicize its social and other activities and to invite applications for membership in the local press and radio, as well as on its own premises. It should also be allowed to advertise its facilities within the premises of another licensed establishment, but not by public display on the outside of them.

Bingo players should be given the fullest information about the optional games of cash bingo, jackpot machines and prize bingo.

Nine members

The members of the Royal Commission on Gambling are: Lord Rothschild FRS (chairman), Mr William P. Blair, Dr Thomas F. Carbery, Mr David R. Coleman, Mr John L. Disley, Mr Leonard H. Hoffman, QC, Mr David W. Tudor Price, Mrs Marjorie Proops and Professor Bernard A. O. Williams.

Casinos should change roulette zero rule

Casinos should be allowed to install more than the present allowance of two fruit (jackpot) machines. Up to one for every two gaming tables should be allowed but they should not have a separate room set aside for fruit machines.

The commission recommends that the "zero rule" in roulette should be changed so that if a player bets on an even chance, for example red or black, or an odd or even number, he loses his stake if zero come up. That is beneficial to the casino owner.

There should be a casino general betting duty of 7½ per cent on money exchanged for chips ("the drop"). That duty, which brings the casino gambler more into line in tax terms with punters on horses, dogs or the pools should be collected by increasing the existing gaming licence duty by a factor of eight, with the possible exception of the smaller London casinos where the factor could be six.

Casinos in which money exchanged for chips amounts to more than £10m a year should be subject to an additional casino levy of 3 per cent of drop, because of the very large profits they make.

The 48-hour membership rule should remain in force for both residents and non-residents. Licensees of casinos should be prohibited from granting cheque facilities to any person, if any previous cheque presented by that person has been dishonoured and the debt thus incurred not discharged. The closing time for casinos should be 4 am for every day of the week and in all parts of the country.

Certification by the Gaming Board

At present the Gaming Board for Great Britain has what the commission describes as "draconian powers" which enable it to revoke or refuse a renewal of a certificate of consent or certificate of approval (to run or be employed in certain types of gaming establishment) without reasons being given and without the right of appeal. The board used those powers with commendable effectiveness to clean up casinos in the late sixties; but the commission recommends the establishment of a small gaming review board, headed by a high court judge, to review such cases.

Gambling in unlicensed clubs

Players of bingo in those clubs must be given as much information about every game as those who play in commercial bingo clubs.

The commission criticizes Mr F. O. Morris, secretary of the Working Men's Club and Institute Union, for failing to supply the commission with sample accounts relating to games of bingo and jackpot machines in working men's clubs. "*We record our great displeasure at what, in our case, is a unique event*", the commission says.

Illegal gaming

The commission is mainly concerned with Chinese gaming and, in particular, such games as Pai kau, Fan tan, Gee far and Luk foo which are described officially for the first time. The commission recommends that some of those games should be permitted in casinos and that consideration should be given to setting up a special casino or casinos for Chinese gaming where demand shows this to be needed.

Rejected recommendations

Some of the important rejected recommendations were:

The Tote should be allowed by law to take over all, or a substantial number, of betting shops; a betting board should be set up; a gambling authority should be set up to supervise all gambling. There should be two sorts of betting shop: kiosks in which it would be impossible to loiter; and normally furnished ones with an entrance charge; betting shops should be allowed to open in the evenings and/or on Sundays; there should be an immediate and substantial increase in the Horserace Betting Levy; there should be a single horse racing authority to raise the levy and govern horse racing; there should be a levy on off-course betting to support greyhound racing; the maximum turnover of lotteries run by societies and local authorities should be substantially increased; the rule requiring a person to wait 48 hours after applying in person for casino membership should be relaxed, at least for foreign visitors; clubs and public houses should have the same rights for the provision of slot machines; and the police should have unrestricted rights of entry to members' clubs and miners' welfare institutes.

3 pc of stakes in pools to go to football

The commission points out that:

A total of 17 million people fill in the pools each week during the British football season. More than 400 million football pool coupons are collected each year, 8 million being distributed, collected with the stake money and transported to the pool companies by the Saturday deadline each week. A total of 100,000 agents (Vernons and Littlewoods) do door-to-door collections each week, only 10 per cent of coupons and money being sent by post. The odds against winning £250,000 for a 50p stake is nearly 3 million to one.

It recommends:

Pools betting duty should be reduced from 40 per cent to 37 per cent. A limit of £500,000 in today's money should be imposed on the maximum prize in a pool betting competition. The profits of the two large pools companies should be limited to 2.5 per cent of the money staked.

Three per cent of the stakes in the pools competitions, about £7m a year, should go to help football, though help may also be available from a national lottery for good causes.

A new statutory agency, the football board, should be set up to administer this £7m to provide help for football.

The football board should absorb the work of the Football Grounds Improvement Trust, assuming that the pools promoters' spot-the-ball competition is made illegal, as the commission recommends.

Poor return on fruit machines is demonstrated

The royal commission recommends how to prevent the fiddling of jackpot machines. The commission arranged for the Imperial College computer to behave as if it were a jackpot machine or a one-armed bandit so that one year's play, about 400,000 turns, could be carried out in 15 minutes.

The commission invented an extremely simple slot machine called "Heads I win" to demonstrate the true rate of return to the player and the poor deal he therefore gets.

New regulations are recommended whereby Gaming Board inspectors have the right to examine all jackpot machines wherever they are; owners must put a notice on them every six months saying how much was put in and how much was paid out; and new regulations are recommended to inform the player truthfully what the long-run performance of a jackpot prize machine is.

Restrictions on gaming

To overcome the difficulty of establishing the identities of offenders against the law which prohibits gaming in streets and other public places, the police should invariably make application under section 40 of the Magistrates' Courts Act 1952 for finger-printing orders when the defendant is unwilling to give his finger-prints voluntarily.

The penalties for that offence should be brought into line with those provided under section 8 of the Betting, Gaming and Lotteries Act, 1963, for illegal street betting.

Berlin judge bars accused man from court room

From Gretel Spitzer
Berlin, July 12

The trial of Till Meyer, the suspected terrorist who was brought back from Bulgaria after being freed at gunpoint from a West Berlin jail, was reopened here today. But his unruly behaviour forced the presiding judge to exclude him from the court room.

Herr Meyer is to be tried in due course with five other suspected terrorists. They are all accused of involvement in the murder of Judge Günter von Drenkmann and the kidnapping of Herr Peter Lorenz, leader of the Christian Democratic Opposition in West Berlin.

Under court rules the reopening of the trial was necessary because Herr Meyer was absent for more than 30 days after his escape from jail with the help of two women disguised as defence counsel.

Herr Detlef Müllerhoff, the official defence counsel for Herr Meyer, was released from police custody yesterday. He was held for six weeks on suspicion of participating in the escape of Herr Meyer, but a higher court saw no justifiable reason for holding him.

Customs strike delays lorries at Alpine tunnel

Chamonix, July 12.—About 800 lorries were held up each side of the Mont Blanc tunnel today due to an Italian customs strike. Private cars were getting through after a delay when some lorries were pulled across the road to protest against the customs men's strike.

The Brenner pass between Italy and Austria was blocked today by Italian lorry drivers protesting against new Austrian road taxes.

About 500 lorries were on the Italian access road and another 1,000 were in a parking area near by. On the Austrian side a line of several miles of lorries was reported.—Agence France-Presse.

Seven mummies found in Greenland tomb

Copenhagen, July 12.—The mummified bodies of seven clothed people have been discovered in Northern Greenland it was announced here. The mummies, said to be the oldest ever found in the north, were discovered in a collective tomb by two Greenland hunters.

The clothes, similar to those of Greenland people depicted in a 1654 painting, indicated that the bodies were about 350 years old. Tests made at Copenhagen Museum will determine the ages within a margin for error of 60 years.

After being studied at Copenhagen, the bodies will be sent to Godthaab Museum in Greenland.—Agence France-Presse.

Icelandic Social Democrat asked to form government

Reykjavik, July 12.—Mr Benedikt Groendal, Iceland's Social Democratic leader, was asked by President Kristjan Eldjarn today to form a new government after last month's legislative elections which showed a clear success for left-wing parties.

Observers here believe that formation of a new government will take time, as political parties differ in their policy on fighting inflation and on the question of maintaining the American air base at Keflavik.

The Social Democrats were the main winners in the June 25 election, increasing their seats from five to 14 in the 60-seat Alting (Parliament). The communist-dominated Popular Alliance also made significant gains, claiming 14 seats (11 in the last Parliament).

The conservative Independence Party and the Progress Party (Liberal), which formed the previous coalition Government, lost a total of 10 seats and chose to resign although together, they still control 32 seats, a majority of two in Parliament.

Mr Groendal has led the Social Democrats since 1976.—Agence France-Presse.

هذا من الاصل

CAMP SITE DISASTER

Governor bans tankers carrying explosive cargo from built-up areas after Spanish camp disaster

From Harry Debelius
Madrid, July 12

The civil governor of Tarragona today banned tankers carrying explosive cargoes from roads in built-up areas in his province.

His action followed yesterday's disaster in which a lorry loaded with liquid propylene has exploded and destroyed a tourist camping ground on the coast near San Carlos de la Rapita, about 120 miles south-west of Barcelona.

A tyre blow-out was suspected to be the immediate cause of the explosion it was learnt today as a judicial investigation opened at the site of the disaster.

Although there were no firm conclusions, police are reported to have found evidence in the wreckage to substantiate the theory that the tanker went out of control and crashed into a concrete wall at the Los Alfaques camping site after a tyre exploded.

At the same time, investigators considered the fact that the site of the disaster, like a number of other camping grounds in the area, lay along the usual route of tankers which regularly carry explosive cargoes between petrochemical plants and refineries in Tarragona and Puerto Rollano.

Residents of San Carlos de la Rapita gathered on the main road passing the camping site for several hours this morning in protest against the disaster and against the Government's failure until today to take heed of the danger. The demonstrators shouted slogans recalling two other tanker accidents in the same area.

A spokesman for the privately-owned camping site pointed out last night that the disaster might have been averted at a cost of 1,000 pesetas (about £7). He said that was how much it would have cost for the lorry to use a new toll road rather than the narrow old coastal highway which twists through towns and round various camping sites.

There was no new statement today from the transport company involved in the accident. Last night a company spokesman had said that the tanker was in good condition, had been inspected regularly and complied with regulations.

A spokesman for the Ministry of Industry said that Spanish regulations regarding the transport of dangerous cargoes were very similar to those in effect throughout the European Community.

In Barcelona, the directorate of a centre for technical studies of tourism, a government body, said that the catastrophe "is the result of the lack of coordination between two important sectors in the province of Tarragona: the chemical and energy industry and the tourist industry".

Señor Gaspar Espuna, the director, said this lack of coordination created frequent conflicts.

"Fortunately", he said, "the Secretary of Setat r fuooTr Secretary of State for Tourism has recently ordered an exhaustive study to be made into the question of tourism on the Costa Dorada. A plan to control the structure of the industries for the entire zone will be proposed."

Señor Enrique Sanchez de Leon, the Minister of Health and Social Security, who flew to the area last night, said today that Spanish authorities were ready to repatriate injured foreign tourists, provided they could be positively identified and family members or consular authorities requested their repatriation.

The first five foreign casualties, all West Germans, were airlifted out of Tarragona today on board a German aircraft carrying doctors

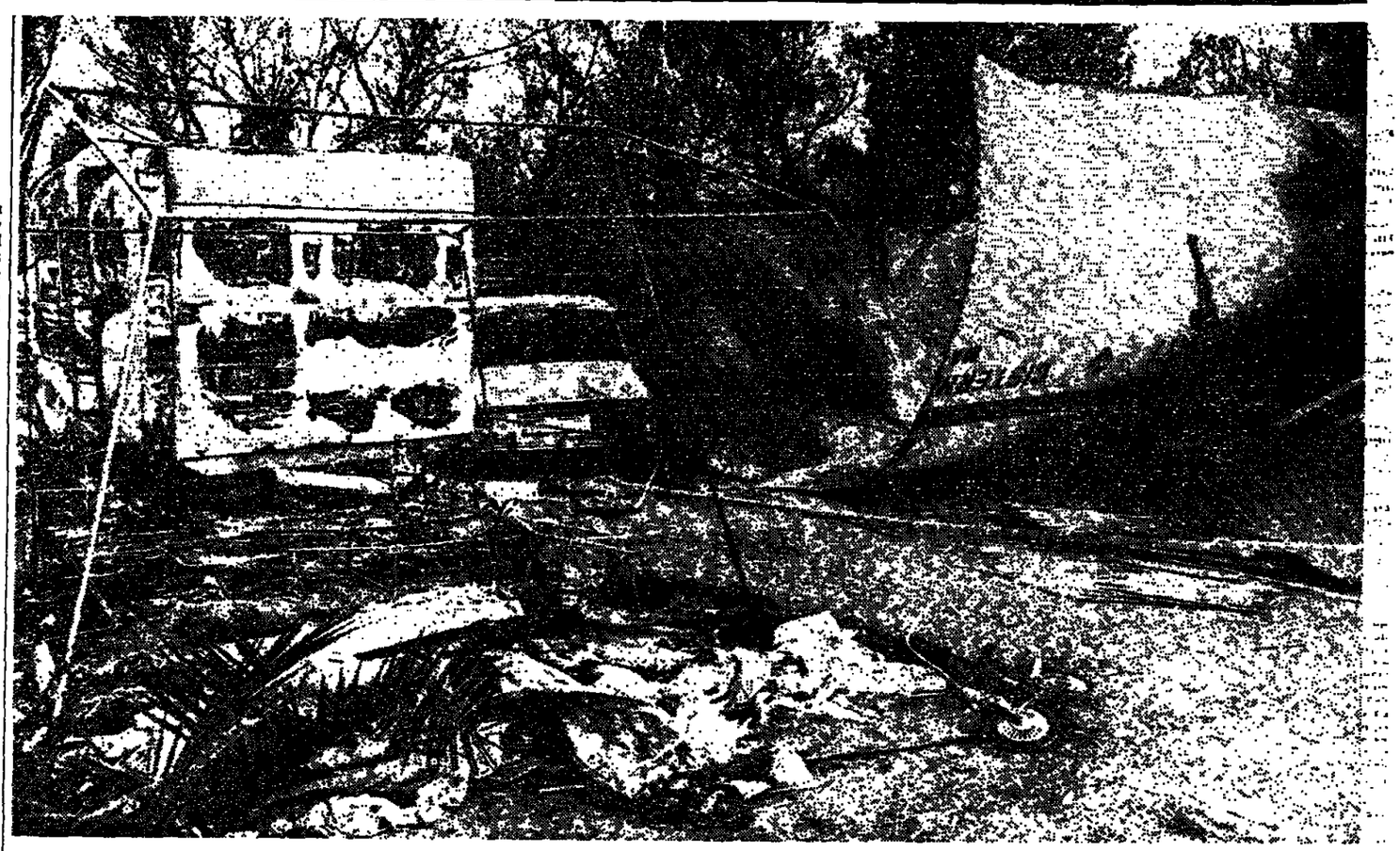
Identification continued to be a problem. Most of the bodies of the victims were charred and mutilated beyond recognition. Most were in bathing costumes at the time of the explosion and carried no identification documents.

The identification of the injured was equally difficult not only because of the language barrier but also because most of them were in critical condition and many were still in a state of shock.

Of the approximately 30 survivors who had been positively identified by this afternoon, one was British, although the possibility could not be ruled out that some Britons may have been caught in the inferno.

British consular officials said they had no information about Britons, although one Madrid newspaper mentioned an unnamed English-speaking man who was wandering around in a state of shock.

Most of the injured were German and French, with some Belgians, Dutch and Spaniards. A large proportion of both dead and injured were small children.



Part of the tank in which the liquid gas was being carried lying among wreckage of caravans, cars and tents at San Carlos de la Rapita. Below, left: A survivor searching the remains of her caravan for personal belongings; Right: Wheels and axle blown from the tanker.





Ambulance plane sent from Britain

The Foreign Office was yesterday advising callers wishing to inquire about possible British victims of the San Carlos-de la Rapita explosion to contact the official Spanish information centres set up after the blast.

The Spanish Tourist Office in London yesterday issued an additional number for inquiries from Britain. It is Tarragona (010-3477) 440000.

The Spanish Embassy reported that it had taken many calls from people worried about friends and relatives believed to have been camping in the area.

The Camping Club of Great Britain discounted reports that the campsite had been overcrowded. With a licence for 200 units (caravans and tents) and an average of 2.5 to 3.0 people a unit, the site could be expected to contain some 500 people, an official said.

Medical aid from Britain consisted of an ambulance aircraft, sent by the Automobile Association after an appeal for help from a Spanish motoring association. The aircraft, which is capable of carrying two stretcher cases and a medical team of three, left Coventry for Rotterdam, where is was to pick up medical supplies, en route for Barcelona.

Laws being framed on transport of gas

By Trevor Fishlock

Could it happen here? No one can rule out the possibility of a fuel or chemical tanker in Britain skidding, rolling over and exploding, causing devastation on the scale of the Spanish disaster.

Mr William Rodgers, Secretary of State for Transport, who called yesterday for an inquiry into British haulage standards, said: "It is essential to ensure that such an accident could not happen here." But Mr Rodgers, his advisers and people in the haulage business know perfectly well that no such assurance can be given with complete confidence.

The regulations covering heavy transport are tight, although perhaps, in some respects, they could be stricter. There are laws governing the carriage of petrol, but no parallel laws controlling the transport of liquid gases.

Gas tanker operations are subject to the usual safety regulations covering all heavy goods vehicles, and the companies which transport dangerous gases apply their own strict rules which cover both vehicle safety and the training of drivers.

Meanwhile, legislation is being prepared to cover gas tankers and laws should be in force by the end of the year. These laws will institutionalize what is already standard practice among most carriers of danagerous substances.

"However strict the regulations, though one would be a fool to state that a disaster could never happen", Mr John Guttridge, of the Freight Transport Association, said yesterday. The association has 15,000 members who operate 400,000 vehicles.

"But the chances of disaster here are much smaller than in a country like Spain. The safety standards applied to vehicles carrying gas are much higher here."

Petrol tankers' loads are restricted by law. Other rules insisting on screens being placed between the engine and the load, prohibiting drivers carrying matches and lay down electrical safety standards.

The Health and Safety Executive is discussing similar requirements for gas tankers which are expected to be incorporated in the legislation being framed.

The tanker legislation will extend the law which governs the transport of petrol, radioactive materials and explosives to all potentially dangerous materials. Tanker drivers will have to know exactly what they are carrying and what to do in an emergency

M Giscard sends minister to coordinate medical aid

From Charles Hargrove
Paris, July 12

President Goscard d'Estaing today instructed M Olivier Stirn, the State Secretary for Foreign Affairs, to go to Spain immediately to see what help France can give in transporting and treating victims of the catastrophe.

Mme Simone Veil, the Minister for Health, stated after this morning's Cabinet meeting that an inventory had been made of all beds in French hospitals specializing in treatment of burns. All emergency medical teams had been alerted to assist in reception of the injured. Two teams left Bordeaux during the night to join in rescue work.

Five hospitals in Bordeaux were waiting to receive injured French nationals, and several ambulances have left Perpignan for the scene of the disaster.

All injured are being treated in the nearest Spanish hospitals. The repatriation of those who wish it raises a problem, the Foreign Ministy said today, because doctors sometimes judge that they cannot be moved.

The intervention of private French rescue organizations caused some irritation. Europe Assistance, a tourist insurance organization, said that 15 of its members, taken by ambulance to the nearest airport to be flown to France, were returned to Spanish hospitals against their will. The Spanish insisted that their hospital facilities were adequate.

For the French survivors shock has given way to a feeling of anger over the two-hour delay in the arrival of the first rescue teams, held up on the crowded coastal highway.

Several of them said on television that, before the ambulances and helicopters arrived, they had to take the injured to hospital in cars and busses.

Our Berlin Correspondent writes: About half of the Germans at the camp site were said today to have survived without injuries. The first two of the injured, a girl of seven and her mother, arrived at Heidelberg before noon and were taken to a special burns clinic. Some 30 more injured were expected tonight.

Severe burns still carry high mortality rate

By Our Medical Correspondent

Extensive severe burns carry a high mortality rate despite recent advances in treatment. If more than 80 per cent of the body surface is burnt the chances of survival are low, and many of the campers must have suffered injuries of this severity.

When the full thickness of the skin is destroyed, the body loses large amounts of fluid and protein from the burn; often the lungs are damaged by inahling hot air and smoke. People with burns of this seriousness are best treated in specialist units with ability to monitor fluid balance and shock, equipment such as air beds, isolation units to prevent infection, and facilities for plastic surgery.

However, even in the best-equipped units patients with extensive full-thickness burns have a high mortality rate. The burnt skin can be replaced with grafts only if there is unburnt skin elsewhere on the body from which grafts can be taken.

Survivors say blasts were like jet crash or bomb raid

Continued from page 1

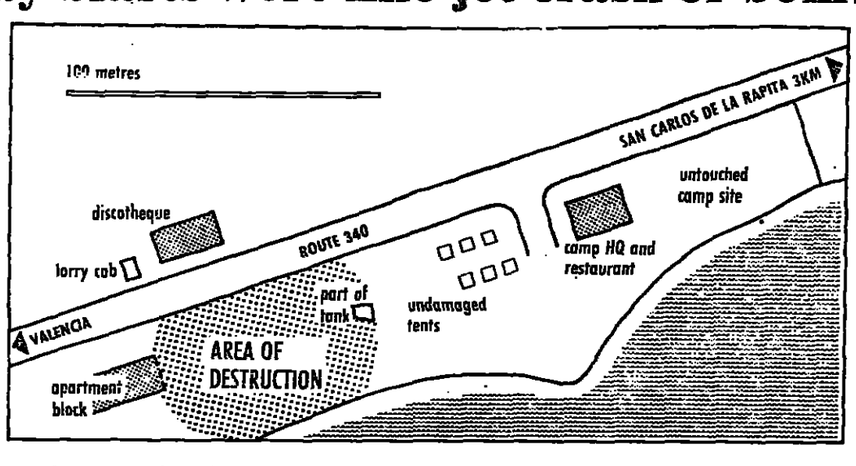
People lunching by their tents or in their caravans or lazing on the narrow, pebbly beach beyond the site were burnt and killed in droves.

As if that were not enough, one of the first of an armada of 250 ambulances to get to the scene crashed on the road to Barcelona, killing the driver and three others on board.

No other moving vehicle was involved in the disaster which struck the tanker. But on the site, row upon row of cars stood neatly in position, parallel or at right-angles to one another. The blast did not move them, it simply frazzled them in a cloudburst of blazing rain.

Everything susceptible to flame disappeared—upholstery, dashboards, tyres, glass, steering wheels. Only the metal was left, with the paintwork burnt off. Only the metal was left, with the paintwork burnt off. Tent-frames stand, burnt black, with not a scrap of cloth left on them. Caravans melted. Tanks of butane brought by campers and ignited by the flying gas caused many deaths in subsidiary explosions.

On my arrival 12 hours later, the site stank indescribably, not only of fire. The earth was scorched black. Arc lights lit up the scene as police and troops made sure there were no more human remains. The condition of these is such that the number of dead cannot be established by counting.



If the tanker had ignited just half a mile further south, its only victims besides the driver would have been orange trees. But the great question is, why the tanker was on this road at all?

There is an excellent new motorway from Barcelona to Valncia, running roughly parallel to the old, winding heavily-built-up coast road. However, tolls are charged for using it. The police are examining the theory that the tanker was using the coast road to avoid about 1,000 pesetas in oils—£7.

The blast struck the camp erratically. Many people hundreds of yards away were killed, but the de la Haye family from the Dutch province of North Brabant were in their tent only 100yd from where the tank landed.

Mr Pierre de la Haye said yesterday: "I heard this great double bang. I thought we were being bombed or that a jet had crashed on us. There was a column of flame 600ft high, and a huge cloud of black smoke. I told my wife and children to run into the sea and stay there."

Even so, one of the two young girls was burnt and had to go to hospital. Mrs Sisi de la Haye said: "We were lucky. The wind blew most of the fire away from us."

M Paul Blesa heard of the disaster on the radio at his home in Marseilles on the 6 pm news. He covered the 475 miles in seven and a half hours because he knew that no fewer than 10 members of his extended family, including his parents-in-law, had come to the site a few days ago in four cars. His wife came too.

He said: "We have found two of the party injured in hospital. There is no trace of the other eight or any of the cars. We have found a handbag and some of their letters. They had two children of six and three with them. We are going to bed now because we can't go on looking, but we will be back when it's light."

Frau Ingrid Quiel from Rhineland-Palatinate in West Germany was in the camp with her husband when the explosion happened. "It was like a jet going through the sound-barrier. There were suddenly fires everywhere and people running about, screaming, their clothes burning. We took wet towels and ran after them. The gas bottles in the caravans were going off like bombs. We drove people towards the sea."

Swallowing her tears with awesome dignity, Frau Quiel turned back to her self-imposed task of yesterday, helping West German consular officials from Barcelona in their appalling uncertain work of trying to account for the perhaps 80 German citizens thought to have been here on Tuesday. Large numbers of French, Dutch and Belgians were also staying here. The camp can accommodate about 500.

Señor Guillermo Aquero is a medical student whose girl friend works in the camp. He was on one of his periodic summer vists here when the disaster happened.

"I was having a late lunch when there were two explosions and the sky was black and red with smoke and fire. It was like a bombing-raid. I grabbed a fire extinguisher, but it was no good against all that, and no good against gas anyway.

"Lots of people were running to the reception building and they were all on fire. There were bodies on the ground everywhere. It was just like that—boom, boom, and fire everywhere."

A senior police officer said the injured had been taken to all the hospitals in reach, from Barcelona to Valencia. The remains of the dead were taken to Tortosa, the nearest large town, west of here.

Feelings were running high last night as it became clear that most of the injured were not expected to survive. The eight-day town festival at the end of this month has been called off, out of respect for the dead.

Raw emotion and abysmal grief were shown at last night's Requiem Mass and funeral of two of the local dead, whose early identification made it possible to follow the Mediterranean custom of burial as soon as possible after death. The service was for a woman and her grandchild. The church and street outside were filled to overflowing.

Groups of gnarled men stood darkly murmuring before the Mass began, and groups of gesticulating women whispered fiercely in the aisles. The simmering sullenness and repressed range brought out the medieval starkness of the faces in a glowering Spanish crowd.

The grief of the black-clad relatives was thoroughly Latin, yet while in Italy or Greece it might also have been noisy, here it was silent—a fearsome and finely balanced combination of passion and stoicism. The Northern European does not understand these things, and is therefore reduced to feeling like an intruder.

The local people are indeed appalled and furious. The gist of their reaction is to demand to know who so many loads of liquid "much more dangerous than napalm", as one put it, used this road at all when there is a motorway running through open country so close by.

Exactly a year ago a tanker containing liquid gas overturned and burst in San Carlos de la Rapita itself, but without fire. Demonstrations took place there and in the village of Benicarlo, about 15 miles south of here, where a similar incident occurred almost exactly one year before.

Back at the camp-site, frogmen were in the sea throughout yesterday looking for more remains. A helicopter circled overhead. Police and troops continued to search on land. An officer sat at a table in the middle of a site roadway in the blazing sun, taking down details on a typewriter as other policemen brought them to him.

On the beach, towels were still neatly laid out. One charred sandal pointed towards the sea. A tennis ball with a neat hole scorched in it was trapped in its straps. The abandoned paraphernalia of holidays was scattered about like autumn leaves on this suddenly desolate stretch of the Costa Dorada.

Palencia: A lorry carrying 403 Butane gas bottles and four Propane gas bottles blew up yesterday near the village of Pisuerga in Palencia province, 120 miles north of Madrid.

The blast caused no casualties but shattered a telephone booth and windows, burnt a pile of 30 tree trunks

After generating sparks, the lorry's engine caught fire but the driver parked the vehicle and ordered motorists to stop some distance away.—Agence France-Presse.



A man who had driven from Marseilles waiting for news of his relatives in the police incident room.

Photographic coverage by Bill Warhurst of The Times

OVERSEAS

Vorster supporters join outcry over death of prisoner

From Nicholas Ashford
Johannesburg, July 12

For once almost all sections of South African opinion were unanimous today in their condemnation of the death in police custody of Mr Tabalaza, a young black prisoner, who fell from a fifth floor window of the security police headquarters in Port Elizabeth on Monday.

Editorials in the normally pro-Government Afrikaans press could almost have come from anti-Government English-language newspapers. Typical of the reaction was an editorial in *Beeld*, the Johannesburg daily, which stated that "our own people, among them some of the Government's best supporters, simply cannot tolerate these extraordinary deaths in detention any more".

The *Rand Daily Mail* said it was unbelievable that the incident could have been allowed to happen while the prisoner was in the hands of the same security police branch as held Mr Steve Biko, the Black Consciousness leader who died while in police custody last September.

Even Current Affairs, a programme on the state radio system, which normally manages to find a pro-Government angle in the murkiest of events, commented that the death should never have been allowed to happen.

Criticism was concentrated on the fact that the dead man was being interrogated in an unsecured room on the fifth floor. Earlier this year Mr James Kruger, the Minister of Justice, introduced regulations that interrogations should take place at ground level if properly safeguarded rooms on an upper floor were not available.

Mr Kruger said in a radio and television broadcast that the Port Elizabeth police headquarters was still being fitted with bars across windows.

The South African authorities seem to have already made up their minds that Mr Tabalaza's death was suicide, although the senior police officer who has been appointed to investgiate the incident has yet to make his report.

Mr Tabalaza and another black man were arrested on Monday morning, in connection with alleged incidents of arson and robbery, by uniform branch police who handed them over to the security police for interrogation later the same day.

Mr Gana Nazo Tabalaza, the dead man's father, said his son had been previously detained in October last year for allegedly attending an illegal gathering. He had been found not guilty and discharged.

Frightened families in mass flight from city where robbery and rape are commonplace

Renewed bloodshed ends Beirut hope of recovery

From Christopher Walker
Beirut, July 12

The savage new round of fighting in Beirut between Christian militiamen and Syrian troops has dealt a cruel and possibly mortal blow to the city's brave attempts to revive its former fortunes in the wake of the civil war which ended 18 months ago.

Empty apartment blocks, shuttered business premises, eerily deserted streets and reports from local airline offices all bear witness to a new and sustained wave of emigration by frightened families no longer prepared to tolerate the continuing bloodshed and tension.

According to a spokesman for Middle East Airlines, ticket sales have increased by 85 per cent since the latest fighting broke out at the beginning of last week. Bookings to most destinations in the world now take at least a week and extra ships have been brought into service between Lebanon and Cyprus to cope with the exodus.

A senior Arab diplomat explained today: "the real significance is not so much the numbers who are leaving but the type of people in the queues. This time it is not only the very rich, but the ordinary traders who stuck it out through the dark days of the civil war but have now reached the end of their tether."

His words were borne out be recent conversations which I have had in both Christian and Muslim areas of the capital, where tension is still at such a pitch that the minimum taxi fare being charged to cross the dangerous no-man's land between one side and the other is now £60. Often when sniping is heavy, no drivers can be convinced to make the journey at all.

Although the predominantly Muslim quarter of West Beirut has suffered little in the latest round of unrest, the buzzing of its commercial heart by Israel jets last Thursday has confirmed the worst fears of many of its residents that the prospects for an early return to normality are now minimal.

Apart from fears of outside intervention, the proliferation of armed roups who openly flaunt their weapons on the streets has led to an almost complete breakdown in law and order. Armed robbery and rape have now become commonplace, with the victims often afraid to report the crime for fear of local reprisals.

The Muslim owner of a small taxi firm who is leaving next month for an uncertain future in America told me: "If it were just myself I would stay and continue to make money, but I have to think of my children; there is no future for them here any longer. We have given Lebanon two years to get back on its feet, but there is always somebody waiting to kick it down again."

Similar pessimism is echoed throughout the expatriate business community, especially by bankers who this week have again been forced to set up temporary premises in hotel rooms and elsewhere because of the grave security situation in the main financial district. Even before last week, most were living here without their wives and families and commuting regularly to the family home abroad.

The British-born owner of a food wholesaling company explained that the general absence of personal security was the main factor leading to the present widespread and unprecedented atmosphere of despair about the future.

"When even your own goods are being hijacked by the local police, there really seems little point in carrying on" he said. "Whereas in the aftermath of the civil war, it was possible to detect some hope, there does not seem to be any left now."

Virtually every aspect of Lebanese life has been disrupted by the latest upsurge of fighting, which has left many without water, electricity or telephones. The official baccalaureate examinations have been postponed for the second time this summer, emergency food supplies are being flown in from outside countries and the Red Cross is making daily appeals for blood donors.

By a stroke of bitter irony, July was to have been the month when an ambitious £55m scheme for the reconstruction of the business sector of the stricken capital was to have been inaugurated. Much of the area designated for renovation has seen some of the bloodiest fighting of the past few days, and understandably no one in authority is now prepared to predict if or when the scheme will get under way.

Polisario orders ceasefire in Sahara

Algiers, July 12.—The Polisario Front, which is fighting a guerrilla war against Morocco and Mauritania to establish an independent Western Sahara state, today ordered its forces in Mauritania to observe a ceasefire.

The decision came two days after a bloodless military coup in which President Mokhtar Ould Daddah of Mauritania was overthrown and his Government replaced by a military committee.

The Front said in a statement issued in Algiers: "After recent events in Mauritania instructions have been given to the Saharan Popular Liberation Army to stop temporarily operations in Mauritanian territory as a gesture of goodwill and out of a desire not to increase tension".

Mr Bachir Mustapha Sayed, deputy secretary-general of the Polisario Front said: "We have offered the new authorities in Mauritania a chance to review the criminal policy of the deposed head of state because this is the only way in which a real revival will be achieved in Mauritania".

The message referred to the suffering inflicted on "the Saharan, Mauritanian and Moroccan people" by the war in Western Sahara. It said the coup in Mauritania had occurred because these people could no longer tolerate the situation.

Mr Mustapha Sayed said: "We are sure a more serious situation exists in Morocco which Moroccan patriots will surely be able to overcome". In Rabat: The army seized power in Mauritania because it was on the verge of bankruptcy according to its new President, Colonel Mustapha Ould Salek.

He also said in an interview broadcast last night by Mauritania radio and monitored in Rabat that his military administration would cooperate with Morocco in seeking a solution to the Sahara problem.

There were other political and social motivations for the coup, he said, but the principal one in the eyes of the armed forces was the fact that Mauritania was on the brink of bankruptcy.

This had caused a malaise among the people due mainly to "economic stagnation, financial decadence, a danger of revolt, of a people's uprising and a reaction even from those who felt the deepest towards which our dear country was moving", Colonel Ould Salek said.

"The armed forces remain in full awareness and responsibility, without any civilians being disturbed in their public or private lives.

Demand for eight-year Ginzburg sentence

From Michael Binyon
Moscow, July 12

The prosecutor at the trial of Mr Alexander Ginzburg in Kaluga asked today for a sentence of eight years in a labour camp with a "special regime"—the harshest possible category, which includes a severely restricted diet.

He also asked for a further period of three years' exile to a remote part of the Soviet Union, according to court officials.

Mr Ginzburg today dismissed his lawyer, Mrs Yelena Reznikova, not because he was dissatisfied with her but because he wanted to speak tomorrow in his own defence.

His wife, Mrs Arina Ginzburg, who was ejected from the court yesterday because she called out that one of the witnesses was a liar, was again refused entry today and made a second appeal to the court. Mr Ginzburg's mother, Ludmilla, was allowed in, as she has been each day.

Mr Ginzburg was said to be looking very ill in court. A witness said he felt ill and had to be given an injection by a doctor. He asked the court if he could speak slowly because of the effects of the injection.

His wife was given permission to speak to the doctor who examined him, and said that her husband was suffering from high blood pressure.

"I don't know what to do, he might be dying", she told Western correspondents in Kaluga afterwards. On the opening day of the trial, she said that he looked like an old man of 60 after his 17 months in prison. He is 41.

The prosecutor's demand is not the maximum for a conviction for anti-Soviet agitation and propaganda. As a second offender Mr Ginzburg could be sentenced to 10 years' imprisonment followed by internal exile.

A closed session of the trial of Mr Anatoly Shcharansky today heard written evidence from Mr Robert Toth, the *Los Angeles Times* journalist whose testimony appears to be the basis for the charge of espionage.

Mr Shcharansky's family were barred from this morning's session, which continued in camera. The court examined the statements that Mr Toth was forced to sign by the KGB before he was allowed to leave the Soviet Union and which are believed to document his contacts with Mr Shcharansky. According to the brief official court summary, Mr Shcharansky said he had nothing to say about Mr Toth's evidence.

Mr Shcharansky has challenged the need to hold any of the trial in camera, but a panel of experts has concluded that information on the Soviet defence industry and its installations is classified and constitutes a state secret.

At noon the court resumed what is officially an open hearing, and Mr Shcharansky's brother, Leonid, was allowed in. However, his mother, Mrs Ida Milgrom, was again denied entry.

Among the dissidents and sympathizers gathered outside the court today were four American Jewish students, on a student tour of the Soviet Union, who said they heard about the trial from Soviet Jews they met at the synagogue.

A Jewish couple, Mr Boris Katz and his wife Natalya, were there with their baby Jessica. Jessica was suffering from a malabsorbtion syndrome—inability to digest food—and an outcry was raised in the United States over the Soviet refusal to allow the parents to take the child to America for treatment. The baby now appears perfectly healthy. The parents said they had brought her to the court because she was a "symbol of the Jewish movement".



Mr and Mrs Katz and their baby Jessica among those outside the Moscow court.

US tried to exchange dissident for prisoner

From David Cross
Washington, July 12

While pressure from hawks on Capitol Hill and elsewhere continues to build up on the Administration for a tougher response to the Soviet dissident trials, Administration officials have disclosed that Washington tried hard to secure the release of Mr Anatoly Shcharansky before last week's announcement of his trial.

According to the officials, Mr Cyrus Vance, the Secretary of State, raised the possibility of a prisoner exchange with Mr Anatoly Dobrynin, the Soviet Ambassador to the United States, during at least one of their regular meetings here.

The attempt was unsuccessful, apparently because the Administration denies that Mr Shcharansky ever had any intelligence contacts with the American authorities and was unwilling, therefore, to exchange him for anyone convicted of spying in this country or elsewhere for the Soviet Union.

In response to allegations in reports from Moscow that the prosecution is seeking to establish links beteen Mr Shcharansky and the Central Shcharansky and the Central Intelligence Agency, Mr Robert Toth, a former Moscow correspondent of the Los Angeles Times and close friend of the Jewish dissident, has categorically denied there was anything secret about his job in the Soviet capital.

"All the information I collected on the Soviet Union was for publication", he has told various interviewers.

The Administration is still considering what new steps it might take to further underline its disgust at the trials. A State Department spokesman said today that the review of options covered the broad spectrum of the Soviet-American relationship but he declined to provide specific examples.

Abduction of girl alleged

Piraeus, July 12.—A 60-year-old Greek fisherman will stand trial on uly 20 before a Piraeus court on charges of having abducted Helen-Mary Dutton, an English girl, aged 16, a police spokesman said.

The charges have been pressed against Ioannis Kotrinis by the girl's father, Mr Leonard Dutton, formerly of Rotherham, Yorkshire, who married to a Greek woman

Buthelezi plan to put pressure on firms

From Our Correspondent
Johannesburg, July 12

South Africa's biggest black political organization, the Zulu-based Inkatha movement headed by Chief Gatsha Buthelezi, is to launch a campaign to force hundreds of foreign companiest to adhere to employment codes of conduct and recognize black trade unions.

Among companies which are to be singled out for special attention by Inkatha are Unilever, Tate and Lyle, Shell, Mobil and Premier Milling.

Details of the campaign will be given at the annual congress of the Inkatha movement which began in Ulundi today. It was drawn up after discussions overseas recently between Inkatha leaders and foreign governments, trade union movements, employer organizations and pressure groups.

Among the pressure groups believed to have been consulted are the London-based Anti-Apartheid Movement and the banned African National Congress.

Inkatha plans to urge companies to apply to four different codes of employment—the EEC code, which called for recognition of black unions, American and Canadian codes, and the Urban Foundation code for South African firms.

Should any employer refuse to aply a code, several strategies are envisaged, including pressure on the parent company abroad and the Government of the country in which it is based.

Mugabe 'power struggle'

From Our Correspondent
Salisbury, July 12

A member of Mr Robert Mugabe's Zimbabwe African National Liberation Army (Zanla) said here today that the guerrilla forces based in Mozambique were deeply divided and dissidents were put into erention camps.

Mr Gibson Sithole, nephew of the Executive Council member, the Rev Ndabaningi Sithole, said at a news conference that many guerrillas would soon be making their way back to Rhodesia now a majority rule government was in sight.

He said there was a power struggle within the Zanla camp between Mr Mugabe and his right-hand man, Mr Josiah Tongogara, both of whom were only interested in personal power. An aura of distrust was evident at all levels of command throughout the guerrilla forces.

Mr Sithole, who said he had escaped from a Mozambique jail and fled to Swaziland last week, said Mr Tongogara was only using Mr Mugabe and his followers and was waiting for the right moment to depose him.

He claimed that most of the guerrilla cadres supported his uncle's Zanu movement.

Mr Sithole would not say who had broken out of prison with him or where his comrades were.

Lusaka: Mr Joshua Nkomo's wing of the Patriotic Front announced today that its forces had killed "at least 15 people" near Lake Kariba, bringing to about 30 the deaths of soldiers and civilians in the area over the past four days.—AP.

Senate hint of end to carrier age

From Our Own Correspondent
Washington, July 12

Although Congress has tentatively agreed to build one more big nuclear-powered aircraft carrier in defiance of President Carter's wishes, the Senate yesterday appeared to have signalled the end to the supercarriar age.

In a rider attached to Senate approval of weapons appropriations totalling some $36,000m (£20,000m) during the next tax year, the Upper House promised that American policy would henceforth be to design and build smaller, cheaper and more numerous carriers.

The amendment wasp ut forward by Senator John Culver, a Democrat from Iowa, who argued that a £2,000m (£1,100m) aircraft carrier could be shot "like a duck in a pond."

Nevertheless, the Senate version of the appropriations Bill, like the preliminary draft passed by the House earlier this year, approves the construction of one more Nimitz class carrier in addition to the two already in commission and one still under construction. The Administration had argued that three carriers of this class were sufficient

The draft appropriations Bill passed by 87 votes to two yesterday, is some $600m (£330m) more than the programme submitted by Mr Carter, but nearly $2,000m less than the preliminary House version.

Committees of both houses of Congress will now meet to settle their differences for final approval of the Bill

Ex-police chief questioned in corruption case

Jakarta, July 12.—Major-General Kodrat Samadikun, a former Jakarta police chief, has been interrogated on suspicion of complicity in the alleged embezzlement of 6,000m rupiahs (about £8m) of police funds, official sources said today.

The sources said General Samadikun had also been accused of responsibility for the irregular release of several people detained in connexion with corruption cases. He was dismissed from his post as police chief last week after holding it for one year.

Immigration rise sets problem for Hongkong

Hongkong, July 12.—The Hongkong Government is concerned about a recent increase in legal immigrants from China and last week informed Chinese authorities accordingly, high government sources said today.

Mr Malcolm Chadderton, Assistant Principal of Immigration, said that, if the current trend continued, immigrants arriving with an exit visa from the Chinese authorities would this year be in the region of 50,000.

At the end of 1974, in view of the strain on the colony's economy and social services, an "understanding" was reached with China, putting maximum daily immigration at 50. The Hongkong Government interpreted this to mean 50 persons a day, but even if the Chinese used the wider interpretation of 50 exit visas—one visa may cover several persons—the current flow of immigrants still widely exceeded the understood quota, Mr Chadderton added.—Agence France-Presse.

China accuses Hanoi of 'Hegemonism' plot

Peking, July 12.—China today accused Vietnam of dreaming of becoming the overlord of south-east Asia.

A commentary in the *People's Daily*, organ of the Communist Party, said Vietnam was acting as junior partner in a drive by the Soviet Union for world domination.

The border conflict, the expulsion of Chinese nationals from Vietnam, and Vietnamese attempts to disrupt relations between Peking and the countries of south-east Asia, were part of an overall plot in which "the Soviet superpower with its own hegemonistic aims provides cover and support for the Vietnamese authorities' regional hegemonism", the newspaper asserted.

The New China news agency reported from Hanoi last night that talks to allow two Chinese ships into Vietnamese ports to evacuate Chinese refugees had reached an impasse due to what it called the "unreasonable attitude" of the Vietnamese authorities.—Reuter.

Hongkong: Vietnam alleged today that picking a quarrel with Hanoi was the sole objective of China's dispatch of ships to Vietnam to repatriate Chinese.

The Vietnamese party newspaper *Nhan Dan*, quoted by the Vietnam News Agency and monitored here, blamed China for the deadlock, accusing it of stubbornly insisting on unacceptable demands.

China tonight rejected as "mere fabrication" the Vietnamese allegation made yesterday that Chinese fighter aircraft had intruded into Vietnamese airspace.

Landslide Burnham victor in Guyana referendum

Georgetown, July 12.—Official results from Guyana's referendum on constitutional changes today showed that Mr Forbes Burnham's Government was getting an overwhelming 97 per cent endorsement for its plans.

But the opposition, which had urged voters to boycott yesterday's poll, said that both the ballot and the results were rigged.

According to the official returns, from more than half the polling districts, 260,558 votes had been counted of which 252,364 were in favour of altering the constitution so that a two-thirds majority in Parliament would be sufficient to approve future constitutional changes.

The Committee for the Defence of Democracy and the Citizens' Committee, which represent most of the referendum's opponents, said: "The results so far published clearly demonstrate the utter ruthlessnesss and shamelessness of the PNC (People's National Congress Party) which is bent on perpetuating itself in po against the wishes of people.

The figures were so far moved from reality, the committees said, "that it must seen as marking a new st in the development of a tatorship in Guyana."

The official figures said per cent of the electorate voted, but the two commit put their estimate of the t out at under 10 per cent.

La Paz: General Juan Per Asbun was today close to tory in a Bolivian presiden election clouded by widesp accusations of electoral fra

With just over half the vo counted from Sunday's p the National Electoral Co said that General Pereda was backed by the milit government—had won 48.9 cent support.

Unless he received 50 cent of the vote, the Presid will be chosen by the new c gress which was also elec on Sunday in the country's f national elections for 12 yea

Leading article, page

Albania determined to stay non-aligned after 18-year link with Peking ends

Belgrade, July 12
From Dessa Trevisan

Now that Albania has severed its links with China it has cut itself off from all the big powers. Although it was Peking's decision, made public yesterday, to cut off all economic aid to Albania and withdraw its technicians, constant criticism from Tirana of Chinese policies made the break inevitable.

Eighteen years ago Soviet experts withdrew from Albania in similar circumstances, leaving unfinished buildings and factories which the Chinese took over and completed.

Relations between Albania and China had been cool since before Chairman Mao's death: Albanian suspicions were aroused by Peking's rapprochement with Washington in 1972. But it was only after Chairman Hua's regime took over that the facts became apparent.

Last year the rift became an open one with Albania's public condemnation of the Chinese "three worlds" theory. The Chinese decision to pull out its technicians from Tirana is said to have been taken on the same day.

What may have been a determining factor in Peking's action is an article published in the Albanian party newspaper *Zeri i Popullit* on June 26 in which Albania implicitly classified China as an imperialist country on the issue of Vietnam.

This article was sweet music to Moscow, where Tass published it in full, as it showed that Albania, which had hitherto been a staunch foe of the Soviet Union, had taken a view which Russia shared.

The Chinese see recent developments as a sign that Albania is turning to Moscow. But such predictions have not so far been substantiated and most observers, including the Yugoslavs who have been closely watching developments in Albania since the estrangement from China began, exclude any possibility of Albania seeking to mend its fences with Moscow.

A few days ago a fierce attack on the recent meeting of Comicon, repeating the usual denunciations of Soviet economic exploitation, was published in Tirana thus showing that as far as Albania is concerned there is no intention to restore relatins with Russia.

Moscow has been putting out feelers for a number of years about renewing diplomatic relations and has always met a blunt rebuff from Tirana, which remains wary of any resumption that would admit Soviet diplomats and increase the danger of subversion.

Eighteen years ago, Mr Enver Hoxha, the Albanian party leader, disclosed on the eve of his break with Moscow that a plot to overthrow his regime had been uncovered and all the conspirators killed.

In a book of Mr Hoxha's memoirs published three years ago, he recalled how his delegation stormed out of the Kremlin, slamming the door in Mr Khrushchev's face, in November, 1960. At the end of that meeting there was heated debate about a remark made by Mr Khrushchev:

Khrushchev: You flare up in anger. You spat on me. No one can talk to you.

Hoxha: You always say that. we are hot-headed.

Khrushchev: You distort my words. Does your interpreter know Russian?

Hoxha: Don't carp at the interpreter, she knows Russian very well. I respect you and you should respect me.

Khrushchev: That is just how Macmillan wanted to talk to me.

Shehu (Prime Minister of Albania): Comrade Hoxha is not Macmillan, so take that back.

Khrushchev: But where shall I put it?

Mr Shehu: Put it in your pocket.

90-mile swim of friendship

Havana, July 12.—A 65-year-old American has set out to swim the 90 miles from Cuba to Florida, after being sent on his way with a friendly chat from President Fidel Castro.

Mr Walter Poenisch, who, according to the *Guinness Book of Records*, made the longest ocean swim of 122.5 miles in 1976, told reporters that his "swim for peace" across the shark-infested Straits of Florida, would last about 35 hours. He felt the effort was an act of friendship between Cuba and the United States.—Reuter.

Swine fever in Brazil

Rio De Janeiro, July 12.—Brazil has slaughtered nearly nearly 14,000 pigs to prevent the spread of an outbreak of Africa swine fever among the country's 40 million pigs, an Agriculture Ministry official stated.

Brazilian opposition parties helped by reform

From Patrick Knight
Sao Paulo, July 12

The announcement of Brazil's long-awaited political reforms has not served to restore the initiative to President Geisel, who is concerned about the advance of the new opposition grouping, the National Redemocratization Front. The reforms will effectively restore the rule of law to Brazil and return to a more autonomous parliament powers of which it has been long shorn.

The opposition Brazilian Democratic Movement (MDB) has now joined forces in the Front with both the independent presidential candidates, Senator Magalhaes Pinto and the nationalist General Euler Bentes Monteiro.

The main issue now is whether the previously tame MDB, most of whose members have come to make the best of being in permanent opposition, will have the will to grasp the chance to gain power, with all the risks that might entail for its privileges if it fails.

President Geisel's proposals, now before Parliament, have been welcomed by the Church, businessmen, the legal profession and several MDB leaders.

The special powers which the President now has to act alone and to limit the powers of Congress are to be circumscribed. In future the President will not be able to declare a parliamentary recess or terminate an elected mandate, either at national or local level. He will not be able arbitrarily to remove from their posts public officers, members of the armed forces or teachers.

He will be able to declare a state of emergency for six months, under which many of these powers will be restored to him, but this has to be ratified by Congress within five days and the constitution cannot be changed during that time. Banishment, the death penalty and life imprisonment are to be ended and habeas corpus will be restored.

The long period when only two artificial political coalitions have been permitted is to end. New parties may be formed, requiring support from 10 per cent of Congressmen or 5 per cent of the electorate, distributed over at least 11 of Brazil's 21 states. Congress will vote on these proposals when it resumes sitting in August.

Although there was strong pressure for the special powers to be ended, the Government also hoped to proceed strengthened to the October presidential elections and the November general election as a result of increased prestige. But although the President is reported to have made more concessions than he had planned, the Front continues to flourish

General Bentes Monteiro has remained apart from the "political" group of generals which now holds power and which had hoped to transmit it to General Joao Baptista de Figueiredo, former head of the secret service.

General Euler Bentes and his backers within the MD have now persuaded a so what reluctant leadership join the Front. Senhor Jo Magalhaes Pinto, an indepen ent candidate, has joined u

President Geisel, a stubbo man, clearly wants to see project through to complet and his nominee succeed hi

A new threat to Preside Geisel's strategy has emerg in the form of an amendme to the constitution, propos by Senator Franco Monto When a proposal to modify t constitution was thwarted the MDB in April, 1977, t President changed the rules that a simple majority rat than the previous two thir would be sufficient for a amendment to be made.

Taking advantage of thi Senator Montoro has now pr posed that all elections fo Parliament should again b direct, as they were befor April, 1977.

In this event, control of th Senate would almost certainl pass to the MDB in November

هكذا من الاصل



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Personal interviews will be advised later on.

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LEGAL NOTICES
also on page 4

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Notice is hereby given, pursuant to section 293 of the Companies Act 1948, that a MEETING of the CREDITORS of the above-named Company will be held at Room 20, Winchester House, 100 Old Broad Street, London EC2 on Thursday, the 27th day of July 1978, at 11 o'clock in the forenoon, for the purposes mentioned in sections 293 and 294 of the said Act.
Dated this 10th day of July 1978.
By Order of the Board.
BRIAN TANT,
Secretary

THE COMPANIES ACT, 1948 In the Matter of ALLARD MOTOR COMPANY (1973) Limited. Nature of Business: Automobile Engineers.
WINDING-UP ORDER MADE 13th June 1978.
DATE and PLACE of FIRST MEETINGS:
CREDITORS 27th July 1978, at Room G20, Atlantic House, Holborn Viaduct, London EC1N 2HD at 10.00 o'clock.
CONTRIBUTORIES on the same day and at the same place at 10.30 o'clock.
N. SADDLER, Official Receiver and Provisional Liquidator.

HIGH COURT OF JUSTICE No. 00774 of 1978.
THE COMPANIES ACT, 1948 In the Matter of TWEEDWITCH Limited. Nature of Business: Property Dealers.
WINDING-UP ORDER MADE 22nd May 1978.
DATE and PLACE of FIRST MEETINGS:
CREDITORS 26th July 1978, at Room G20, Atlantic House, Holborn Viaduct, London EC1N 2HD at 10.15 o'clock.
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HIGH COURT OF JUSTICE No. 00773 of 1978.
THE COMPANIES ACT, 1948 In the Matter of TWEEDWITCH Limited. Nature of Business: Property dealers.
WINDING-UP ORDER MADE 22nd May 1978.
DATE and PLACE of FIRST MEETINGS:
CREDITORS 26th July 1978, at Room G20, Atlantic House, Holborn Viaduct, London EC1N 2HD at 10.00 o'clock.
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Other Appointments Vacant on page 4



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SECRETARIAL APPOINTMENTS ALSO ON PAGE 27

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ENTERTAINMENTS

also on page 12

CINEMAS

COLUMBIA, Shaftesbury Ave. (734 6414). **THANK GOD IT'S FRIDAY** (A). Cont. perfs (1.00 not Sun), 3.25, 5.50, 8.15. Late show Fri & Sat. 11.00 p.m.

DOMINION, Tott. Crt. Rd. (580 9562) **STAR WARS** (U) in 70mm. Sep. progs. Dly 2.00, 5.15, 8.35. Seats bkble. for 5.15 & 8.35 progs. wks. & all progs. Sat. & Sun.

GATE CINEMA, Notting Hill 221 0220. **OSHIMA'S EROTIC MASTERPIECE "IN THE REALM OF THE SENSES"** "AI NO CORRIDA" (Club). Progs 1.00, 3.00, 5.00, 7.00, 9.10 **GIANT** (A) 11.15.

GATE TWO CINEMA 837 1177/8402 Russell Square Tube. **WIM WENDERS' "THE AMERICAN FRIEND"** (A). Progs 2.00, 4.15, 6.40, 9.00. **ONCE UPON A TIME IN THE WEST** (A) 11.10.

LEICESTER SQUARE THEATRE (930 2252). Richard Burton, Roger Moore, Richard Harris, Hardy Kruger in **THE WILD GEESE** (AA) Sep. progs. Wks. 1.00, 4.50, 8.10. Late shows Wed., Thurs., Fris. & Sats. 11.45 p.m. Seats may be booked in advance for 8.10 prog. Mon.–Fri. All progs. Sat. & Sun. Excl. late night shows.

ODEON HAYMARKET (930 2738/2771) Jane Fonda, Vanessa Redgrave in a Fred Zinnemann film **JULIA** (A). Sep. progs. Dly. 2.30 (not Sun.), 5.45, 8.45. Feature Dly. 2.35 (not Sun.), 6.00, 9.00. All seats bkble. at theatre.

ODEON, LEICESTER SQUARE (930 6111). **REVENGE OF THE PINK PANTHER** (A). Royal World Charity Premiere Tonight at 7.00 p.m. All Seats Sold. Public Performances from tomorrow. Sep progs Dly. Doors open morning show 11.00 a.m. (not Sun.). 1st Prog. 1.45. 2nd prog. 4.30, eve prog 7.45. Late night show Mon–Sat. Doors open 11.15 p.m. All seats bkable, except morning show & Mon late night show, at the Box Office or by Post.

ODEON MARBLE ARCH (723 2011/2) **CLOSE ENCOUNTERS OF THE THIRD KIND** (A). Sep. progs. Mon.–Fri. Doors open 2.15, 7.45. Late show Fri & Sat. Doors open 11.15 p.m. All seats bkble.

ODEON ST. MARTINS LANE—HOME OF DISNEY MOVIES—PINOCCHIO (U). For info. 240 6071. Box Office 836 0691. Sep. progs. Dly 2.30, 5.45, 8.30. Special show Sat. 11.15 a.m.

PARIS PULLMAN, South Ken. (373 5898). Bryan Forbes' **THE STEPFORD WIVES** (AA) Progs. 6.05, 8.20.

PHOENIX, E. Finchley. 883 2338. Bryan Forbes' **THE STEPFORD WIVES** (AA). Progs. 4.10, 6.05, 8.20.

PLAZA 1, 2, 3, 4 off Piccadilly Circus. 437 1234. Advance Booking facilities, as Empire Leicester Square.

1. **THE MEDUSA TOUCH** (A). Progs. Daily 2.40, 5.55, 8.05, 8.25.
2. **BILITIS** (X). Progs. Dly. 2.05, 4.15, 6.25, 8.30.
3. **AMERICAN HOT WAX** (A). Progs. Daily 1.55 (not Suns.), 5.50, 6.05, 8.35.
4. Shirley MacLaine, Anne Bancroft in **THE TURNING POINT** (A). Sep. Progs. Daily 1.15 (not Suns.), 3.40, 6.06, 8.55.

PRINCE CHARLES, Leic. Sq. 437 8181. **MEL BROOKS' HIGH ANXIETY** (A) Sep. Perfs. Dly. (inc. Sun.), 2.45, 6.15, 9.00. Late Show Fri. & Sat. 11.45. Seats Bkble. Lic'd Bar.

SCALA, Tottenham St. (Goodge St. Tube), 637 0309. Sep. Progs. **THE MAIN ACTOR** (X) 4. **S. HARLAN COUNTY USA** (A) 6. 10.

SCREEN ON THE HILL, 435 3566. Fassbinder's **DESPAIR** (AA). 2.15, 4.30, 6.45, 9.00. Starring **DIRK BOGARDE**. Script **TOM STOPPARD**. Advance Booking.



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THE TIMES

Fashion

by Prudence Glyn

So sew

When summer finally comes, or you decide to fly off to a place where sunshine is not just an ancestral memory, it is ten to one that the shops will have sold out of their suitable goodies and are stocking up on winter warmth. The answer is to make something for yourself.



What to make it with . . .

Paper patterns are expensive—£1.25 being about the average, so use them. When you find a pattern which fits and suits you take a copy in a cheap but firm woven calico. This way you can try the shape on before cutting into expensive material and you can see how it falls—very important with today's fluid lines and you can see where the pattern needs adjustment. Some use brown paper for basic shapes but while this is fine for tailored garments anything bloused, or anything with close fitting armholes or a crucial neck to waist measurement is much better tried out in the toile.

I never buy the fabric at the same time as the pattern. I would not for a moment suggest that the pattern makers are in cahoots with the fabric manufacturers to get you to buy far too much yardage (doubtless they have learnt from experience that it is better to be overgenerous than to have a disappointing shortfall when the *opus* is laid out on the dining room table). But my maxim is that of the tailor of *Gloucester*—the only trimmings I like left would be sufficient to make ribbons for mobs for mice. My taffeta sufficeth and I turn my pieces round and round. Again, I do recommend cutting out on calico, but the bathroom lino is quite good for marking out just how much you want; the chalk marks wipe off.

Patterns I like particularly for style and price (50p) are Butterick See and Sew. My gauge of a good pattern is that when I flip through a book the clothes are sufficiently attractive to make me want to get out my sewing machine and whirr away through the 10 o'clock news. Incidentally, television is disastrous for dressmaking; I once made an overcoat with all the buttonholes on the wrong side when my concentration was deflected.

Listening to the inquiries to the BBC fashion phone-in the other morning, I was reminded how many women who make their own clothes do so because they cannot get the right fit off the peg, so when I was researching this piece I looked for funny sizes allied to good young styling.

Butterick and Vogue both have a half-size system which is shorter waisted and goes up in some cases to a 22½ fitting. Simplicity also have a shorter waisted cut which goes up to 24½. Very Easy Vogue has smashing designs for men. Whatever happened to Elle patterns? I am asked by a colleague. These French phenomena had the incomparable virtue of being marked out all sizes on one sheet, so that if you are, and most of us are, two quite separate sizes in various parts of the anatomy you could cut out your shape two for the price of one pattern.

What to make it in . . .

The simpler the silhouette, the more important the fabric. Having plunged round the shopping centres of various cities I come back to the conclusion that for value, range, fashion, look, colour, and imagination you cannot beat John Lewis. At John Lewis you can buy cottons and lawns in the styles of Ashley and Liberty, sequinned sari lengths, delicious façonées, washable satins, scarf panel prints, ready frilled broderie anglaise for petticoats. You can buy authentic tartans (and some pretty strange bogus checks too, for those who lack the real McCoy). And, of course, you can buy a vast range of furnishing fabrics, for as we thrifty makers know, a furnishing width is often far more economical to cut into. Like Scarlett O'Hara, many is the sortie I have made clad in something destined for the curtains.

For those whose imagination is dimmed, whether home dressmaker in search of material or designer in search of inspiration, I commend a lovely book called *Soviet Textiles of the 1920s and 1930s* published by Collet's. It costs £7.50 and it contains dazzling examples of work which is fascinating both for its derivation from the fount of Parisian fashion and its originality and political overtones. Whoever thought of a print of cranes building bridges and factory chimneys belching smoke?

Fashionable and cool



Right: Drawstring-top shorts (Very Easy Vogue 7068, £1.25) The pattern gives lengths from short shorts to full length trousers. Make them up in a light material like the washable poly/cotton 99p a metre at John Lewis, or crepe de chine. Centre: The top, for beach cover, over trousers, or even better on the tennis court. There are dress length versions on the pattern (Very Easy Vogue 7050, £1.50). Use a fluid fabric—silks, jerseys, or a light washable polyester from John Lewis £2.45 a metre.

. . . and if you can't sew . . .

If you cannot sew and you need summer clothes fast this two-piece (far right) is excellent value. Pure cotton, in red/white print, coffee/brown, black/white, navy/white, ideal for hot weather with a sophisticated scarf print: Skirt (with matching kerchief) £5.85, top £3.50. Plus 35p postage and packing, from Diana Doe, Dodo House, 8 Monument Street, Peterborough.

Illustration by Colin Barnes



Help

The Edwardians had a polite phrase for body odour engendered by the whirl of the dance floor. They called it *bouquet de corsage*. Accustomed as we are to the super deodorized 1970s, a good many of your modern men less game than those silky whiskered lotharios of long ago would probably just say they smelled. Modern life has coped with BO, dandruff, halitosis and dear Dr Scholl is ever at our feet, but in fact cleaning clothes remains a problem on two counts.

First, it is extremely expensive, second, the mention of a specific stain—wine for example—is enough to send most average priced cleaners running for cover behind the nasty dirty suits they plan to put into the same bath as your pale evening frock.

The answer seems to lie somewhere between Jeeves (Pont Street, SW1) and the coin-op. In other words a bit more do-it-yourself Cleaning, though, is one of those funny things some people can do and some cannot; some apply bicarbonate of soda to digest vinaigrette stains and get away with it. Others just get a great big hole in their jersey.

Timely and apposite therefore is a book called *Crinolines and Crimping Irons* by Christina Walkley and Vanda Foster (Peter Owen Ltd., £7.95). It is a rather silly title, the victim of a sad alliteration, because the book is in fact a most interesting study of how our ancestors cleaned their clothes. The Victorian housewife spread stewed rhubarb on her underwear. Get the book and find out why. For those who cannot sew a straight seam, let alone inset a gusset, there is a new name in very personal mail order, Brigid Logie works from her home, Winson Mill, Winson, Cirencester, Gloucestershire (telephone Fossebridge 273). She is in the very early stages of building a local business utilizing local talent and she provides those delightful, pretty, but more exciting than classic dresses and skirts and waistcoats and shirts which mix and match and go with anything and everything as well as with one another. She uses mostly French and American fabrics and likes to put prints with plain velvet. Prices, she says, vary according to the material; a reversible waistcoat or a three quarter length skirt costs about £35. Mrs Logie reiterates that hers is a small business which has to fit round children, home and sporadic outworker help. But I think her things are sufficiently different and attractive to warrant a telephone call to her.

The Grecian evening dress

Two side seams, one hem, and two drawstrings. Very Easy Vogue 7073 (£2) ma up in uncrushable washable Finesse jersey, £1.75 a metre in a wide range of colours from John Lewis. It would be even more beautiful made up in crepe de chine (handwashab at £12.50 from John Lewis). The pattern gives two variations the theme, one strap less, and one adjustable boat neckline.

Photograph by John Swannel

Vogue patterns are avai by post from The Retail De ment, Vogue Patterns, Lane, Havant, Hampshire, 2ND, with p & p 10p.

John Lewis have a wide tion of fabrics, and all dressmaking aids—inclu things which are some difficult to find in provinces, like silk thread open-ended thimbles. have a mail order depart for samples, so write to at Post Orders (fabrics), Lewis, Oxford Street, Lor W1.

Simmonds at Stanley Low New Bond Street, specialize in exclusive fa from the top couture c tions, French and Italian and cashmeres.

Jacob Gordon, 19 South M Street, W1, specialize in silks, crepe de chines, chiffons, and other pure f like wool, wool georg printed wools from France cashmeres. Their sale is the moment with some vellous bargains, incl silks from £1.50 a metre.

Jason's 53 New Bond St W1, specialize in cashm silks and similer luxury Combe Manor Fabrics, Park Road, SW3, produ range of cotton furni fabrics based on eight century designs, one or colourway designs of s falling ribbons and pa Write to Combe Manor Fa for samples and price lis

Allan's of Duke Street, 56 Street, W1, is a treasure ca fabrics ranging from 85 a metre to £300. There yo find all the natural fabric the best of the synthetics, gerie silks, beaded and broidered silks, a fabric from peacock feathers, ham broidered silk pictures an "obi" classical Japanese s which are the vital accessor the fashionable this winte

Liberty of Regent Street, their famous Liberty prints, have a stock of beautiful ported silks and plain fa and an excellent furnishings ric department. Their sa on at the moment: tana l are selling at £1.90 (from £ and there are reductions their Varuna wools, voiles, and so on.

Fine Dress Fabrics, 87 B Street, W1, is another fa shop which any sewing ent last must visit, specializing Swiss fabrics—those fine cottons, especially co printed jerseys, Swiss co voiles, fine wools, jerseys autumn, and pure silk crep chine. Their sale is on at moment, too. Handloom Ho 243 Tottenham Court Road, sells elaborate Indian fab silks, georgettes and broidered saris.

Silk: The European Commis for the Promotion of Silk happy to send a free boo on the care of silk to h dressmakers worried about handling of this delicate fab send sae to 51 Green Str London W1.

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NEW BOOKS

Inexhaustible sources of delight

Early Georgian Portraits
By John Kerslake
(HMSO, two volumes, £50)

King George II told the painter Zincke not to make the Queen look more than 28. Caroline, for her part, with political good sense and uxorious self-effacement, told him to keep the King at 25. Both were 49 at the time, but no eighteenth century Court painter would have found anything unusual in that.

None of the paintings of Caroline in *Early Georgian Portraits* comes near the marvellous brave woman we know from Lord Hervey's Memoirs; for her John Kerslake reproduces a handsome terracotta bust by John Michael Rysbrack (1739). Rysbrack, too, is the first artist who makes us feel the elusive German King as man of flesh to be reckoned with, in a bust done in the year of George's death. The effect of a painting by Robert Edge Pine, however, apparently sketched when the King was talking to a servant at the top of the stairs in Kensington Palace, is rather more sensational. It is a triumph of informal representation; a foretaste, kindlier, but uncannily graphic of Goya's Charles IV: royalty removed from the High Rococo box from which it staked its claim to the throne.

Rysbrack and Pine exemplify the chief themes set out in these two magnificent and luxurious volumes: first, the superior expressiveness of the portrait bust—Roubiliac even more brilliant than Rysbrack's—to painting in the thirty years between the death of Kneller (1727) and the rise of Reynolds; and second, the gathering victory of realism in the portrait-painter's art. By 1760, says Mr Kerslake, English portrait-painting was "on the verge of its golden age".

These volumes stop there, but if they contain fewer masterpieces of painting than might be expected of the mid-Georgian volumes still to come, they are of the greatest interest for their sculpture, for the paintings of Hogarth, Reynolds, Ramsay, Thomas Hudson, Jonathan Richardson, and Philip Mercier, and, above all, for the sitters who pose and change before us as they submit to each artist and the boldness of individual characterisation grows: Pope, Handel, Chatham, Sterne, Wesley, Walpole, Cibber, Sloane and the beaky Gray.

The Duke of Grafton, for example, begins his representational life as a plumed cherub of war by Kneller and ends as the grandest of *Sturm und Drang* Chancellors by Reynolds (c1754-57, present whereabouts, alas, unknown); Augusta, Princess of Wales, moves from the brittle royal imagery of the mid-1730s to the intimate and womanly pastel by Liotard 20 years later, when she had been three years widowed by the death of "Poor Fred". The Prince himself appears in various versions of the Hanoverian Frog Footman, but a single drawing by Richardson tells posterity more of him than all the rest together.

That submission to the artist was all too reluctant in some cases is clear from the expressions of boredom, embarrassment and self-satisfaction on the faces of many a public figure and landed grandee. The King hated having his likeness taken and so, on account of their physical peculiarities, did Johnson and Pope. "He may paint himself as deaf if he chuses", said the former of his great friend Reynolds, "but I will not be *blinking Sam*". Others were more philosophical. "As for my looks", wrote the first Earl of Bath to a lady he was seeking to impress,

I fear they will not be mended by any Physick of Mr Reynolds. He has made an old man look as if he was in pain, which an old man generally is, and so far he is right.

Early Georgian Portraits is packed with incidental pleasures of this kind. It is first and foremost, the National Portraits Gallery's *catalogue raisonné* of the period 1714-1760. The first volume is text, the second plates. John Kerslake, Assistant Keeper at the Gallery, is by training an historian, and has planned the books superbly in a way that is easy for the layman to use (and they are to be *used* rather than read straight through). The text is arranged alphabetically by sitters, with separate indexes at the end for artists, engravers and collections. Both volumes are beautifully printed and bound, if not quite free from typographical error, by Oxford University Press.

Each entry begins with the items owned by the NPG, meticulously described, complete with provenance, literary and other corroboration where available. There follows an iconography which covers each existing known type of portrait of the sitter, particularly extensive and rewarding in the case of great influential figures like Wesley and Walpole. In volume two, more than 900 monochrome illustrations cover the works outside the gallery's collection even more thoroughly than those within, and many details in close-up reveal a greater originality and perception than at first appears from a reproduction of the complete work.

Description is Mr Kerslake's forte. He writes with a clean and literal clarity by no means common (though it should be) in art scholarship. Here he is taking us over his recent findings on the self-portrait, so-called "Hogarth Painting the Comic Muse":

The painting seems to have been finished in its frame, the rectangle of the final composition (16 x 13½ inches) stopping about one inch short of the edge of the canvas, some of which was turned over the previous stretcher. On the surface of the completed area itself there is relatively little sign of alteration, but a thin yellow line down the inside of the easel leg indicates a slight shift of position and the cap, as in the etching, looks as if it might once have been pulled down to his ear. However. . . .

And so on. Specialist stuff, certainly, but it holds the attention by its scrupulous simplicity and clear-headedness. X-rays have further revealed, Mr Kerslake tells us, that the Comic Muse was once a male nude and that one of Hogarth's pugs was shown peeing over a pair of framed pictures on the floor—Old Masters, he suggests, adding that perhaps the artist had suddenly decided to depict himself in a less disreputable light. The finished image—the painter himself turned pug—is one of the most arresting in the entire collection.

The most revealing sequence of portraits is of Pope, whose presence was clearly so unusual that no talented artist, even in conservative years like 1718 and 1736, could fail to convey something of it:

. . . he had a large and very fine eye, and a long, handsome nose; his mouth had those peculiar marks which are always found in the mouths of crooked persons; and the muscles which ran across the cheek were so strongly marked as to appear like small cords . . . an extraordinary face, not an everyday countenance, a pallidly studious look; not a merely sharp, keen countenance, but something grand, like Cicero's.

Thus Reynolds, who possessed a formidably good eye in prose as well as paint. He has unwittingly described the portrait attributed to Richardson (c 1737) to the life: a lean, laurelled and unhappy Ancient, rendered in broad and almost violent brushwork that takes us in one leap to the portraits of Delacroix and Daumier a hundred years on. It is not part of Mr Kerslake's brief to explain how such things happen in the history and practice of art, but merely to make sure that we see them properly, and this he does in a work that rips off the full-bottomed wigs to reveal inexhaustible sources of beauty, sadness, wit and delight.

Michael Ratcliffe



Sir Hans Sloane by John Michael Rysbrack

A formidable case

Perjury
The Hiss-Chambers Case
By Allen Weinstein
(Hutchinson, £9.95)

The case of Alger Hiss, the former State Department official who was accused of espionage for the Russians, was bitterly controversial at the time of his two trials, in 1949-50, and its reverberations still live on today. Hiss, who served 44 months of a sentence for perjury, has consistently maintained that he was innocent and has been working for rehabilitation all these years. So the appearance of Professor Weinstein's thoroughly researched book on the subject is a valuable contribution, both for the wealth of new information that it contains and for the clear and readable way in which he sets out all the main points in this complex case. The book will not please Hiss and his partisans because he comes down uncompromisingly against Hiss, concluding that he was rightly convicted and producing a great deal of new evidence in support of this view.

The case came out into the open in August, 1948, when Whittaker Chambers, a rather unprepossessing man who claimed to have been a communist agent in the 1930s, told the House Committee on Un-American Activities (HUAC) that Hiss had been a member of an underground party group with which he was in contact. Hiss, who in 1948 was president of the Carnegie Endowment for International Peace, denied it and in due course sued Chambers for slander. But Chambers, backed by Mr Richard Nixon, then a little known member of HUAC, stuck to his guns and made the more serious charge that in the 1930s, when Hiss was an official in the State Department, he had given Chambers copies of confidential documents for passing on to the Russians. From then on, it was Chambers's word against Hiss's. Hiss could not be charged with espionage since the statute of limitations had expired, but he was tried and convicted for perjury in statements he made to a grand jury about his contacts with Chambers.

The case came at a time when the Cold War was becoming more intense and it provided a launching pad for McCarthyism. Both Mr Nixon and Senator Joseph McCarthy used it as evidence of their claim that President Roosevelt's New Deal had been infiltrated by communists and their sympathizers. Hiss, they pointed out, had gone to Washington to join the New Deal; he had risen fast in the State Department, going to Yalta as one of Roosevelt's advisers and later becoming the chief organizer of the San Francisco conference on the United Nations. Hiss's supporters maintained that he had been framed, and the case came to have symbolic significance which transcended the particular people involved.

Before writing his book, Professor Weinstein extracted over 30,000 pages of files on the Hiss case from the Federal Bureau of Investigation. He also interviewed former communist agents, spoke to Mr and Mrs Hiss, and was shown the defence files for the two trials. Armed with all this information, he has tackled the various points on which the case turned—the question whether the Hisses and the Chamberses had been close friends in the 1930s, something that Chambers maintained, but Hiss denied; the documents and microfilms which Chambers claimed to have received from Hiss in the 1930s and to have kept concealed in a dumbwaiter shaft in his nephew's house in Brooklyn for a decade (he later put the microfilms inside a hollowed out pumpkin on his farm in Maryland and produced them dramatically for HUAC investigators); and the typewriter supposed to have been used to make copies of the documents, which defence lawyers eventually tracked down, getting to it before the FBI.

In delving into the documents, Professor Weinstein has found much to bear out Chambers's version of events—in spite of inaccuracies—and much to discredit Mr Hiss's. The defence files contain information that is unfavourable to Hiss and Hiss is shown to have given misleading information on a number of points. Professor Weinstein has also found indications in Hiss's activities as a senior State Department official which were at least compatible with his being a Russian agent, though not conclusive. There was, for example, the Russian suggestion in 1945 that Hiss might be temporary secretary general of the United Nations, highly unusual for the time, and an unexplained meeting in 1946 with Donald Maclean, then at the British Embassy. Certainly Hiss was eased out of the State Department in early 1947 because of suspicions about his loyalty.

Professor Weinstein's book is not going to convince everyone, and it has already been under attack. Probably the most worrying factor is Hiss's persistent affirmation of his innocence and his apparent belief that something will turn up to prove it. But Professor Weinstein presents a formidable case against Hiss, fully documented and argued, and one that will be hard to answer.

Peter Strafford

In perspective

One Hand Tied Behind Us
The Rise of the Women's Suffrage Movement
By Jill Liddington and Jill Norris
(Virago, £8.95 and £3.50)

Separate Spheres
The Opposition to Women's Suffrage in Britain
By Brian Harrison
(Croom Helm, £9.95)

If it hadn't been for the women's liberation movement, we might still regard the activity of the suffragettes as a quaint pimple on the face of early twentieth century history. In recent years their achievements have been reappraised and they are now much better understood as perpetrators of a serious political campaign.

However, the rehabilitation of the militants has focused attention too narrowly on one aspect of the struggle for the vote: on force feeding, firing letter boxes, Parliament and Pankhursts. Jill Liddington and Jill Norris trace the history of the suffrage movement back to the spinning mills, weaving sheds and clothing factories of Lancashire, where Sarah Reddish, Sarah Dickenson and others, whose names are less well known today, were organizing working-class women long before Emmeline Pankhurst founded the Women's Social and Political Union.

They have written a remarkable story, based on diaries, letters and local records as well as first-hand accounts from a few survivors. It begins in the 1830s when the notion of the "family wage" was first developed by skilled craftsmen seeking to protect their jobs from being undercut by low-paid women, as automation increased. With the "family wage" went the idea that women were adequately protected by their husbands and didn't need a separate right to elect representatives to Parliament.

There were nevertheless thousands of women who *had* to work to support themselves and their families: instead of being excluded altogether from the mills they were confined to particular jobs and paid a pittance, so they often had to put in two shifts a day to avoid starvation. "A common sight in the weaving towns was the rush when the dinner buzzer went. Women would hurry out of the sheds to get home to feed their children; they would pass people, often children, going the opposite way, carrying tiny babies to be fed." Gradually, the women of the Lancashire cotton towns started to join trade unions and it was this experience of fighting for better working conditions which made them realize how powerless they were without the franchise. So began the long and often bitterly frustrating battle to make votes for women "a trade union question"—which meant persuading the TUC that to demand votes for women on the same terms as men was a positive step towards universal adult suffrage, not a diversion from it.

The authors provide a useful new insight into the work of Millicent Fawcett, whose image has suffered from comparison with the more daring and glamorous Pankhursts. It was with Mrs Fawcett's National Union of Suffrage Societies that the Lancashire suffragists aligned themselves as the growing militancy of the WSPU began to alienate the support they had so carefully built up among the textile workers. "There is no class in the community who has such good reason for objecting . . . to shrieking and throwing yourself on the floor and struggling and kicking as the average working woman, whose human dignity is very real to her" wrote Eva Gore-Booth to Mrs Fawcett in 1906, on behalf of the Lancashire Women Textile Workers Representation Committee. "It is not the fact of demonstrations or even violence that is offensive to them, it is being mixed up and held accountable as a class for educated and upper class women who kick, shriek, bite and spit."

Liddington and Norris are a little over-zealous in putting the Pankhursts in perspective: they seem to forget that the WSPU won and retained support from considerable numbers of working-class women. But they have made a brilliant and original contribution to the history of female suffrage.

Brian Harrison claims no movement can be properly appreciated without an understanding of its opponents and has provided some fascinating detail about the anti-suffragists. When attempting to analyse their motives, he does not go deep enough. The "heart of the matter", he suggests, was that men believed women were inadequately equipped (physically, mentally, morally) to exercise the vote. What the "antis" were really resisting was an attack on male power.

Anna Coote

The author of *Gentleman of the Road* warmly reviewed by Paul Barker last week is Charles Ackerman Berry. The book is published by Constable at £4.50.

Fiction

To Room Nineteen
Collected Stories: Volume 1
By Doris Lessing
(Cape, £5.50)

The Temptation of Jack Orkney
Collected Stories: Volume 2
By Doris Lessing
(Cape, £5.50)

People in the Crowd
By Pat McGrath
(W. H. Allen, £4.95)

Crossing the Border
By Joyce Carol Oates
(Gollancz, £4.95)

Central Line
By Maeve Binchy
(Quartet, £1.50)

The two relatively new writers here, Pat McGrath and Maeve Binchy, have stories in their collections that are as impressive as many of the pieces by Doris Lessing and Joyce Carol Oates, but Mrs Lessing has a few that are dazzling. Enjoyment and appreciation of her work should begin with "An Unposted Love Letter" in *The Temptation of Jack Orkney*: this is an extraordinary confession by an actress who, at 32, experiences profound love for the first time but expresses it solely in her work because the man she loves is peacefully married; in her mind, though, she more than acknowledges his gift to her, "I am a world into which you breathed life, have smiled life, have made me . . .".

The images in this story are intense and tender, the writing has unusual rhythms. A serious love is the most important business in life, or nearly so, she writes in another story, and again and again she shows herself at her best in stories of controlled love. In "Through the Tunnel" published in *To Room Nineteen*, a lonely 11-year-old English boy on a foreign beach with his mother finds a wild bay away from her safeness and teaches himself to dive down through a rocky underwater cave. Both worried mother and frightened boy discipline themselves into exquisite matter-of-factness, a gracious acceptance of each other's needs.

There are 18 pieces, including a short novel, in volume one (1951-57) and 17 pieces, also including a short novel, in volume two (1958-72). As an admirer of her great imaginative novels, *Briefing for a Descent into Hell* and *The Summer Before the Dark*, I wish there were more stories in these collections like the two I've mentioned, or where she eagerly attends to dreams and original visions as in "Two Potters" and the tale of "The Temptation of Jack Orkney". In less than half the pieces she fulfils her sense of obligation to record gulfs of lovelessness and rejection—fearful, reckless anticipation of rejection is common—and then she allows her more adventurous powers to take off. That makes these valuable, drily humorous books with streaks of gold. I hope there is a new novel from her soon.

In his third book *People in the Crowd*, Pat McGrath's vitality has matured as well as become funnier. He writes with the excitement of someone who has unearthed new territory, new truths, and in many ways he has: from inside, almost underneath the crush of Nottingham, his characters scheme to come to London against more sceptical advice. ("Get them Dick Whittington ideas out of your bonce for a kick off.") But acquiring hope remains a central topic. Eighteen-year-old Colin in the first story becomes ineptly involved with two thieves; he also falls in love with a young girl "on the gallop from a Care Home" and he decides to build his life, as an alternative home, around her. The two of them, and some characters later in the book, are determined to haul themselves out of the defeatism summed up by this poster on a friend's wall: Tomorrow is cancelled due to lack of interest. Mr McGrath's observations, dialogue and foresight are brilliant.

The stories of Joyce Carol Oates are surprisingly often in opposition to her expansive novels where physical facts matter a lot; the 15 stories in *Crossing the Border* have seven about the same young American couple, Renée and Evan, who emigrate across the physical border into Canada and there struggle with the more subtle borders of culture, nationalism, psyche; most of the other tales also explore intangible divisions, using language that is austere, delicate and haunting. A teacher-priest tries to move into and reform the unhappiness of a woman student he grows to love (to be unhappy is to be spiteful, he has taught); and in the only semi-satire, an American lecturer in literature at an Ontario university hopes for friendship with a colleague who prefers to stick to his project on The Decline of the Enjambed Couplet in the Early Eighteenth Century and The Return of the Enjambed Couplet in the Late Eighteenth Century. Her final story of a border river that rises and nearly floods out the home of Renée and Evan is brave and almost hypnotic.

Maeve Binchy has the uncluttered eye of a dramatist (her first play, *End of Term*, was at Dublin's Abbey Theatre two years ago) and she connects her London stories by setting them at different stops on the Underground. She is a delectable stylist. Youngish, thoughtful women in *Central Line* are taken for a ride they quite like, and most of them emerge without self-pity; some are pretty tough, too. Her publishers have issued her book directly into paperback with no hardback edition, which should be handy for travellers and indoor story-lovers alike.

Myrna Blumberg

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Allen Lane

Poetry

Dylan Thomas: The Poems
Edited by Daniel Jones
(Dent, £3.50)
The Collected Poems of Yvor Winters
(Carcanet, £4.50)
The Watchman's Flute
By John Heath-Stubbs
(Carcanet, £2)
Selected Poems 1951-74
By Charles Tomlinson
(Oxford, £4.95 and £2.75)
Frequencies
By R. S. Thomas
(Macmillan, £2.95)
Paradise Illustrated
By D. J. Enright
(Hogarth Press, £2.50)
The Cost of Seriousness
By Peter Porter
(Oxford, £2.50)

Can it really be 25 years since Dylan Thomas did not go gentle into that good night? It will be, in November, and to mark the anniversary his publisher has already got out the first paperback version of that edition of *The Poem*, prepared by Daniel Jones, which contains the bulk of the early work rejected by Thomas when he put together his first two books. I admit that I find this volume unspeakably inferior when set beside the 89 poems which Thomas himself assembled under the title *Collected Poems* a year before his death. All those things are in the present book, of course, but how blunted and blurred they seem when you have to wade through endless shallows of free verse to reach them. The *Collected Poems* has an authority and an intelligence quite lacking in this hold-all called *The Poems*, which now includes even a piece of drunken doggerel composed in a pub. Thomas's memory would be better served by a commemorative edition of the book which he described as containing "all that I wish to preserve".

I feel the same way about a book which calls itself *The Collected Poems of Yvor Winters*. As far as I am concerned, Winters published his own *Collected Poems* in 1960, and a very fine and strange book it is, providing in his own words "a kind of definition by example of the style which I have been trying to achieve for a matter of 30 years". How to define that style? By one example, a complete poem called "A Fragment":

I cannot find my way to Nazareth.
I have had enough of this. Thy will is death.
And this unholy quiet is thy peace.
Thy will be done: and let discussion cease.

You will find that excellently articulated cry from the heart in the second part of the Carcanet volume. In the first part you will find Winters' early free verse poems, in the third part a number of previously uncollected poems and translations, and in the fourth part a short story called "The Brink of Darkness". These things are not without interest, but it is worth noting that Winters himself chose to omit them because "they would certainly obscure the issue which for me is the principal issue". Winters, like Thomas, was a passionate formalist. Adherence to strict form released and realized a quality of felt-through thought which could hardly be inferred from the spineless free verses. I think he would not have cared for this jumble of his real work and the misguided excesses of his apprenticeship.

John Heath-Stubbs is one of the few living poets who may be mentioned in the same breath as Thomas and Winters when it comes to awareness of the liberating possibilities of metre and rhyme. His book *The Watchman's Flute* plays variations on a theme of musical talkativeness which suits his talents very well. Heath-Stubbs the high Romantic, while eloquent, seems to me rather boring and evasive; Heath-Stubbs the Don Quixote of modernism, making absurdly gallant speeches in shabby company, is something else altogether. I especially favour those poems where the verse is held just an inch away from prose, but the inch is all, as in "Homage to J. S. Bach":

It is good just to think about
Johann Sebastian
Bach, grinding away like the mills of God,
Producing masterpieces, and legitimate children—
Twenty-one in all—and earning his bread
Instructing choirboys to sing their ut re mi,
Provincial and obscure . . . .

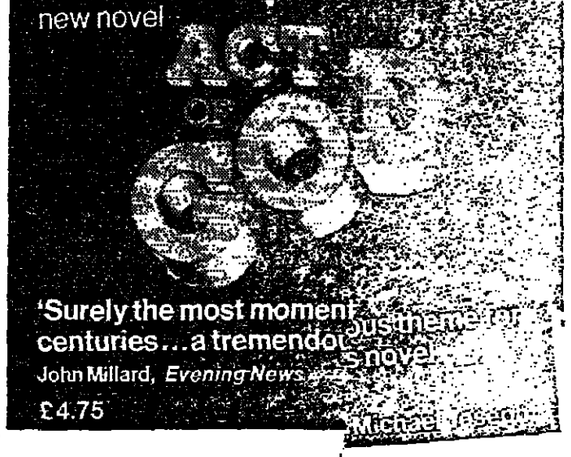
Charles Tomlinson's *Selected Poems 1951-1974* reads like the work of a failed painter. Tomlinson is clever, his perceptions are often moving, but his verse lacks verbal or rhythmical necessity, with a result that it presents the reader with so many images, so many pictures, plainly intended to be emblematic but actually banal in effect because there is so little life in the language that makes the presentation. I would make the same criticism of R. S. Thomas's *Frequencies*, while adding that Thomas has written far better poems than are to be found in this book, where despair appears to have made him careless even about his craft.

Briefly, D. J. Enright's *Paradise Illustrated* is notable for some nimble verse in its title sequence, a kind of meditation on the Fall which is like Milton cut up into strip cartoons. Peter Porter's *The Cost of Seriousness* is a weightier affair, including a number of very affecting poems about the death of the poet's wife, and others in which a sense of loss finds its only respite in desperate commitment to words as the only certain good.

Robert Nye

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Reviews next week include: Michael Holroyd on The Rise of the Plutocrats: Wealth and Power in Edwardian England by Jamie Camplin; Jan Morris on Evelyn Baring: The Last Proconsul by Charles Douglas-Home; H. R. F. Keating on new crime fiction.

ENTERTAINMENTS

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CINEMAS
(also on page 10)

ACADEMY ONE. 437 2981. Bunuel's THAT OBSCURE OBJECT OF DESIRE (X). 2.10, 4.30, 6.30, 8.45.
ACADEMY TWO. 437 5129. Alain Resnais's PROVIDENCE (X). Progs. 1.30, 3.50, 6.15, 8.40.
ACADEMY THREE. 437 8819. THE TRAVELLING PLAYERS (X). Progs. Mon-Fri 7.00, Sat & Sun 3.00, 7.00.
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ART GALLERIES

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BRITISH LIBRARY (in Brit. Museum): Christian Orient until 24 Sept. Wkdys. 10-5. Suns. 2.30-6. Adm. free.

BRITISH MUSEUM. HERALDRY (jointly with Br. Library) until 27 August. A Dream of Fair Women (Japanese paintings & prints of the Ukiyoe School). Until 17 Sept. Wkdys. 10-5. Suns. 2.30-6. Adm. free.

BROWSE & DARBY, 19 Cork St., W.1. ROBIN PHILIPSON. Women observed. Mon.-Fri. 10-5.30: Sat. 10-12.30.

CHANDE GALLERY 5-6 Cork St., W.1. 01-734 4626. Exhibiting Paintings by Gregory Fink. Mon-Fri. 10-6. Sats. 10-1.

CHAUCER FINE ARTS INC., Chaucer & Van Dam Galleries, 45 Pimlico Road, S.W.1. 01-730 2972. 18TH CENTURY VENETIAN PAINTINGS. Until 14 July. Mon.-Fri. 10-6.

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HAZLITT, GOODEN & FOX, 38 Bury Street, St. James's S.W.1. 01-930 6422/6821. Nineteenth Century French Drawings. Monday to Friday 10-5.30.

LEFEVRE GALLERY. An Exhibition of Works by PIERRE BONNARD. Weekdays 10-5. Saturdays 10-1 at 30 Bruton St., London, W.1. Tel. 01-493 1572

LEGER GALLERY, 13 Old Bond St., W.1. Exhibitions of 18th c. ENGLISH & OLD MASTERS.

LEIGHTON HOUSE
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THE ARTS

Scriptwriter for Ivory

"The only thing I can do is writing. I'm useless at everything else, and I've always been like that, even as a child", says Ruth Prawer Jhabvala, in a quiet, fragile voice which matches her sparrow-like frame. But the small voice has a strange melody, as if she has absorbed a note from the various cultures she has described: India, England and America.

Mrs Jhabvala, authoress of eight novels and four volumes of short stories, has found herself, to her own surprise, involved in films and television drama. It all started when the director, James Ivory, asked her to script one of her novels, *The Householder*, in 1962. Their sixth effort, *Hullabaloo over Georgie and Bonnie's pictures*, will be shown for the first time on London Weekend Television, on Saturday.

Mrs Jhabvala says: "For once, James and I decided to make a light film, without the shadows and serious implications of our usual attempts. But, when the film was finished, I realized that it touched on one of our conflicts. I have no visual, aesthetic sense and I don't appreciate objects. Rather like the two young women in the film. James is an art collector, and if he wasn't a film director, I'm sure he'd go round collecting objects full time."

In the film, Mrs Jhabvala describes, with a sympathetic irony, the monomania of an American and a British art collector who vie with each other to buy the Maharaja's most precious collection. Love and friendship are shown to be subordinate to their exclusive passion for art. Constantly Mrs Jhabvala shifts our attention from the emotional dramas to the adventures of the art market. She gives both story lines equal weight as if she would have us ask ourselves what we would choose in the battleground between living emotion and the immobilized emotion of art.

She says that she has opted for life, and it is evident in her receptivity to others and her sensitivity to new cultures. But she tries to protect herself in order to keep her antennae fresh and undamaged: "I don't feel that I'm a spectator. I get involved in the places I write about. But whenever I arrive in a new place I'm immediately aware of the dangers. I've been living in New York for three years because I couldn't stand India any more and I became ill. Also, I wanted to write about America. But I used to spend short periods in New York before settling there and I would ask people why they were so neurotic. I wanted to be conscious of the problems I would face. I know that the success ethos is so destructive, and the materialism, the eating and drinking, and the feeling that you must wear and show whatever you have; even so, I still become infected by this New York disease in the same way that I became physically ill-in India with real diseases."

Mrs Jhabvala feels that India and America, while sharing the same materialistic obsessions, retain a sense of idealism and purity which is lacking in Europe. "Both cultures are only two hundred years old, and they retain a strong spiritual bent. I don't feel they are bloodstained by those dreadful years of the Thirties. Europe depresses me and I've never had the urge to live there. And it's interesting that more European communities have managed to survive in a pure form in America and not in Europe. Americans and Indians have a strong sense of morality; they question themselves and they don't forgive themselves."

Paradoxically, Mrs Jhabvala finds Dehli and New York less disturbing than Europe, and similarly, she fears the solitary labour of writing less than the team work of film-making. She tries to avoid watching the shooting, and she never involves herself in the choice of actors or the visual decisions. Her collaboration with James Ivory was, at one time, in the form of letters, and she says that she spends less time discussing the ideas for a script than ever before.

But solitude and new environments, the prerequisites for her writing, impose a certain sacrifice: "New York is good for work, but not for my personal life. For the first time, I'm living alone. My husband lives in Delhi, and we manage to spend many months together, and my two daughters have left New York. I do get lonely, even though I have many friends. But friends are totally different from the person you share your life with. I sense the New Yorkers' terrible fear of showing their desperate loneliness, and I share their sense of isolation, and I wouldn't want to become too used, too content with living alone."

Melinda Camber Porter


Ruth Jhabvala

John McCabe's night

RPO/Dutoit
Festival Hall

Paul Griffiths

This was John McCabe's night. Immediately after the Royal Philharmonic Orchestra had given his third symphony its first performance he joined them to play Mozart's C minor piano concerto. It would have been a hat-trick of Borgian order if he had then proceeded to take the baton for the "New World", but in fact he left the conducting throughout to the very capable Charles Dutoit.

The new symphony carries the subtitle "Hommages" which McCabe intends us to take in a multiplicity of ways. In the first place, the work is a tribute to two composers whose music it quotes: Haydn and Nielsen. Secondly, homage is paid to composers who have influenced the piece, which is a neat way for a musician to acknowledge and perhaps to justify his eclecticism.

McCabe cites Szymanowski as a model for some of the symphony's textures; I would also mention Messiaen, Tippett and Bartok among a good many others called to mind as the work takes its course.

In case this should sug[gest] stylistic diffuseness, I must [say] that the symphony is fi[rmly] rooted in its own rather [. . .] tonality and strongly proje[cted] through constant referenc[e to] its thematic ideas. These [are] set out, considered and disse[cted] in the first movement, w[hich,] though something of a p[. . .] work, keeps going thanks t[o its] rhythmic energy and harm[onic] force.

It merges into the "P[. . .]sia", an ambling section w[. . .] the slow movement [of] Haydn's quartet, Op 76 [. . .] lingers in the middle dist[ance.] From this, again witho[ut a] break, the finale gathers in [. . .] momentum to a point at w[hich] one expects a resolute, cl[imac]tic cadence. Instead, Mc[Cabe] lets his symphony end w[ith a] whimper, dissolving into [. . .] air as the side drum be[ats a] desultory retreat.

It has seemed fair to d[. . .] the symphony in its own t[erms,] but I have to confess to fi[nding] it half-hearted in its mod[. . .] modernism, and manufac[tured] in its construction. There [is] some irony in the fact tha[t Mc]Cabe's performance of [the] Mozart concerto showed much intelligence and ima[gina]tion, pointing up all the [. . .] hesitancy and frenetic sp[. . .]

Athena Ensemble
Wigmore Hall

Max Harrison

The Athena Ensemble's concert was chiefly notable for what may have been the first public hearing of some lately rediscovered works by Elgar. He apparently composed them for performance with friends, using whatever instruments they could muster and bearing in mind their different levels of accomplishment. That explains the slightly eccentric modification of wind quintet instrumentation and the fact that the parts are of noticeably varied standards of difficulty.

Only a few of the pieces that have recently come to light were played on Tuesday evening, the most impressive being Harmony Music No 4, one of a series of five. We must be careful not to overrate such items, which, despite occasional fleeting reminders of his *Wand of Youth* suites, never sound like the mature Elgar. Yet, even if designed for amateur performance, they are written with a professionalism that is ast[onish]ing for an English prov[incial] youth of 1878-79 who ha[d no] lessons in composition.

Never did one feel [the] absence of a French hor[n, or] the presence of two flut[es to] be a disadvantage and, alt[hough] the sonata form of Har[mony] Music No 4 was perfectly [con]ventional, this score had [. . .] unexpected touches, was f[ull of] vitality and charm.

Five Intermezzos [were] equally delightful, espe[cially] the first, "The Farmyard" [. . .] music overflowing with g[. . .] yet piquant humour. The [per]formances by the A[thena] Ensemble could be desc[ribed] in similar terms, having a [. . .] perkiness and spirit.

Also heard was Mo[zart's] Quintet K452 for piano [and] wind, with Ian Brown a[t the] keyboard. After a loose [. . .] unbalanced introduction, [it] received a warm, full-[. . .] expressively nuanced im[. . .]ration as, from a diff[erent] section of the A[thena] Ensemble, did Schubert's [. . .] Trio D471. That one-mov[ement] piece sounded fresh and [. . .] yet has a weight out o[f] proportion to its brief lif[e].

Some of the notices on this page are reprinted [from] yesterday's later editions.


Kenneth Haigh, Cathleen Nesbitt and Jill Bennett

Literary detective story

The Aspern Papers
Chichester Festival

Irving Wardle

Humiliatingly rejected by the theatre of his own time, Henry James has not lacked for posthumous theatrical champions, but with the exception of *The Heiress* none of their adaptations has hit the kind of popular success James had in mind.

The closest runner-up is Michael Redgrave's 1959 version of this tantalizing literary detective story. The theatrical objections to it can be quickly stated. H. J., an American editorial sleuth, arrives in Venice to crack the mystery of Jeffrey Aspern, a long-dead poet whose abandoned mistress lives on in a crumbling mansion jealously guarding the papers that would tell all.

Declaring that there is nothing he would *not* do to secure this prize, H. J. insinuates himself into the house as a lodger, turns on his charm for the old lady's niece, and at last gets his trembling hands on the papers, only to be caught in the act by their owner whose cry, "You publishing scoundrel", sends him scurrying to his gondola only to crawl back when it is too late.

At the start of the play we expect to find the answer to the Aspern riddle and we expect H. J. to live up to his threat. Both expectations are disappointed because H. J. is not a publishing scoundrel: and because his creator, having set up a melodramatic situation, refrains from forcing his scrupulous characters into acting it out.

I state the objections first because they are more than redressed by the play's other qualities. Prime among these is its success in showing how resolutions can be side-tracked by passing circumstance, and how human loyalties can develop against self-interest. The adaptation's big achievement is to have invented a personality for James's narrator so much in accord with the spirit of the tale. The stage H. J. is an eager, winning American gentleman with rather too glib a tongue. As Kenneth Haigh plays him, plump, middle-aged features creased into a boyish grin, he has the manner of a con-man while remaining the soul of honest mediocrity. And one of the pleasures of David William's production is to observe this apparently oily customer showing his hand too soon and coming clean under the quiet scrutiny of the niece.

This is the latest of Jill Bennett's line of stoic, child-like spinsters, and the best I have seen: a creature who has lived entirely in her tyrannical aunt's shadow, rarely venturing outside the house, but who has developed her own style of candour and independence. Her acceptance of H.J's shamefaced brush-off and her final destruction of the papers are emotional acting of a high order, but most of her points—like those of Cathleen Nesbitt as the monster aunt—are scored through comedy. The two women are both emphatic materialists. An American has blundered into their territory and they want his money: and again and again H.J's courtly speeches are cut down with brisk, commonsense one-liners turning on how much he will pay for the rooms.

Miss Nesbitt might have built the old lady into more of a Queen of Spades, but she is a splendidly vicious tease. The piece emerges as an ironic variant on the Jamesian picture of Americans buying up European culture: this time there is no culture and not much money either. Finlay James contributes a handsome, indoor-outdoor marbled set.

Intimate revue for Hampstead

Intimate musical revue is traditional fare at Hampstead Theatre, London with shows such as *Rogers and Starr*, *El Coca Cola Grande*, *Cakewalk* and *Beetles and Buckman*. The Theatre has now found another combination of youth and experience to build on this tradition. *Beyond a Joke* combines the talents as writers and performers, of three recent graduates of Oxford. They are Rowan Atkinson, one of the successes of last year's Edinburgh Festival, where he nightly received a standing ovation, and two other performers from the Oxford and Edinburgh revue scene, Elspeth Walker and Peter Wilson. They are joined by Howard Goodall, composer and musician. The show opens on July 19

Merry Wives of Windsor
Royal College of M[usic]

William Mann

Nicolai's best-known [opera] should nevertheless be [better] known in Shakespeare's [home]land, as the opera school [of the] Royal College of Music re[minds] us this week (further p[erfor]mances tonight and tomor[row).] *The Merry Wives [of] Windsor* is tuneful and [charm]ing, with a libretto suffic[iently] distinctive to require no [com]parison with Boito's *Fa[lstaff].* It deserves a regular pla[ce in] the British repertory, but i[t] happens to be useful ma[terial] for a conservatory opera d[epart]ment exploiting young tal[ent:] a number of good cha[racter] roles, with some pretty mu[sic to] sing, plenty of ensemble, [and a] chance for experience in s[poken] dialogue.

At the RCM where Do[. . .] Craig's modest but ch[. . .] production has been bede[villed] by an outbreak of Ge[rman] measles, it is given i[n an] anonymous English version, conducted by Michael [. . .]kester, whose major failin[g on] Wednesday was to keep [the] music on the move, some[times] without respect for the si[ngers'] need to breathe, let alone s[hape] a phrase elegantly.

Sickness notwithstanding [the] show ran smoothly with a l[ively] chorus and an enthusi[astic] orchestra, and some surpris[ingly] unobjectionable ballet.

The spoken dialogue wa[s the] least-expert feature of the [per]formance, many lines deli[vered] unconvincingly, even th[ough] clearly enunciated. One e[xcep]tion was John Hall, an in[telli]gent Falstaff spry on his [feet] yet nicely avuncular, rig[ht in] voice even if the bottom r[egister] of his Drinking Song had t[o be] taken half on trust.

Outstanding enunciation came from Deborah Good[. . .] Ann Page, a charming and li[vely] impersonation, though her upper register is not prop[erly] free.

Jane Stanford c[oped] efficiently with Mistress F[ord's] bravura music, even if the [. . .] of her pretty voice also has to blossom and her manne[rs on] stage appeared uneasy. [Mar]garet Kelly's Mistress [. . .] suggested a more obv[ious] operatic talent and a tel[ling] alto voice. Stewart Bucha[n] contributed a spirited Ma[ster] Page, Kevin Austin a vibra[nt-]voiced, suitably dynamic F[enton;] Robert Ramus seemed to [find] his height a problem, but [his] voice sounded well in Fent[on's] music, and in his Oberon [dis]guise he looked handsome [on] stage.

Austria honours Hen[ry] Moore

The Federal President [of] Austria, Dr Rudolf Ki[rch]schlaeger, has bestowed [on] Henry Moore, the Austr[ian] Decoration of Honour [for] Science and Art. This [is] awarded to Mr Moore in rec[og]nition of his generous supp[ort] for the representative sum[mer] exhibition 1977 of the *City Bregenz* (English Conte[m]porary Art) and of his coope[ra]tion with the City of Vienna [in] acquiring and placing [his] bronze sculpture *Hill Arches* [in] the Karlsplatz in Vienna.

هكذا من الاصل

SPORT

Golf

Japanese breaks into the charmed circle of leadership

By Peter Ryde
Golf Correspondent

The Open championship, which prides itself on its international flavour, had for most of the day, a Japanese in the lead, followed closely by a Spaniard, Ballesteros, two Americans, Weiskopf and Floyd, and an Australian, Newton. The leader, with a round of 68, was Isao Aoki, playing in his second British Open. He took advantage of the easier conditions earlier in the day, as did those nearest him.

After the wind had got up, and the greens had begun to shine, only Butler threatened to break into the charmed circle of early leaders. Out near the tail of the field, he reached the turn in 33, and picked up another shot at the 10th, holding his position through the 13th where he holed one back from eight feet for his par, but he dropped one at the 14th. One was reminded of his outstanding second round of 65 at Muirfield 12 years ago. Amateurs had one of their better days. The low-scorer was Miller, a Scottish international, with 70. He was followed by the champion, McEvoy, on 71, and Brodie with 73.

The Road hole, perhaps the most famous in the world, and surely the most famous 17th, performed wonders in keeping the scoring within bounds. The day started dull and calm, two low scoring adjectives—and in no time at all half the world seemed to be under par—a Japanese, a New Zealander, an Italian, an Australian, a Spaniard, Carl Mason, Brian Barnes, Old Uncle Tom Cobley and All. But the finishing holes stopped strokes off almost all the leaders' scores—Weiskopf for example was six under at one point and Barnes, four under, Coles four under—and none more so than the 17th.

Its defences were helped by a stirring of the wind as the tide advanced over the broad expanse of sand in the bay, but it scarcely needed that help for the pin was tucked meanly into a spot which, according to Coles, required one to drive within six feet of the right hand rough if one was to have a chance to go for the flag.

Coles got away with a five there but within the space of an hour or two there were six sixes there, half of them from players threatening the lead. The most serious of them came from Weiskopf. He had reached the turn in 31, using nothing bigger than a five iron (at the second) for his pitch to any green. He had holed putts of 20 and 35 feet and one of 12 feet back for his par at the second which may have been the most important of them all, for it did not spoil his birdie at the first and it was followed by another at the third. A wedge to three feet at the 10th made him six under par and he held that until the 15th where, from an unkind lie in the fairway, he hit his first bad shot short of the green.

He missed a birdie chance from eight feet at the 16th but was still in the lead coming to the 17th. Here he hooked on to the second fairway, not deliberately but failing in an attempt to fade it, was still in rough with the next, so that he had no chance to make the green with his third. One gives credit to the hole itself but one can also accept Weiskopf's added reason that he had lost his concentration. The traffic on double greens, the advance of outgoing trios who had wandered off line, the cross-flow of pedestrians at fixed crossings all helped to bemuse him.

"At times", he said, "it is like picking your way through a busy street. It breaks off the pace of your play." This was not whining, though it may sound like it, but just a fact as he sees it and one to be shared by all.

One who escaped the wiles of the Road hole and who thereby put himself in the lead by one stroke for much of the day was the Japanese, Aoki. He is 35 and comes from Yokahama. He may not be everyone's idea of an Oriental, for he is six feet tall, weighs 12st, and is so far from being inscrutable that he has been described as the East's answer to Trevino—extrovert and popular with the crowds. There was not much to test this because of the language barrier. But it was possible to learn that he is a considerable figure in the East, having been second in the order of merit last year, and leading this season as the result of three victories since May.

He is still in a bit of a haze about the course and considers himself lucky to have found himself in only one bunker. He holed putts of 15 feet here and there, but the best proof of his putting skill is shown by his having holed from 30 feet and 20 feet on the last two holes to make par. Aoki was at Turnberry last year, but it was Suzuki and not he who last showed up on the first day of an Open, at Birkdale in 1976, when he shared the lead.

The wind, forecast long in advance by a local bunker raker, endured as the sky cleared and many who had spent the first two days with too few clothes now found they were wearing too many. It was not strong but enough to cause a stiffening of the inward half.

Coles had moved to four under when he holed from the back of a long hole for a birdie but he dropped strokes at each of the next three holes. He was in the Principal's Nose at the 16th and at the Road hole a bad fairway lie prevented his going for the green. His six was matched by Dassu, of Italy, who had reached four under par but who is not a strong finisher. It was here, too, that Barnes's round lost its distinction. Hi second finished short of the green, hi first putt failed to scale the heights and keeled off into the Road bunker. Up to that point he had played well within himself, and in spite of that disappointing finish he has made a better start than many Britons had been able to do in years past.

Ballesteros's mood of depression will no doubt have been lifted by his 69, which puts him in the limelight where he likes to be. He says that he does not feel he has played too much golf this year, and what is certainly true is that he is able to lift himself for the big occasion. Even so it was not a round that satisfied him. The start was marred by missing from three feet at the second, but after driving pin high at the fifth in two and making his first birdie he began to pepper the flag and reached the turn in 33. At the 17th he had everybody's heart in their mouth when, after hooking on to the neighbouring fairway, he took a one-iron; the ball kicked left and he was faced with a 40-yard pitch back to the green.

Nicklaus tantalized his followers, teasing them with thoughts of taking up a commanding position by doing the difficult things well, but spoiling them. He had birdies at the two short holes, but missed his chance of a birdie at the 14th by driving into a pot bunker, so small but so effective. He hit a good third but it caught the top of the bank and dropped back. It must have been a frustrating round, for he described the 14th and 17th, where he dropped a stroke at each, as the holes where he hit his best shots.

At the Road hole he hit another particularly good shot, a one-iron to the putting surface, but took three more to get down, leaving his first putt short. He had been running by the hole as the greens gathered pace under the sun and breeze. The course was playing harder when he went out in the afternoon, but he holed at least four good putts and although he did not say the ball was running against him, he felt he had hit many good shots and was not dismayed.

Trevino had one of the most disappointing rounds, played in the easier part of the day. His 75 was overtaken by many, although as the day wore on it began to look a little less depressing as players faltered coming home. In the same way two rounds by Newton and Floyd, playing together, took on an ever rosier colour. Both scores were made going out. Newton's round drew the comment from Peter Thomson, which will no doubt get into his Melbourne paper if he can get it there, that he thought Newton would not yield easily his place up in front. Lyle and Faldo started well, and a score to note may be the 70 of Crenshaw.

He failed to make the cut in the United States Open and 18th place in the order of merit is low for him. But he is worth keeping an eye on, for he has learnt a good deal about links conditions over here and has much respect for tradition. His was one of the steadiest rounds, 35 each way; he dropped a stroke at the hardest of the par fours, the fourth, but scored birdies at the last two holes going out and at the long hole coming in.

Although most of the drama was concentrated round the Road hole, Hell Bunker at the 14th had at least one distinguished visitor, Wadkins. He managed to get down in two out of it, but he had already driven two out of bounds over the wall. Another who was accident-prone was Jacklin towards the tail of the field. He started with a six, but after climbing back to level par at the turn, and starting back with another birdie, he fell a victim to the short 11th, dropping three strokes there for a six. His swing may still look as sweet as ever, but he has still to find that old serenity of temperament.



Jerry Pate (left) studies the situation before attempting a putt. Ben Crenshaw is puzzled when he misses one.

Swilcan Burn takes its toll of the famous

By John Woodcock

When the Open golf championship started at 7.30 yesterday morning two members of the Royal and Ancient were already installed in the clubhouse windows, the counterparts of those who reserve their chairs in the reading room at Lord's and then go home for breakfast. Warren Humphreys, the second reserve, was already on the practice ground, living in hope that someone might get caught in a traffic jam or feel unlike playing.

The first hole is 370 yards long. It is famed for its Swilcan Burn, an inverted horseshoe that seaparates at one point the fairway from the green. It varies in width from five to 10 feet and is fishless. Yesterday morning a weasel ran along its bank, crossed one of the footbridges, and made ff to the 17th. For the best players a wedge or a nine iron is all that is needed for the second shot—that is, in yesterday's conditions of a following breeze. The fairway is a wide, flat plain. To get into trouble off the tee is a sin; to land the second shot in water is more understandable but equally undermining.

Five distinguished players did so yesterday: Bobby Locke, who is here for old times' sake and was hitting a much longer iron than the others, and Schroeder, Jacklin, Butler and Gallagher, who are not. With a delicate chip and the help of that old hickery putter, Locke, having picked out, got down in two more, squeezing the peak of his cap between finger and thumb to acknowledge the sentimental cheers. Schroeder, one of last year's pacemakers, and Jacklin both missed the putt from 10 feet past the hole that Locke had holed, and so started with a six. Butler and Gallagher each got close enough, after dropping, to escape with a five against the par of four.

The first leader of the championship was Mr Michael J. Miller, from Cawder. First out, while half the old town slept, he got the first three of the day. It was he start of what developed into sis best known round. On his way to an outward half of 31 Weiskopf nearly began with a two, his pitch kissing the hole and finishing a yard away. By taking an iron off the second tee, Weiskopf suggested that he had set himself certain prescribed limits.

Blowing into his hands, against the cool morning air, Coles began by taking three putts from nowhere. Torrance, soon to be in the thick of things, was being made at once to feel at ease by Wadkins. Trevino, all systems go, came perilously close to finding the burn from the first tee, away to the right. Hayes got a flying start with a wedge shot to within two feet. Peter Thomson came striding out, still looking hard and fit. And then there was Nicklaus, with the sun and a rising breeze to greet him.

The pin at the first hole was far enough forward to make the distance between burn and flag uncomfortably tight. Behind the flag lay a large expanse of hump and hollow. Around the hole the ground seemed flat until the putts began to roll. When, as yesterday morning, the course is under siege, there are always the greens, with their size and hidden burrows, to see to it that it seldom yields.

Four feet short with his first putt, from 15 yards behind the hole, Palmer was one of those to start the day with three putts. Confidence among the young Englishmen was not conspicuous as they set out to make a name for themselves. Michael King, of Reading, was an example. Another victim of the burn, he had a starting six that left him with a millstone round his neck. Having waited until 4.35 to tee off, Morgan, who was just behind King, was also in the water.

I suppose nothing new ever happens at St Andrews. Even so, it can only be fairly common for anyone to putt backhanded into the burn on the first morning of an Open championship. The poor fellow to do so yesterday was Massimo Mannelli, who hooked his first drive so near to one of the white posts guarding the road that he could barely get a club to it, and when he did his timing with his putter surprised him. The burn, 10 yards away, swallowed up the ball, but not, as he might have wished, Mannelli with it. One way and another the Swilcan had quite a day.

Card of course

Hole	Yds	Par	Hole	Yds	Par
1	370	4	10	342	4
2	411	4	11	172	3
3	371	4	12	316	4
4	463	4	13	425	4
5	564	5	14	567	5
6	416	4	15	413	4
7	372	4	16	382	4
8	178	3	17	461	4
9	356	4	18	354	4
Out	3,501	36	In	3,432	36

Leaders' scores

8.10: A. Bean (US), P. McEvoy, H. Baiocchi (SA).
8.30: C. O'Connor jr, J. Nicklaus (US), R. Shearer (Australia).
8.55: C. V. Marsh (Australia), T. Horton, T. Kite (US).
9.5: M. Ozaki (Japan), G. F. Burns (US), H. K. Clark.
9.45: A. D. Jacklin, D. Graham (Australia), T. Watson (US).
10.10: H. M. Green (US), D. Hayes (SA), M. James.
10.30: O. Moody (US), B. Langer (W Germany), B. G. C. Huggett.
11.00: A. Palmer (US), B. Gallacher, G. Norman (Australia).
12.5: C. Mason, M. Miller, R. P. Fyfe.
12.50: J. Miller (US), N. Faldo, A. Garrido (Spain).
13.10: N. Coles, B. Crenshaw (US), I. Aoki (Japan).
13.30: M. Piñero (Spain), E. Sneed (US), B. Barnes.
14.15: S. Lyle, J. Newton (Australia), R. Floyd (US).
14.25: P. Dawson, B. Charles (NZ), L. Trevino (US).
14.45: G. Player (SA), P. Oosterhuis, T. Weiskopf (US).
15.10: J. Pate (US), K. J. Brown, S. Ballesteros (Spain).
15.30: S. P. Ginn (Australia), M. S. Hayes (US), P. Townsend.
15.50: S. Torrance, P. W. Thomson (Australia), L. Wadkins (US).

Bean the dangerous newcomer

By Lewine Mair

Andy Bean was but four years old when his father, Thomas, began to think in terms, for his son, of a career as a golf professional. The boy played away happily on the course next to the family home on Jekyll Island, Georgia, until the day came when he was tempted to join friends swimming and surfing on the beach near by.

That day stretched to a week, and more. His father, a professional golfer himself, never said a thing until one night he mentioned, casually, that he had been lucky enough to sell his son's redundant junior clubs. The son's mingled horror and disbelief at the news was exactly the reaction his father had wanted. Each day, the boy pestered his father for a set of new clubs—but not until a fortnight was up did Mr Bean relent.

The winner of this year's Western Open smiles at the memory of his father's handling of the incident: "But for him, I wouldn't be where I am today. I owe all my success to my father." He talked proudly of how Thomas Bean once reached the final of the American public links championship—and of that day in the fifties when Sam Snead came to Jekyll Island and lost to his father in an exhibition game over nine holes.

Mr Bean is caddying for his son at St Andrews this week. There are those who insisted that Andy Bean would have done better to have employed a caddy with some local knowledge. But the critics were mostly silent when Bean ended his three practice rounds a total of 12 under par and having been ensnared by only one bunker.

Bean, who has this season won three titles and a total of $240,058, was for long curious about St Andrews. He had hoped to play in the Walker Cup of 1975 over the Old course, but, in a year in which he was voted America's top amateur by *Golf Digest* magazine, the Walker Cup selectors saw him only as a first reserve. It is something which hurts to this day.

There has been much talk of Bean's inclination to take an angry bite at his golf ball in times of crisis—but it is, he assures us, a dying habit. There have been tales, too, of Bean wrestling with alligators, but, in truth, this most unassuming of men follows rather less dramatic pursuits in his spare time, such as fishing, hunting, and flying.

Lee Trevino sees the 25-year-old Bean as "a dangerous newcomer" in that he can keep the ball down. Graham Marsh, a globe-trotting professional in the fullest sense, was another quick to note that Bean could do well over the Old course: "Andy can hit the ball high and low, straight and far. There are not too many like that around at the moment."

Scores in first round at St Andrews

68
I. AOKI (Japan)

69
J. NEWTON (Australia)
R. FLOYD (US)
J. WEISKOPF (US)
S. BALLESTEROS (Spain)

70
B. CRENSHAW (US)
S. M. OWEN (NZ)
C. MASON
M. J. MILLER
M. S. MAYES (US)
H. K. CLARK

71
N. FALDO
A. GARRIDO (Spain)
B. DASSU (Italy)
C. HUNT
B. BARNES
S. TORRANCE
D. F. CAHILL (Australia)
P. McEVOY
J. NICKLAUS (US)
R. SHEARER (Australia)

72
V. T. SOMERS (Australia)
M. PIÑERO (Spain)
S. LYLE
O. OOSTERHUIS
R. CHARLES (NZ)
P. W. THOMSON (Australia)
T. KITE (US)
M. OZAKI (Japan)
J. BLAND (S Africa)

73
S. HOBDAY (Rhodesia)
A. GARRIDO (Spain)
J. MILLER (US)
C. HUNT
V. BAKER (S Africa)
N. JOB
D. DURNLIN
P. M. P. TOWNSEND
V. B. HOOD
K. J. BROWN
M. DAVIS (Australia)
F. ABREU (Spain)
T. BRITZ (S Africa)
G. WOLSTENHOLME (Australia)
A. BRODIE
I. E. STANLEY (Australia)
A. BEAN (US)
H. BAIOCCHI (S Africa)
R. THOMSON (US)
G. B. MARSH (Australia)
M. BURNS (US)
D. GRAHAM (Australia)
T. WATSON (US)
G. A. CULLEN

74
T. M. HEALY
A. L. EVANGELISTA (Brazil)
M. E. LEWIS
D. VAUGHAN
G. PLAYER (S Africa)
P. SKERRITT
D. DUNN
B. BYWAY (US)
A. GALLARDO (Spain)
G. F. GODWIN
J. SCHROEDER (US)
N. PRICE (S Africa)
D. HAYES (S Africa)
M. JAMES

75
R. P. FYFE
P. HEDGES
M. B. INGHAM
C. SNEED (US)
D. M. ROBERTSON
P. DAWSON
L. TREVINO (US)
L. WIGGINS
M. POXON
M. KRATZ (US)
R. M. JAMESON
T. MELVILLE
T. J. GILES
D. SIMON (US)
A. D. JACKLIN
P. W. J. GALLACHER
J. FOURIE (S Africa)
C. TICKNER (Australia)
O. A. COWLEY
G. MULLER (Sweden)

76
D. McCLELLAND
J. PATE (US)
K. D. G. NAGLE (Australia)
L. WADKINS (US)
J. THOMSEN (US)
L. J. MOLINA (Argentina)
J. FARMER
G. O'CONNOR jnr
P. COWEN
E. MURRAY
P. TUPLING
W. A. KRATZERT (US)
C. DEFOY

77
J. JIMINEZ (US)
G. TURNER
S. GINN (Australia)
R. DE VINCENZO (Argentina)
B. BAIRD (US)
P. BERRY
C. McLACHLAN
J. POWELL
R. G. R. WATKINS
R. FISH
R. FISH
H. M. GREEN (US)

78
A. D. SOWA (Argentina)
K. WATERS
G. EVEN (France)
T. HORTON

79
D. BROWNLEE (US)
A. H. CHANDLER

80
A. WEBSTER
J. W. JOHNSON

81
M. MANNELLI (Italy)
D. J. RUSSELL

82
A. D. LOCKE (S Africa)

Tennis

Victory for Nastase by no means undisputed

New York, July 12.—Ilie Nastase, of Romania, survived a series of disputes with match officials last night. He kept his mind on tennis long enough, however, to outlast the 23-year-old Peter Fleming, 5—7, 7—6, 6—4, in the World Championship Tennis tournament at Forest Hills.

Nastase won the tie-break in the second set, then took the deciding third set with a service break in the tenth game, his third break of the set and eighth of the match.

Nastase, who earlier this month was fined and suspended for three months from grand prix events by the Men's Professional International Tennis Council because of a series of incidents over the past two years, maintained a running dispute with a linesman who called him for two foot-faults and also made a number of line calls against Nastase.

At one point during the decisive third set he appealed against a call to the umpire, only to be threatened with a penalty point unless play was resumed immediately. Nastase then appealed to the referee and tournament director, but the call stood. Later in the set Nastase became involved in a dispute with some spectators.

In another match Phillip Dent easily defeated his 43-year-old Australian compatriot Ken Rosewall, 7—5, 6—1. In the afternoon John McEnroe made his first American professional appearance a successful one. He defeated John Newcombe of Australia, 1—6, 6—4, —5 and Wojtek Fibak, of Poland easily beat William Martin, 6—2, 6—4.

Dent's victory over Rosewall was his first in seven meetings. He sent a whistling forehand passing shot down the line to break Rosewall's service in the twelfth game of the first set, then achieved another service break with four points in a row in the second game to take command of the second set.

Both McEnroe and Newcombe committed numerous unforced errors, but the result could have gone either way. Even though he won, McEnroe said he never felt in control.

Martin, aged 21, submitted meekly to Fibak, in the first set, but the Polish player had a battle on his hands in the second. The score reached deuce six times in the tenth game as Martin came up with a series of remarkable shots.

RESULTS: I. Nastase (Romania) beat P. Fleming (US), 5—7, 7—6, 6—4; P. Dent beat K. Rosewall (Australia), 7—5, 6—1; W. Fibak (Poland) beat W. Martin (US), 6—3, 6—4; J. McEnroe (US) beat J. Newcombe (Australia), 1—6, 6—4, 7—5.—AP.

Tennis bodies merge

Stockholm, July 12.—The Davis Cup Committee, the controlling body of the international tennis competition, has decided to merge with the controlling committee of the International Tennis Federation. The decision was taken at the Davis Cup committee's annual meeting, the day before tomorrow's meeting of the ITF controlling committee here.—Agence France-Presse.

Scots tighten their grip

By a Special Correspondent

The American challengers from Oyster Bay in Long Island Sound have brought two dinghy champions with them to represent Seawanhaka Corinthian YC in the third series on the Clyde this week for the British-American Cup.

Just how rapidly they are learning how to drive the international Fichell keelboats was demonstrated yesterday against the team from the Royal Northern and Clyde YC, because at one stage the challengers were in a position to win the race.

The Scots fought back to such purpose that they finished first, fourth, fifth and ninth to pip the Americans by four points for their third victory in a row. The series ends today and with the likelihood that the trophy will remain in this country.

Broome finding form in fine time

David Broome and his new German horse, Queensway, are coming into form in time for the Royal International Horse Show, which starts at Wembley on Monday. Having finished second at the Great Yorkshire Show at Harrogate on Tuesday, they went one better yesterday, winning the Midland Bank Great Northern Championship.

Maurice Wilson, whose two-year-old heavyweight, Wentbridge, by the premium stallion, Ascertain, who was bred in the United States, appeared to be harshly treated at the Royal Show last week, was restored to a state of grace.

MIDLANDS BANK GREAT NORTHERN CHAMPIONSHIP: 1, Harris Carpets's Queensway; 2, R. Smith's Sanyo Video; 3, Mrs H. Wilson's Owen Gregory.

Hockey

Corby recalled for England training weekend

By Sydney Friskin

Michael Corby is in the England hockey party of 21 for a three-day training weekend at Seaford College, Petworth, Sussex, starting tomorrow. Corby last played for England in the four nations tournament at Le Touquet in 1972. He has been capped 51 times for England and 33 times for Great Britain.

The weekend exercise is part of England's preparation for the European Cup, to be held in Hanover from September 2 to 10. In the last European Cup at Madrid in 1974 England finished fourth behind Spain, West Germany and the Netherlands.

The Netherlands, who were runners-up to Pakistan at the last World Cup, in Buenos Aires, will play two matches against England at Bishop's Stortford on August 19 and 20. These matches will probably round off the preparation of both teams for the Hanover event.

ENGLAND PARTY: D. W. Badley (Liverpool Sefton), P. J. Barner (Peterborough Town), N. M. Boddington (Chelmsford), R. H. Brookenden (Southgate), M. W. Corby (Southgate), B. J. Cotton (Southgate), M. A. Dauban (Pelicans), J. L. Duthie (Southgate), G. D. Featherstone (Wanderers), D. J. Godwin (Reading), T. W. Gregory (Pelicans), N. Hughes (Wakefield), J. A. Hurst (St Albans), S. S. Khehar (Slough), A. M. Sivyour (Southgate), R. W. Smith (Neston), I. C. B. Taylor (Slough), A. Thomson (Neunalew), J. L. Watson (Hounslow), D. G. Westcott (Oxford University), D. B. Whitaker (Southgate).

Shooting

Record victory in TA event at Bisley

David Harding, aged 26, took a few days off from his job in the military history section at York Castle museum to go shooting and yesterday won the Queen's Medal at Bisley for the champion shot of the Territorial Army.

Lt Harding, of the 2nd Yorkshire Volunteers, is no ordinary part-time soldier. He recently completed a short service commission with the 10th Gurkha Rifles, and he was last year's runner-up in the Regular Army Queen's Medal championship.

"I suppose you could call today's win a sort of consolation prize", he said. None of the experts was surprised when he scored 718 out of a possible 840 to win by the previously unheard-of margin of 32 points.

Football

Spurs move again and sign Lacy of Fulham

Tottenham Hotspur, having shaken the football world on Monday with their £750,000 signing of the Argentine World Cup stars, Ardiles and Villa, yesterday confirmed their determination to challenge for the first division title by signing Fulham's centre half, John Lacy.

Lacy, aged 28, stands well over 6ft and is the sort of commanding defender Spurs have lacked since the departure of Michael England. The Liverpool-born Lacy has played over 150 league games for Fulham and was a virtual regular in their side last season.

Tottenham do not yet know how much they must pay Fulham for Lacy. The two clubs cannot agree a "compensation" fee. The new transfer tribunal will decide the figure on July 24.

The difference between the two clubs' valuation of the player is believed to be around £100,000, with Tottenham putting him in the £150,000 class. Under the recently introduced "freedom of contract" scheme Lacy was able to negotiate with any club when his existing Fulham contract ran out during the summer. He agreed terms with Tottenham, then the clubs failed to agree on the fee Fulham should receive in compensation.

"Keith Burkinshaw completed the negotiations with Lacy before flying to Argentina last week", a Tottenham spokesman explained. "Under the new system he has now signed for us and both sides will be bound by the fee the independent tribunal agree."

As Tottenham were announcing the signing of Lacy, Mr Burkinshaw was touching down at Heathrow after flying back from Argentina via Madrid. Osvaldo Ardiles and Ricardo Villa, the two 25-year-old midfield men he signed on his South American trip, are expected to fly in at the weekend and meet their new colleagues on Monday or Tuesday.

Olympic Games

Last chance for IOC

From Ivor Davis
Los Angeles, July 12

The City of Los Angeles will bow out of hosting the 1984 Olympics if the International Olympic Committee refuse to sign a contract with the private Los Angeles group who are willing to take financial responsibility for the Games.

The long, drawn out negotiations between Los Angeles and the IOC will come to a head on July 31. The IOC imposed a deadline for the city to sign a contract agreeing to all of the IOC's rules or lose the Olympics and yesterday a spokesman for Mayor Tom Bradley said if the IOC do not agree to the private group and the United States Olympic Committee footing the bill for the Games then a new site will have to be found.

"If the IOC does not accept the offer of the private organizing committee then as far as the city is concerned it is all over", declared Mayor Bradley's news secretary, Tom Sullivan.

The saga of whether Los Angeles will host the Games has been a lengthy one. Mayor Bradley has stuck to his promise that he will not place the burden of the cost on the Los Angeles tax payer. However, Mr Sullivan said the city is hopeful that the IOC will agree to the alternative plan.

"Los Angeles is not alone in its desire to protect tax payers" say Mr Sullivan. "If Los Angeles cannot host the Games and protect the tax payers from a deficit then I doubt that are many cities that would want to put their tax payers in that position. We feel it would be in the IOC's best interest to accept our offer. If they choose not to there is no reason to go any further."

John Argue, head of the newly formed private group willing to shoulder the responsibilities, says he agrees with the mayor's stand.

Sydney, July 12.—Richard Alagich, coach of the Sydney first grade football club, Manly, has devised a macabre way of getting his team in the mood to win. He shows the players films of Nazi concentration camp atrocities and then tells them to get on the field and avenge the victims.—Reuter.

International manager

Harry Womersley (Bradford Northern) will manage the Great Britain team for the three Rugby League matches against Australia in the autumn. He has just completed two years as chairman of the Rugby League Council. The coach will be selected later.

Athletics

Britain beaten twice in junior event

Lübeck, West Germany, July 12.—The United States beat West Germany and Britain in a junior men's athletics contest here last night, but West Germany won the women's competition. The United States won 13 of the 21 men's events and totalled 167 points. West Germany were second with 152 and Britain third with 123. West Germany's women scored 100 points, against the 98 of Britain and the 70 of the United States.

Tim Hutchins, of Britain, clocked 7min 57.7sec in winning the 3,000 metres.

MEN: 100 metres: M. Latany (US), 10.47sec. 200 metres: M. Latany (US), 20.91sec. 400 metres: L. Goldstein (US), 46.78sec. 800 metres: W. Frombold (WG), 1min 50.25sec. 1,500 metres: G. Williamson (GB), 3min 44.7sec. 5,000 metres: T. Hutchins (GB), 7min 57.5sec. 5,000 metres: W. McChesney (US), 13min 54.6sec. 2,000 metres steeplechase: M. Lagelder (WG), 5min 34.5sec. 10,000 metres walk: G. Morris (GB), 45min 43.6sec. 4 x 400 metres: US, 3min 08.5sec. 400 metres hurdles: C. Person (US), 51.12sec. 4 x 100 metres: US, 40.23sec. Javelin: W. Kalb (WG), 72.80 metres. 110 metres hurdles: S. Parker (US), 14.05sec. Pole vault: J. Winkler (WG), 5.15 metres. Triple jump: S. Owalabi (US), 15.75 metres. Shot: V. Goldsmith (US), 17.72 metres. High jump: J. Frazier (US), 2.14 metres. Long jump: L. King (US), 7.86 metres. Discus: W. Hartmann (WG), 58.96 metres. Hammer: K. Muller (WG), 63.74 metres.

WOMEN: 100 metres: M. Harper (GB), 11.60sec. 800 metres: K. Wagner (WG), 2.05.56sec. 400 metres: J. McGregor (GB), 53.55sec. 800 metres: D. Beckford (US), 2min 06sec. 1,500 metres: A. Mason (GB), 4min 18sec. 4 x 100 metres: GB (H. Hunt, K. Smallwood, M. Probert, D. Bunn), 45.03sec. 4 x 400 metres: GB (J. McGregor, L. Dejon, K. Bissell, C. Dawkins), 3min 27.4sec. 100 metres hurdles: W. McDonnell (GB), 13.87sec. High jump: B. Dressel (WG), 1.81 metres. Long jump: E. Oker (WG), 6.41 metres. Discus: D. Caller (WG), 52.04 metres. Javelin: H. Ropser (WG), 53.38 metres. Shot: A. Peter (WG), 14.24 metres.—Reuter.

Trevino makes up on US earnings leader

Washington, July 12.—Lee Trevino made up ground on the leaders in the United States golf tour earnings list with his second place in the Milwaukee tournament at the weekend. He is just over $40,000 behind Andrew Bean, the pacemaker, who has won $240,058.—Reuter.

Ainscow fee agreed

Birmingham City have agreed a £40,000 fee for Blackpool's midfield player, Ainscow, and have also resumed discussions about the striker, Walsh.

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21 PTS ..... £37·05
20½ PTS ..... £24·30
20 PTS ..... £67·25
19½ PTS ..... £1·20
4 DRAWS ..... £993·60
12 HOMES ..... £181·35 (Paid on 11 Homes)
6 AWAYS ..... £0·75
EASIER 6 ..... £60·60
Treble Chance dividends to units of 1p. Above dividends to units of 15p.
Expenses and Commission 24th June 1978—31·3%

SPORT

Cricket

Attrition should remain the keynote in an absorbing struggle

By Richard Streeton

COLCHESTER: Essex have scored 270 for eight wickets against Somerset.

Essex have a game in hand over everyone else among the leading sides in the championship table. By winning the toss at Castle Park yesterday against the rivals who share second place, they conceded nothing in the early stages of this match, something which some fruitful if hardly trenchant run-getting underlined. Only the prophet responsible for pools forecasting has a harder job in newspapers than predicting the behaviour of a wicket. Already, though, it seems improbable that this fixture will last the distance.

Play began 45 minutes late because of rain, and batting was hardly a sinecure against the four quick Somerset bowlers. In colour, the pitch was straw-coloured; in demeanour it helped the bowlers off the seam, and in midafternoon Burgess, especially, obtained some awkward lift. Breakwell was not used until 73 overs had passed, but there was little turn for him. All through the damp outfield slowed down the better shots, with Denness, still the master wide of mid-on, stroking the ball best.

Essex were 134 after 52 overs when Denness was the fourth man out. He clipped a ball that reached him later than he expected from Botham off his legs and was held at short midwicket, 11 fours confirming the point about his timing. Pont was caught down the leg-side in the same over before Hardie and Phillip added 67 in 30 overs for the sixth wicket. Hardie had arrived after Fletcher got a beastly ball from Moseley that kept low and came back at him. In the same over Hardie was missed at slip, a chance that proved costly both figuratively and in terms of ascendancy.

Botham, through sheer exuberance, conceded two wides, one of them going on to the boundary, in the game's first over, but bowled better later in the day. Dredge obtained the first wicket when Gooch played forward, and gave gully a catch. Moseley looked the best of the Somerset attack before lunch, McEwan, very much the man in form, seldom found the middle of the bat against him. McEwan was caught behind from an injudicious slash in the last over before lunch.

Denness gave one lofted chance to long leg at 51, with the score 88 against Moseley, but otherwise overcame the conditions with the most competence, until he was out. At tea, Essex were 159 for five from 63 overs. Hardie, after his initial mistake, looked sound enough; his batting this season has benefited from the confidence brought by some good scores early in the summer. Phillip for a long time was tentative, but a straight six against Burgess put him on terms with his uncertainties.

Hardie, after two hours and a half, was caught trying to steer a ball between third slip and gully. Phillip, having lasted over a similar period, hit unselfishly in the closing chase before he was caught at deep square leg. If there were routine passages during the day, the cricketers were not entirely to blame: The weather remained cool and mostly unfriendly. Neither of these sides have ever won any sort of competition. Attrition, dictated by the conditions, one suspects, will remain the keynote; the struggle should stay absorbing.

ESSEX: First Innings
M. H. Denness, c Moseley, b Botham .. 78
G. A. Gooch, c Richards, b Dredge .. 3
K. S. McEwan, c Taylor, b Moseley .. 11
*K. W. R. Fletcher, l-b-w, b Moseley .. 2
B. R. Hardie, c Taylor, b Dredge 53
K. R. Pont, c Taylor, b Botham 0
N. Phillip, c Dredge, b Breakwell 59
S. Turner, not out .. 38
R. E. East, run out .. 7
†N. Smith, not out .. 0
Extras (b 3, w 8, l-b 6, n-b 2) .. 19
Total (8 wkts, 98 overs) 270
J. K. Lever to bat.
FALL OF WICKETS: 1—15, 2—31, 3—75, 4—134, 5—136, 6—203, 7—237, 8—270.
SOMERSET: *B. C. Rose, P. W. Denning, I. V. A. Richards, P. A. Slocombe, P. M. Roebuck, I. T. Botham, H. R. Moseley, D. Breakwell, †D. J. S. Taylor, G. I. Burgess and C. H. Dredge.
Bonus points (to date): Essex 3, Somerset 3.
Umpires: R. Aspinall and R. T. Wilson.

New Zealanders move into a strong position

Birmingham

The New Zealanders almost overwhelmed Warwickshire, dismissing them for 177 and replying with 169 for one in 40 overs with Wright and Howarth hammering the bowling in an unbeaten second wicket partnership of 139 in 98 minutes.

The touring team dropped their catches as the wicket responded to seam bowling before lunch and two of the three home batsmen to reach double figures were dropped in the formative stages of their innings.

Smith (45) and Kallicharran (31) figures in the best partnership of 72 in 100 minutes but the best contribution came from Humpage who hit eight fours in his 55 in 77 minutes.

Then came the New Zealanders' reply and after Anderson had gone for 30 and Wright and ducked into a short pitched ball from Willis, the second wicket pair took the bowling by the scruff of the neck.

Wright batted two and half hours for his 61 and hit nine fours but was outshone in classic style by Howarth who hit 14 boundaries in his unbeaten 81.

Derby

Michael Hendrick claimed five for 42 to confine Northamptonshire to a total of 241. A stand of 98 between Steele and Alan Lamb helped Northamptonshire reach 200 for four, with the former England man making 71 in a patient 200 minutes' stay. But when Hendrick returned to the attack he took four more wickets in two spells as Northamptonshire lost five wickets for the addition of 10 runs.

There was also a wicket for 18-year-old off spin bowler. Anderson, a local player making his first appearance because of injury problems. Derbyshire were soon in trouble with Griffiths removing Barlow and Hill and Sarfraz dismissing Harvey-Walker as Derbyshire collapsed to 32 for three in 12 overs.

Portsmouth

The Hampshire left arm spin bowler, Southern, made Sussex regret their decision to bat first on a turning wicket.

Southern ended the day with four for 23 from 23 overs as bottom of the table Sussex struggled to reach 163 for eight.

Only the Pakistan all rounder, Imran Khan, looked comfortable against Southern, hitting five fours in his 33.

Two and a half hours were lost to bad light and rain and only an unbeaten ninth wicket partnership of 27 in 40 minutes by Arnold and Buss held up Hampshire.

Middlesex collapsed for the second time in two days when Leicestershire's seam bowler, Higgs, produced a burst of five wickets for six runs in 7.1 overs on another poor pitch.

Middlesex fell to the New Zealanders yesterday for 82 and today they were 39 for five in pursuit of Leicestershire's 169. Radley and Gatting knuckled down as Higgs tired and lifted their side to 62 when bad light halted play 25 minutes early.

Higgs was unplayable, moving the ball some distances off the pitch and making it swing through a sultry atmosphere. If he could have adjusted his line to accommodate the pitch's eccentricities earlier, Middlesex might have made 26 for their first wicket.

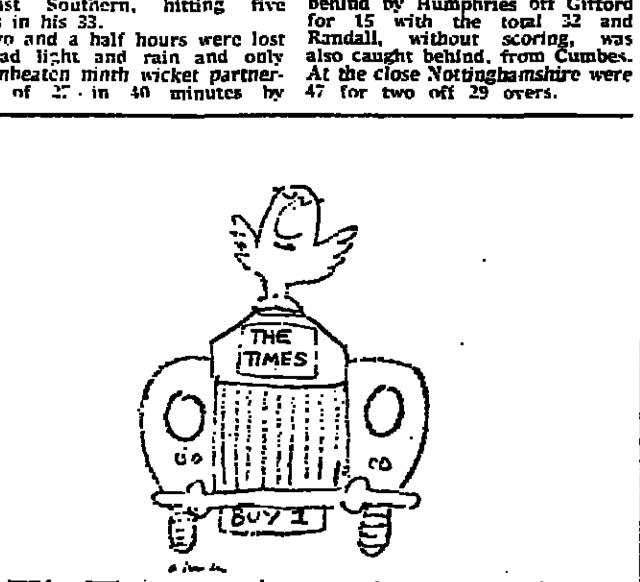
Brearly was caught behind for nine, continuing his long run of poor scores and Higgs soon swept aside four more. After reaching 50 comfortably at the start of the day Leicestershire were also victims of medium pace in Gatting and Selvey. Gatting collected the first three before lunch, had Gower dropped twice, but still finished with five for 59. Balderstone held the rest of the innings together—four middle order players reached five but failed to get beyond that mark—with an unbeaten 52 in 100 minutes. Before the start Illingworth insisted that the originally intended pitch be used for this match. After yesterday's complaints, MCC had prepared a pitch at the edge of the table but Illingworth rejected it as too close to the boundary.

Newark

Dilip Doshi produced a devastating spell of spin bowling to tear through the Worcestershire batting. He finished with six for 67—his best for Nottinghamshire as Worcestershire slumped to 231 all out after 96.2 overs.

Only D'Oliveira who hit a patient 73, and Neale with an impressive 64 looked capable of playing the tricky left arm bowler on a slow turning wicket. But they both fell to Doshi. Neale was caught in the covers by Smedley and D'Oliveria was bowled trying to hit across the line.

Nottinghamshire got off to a slow start. Todd was caught behind by Humphries off Gifford for 15 with the total 32 and Randall, without scoring, was also caught behind, from Cumbes. At the close Nottinghamshire were 47 for two off 29 overs.



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THE TIMES



Bairstow, the Yorkshire wicketkeeper, raises his arms in triumph after catching Roope for 11.

Time now for stirring deeds at the Oval

By Jerome Caminada

THE OVAL: Yorkshire, with nine first innings wickets in hand, are 143 runs behind Surrey.

A nostalgic air hangs about the Oval these days. Photographs and records on pavilion walls of bygone giants and performances are pleasing enough in their way, but the spectators scattered thinly round the arena would rise to a stirring deed now.

Surrey yesterday won the toss and chose to bat on the pitch placed well on the west side. From that position, it would not have taken a Jessop to square cut a six into the west terraces, and Surrey's captain, the tall left-handed Knight, looked as if he could do so when batting at the pavilion end. As it was, his contribution of 60 was the backbone of Surrey's score.

Edrich was absent from the Surrey side because of the death of his father, and Younis Ahmed took his place. On the Yorkshire side, Old left the field in the morning with a strained side, and in his absence, Oldham, another fast bowler, and Athey, much better known with the bat, shared eight of Surrey's wickets.

The records say that Athey, a medium-paced right hand bowler, had only once before taken a championship wicket, though he has bowled successfully on other occasions. He captured three wickets yesterday, and Oldham, with five for 40, produced his best performance so far.

When Knight, soon after lunch, played on in trying a ferocious off drive off Athey, Surrey were 107 for four. Younis, who is in need of a success, played several stylish shots off the back foot, but Smith was quickly back in the pavilion after Athey had taken a fierce low catch on his left foot off his own bowling. Intikhab Alam, who has a benefit match against Hampshire in the John Player League next Sunday, promptly played a shot, which looked as if he had used a seven iron, to the on boundary off Athey, but that was his only scoring stroke.

Surrey now collapsed, until the scoreboard showed 138 for nine. Richards and Thomas, however, were defiant as the last pair, showing no respect for pace, and it was not until Boycott, the Yorkshire captain, brought on his slow men, that the last wicket fell.

All day the sun had struggled to break through a gey canopy, and briefly in the afternoon, it succeeded. It was shining when Boycott and Lumb went to the wicket for Yorkshire at 4.25, but an hour later, with one wicket down, bad light brought the players in for the day.

SURREY: First Innings
A. R. Butcher, c Bairstow, b Old 2
M. A. Lynch, c Old, b Oldham .. 17
*R. D. V. Knight, b Athey .. 60
G. R. J. Roope, c Bairstow, b Athey .. 11
Younis Ahmed, b Oldham .. 24
D. M. Smith, c and b Athey .. 1
Intikhab Alam, c Bairstow, b Oldham .. 4
R. D. Jackman, l-b-w, b Oldham .. 3
†C. J. Richards, not out .. 11
P. I. Pocock, c and b Oldham .. 1
D. J. Thomas, l-b-w, b Cope .. 10
Extras (b 9, l-b 9, w 1, n-b 2) 21
Total (79.4 overs) .. 164
FALL OF WICKETS: 1—3, 2—35, 3—74, 4—107, 5—121, 6—130, 7—135, 8—136, 9—138, 10—164.
BOWLING: Old, 7—3—16—1; Oldham, 24—10—40—5; Cooper, 20—9—30—0; Athey, 20—5—41—3; Carrick, 4—0—11—0; Cope, 2.4—0—5—1.

YORKSHIRE: First Innings
*G. Boycott, not out .. 12
R. G. Lumb, c Richards, b Thomas 6
C. W. J. Athey, not out .. 0
Extras .. 3
Total (1 wkt, 14 overs) .. 21
J. H. Hampshire, C. Johnson, †D. L. Bairstow, P. Carrick, C. M. Old, G. A. Cope, H. P. Cooper and S. Oldham to bat.
FALL OF WICKETS: 1—18.
Bonus points (to date): Surrey 1, Yorkshire 4.
Umpires: T. W. Spencer and A. G. T. Whitehead.

Umpires, players and county grounds staging important matches are to be reminded by the Test and County Cricket Board of the need to do their best to overcome the problems of weather.

The board said: "It is essential for any ground staging a Cornhill Test or Prudential Trophy match to have effective covering not only for the pitch but also for the maximum practicable area of the square. Bowlers' run ups must also be properly protected.

Derbyshire v Northants

AT DERBY
NORTHAMPTONSHIRE: First Innings
*G. Cook, l-b-w, b Hendrick .. 4
W. Larkins, c Hill, b Miller .. 36
D. S. Steele, l-b-w, b Hendrick .. 71
A. J. Lamb, c and b Anderson .. 42
P. Willey, b Wincer .. 24
T. J. Yardley, c Taylor, b Hendrick 31
R. G. Williams, c Hill, b Hendrick 16
†G. Sharp, c Barlow, b Hendrick 0
Sarfraz Nawaz, not out .. 6
T. M. Lamb, run out .. 1
B. J. Griffiths, l-b-w, b Miller .. 0
Extras (b 2, l-b 6, n-b 2) .. 10
Total (99.2 overs) .. 241
FALL OF WICKETS: 1—14, 2—81, 3—154, 4—159, 5—200, 6—231, 7—231, 8—235, 9—235, 10—241.
BOWLING: Hendrick, 24—6—42—5; Wincer, 18—3—63—1; Barlow, 6—2—18—0; Miller, 25.2—11—49—3; Mellor, 18—6—35—0; Anderson, 6—0—24—1.
DERBYSHIRE: First Innings
A. Hill, l-b-w, b Griffiths .. 8
*E. J. Barlow, c A. Lamb, b Griffiths .. 6
P. N. Kirsten, not out .. 17
A. J. Harvey-Walker, c A. Lamb, b Sarfraz .. 0
G. Miller, not out .. 0
Extras (l-b 1) .. 1
Total (3 wkts, 12 overs) .. 32
H. Cartwright, I. S. Anderson, †R. W. Taylor, A. Mellor, M. Hendrick and R. C. Wincer to bat.
FALL OF WICKETS: 1—8, 2—15, 3—30
Bonus points (to date): Derbyshire 4, Northamptonshire 5.
Umpires: J. F. Crapp and J. van Geloven.

Hampshire v Sussex

AT PORTSMOUTH
SUSSEX: First Innings
K. C. Wessels, c Greenidge, b Jesty .. 29
G. D. Mendis, c Greenidge, b Jesty 8
P. W. G. Parker, c Cowley, b Rice 26
C. P. Phillipson, c Greenidge, b Southern .. 17
Imran Khan, c Stephenson, b Rice 33
J. R. T. Barclay, c and b Southern 4
S. J. Storey, l-b-w, b Southern .. 1
M. A. Buss, not out .. 9
*†A. Long, c and b Southern .. 1
G. G. Arnold, not out .. 10
Extras (w 1, n-b 3, l-b 9) .. 13
Total (8 wkts, 70 overs) .. 165
C. E. Waller to bat.
FALL OF WICKETS: 1—20, 2—41, 3—70, 4—90, 5—99, 6—124, 7—130, 8—136.
HAMPSHIRE: C. G. Greenidge, J. M. Rice, D. R. Turner, T. E. Jesty, N. G. Cowley, *R. M. C. Gilliat, M. N. S. Taylor, G. R. Stephenson, T. M. Tremlett, K. Stevenson and J. W. Southern.
Bonus points (to date): Hampshire 5, Sussex 1.
Umpires: A. E. G. Rhodes and W. E. Phillipson.

Middlesex v Leicester

AT LORD'S
LEICESTERSHIRE: First Innings
B. Dudleston, l-b-w, b Gatting .. 19
J. F. Steele, c Tomlins, b Gatting 25
J. C. Balderstone, not out .. 52
B. F. Davison, b Gatting .. 5
D. I. Gower, c Radley, b Selvey .. 25
R. W. Tolchard, b Selvey .. 5
J. Birkenshaw, c Edmonds, b Gatting .. 8
P. B. Clift, c Edmonds, b Gatting 8
*R. Illingworth, b Selvey .. 5
P. Booth, c Gould, b Edmonds .. 8
K. Higgs, c Gould, b Daniel .. 0
Extras (b 3, l-b 9, w 2, n-b 5) 19
Total (70.5 overs) .. 169
FALL OF WICKETS: 1—51, 2—54, 3—65, 4—101, 5—119, 6—124, 7—132, 8—147, 9—166, 10—169.
BOWLING: Daniel, 17.5—7—19—1; Selvey, 23—6—56—3; Gatting, 24—7—59—5; Edmonds, 6—3—16—1.
MIDDLESEX: First Innings
*J. M. Brearley, c Tolchard, b Higgs .. 9
M. J. Smith, b Higgs .. 16
C. T. Radley, not out .. 19
G. D. Barlow, c Steele, b Higgs .. 0
K. P. Tomlins, l-b-w, b Higgs .. 7
†I. J. Gould, b Higgs .. 2
M. W. Gatting, not out .. 6
Extras (l-b 3, w 1, n-b 1) .. 5
Total (5 wkts, 26.2 overs) .. 62
P. H. Edmonds, J. E. Emburey, M. W. W. Selvey and W. W. Daniel to bat.
FALL OF WICKETS: 1—26, 2—31, 3—31, 4—31, 5—39.
Bonus points (to date): Middlesex 3, Leicestershire 5.
Umpires: F. R. Goodall and P. B. Wight.

Notts v Worcestershire

AT NEWARK
WORCESTERSHIRE: First Innings
G. M. Turner, c French, b Tunnicliffe .. 23
J. A. Ormrod, c French, b Tunnicliffe .. 8
P. A. Neale, c Smedley, b Doshi 64
E. J. O. Hemsley, b Doshi .. 7
B. L. D'Oliveira, b Doshi .. 73
D. N. Patel, b White .. 16
†D. J. Humphries, c Smedley, b White .. 24
*N. Gifford, b Doshi .. 0
G. G. Watson, not out .. 1
A. P. Pridgeon, c Randall, b Doshi 0
J. Cumbes, c French, b Doshi .. 1
Extras (b 3, w 2, n-b 9) .. 14
Total (96.2 overs) .. 231
FALL OF WICKETS: 1—20, 2—42, 3—76, 4—136, 5—179, 6—218, 7—220, 8—224, 9—224, 10—231
BOWLING: Cooper, 7—0—20—0; Tunnicliffe, 19—6—20—2; Birch, 8—3—27—0; Doshi, 37.2—13—67—6; White, 32—10—87—2.
NOTTINGHAMSHIRE: First Innings
M. J. Harris, not out .. 20
P. A. Todd, c Humphries, b Gifford .. 15
D. W. Randall, c Humphries, b Cumbes .. 0
C. E. B. Rice, not out .. 10
Extras (n-b 1, l-b 1) .. 2
Total (2 wkts, 29 overs) .. 47
*M. J. Smedley, J. D. Birch, H. T. Tunnicliffe, B. N. French, R. A. White, D. R. Doshi and K. Cooper to bat.
FALL OF WICKETS: 1—32, 2—33.
Bonus points (to date): Nottinghamshire 3, Worcestershire 2.
Umpires: D. J. Halfyard and D. O. Oslear.

Kent kept in the field

MAIDSTONE: Glamorgan have scored 212 for four wickets in their first innings against Kent.

Glamorgan, thanks to John Hopkins (97), kept Kent in the field for a day shortened by two hours through rain and restricted the championship leaders to one bowling point as they reached 212 for four off 75.5 overs.

Hopkins dominated an opening stand of 98 off 35 overs with the captain, Alan Jones (34), and reached 50 out of 88 in 108 minutes with four fours.

He fell to Shepherd at 178 having added 80 off 30 overs with Ontong (55 not out) and in a stay of just under four hours.

Ontong reached his 50 in 108 minutes with six fours.

GLAMORGAN: First Innings
*A. Jones, c and b Underwood .. 34
J. A. Hopkins, c Tavare, b Shepherd .. 97
R. C. Ontong, not out .. 55
G. Richards, c Downton, b Shepherd .. 13
B. J. Lloyd, b Underwood .. 0
Extras (l-b 6, w 3, n-b 4) .. 13
Total (4 wkts, 75.5 overs) .. 212
P. D. Swart, M. J. Llewellyn, M. A. Nash, E. W. Jones, A. E. Cordle and A. H. Wilkins to bat.
FALL OF WICKETS: 1—98, 2—178, 3—206, 4—212.
KENT: R. A. Woolmer, C. J. C. Rowe, C. J. Tavare, Asif Iqbal, *A. G. E. Ealham, G. W. Johnson, J. N. Shepherd, R. W. Hills, †P. R. Downton, D. L. Underwood and K. B. S. Jarvis.
Bonus points (to date): Kent 1, Glamorgan 2.
Umpires: W. L. Budd and C. Cook.

Orphanage end spells trouble for Lancashire

By Alan Gibson

BRISTOL: Lancashire, with two first innings wickets in hand, are 81 runs behind Gloucestershire.

It was a warm, pleasant day at Bristol, though grey in the morning and again in the evening. Gloucestershire batted, after winning the toss: otherwise the omens did not favour them. The lady in the office, carrying the stencil from which the scorecards were to be printed, had it blown from her hand by an unexpected draught, and it swept gracefully into the shredder. Only later did I realize where the responsibility for this disaster lay, when a familiar voice on the public address system reminded me that Puff the Magic Dragon was again amongst us.

Gloucestershire made a confident start, and though Sadiq was soon out, well caught in the gully, they had reached 61 before the second wicket fell, in the 19th over. In the next 19 overs four more wickets fell for only 21 runs. The Lancashire medium-paced bowlers, though there was not, that I could see, much movement from the pitch, certainly made the ball swing in a humid air. Ratcliffe was the most successful bowler, and deserved his figures. Wood always maintained a cheerful, often vociferous challenge, and Allot, a young student from Durham University, did enough to remember his first championship with pleasure.

Stovold, Zaheer and Hignell got out just when it looked as if they were nicely in. Graveney, who in the end made the highest score, led a resolute action by the remainder, aided by Davey and Childs. Davey, loudly cheered in by his fan club ("Put them to the sword, Jack"), scored a stately two in 11 minutes. Childs batted half and hour and was not out at the end, a more valuable innings than the scorecard will reveal to his grandchildren.

Lancashire made an appalling start against Procter, who bowled, sometimes quickly, always thoughtfully, from the Orphanage end. It was from this end that most of the wickets were taken, though, again, I could not see quite why. I eagerly consulted Tony Brown, who must know as much about the Bristol pitch as anyone, but he did not know either.

When Lancashire had lost their first four wickets for seven runs, all to Procter, the Bristol crowd—a god many of them when the sun came out in the afternoon—were talking happily of the prospect of a follow-on (15 were needed to enforce it). Procter took two more wickets, and we were looking up the good books to see if he had ever taken 10 in an innings before. But Simmons settled down and found some gaps in the attacking field. Procter could not bowl for ever, and although Simmons lost two more partners, he had scored more than two thirds of the Lancashire runs by the close and given them a glimpse of the match. Only his valiant effort saved Lancashire from the shredder.

GLOUCESTERSHIRE: First Innings
A. W. Stovold, b Allott .. 30
Sadiq Mohammad, c Wood, b Ratcliffe .. 9
Zaheer Abbas, l-b-w, b Wood .. 22
A. J. Hignell, c C. Lloyd, b Ratcliffe .. 32
*M. J. Procter, b Ratcliffe .. 13
J. C. Foat, c Simmons, b Ratcliffe 0
D. A. Graveney, c Simmons, b Ratcliffe .. 46
†A. J. Brassington, c and b Wood 8
J. H. Shackleton, c Lyon, b Wood 0
J. Davey, c C. Lloyd, b Allott .. 2
J. H. Childs, not out .. 0
Extras (n-b 1) .. 1
Total (67.4 overs) .. 161
FALL OF WICKETS: 1—21, 2—61, 3—61, 4—81, 5—87, 6—112, 7—139, 8—140, 9—145, 10—161.
BOWLING: Ratcliffe, 24.4—11—53—5; Allott, 20—3—55—2; Wood, 20—7—15—3; Arrowsmith, 1—0—7—0; Simmons, 2—0—2—0.
LANCASHIRE: First Innings
D. Lloyd, b Procter .. 4
A. Kennedy, c Brassington, b Procter .. 0
J. Abrahams, c Shackleton, b Procter .. 0
*F. C. Hayes, c Foat, b Procter 7
C. H. Lloyd, c Brassington, b Procter .. 0
B. Wood, l-b-w, b Procter .. 0
J. Simmons, not out .. 57
J. Lyon, c Brassington, b Davey 3
R. M. Ratcliffe, c Stovold, b Davey 0
R. Arrowsmith, not out .. 6
Extras (l-b 2) .. 2
Total (8 wkts, 38 overs) .. 80
P. Allott to bat.
FALL OF WICKETS: 1—4, 2—5, 3—7, 4—7, 5—9, 6—32, 7—62, 8—66.
Bonus points (to date): Gloucestershire 4, Lancashire 4.
Umpires: K. E. Palmer and R. Julian.

Young England twelve

Kevin Sharp, the Yorkshire batsman, leads an England party in the first of the Agatha Christie under-19 matches against Young West Indies at Scarborough from July 23-25. The 12 are:

K. Sharp (Yorkshire, capt), M. Bearley (Yorkshire), R. Carter (Northamptonshire), G. Billey (Kent), C. Forster (Northamptonshire), B. French (Nottinghamshire), A. Mellor (Derbyshire), P. Parsons (Leicestershire), D. Pauline (Surrey), N. Taylor (Kent), P. Terry (Hampshire), D. Thomas (Surrey).

Warwickshire v NZ

AT BIRMINGHAM
WARWICKSHIRE: First Innings
D. L. Amiss, c Parker, b Hadlee 4
K. D. Smith, b Congdon .. 45
R. N. Abberley, c Howarth, b Hadlee .. 2
A. I. Kallicharran, c Parker, b Thomson .. 31
*J. Whitehouse, l-b-w, b Hadlee 4
†G. W. Humpage, c Burgess, b Collinge .. 55
P. R. Oliver, c Edgar, b Hadlee 0
D. J. Brown, c Wright, b Congdon 2
S. P. Perryman, c Edgar, b Collinge .. 1
R. G. D. Willis, c Edgar, b Thomson .. 1
C. Clifford, not out .. 5
Extras (b 2, l-b 10, n-b 6) .. 18
Total .. 177
FALL OF WICKETS: 1—8, 2—11, 3—85, 4—91, 5—120, 6—143, 7—160, 8—169, 9—171, 10—177.
BOWLING: Hadlee, 15—5—59—4; Collinge, 14—1—60—2; Thomson, 12—1—25—2; Congdon, 17—6—...—2.
NEW ZEALANDERS: First Innings
J. G. Wright, not out .. 61
R. W. Anderson, l-b-w, b Willis 11
G. P. Howarth, not out .. 81
Extras (l-b 3, n-b 9) .. 15
Total (1 wkt) .. 169
*M. G. Burgess, B. E. Congdon, J. M. Parker, B. A. Edgar, R. J. Hadlee, J. M. McIntyre, R. O. Collinge and G. B. Thomson to bat.
FALL OF WICKETS: 1—30
Umpires: H. D. Bird and B. J. Meyer.

Today's cricket

BIRMINGHAM: Warwickshire v New Zealanders (11.30 to 7.0).
COUNTY CHAMPIONSHIP
DERBY: Derbyshire v Northamptonshire (11.0 to 6.30).
COLCHESTER: Essex v Somerset (11.0 to 6.30).
BRISTOL: Gloucestershire v Lancashire (11.30 to 7.0).
PORTSMOUTH: Hampshire v Sussex (11.0 to 6.30).
MAIDSTONE: Kent v Glamorgan (11.0 to 6.30).
LORD'S: Middlesex v Leicestershire (11.0 to 6.30).
NEWARK: Nottinghamshire v Worcestershire (11.30 to 7.0).
THE OVAL: Surrey v Yorkshire (11.0 to 6.30).
SECOND XI COMPETITION
STEETLEY: Derbyshire II v Worcestershire II.
CHEPSTOW: Glamorgan II v Gloucestershire II.
DOVER: Kent II v Hampshire II.
BYFLEET: Surrey II v Nottinghamshire II.
HOVE: Sussex II v Middlesex II.
LEEDS: Yorkshire II v Warwickshire II.
MANCHESTER: Lancashire II v Leicestershire II.
MINOR COUNTIES CHAMPIONSHIP
TAUNTON: Somerset II v Wiltshire.

Racing

Solinus about to take another step nearer to being Europe's best

By Michael Phillips
Racing Correspondent

All the horses declared at the four-day forfeit stage for the July Cup at Newmarket today have stood their ground and there is every chance that Solinus will take yet another step towards being regarded as the best sprinter in Europe. He took the first step when he won the Bollyogan Stakes at Leopardstown on June 3 and was second when he won the King's Stand Stakes at Royal Ascot 10 days later.

If Solinus does win today he will simply be following in the footsteps of Thatch and Saritamer, who won the race for Vincent O'Brien and Lester Piggott in 1973 and 1974. He would also help to make up for their acute disappointment on this same day 12 months ago when Marinsky won the race on merit yet had the prize taken away from him later in the stewards' room because he had infringed another runner.

Solinus certainly looked a potential champion sprinter when I watched him race home at Ascot four lengths in front of Oscilight, who won her next race at Lingfield Park eight days later. The sharpness that Solinus has acquired being trained for the sprints should stand him in good stead in his needle confrontation with Persian Bold, who ran so well against his stable companion, Jaazeiro, over a mile at Ascot after winning his two previous races over seven furlongs. That sharpness should be just the asset to tip the scales in favour of my selection because there was little or nothing between them last year.

At Doncaster in September, Solinus finished two and a half lengths in front of Labienus in the Champagne Stakes and Persian Bold finished precisely that distance ahead of the same horse in the Middle Park Stakes. In the Free Handicap, Solinus was rated 2lb above Persian Bold and today's race could easily confirm that assessment especially as Solinus has concentrated on sprinting this season whereas Persian Bold has been making his name over longer distances.

Our Newmarket Correspondent is adamant that Absalom is a good bet at 12-1 to finish in the first three. Apparently Absalom worked really well with Henry Cecil's smart five-year-old Ovac recently and, in so doing, he gave the impression that he is as good as he was when he won the Cornwallis Stakes at Ascot last autumn.

A setback prevented Absalom from running this season until the third day of Royal Ascot when he finished sixth in the Cork and Orrery Stakes four lengths behind Sweet Mint. He was just behind Double Form and Loving Jim that day but, with the benefit of that race, Absalom ought to be capable of beating them now.

Double Form will be wearing blinkers for the first time today. Loving Jim is one of three challengers sent from France. Pas de Deux and Sanedtki, the other two, have tended to run their best races over seven furlongs and a mile in the past. In the circumstances they should be outpaced by Solinus this afternoon.

Paul Cole has decided to run both John de Coombe and Skyliner. A series of setbacks have prevented John de Coombe from running until now. Skyliner joined Cole's stable only recent[ly]. He ran unplaced over a mile [at] Royal Ascot but had won o[ver] six furlongs at Haydock Pa[rk] before that. He should run w[ell] this afternoon without bei[ng] good enough to beat Solin[us,] Persian Bold or Absalom.

A year ago the Lime Ki[lns] Stakes was won by none o[ther] than Shirley Heights. Dick H[ern] has chosen this race to lau[nch] a rather nice colt belonging [to] the Queen called Cranbou[rne] Tower on his way. Well [...] he will probably perform [...] should not be up to beat Lyphard's Wish, who made a deep impression on Mich[ael] Seely when he saw him win [his] first and only race at Great Y[ar]mouth last week. I know [...] Joe Mercer also thinks the wo[rld] of Lyphard's Wish, who co[uld] easily be the first leg of a [...] year-old double for Warren Pl[ace]. The talk there is that Borzoi [...] win the Fulbourn Maiden Sta[kes].

Borzoi is by that succes[sful] American stallion, Round Ta[ble] and out of a half sister [to] Knightly Manor, who was a g[ood] racehorse in the United States; surprisingly, Charles St Geo[rge] and his two partners had to [pay] as much as $160,000 for Bo[rzoi] when he was sold in the Un[ited] States last summer. I saw Bo[rzoi] move nicely up Long Hill yes[ter]day morning and detected a [...] of enthusiasm in his trai[ner] Henry Cecil's voice when [he] talked about him.

STATE OF GOING (official): N[ew]market: Good. Kempton Park r[ound] course: Good. Straight course: G[ood] to firm. Hamilton Park: Firm. Th[ir]row: Newbury: Good to firm. Y[...] Good. Chester: Good.

Hern and Cecil run close race too

By Michael Seely

Dick Hern and Henry Cecil stole the show at Newmarket yesterday. Both landed doubles in the first four races. Hern captured the Princess Maiden Stakes for Sir Michael Sobell and Sir Arnold Weinstock with Brompton Rose and the group thre Child Stakes for the same partnership with Cistus. Not to be outdone Cecil won the Duke of Cambridge Stakes with Carlo D'Alessio's fast improving three-year-old, Hatched, and then watched Jim Joel's Main Reef just get the better of Moulin in a dramatic climax to the group three July Stakes.

It was impossible to forecast the result of the finish as Main Reef and Moulin flashed past the post together. Indeed, Edward Hide, the jockey on Clive Britain's colt, was convinced that his mount had held on and bet £25 with Joe Mercer on outcome of the photograph. But the print revealed that Main Ref had it by the narrowest of margins.

It was difficult to select the most exciting finish of the afternoon. The evidence of the camera had to be called upon to determine the outcome of four of the first five races. But the highlight of the day had to be Cistus's late burst of speed that enabled her to make up at least six lengths on Ridaness in the last furlong and beat her by a neck. There were at least three possible winners of this race at different moments. First of all Spring in Deepsea went sailing clear of her rivals two furlongs from home. Then Lestor Piggott and Ridaness came cruising through to take up the running late on the final hill only to be touched off close home by the winner.

Citrus had been trapped behind a wall of horses a quarter of a mile out. There was no denying the air of authority with which she won. "Cistus got me out of trouble on her own", William Carson said with his infectious grin. There is no doubt that Cistus is a talented filly. The Nassau Stakes at Goodwood is her next target and her ultimate objective is the Champion Stakes.

Main Reef's win paid further tribute to his gameness. The first of the field to come under pressure he again laid his head on one side but battled on with unbelievable tenacity to repel his several challengers. "He won't run over six furlongs again", Cecil said. "Main Reef needs seven furlongs or a mile already". Doncaster's Champagne Stakes in September is a definite possibility for the Mill Reef colt. What a year Mill Reef is having. The National Stud stallion has not only sired the winners of the English, French and Irish Derbys this season but was also responsible for the first two home in yesterday's pattern race.

Hern and Cecil are in invincible form. Hern has saddled six winners in his last nine runners. And Cecil, who completed a treble when Chop Gate won the Kennett Maiden Stakes, is at the head of the trainer's table without having saddled a classic winner. The strength in depth of his two-year-old team may be further demonstrated today when Borzoi and Lyphard's Wish run in the Limekilns Stakes and the Fulbourne Maiden Stakes. Ladbroke's have offered 6 to 1 against the Newmarket trainer winning the 1979 2,000 Guineas.

The other class performance of the day was that of Ryan Price's M-Lolshan, who defied 9st 1lb [in] the Clare Handicap with cons[um]mate ease. Brian Taylor was [giv]ing a lifelike imitation of Pig[gott] on Nijinsky three furlongs f[rom] home and the three-year-old s[wept] clear racing down the hill to s[...] by three lengths.

Little White Star, an unra[ced] two-year-old filly by Mill R[eef] highlighted a dull first period [of] the Newmarket July Sales w[hen] fetching 23,000 guineas yester[day]. The filly was bought by Bl[ood]lines Associates for a Venezu[elan] banker, Antonio Carrero, and [will] eventually go to stud in So[uth] America. Before that she goe[s to] Philip Mitchell at Epsom to [join] four more Carrero horses.

Susan Helferty, a partner [in] Bloodlines Associates, said: "[My] client told me to go to 10[0,000] guineas. I don't know how [he'll] react when he knows how m[uch] of his money I've spent—but [he] wants the very best."

The two Argentinian s[...] which resubmitted 11 fil[lies] bought last December becau[se of] import restrictions, succeeded [in] selling only five of them (all [at a] loss) while the remainder fa[iled] to meet reserve.

During the morning 28 of 44 lots were sold for a tota[l of] 93,040 guineas, an average [of] 3,322 guineas.

A race purely for north[ern] trainers is mooted for Catt[erick] Bridge on August 30. The e[vent] run over five furlongs, will b[e for] three-year-olds and upwards, [with] riders committed to nort[hern] trainers riding a horse in [their] care. The Catterick executive [will] put up £500 towards the [prize] money. The remainder will c[ome] from subscriptions.

Other racing, pag[e ...]

Newmarket results

2.0 (2.2) PRINCESS MAIDEN STAKES (2-y-o fillies: £2,589: 6f)
Brompton Rose, ch f, by Sun Prince—Manic Thrust (Sir M. Sobell), 8-11 .... W. Carson (8-1) 1
Fair Mark .. B. Raymond (13-2) 2
Espuma ...... E. Eldin (33-1) 3
ALSO RAN: 4-1 fav Great Grey Niece, 8-1 Green Lass, 9-1 Fair Melys, 10-1 Gay France, Laelia, Mary Millington, 12-1 Miss St Cyr, 20-1 Flying Fire, Manowa, 33-1 Sterlonia (4th), Glebehill, Tyran, Arctic Dust, Fra Matt, Fumarole, Girton, Queen's Parade, Red Darling. 21 ran.
TOTE: Win, £1.36; places, 34p, 17p, £2.71; dual forecast, £1.72. W. Hern at West Ilsley. Sh hd, 1l. 1min 15.81sec. Song Sung Blue did not run.

2.30 (2.31) DUKE OF CAMBRIDGE HANDICAP (3-y-o: £2,540: 1¼m)
Hatched, b c, by Thatch—Nancy Match (G. d'Alessio), 8-7 J. Mercer (4-6) 1
Crimson Beau .. G. Baxter (11-1) 2
Aberador .... P. Waldron (11-1) 3
ALSO RAN: 5-1 Mr Prinnie, Stephano (4th), 12-1 Dartmouth, 16-1 Heir Presumptive. 7 ran.
TOTE: Win, 17p; places, 11p, 34p; dual forecast, £3p. H. Cecil at Newmarket. ½l, 8l. 2min 08.69sec.

3.0 (3.2) CHILD STAKES (Fillies Group 3: £?,000: 1m)
Cistus, b f, by Sun Prince—Rosalie II (Sir M. Sobell), 3-8-2 W. Carson (7-1 fav) 1
Ridaness ...... L. Piggott (6-1) 2
Spring in Deepsea G. Starkey (10-1) 3
ALSO RAN: 9-1 Barcalaureate, 8-1 Seraphina (4th), 9-1 No Cards, 12-1 Ensigne Spark, 20-1 April, 25-1 Shapina, Green Girl. 10 ran.
TOTE: Win, 20p; places, 13p, 17p, 20p; dual forecast, 70p. W. Hern at West Ilsley. Hd, 1l. 1min 40.28sec.

3.35 (3.36) JULY STAKES (2-y-o: Group 3: £13,513: 6f)
Main Reef, ch c, by Mill Reef—Lovely Light (H. Joel), 8-13 J. Mercer (5-1 fav) 1
Moulin .... E. Hide (10-1) 2
Historian .... W. Carson (25-1) 3
ALSO RAN: 7-4 Stanford, 5-1 Imperial Fling, 25-1 Sander's Lad (4th). 6 ran.
TOTE: Win, 19p; places, 11p, 32p; dual forecast, 60p. H. Cecil, Newmarket. Sh hd, 2l. 1min 13.82sec.

4.5 (4.7) DUCHESS OF MONTROSE HANDICAP (3-y-o fillies: £3,064: 7f)
Collapse, ch f, by Busted—Couloir (Major M. Wyatt), 8-2 P. Waldron (4-1) 1
Katharina .. G. Starkey (7-1 fav) 2
Sandford Lass .. B. Rouse (7-1) 3
ALSO RAN: 6-2 Habil, 6-1 Lisanola, 7-1 Checkerberry, 12-1 Double Finesse, 14-1 Negative Response (4th), Lelo.
TOTE: Win, 30p; places, 17p, 11p, 24p; dual forecast, 60p. H. Candy, at Wantage. Nk, 3l. 1min 28.24sec.

4.40 (4.41) CLARE HANDICAP (3-y-o: £2,665: 1½m)
M-Lolshan, br c, by Levmoss—Supreme Lady (Lisa Alkhalifa), 9-1 B. Taylor (8-1) 1
Palm Island .... P. Cook (12-1) 2
Arbusto ...... J. Mercer (12-1) 3
ALSO RAN: 8-1 Sotrunoli (4th), 9-1 Crested Grebe, 10-1 Ilheaken, 12-1 Kandos, 20-1 Emilia, 25-1 Vestal Virgin. 9 ran.
TOTE: Win, 18p; places, 11p, 16p, 21p; dual forecast, 51p. R. Price, at Findon. 3l, 1½l. 2min 37.79sec.

5.10 (5.10) KENNETT MAIDEN STAKES (3-y-o: £1,?: 1m)
Chop Gate, ch c, by Connaught—Gardewrie (Lady Murless), 9-0 J. Mercer (100-30) 1
Lazy Dynamite .. G. Baxter (9-1) 2
Sungold .... B. Raymond (7-2) 3
ALSO RAN: 9-4 fav The Gascon (4th), 8-1 Jaymor, 10-1 Highland Prince, Quality Supreme, 12-1 Sharik, 20-1 Pompeii, 25-1 Crowned Jewel, Greenoak, McNaharas, Tomatoe, Tresor D'Or, United Effort, Aldershot, Lera, Miss Mirage, Never Lost, Record Choice. 20 ran.
TOTE: Win, 42p; places, 17p, 21p, 31p; dual forecast, £2.22. H. Cecil, at Newmarket. 1½l, 1½l. 2min 07.82sec. Bully did not run.
TOTE DOUBLE: Cistus and Collapse, £1.00. TREBLE: Hatched, Main Reef and M-Lolshan, £3.00. DOUBLE DUAL FORECAST: £8.75. JACKPOT: £65.80. Place pot: £22.35.

Kempton Park

6.10: 1, Glenbost (20-1); 2, Sonnino (11-1); 3, All Rounder (7-4 fav). 16 ran.
6.40: 1, Slip The Ferret (4-1); 2, Italy Summer (11-8 fav); 3, Jonnie's Star (8-1). 15 ran.
7.5: 1, Paddy's Luck (13-2); 2, Miss Harinell (4-1); 3, Picatina (2-1 fav). 19 ran. Nellie Clark did not run.
7.30: 1, Tudor Wynk (15-2); 2, Tamanaco (6-1); 3, United (7-1). Hauser, 11-8 fav. 10 ran. Ilran did not run.

Newmarket programme

[Television (IBA): 2.30, 3.5 and 3.35 races]

2.0 REG DAY HANDICAP (£2,397: 2m)
1 201-040 Papusio, A. Jarvis, 5-9-7 .... S. Jarvis
2 024-143 Topbird (C), W. Hern, 4-9-2 .... W. Carson
3 111430 Spanish Armada, W. Marshall, 4-9-2 .... L. Piggott
8 40-3212 Zelenko, M. Jarvis, 4-7-11 .... M. L. Thomas
10 0-00004 Seamark, A. Goodwill, 4-7-10 .... K. Darley
11 133-020 Flying Empress, G. P.-Gordon, 4-7-10 .... M. Rimmer
9-4 Topbird, 11-4 Spanish Armada, 7-2 Zelenko, 11-2 Flying Empress, Prousio, 16-1 Seamark.

2.30 ELLESMERE STAKES (2-y-o: £1,173: 7f)
201 004300 Bolshie Bill, W. Marshall, 8-11 .... L. Piggott
202 00 Sylvan Gold, M. Prescott, 8-11 .... G. Duffield
203 2022 A. M. Lover, P. Cole, 8-8 .... G. Baxter
204 04 Bialistock, R. Smyth, 8-8 .... W. Carson
207 00 Lore-N-Order, S. Supple, 8-8 .... P. Cook
208 044000 Strait September, R. Smyth, 8-8 .... P. Eddery
209 0000 Tollers Rose, A. Davison, 8-8 .... L. Griffiths
4-6 A. M. Lover, 7-2 Bolshie Bill, 6-1 Bialistock, 10-1 Strait September, [...] Sylvan Gold, 16-1 others.

3.05 JULY CUP (Group 1: £23,225: 6f)
301 30-0040 Haveroid, N. Adam, 4-9-6 .... P. Eddery
302 0-30330 Loving Jim (B), A. Paus, 4-9-6 .... J. Mercer
303 4120-34 Pas de Deux (B,D), J. Boutin, 3-9-6 .... P. Paquet
304 40-1100 Private Line (B,D), C. Brittain, 3-9-6 .... E. Hide
305 313020 Vilgora (D), R. Hannon, 6-9-6 .... P. Cook
306 030200 Morida (CD), B. Hills, 4-9-3 .... E. Johnson
307 31-1120 Sanedtki, O. Douieb, 4-9-3 .... A. Lequeux
308 13111-0 Absalom (D), R. Jarvis, 3-8-11 .... M. L. Thomas
309 1-30122 Double Form (B,D), R. Houghton, 3-8-11 .... W. Carson
310 322110- John de Coombe (D), P. Cole, 3-8-11 .... G. Lewis
311 400112 Persian Bold (D), A. Ingham, 3-8-11 .... J. Lynch
312 103-210 Skyliner (D), P. Cole, 3-8-11 .... G. Baxter
313 1112-11 Solinus (D), M. O'Brien, 3-8-11 .... L. Piggott
314 041100 Swing Alone (B,D), P. Kelleway, 3-8-11 .... G. Starkey
4-5 Solinus, 4-1 Persian Bold, 10-1 Double Form, 12-1 Absalom, 14-1 Pas de Deux, Sanedtki, 16-1 Loving Jim, Skyliner, 20-1 others.

3.35 HARE PARK HANDICAP (3-y-o: £3,902: 1m)
401 20-3000 Deed of Gift, I. Balding, 9-1 .... J. Mathias
402 1-411 Rhyme Royal (D), W. Hern, 8-12 .... W. Carson
403 13-0013 Evesboy (D), G. Harwood, 8-10 .... G. Starkey
404 010-0 Colonel Parker (C), N. Callaghan, 8-9 .... P. Eddery
405 1-01010 Casino Royale (C,D), Doug Smith, 8-7 .... L. Piggott
406 42-3431 Salinity, M. Stoute, 8-7 .... P. Cook
407 4-42023 Caven Mill, H. Price, 8-6 .... E. Johnson
408 3-00200 Dromefs (B), C. Brittain, 8-3 .... E. Hide
410 0-40330 Boldale Record, M. Jarvis, 8-2 .... B. Raymond
411 000- Olive Green, R. Armstrong, 8-0 .... M. L. Thomas
413 004400 Telecommunication (C), W. Marshall, 7-10 .... M. Roberts
415 1 Piektrudis (D), L. Cumani, 7-4 .... K. Darley
416 120000 St Jills (D), H. Hills, 7-4
5-2 Rhyme Royal, 9-2 Casino Royale, 11-2 Piektrudis, 8-1 Evesboy, 1[...] Caven Mill, 12-1 Dromefs, 14-1 Colonel Parker, 16-1 Deed of Gift, 20-1 oth[ers].

4.15 LIMEKILNS STAKES (2-y-o: £2,068: 7f)
501 1 Lyphard's Wish, H. Cecil, 9-2 .... J. Mercer
502 Cranbourne Tower, W. Hern, 8-7 .... W. Carson
503 032223 Kassamoto, W. Marshall, 8-7 .... L. Piggott
504 Kimbolton, W. H.-Bass, 8-7 .... H. White
505 Le Champ Talot, B. Hills, 8-7 .... E. Johnson
509 Show of Hands, J. Hindley, 8-7 .... A. Kimberley
510 Torres Vedras, H. Cecil, 8-7 .... G. Baxter
10-11 Lyphard's Wish, 5-1 Cranbourne Tower, 8-1 Kassamoto, 10-1 Kimbolton, 12-1 Le Champ Talot, 11-1 Show of Hands, 16-1 Torres Vedras.

4.40 FULBOURN STAKES (2-y-o maidens: £2,761: 6f)
601 After Tomorrow, R. Armstrong, 9-0 .... M. Miller
602 Amersham, B. Hills, 9-0 .... R. Street
604 Birch Grove, N. Callaghan, 9-0 .... P. Eddery
605 Blessed Harmony, R. Hobbs, 9-0 .... G. Baxter
606 0 Blue For You, J. Hindley, 9-0 .... G. Jones
607 Borzoi, H. Cecil, 9-0 .... J. Mercer
609 China Station, R. Armstrong, 9-0 .... M. Roberts
610 Dakar, J. Winter, 9-0 .... W. Carson
611 Desert Hawk, J. Walker, 9-0
612 0 Druimfada, ... P.-Gordon, 9-0 .... E. Eldin
613 Gregorian, M. Stoute, 9-0 .... G. Starkey
615 Hodson Hero, J. Hindley, 9-0 .... A. Kimberley
616 Hot Prince, R. Armstrong, 9-0 .... L. Piggott
617 420 King Rama, Doug Smith, 9-0 .... E. Hide
619 0 Persian Sapphire, A. Ingham, 9-0 .... J. Lynch
620 Pit Your Wits, B. Hills, 9-0 .... E. Johnson
621 Realino, H. Cecil, 9-0 .... H. White
622 Red Gem, M. Jarvis, 9-0 .... B. Raymond
623 00 Regal Mate, W. O'Gorman, 9-0 .... M. Miller
625 0 Spithead Review, R. Hobbs, 9-0 .... G. Lewis
626 Spring With Pride, L. Cumani, 9-0 .... P. Cook
627 3 The Hall, Thomson Jones, 9-0 .... G. Duffield
628 The Campson Boys, N. Callaghan, 9-0 .... M. L. Thomas
629 00042 Three Shoes, W. Marshall, 9-0 .... P. Perkins
630 4 Viking Skipper, N. Callaghan, 9-0 .... M. Wigham
3-1 Borzoi, 9-2 The Hall, 6-1 Hot Prince, 15-2 Spithead Review, 10-1 Pit Your Wits, 12-1 King Rama, 14-1 Gregorian, Hodson Hero, 16-1 Viking Skipper, 20-1 others.

5.10 SOHAM HANDICAP (£2,410: 5f)
1 1-00020 Palmvinnia (D), J. Etherington, 5-9-7 .... E. Hide
2 220411 Shuffling, W. H.-Bass, 7-9-10 .... H. White
3 000103 Hot Bird (B,D), R. Smyth, 5-8-6 .... W. Carson
4 000-000 Skin Deep (D), B. Hanbury, 5-8-6 .... R. Muddle
6 023200 Pangiima (D,CD), A. Goodwill, 5-8-4 .... K. Darley
7 200-401 Hunter's Isle (D), M. Stoute, 5-8-3 .... P. Cook
8 020344 Murrmatch (D), R. Hannon, 6-8-2 .... E. Eldin
9 001034 Peranka (D), W. Marshall, 6-8-1 .... P. Perkins
10 00-2000 Brave Prince (D), B. Lunness, 1-7-11 .... G. Duffield
11 000-040 My Eagle (B,D), P. Cole, 6-7-7 .... M. Roberts
2-1 Hunter's Isle, 9-2 Palmvinnia, 11-2 Hot Bird, 7-1 Peranka, 8-1 Pangiima, 12-1 Murrmatch, 14-1 others.

Newmarket selections

By Our Racing Correspondent
2.0 Topbird. 2.30 AM Lover. 3.5 Solinus. 3.35 Rhyme Royal. 4.15 Lyphard's Wish. 4.40 Borzoi. 5.10 Hunter's Isle.

By Our Newmarket Correspondent
2.0 Zelenko. 2.30 Bolshie Bill. 3.5 Absalom. 3.35 Piektrudis. 4.15 Lyphard's Wish. 4.40 Borzoi. 5.10 Hunter's Isle.

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SPORT

Racing

D'Arcy rides his fifth winner of the week at Catterick

Paul D'Arcy rode his fifth winner of the week when leading all the way on Sabir in the Huddersfield Stakes at Catterick Bridge yesterday. D'Arcy, who is 22, quickened the pace on Sabir half a mile out to ride the Lambourn colt clear below the distance.

Glashon, the odds-on-favourite, accelerated into second place from the only other runner Milford Miss, but was eight lengths in arrears of Sabir at the post. D'Arcy joined Barry Hills, who has placed Sabir to win three times, in the winter from Geoffrey Toft's stable.

"I had Gunner B to do from his yearling days and rode him in all his home work. But never in a race, which was one of the reasons why I left Mr Toft," D'Arcy said.

Michael Wigham, another apprentice in good form, completed a double to bring his score on Food for Thought and Trading, a heavily backed 15—8 favourite. Trading, who won the Halifax Handicap from Hot Shot, a late challenger, was gaining her fourth consecutive win, and competing a treble of victories at Catterick. She is trained for Alan Block by Bill Holden, who will next week take over the Fitzroy Stables formerly run by the late Peter Robinson.

Food for Thought, who won the Leeds Selling Handicap by half a length from Derkin, was Derek Kent's first runner on the track. He retained the Frankincense filly, who runs in the colours of Richard Baerlein's wife, Laurette, without a bid.

Derek Weeden, who trained Derkin, went one better in the Wakefield Handicap by saddling Fata Morgana to win for the third time for the Norwich owners, John Honeywood and John Grady, since being bought cheaply at the Newmarket December Sales. Steven Jarvis was unable to make use of his claim on the grey, who produced a good turn of foot to overhaul One Cal insidt the final furlong.

Tony Hide, brother of Edward, a jockey, saddled his firstwinner of the season when Nurose broke through nearing home to take the Dewsbury Stakes

Longchamp date for Dancing Maid

From Desmond Stoneham
French Racing Correspondent
Paris, July 12

Dancing Maid did not have to work hard to land today's Prix Chloe at Evry. Tintagel, the mount of Anthony Murray, made late progress to take second place from Vallee des Fleurs near the post. Alec Head, who was responsible for the first and third, now intends to run Dancing Maid in the Prix Vermeille at Longchamp on September 17.

Yves Saint-Martin vehemently denied rumours this afternoon that he would be on Montcontour, not Acamas, in the King George VI and Queen Elizabeth Diamond Stakes at Ascot on July 22. The trainer, Guy Bonnaventure has accepted a luncheon invitation from the sponsors of the race, De Beers, and the Boussac office in Paris confirmed that there is no change in the programme of Acamas.

PRIX CHLOE (Group III: £11,111: 3-y-o fillies: 1m 1f): 1. Dancing Maid, b f, by Lyphard—Morana (J. Wertheimer), 9-2 F. Head 1
Tintagel, b f, by Blakeney—Ysolde (Mrs O. Fox-Pitt), 9-2 A. Murray 2
Vallee des Fleurs, b f, by Captain's Gig—Vallee Noire (J. Wertheimer), 9-2 R. Jallu 3
ALSO RAN: Chere Amie (4th), Button Up, Glastiria, Adjarida, Furna, That, Jolie Sirene, Reine Mere, 11 ran.
PARI-MUTUEL: 1.30 fr (coupled with Vallee des Fleurs); places 1.02, 3.80, 3.40. ¾l, hd, 1min 51.56sec. A. Head.

Cycling

Tour riders dismount for protest walk

Toulouse, July 12.—Jacques Esclassan won the second leg of today's twelfth stage of the Tour de France cycle race, just edging out Jan Raas, of the Netherlands, and Freddy Maertens, of Belgium, in a thrilling sprint finish.

Esclassan lives just up the road from Toulouse and he said afterwards it was his knowledge of the final section of the course which enabled him to beat his arch-rival, Maertens. The Frenchman, who has won two stage victories this year, made up ground on Maertens in the competition for the best sprinter prize.

With the riders past the halfway stage, Joseph Bruyere, of Belgium, still wears the overall leader's yellow jersey. But he has barely a minute's advance on two of the favourites—the French champion, Bernard Hinault, and Joop Zoetemelk, of the Netherlands.

The climax to the 60-mile leg from Valence D'Agen was in complete contrast to the end of the morning leg, when all 33 riders walked across the line in protest at what they consider the unnecessarily gruelling programme of this year's race. Furious at havin gto start out this morning at 7.30 after two successive days of exhausting climbs in the Pyrenees, the pack rode the 92.5-mile leg from Tarbes to Valence at a snail's pace. At one point they all got off their cycles and walked along the road. Then they resumed their leisurely progress, arriving at Valence two hours later than the organizers planned.

Within sigth of the finish they all dismounted again and strolled to within a yard of the line, where they stood and waited while the big crowd come to welcome them booed. Then Hinault moved forward and carried his cycle across the line, followed by the other competitors.

"We just don't have enough rest time", Jean-Pierre Danguillaume, of France, complained. Cyrille Guimard, manager of Hinault's team, commented: "We have experienced a very important day. A profession has just woken up to its rights."

TWELFTH STAGE: 1, J. Esclassan (France), 2hr 19min 12sec; 2, J. Raas (Netherlands), 2hr 19min 12sec; 3, F. Maertens (Belgium), 2hr 19min 12sec; 4, B. Delepine (France), 2hr 19min 12sec; 5, G. Kamsens (Netherlands), 2hr 19min 12sec; 6, J. Th. Gaemiker (France), 2hr 19min 12sec; 7, British placings: 12, B. Hoban, 2hr 19min 12sec; 16, S. Kelly, 2hr 19min 12sec.

OVERALL PLACINGS: 1, J. Bruyere (Belgium), 58hr 38min 42sec; 2, B. Hinault (France), 58hr 39min 47sec; 3, J. Zoetemelk (Netherlands), 58hr 40min 40sec; 4, M. Polleniter (Belgium), 58hr 41min 29sec; 5, H. Kuiper (Netherlands), 58hr 42min 50sec; 6, J. Agostinho (Portugal), 58hr 44min 40sec.—Reuter.

First acceptors

EXTEL STAKES (1m 2f, Goodwood, July 28): Tasiarchos, Hover, Majestic Maharaj, Moon Sammy, King for a Day, Home Run, Hill's Yankee, Camacho, Soldiers Point, Heir Presumptive, Double Lock, War Whoop, Rhyme Royal, Miss Noname, Fair Top, Langness, Aberader, Cunard, Spring to Mind, Durtmouth, Husrabino, Pathfinder, Hatched, Los Royes, Connaught Crescent, Crimson Beau, Charioteer Choice, Destiny Gift, Stephano, Country Walk, Calf of Man, Lotta Continua, Nonchalant, Beldale Record, Albert Hall, Ballo, Top of the Class, Bondi, Celebrated, Rovers Day, Proven, Martingale, Smokey Boy, Haddan.

Yachting

Edward Heath race: only one party in it

By John Nicholls

A team of three boats from the Channel Islands established an unbeatable lead in the series for the Edward Heath Trophy after the second race at Cowes yesterday. They are unbeatable for the simple reason that they are the only team taking part. It is not yet certain whether or not the trophy will be presented at the end of the series, after all, it seems rather pointless holding a team race for only one team.

On the other hand, as one of the Channel Islands skippers pointed out, he went to a great deal of trouble to raise a team, which then sailed to Cowes (via a race from Cherbourg) only to find their was not opposition. Their journey has not been entirely wasted, however, for they have joined half a dozen other boats of their class and are racing with them on an individual basis.

A similar situation has arisen among the classes racing for the President's Trophy. They were originally intending to compete for the James Cook Trophy, another team series, but again it has not been possible to organize any teams. The trouble, it seems, is the ever present one of too many events chasing too few, or the same, owners.

The villain of the piece, in this instance, is the Half Ton Cup, which is to be held in Britain in August. About 50 boats are currently engaged in trials for the 10 places available to Britain in this event and their owners have little time for anything else. Many of them would normally be present in Cowesand they are badly missed.

The intended French teams at Cowes have been similarly affected, their half tonners are even now engaged in trials in Poole Bay. Even so there are many Frenchmen in Cowes

Yesterday French boats filled the first three places in classes five to eight after a long, slow race in almost windless conditions. The race consisted of only one short round, around which the fleet was carried more by the tide than by the wind. The smaller classes started 20 minutes after classes three and four and, sailing the same course, the first boat to finish was Continent (C. Beretau) from class five.

PRESIDENT'S TROPHY (classes 5 to 8): 1, Tehaela (J-P. Aspesteguy, France); 2, Continent (C. Beretau, France); 3, Montalo (L. Mourisse, France).
EDWARD HEATH TROPHY (classes 5 and 4): 1, Borsalino Trois (C. Shelley (Channel Islands); 2, Ariadne (F. Ferris, US); 3, Ordalie (Y. Bodin, France). Other Channel Islands team places: 5, Karrena (C. Journeaux). Did not finish: Cyclone (D. Boyer).

SANDHAMN, Sweden: 5.5 metre class: Fourth race: 1, Armada III (C. Tolhurst, Australia); 2, Wildforce (A. Fay, US).

Irish beaten again

Palmerston North, New Zealand, July 12.—The touring Irish Universities Rugby Union team suffered their second defeat in four matches here today when beaten 3—13 by Combined Massy-Victoria Universities. — Agence France-Presse.

Polo

Stowell debt to Moore the master dribbler

By Lavinia Watson

Stowell Park beat Anadariya 7—4 in a concluding first round match of the Cowdray Park Gold Cup league tournament at Cowdray Park, Midhurst, yesterday. Playing off a team aggregate handicap of 19 against Stowell Park's 23, Anadariya are an appreciably weaker team. But, having greatly improved their coordination during the summer, they gave an excellent account of themselves, and few spectators would have expected the score to remain equal, as it did, until well into the second chukka.

The River Ground, on which cattle were grazing until little over a month ago, was as bumpy as ever, and this did not suit Stowell's 10-goal pivot man, Moore, the master dribbler. But it was mainly owing to his touch that Stowell swept ahead. The score was 7—2 in the fifth chukka when Anadariya closed the gap with a flat lofted penalty goal by Tassara, followed in the sixth by a brilliant right-angled under-the-rein shot by Cernadas—when under severe pressure from Barrantes—which again found the flags.

STOWELL PARK: 1, Lord Vestey (5); 2, E. Marriage (5); 3, E. Moore (10); back, H. Barrantes (7).
ANADRIYA: 1, U. Daniata (2); 2, E. Lopez (4); 3, J. Tassara (7); back, R. Cernadas (6).

Kempton Park programme

2.15 WREN STAKES (2-y-o : £1,255 : 5f)

1	211	Go Total (D), R. Boss, 9-3	A. Bond	1
2	122003	Mr Minstrel (D), Reavey, 9-3	P. Waldron	4
5	122201	Superb Lady (D), K. Ivory, 9-0	K. Leason	3
7	000	Balvina (B), A. Dalton, 8-11	C. Nutter	5
8	0000	Chinese Kung Fu, S. Supple, 8-11	B. Rouse	6

2-5 Go Total, 7-2 Mr Minstrel, 10-1 Superb Lady, 33-1 Balvina, Chinese Kung Fu.

2.45 SHEPPERTON HANDICAP (£1,601 : 1¼m)

1	00-0000	Perseio (B,CD), R. Akehurst, 7-5-7	R. Curant 1
2	000332	Merry Musketeer, M. Jarvis, 4-9-7	B. Rouse 4
3	043101	Hampshire (B,D), A. Pitt, 4-8-6	J. Reid 5
5	122201	Superb Lady (D), K. Ivory, 9-0	K. Leason 3
5	3-00000	Gentleman At Arms (D), N. Callaghan, 4-7-13	—
6	1-00	Quarantia, B. Hobbs, 3-7-7	R. Ferguson 7
7	00000	Quillan, M. E. Francis, 3-7-7	B. Ballantine 6
8	0000	Tudor Twynkall (B), R. Atkins, 4-7-7	— 2

11-8 Hampshire, 9-4 Merry Musketeer, 9-2 Quarantia, 6-1 Gentleman At Arms, 14-1 Perseio, 20-1 others.

3.15 PRINCESS HANDICAP (£1,758 : 6f)

1	1-00000	Jimmy The Singer (B,C,D), B. Lunness, 5-10-0	B. Jago 2
2	100-010	Doctor Wall (D), J. Tree, 5-8-9	S. Raymont 5
7	000304	Royal Diver, R. Hannon, 4-8-11	B. Taylor 7
9	010-202	Soft Pedal (D), P. Cole, 4-8-7	S. Eccles 5 10
10	03-1300	White Wonder (D), P. Cole, 5-8-7	J. Creighton 5
11	0-02340	Codebreaker (B), D. Laing, 5-8-6	R. Weaver 9
12	223202	St Terramar (B,D), G. P. Hoblyn, 3-8-4	R. Fox 4
13	1000-00	Model Soldier, Miss N. Wilmot, 4-8-0	A. Bond 8
15	0-20010	The Verger (D), S. Supple, 5-7-8	B. Ballantine 3
17	00-0430	Endless Echo (D), A. Pitt, 5-7-7	S. Salmon 6
18	030434	Zipperdi-Doo-Dah (B,D), C. Benstead, 6-7-7	W. Swinburn 7 11

11-4 Soft Pedal, 7-2 St Terramar, 9-2 Royal Diver, 6-1 Doctor Wall, 8-1 Codebreaker, Zipperdi-Doo-Dah, 12-1 others.

3.45 MORTLAKE HANDICAP (£1,654 : 7f)

1	000003	Chop-Chop, R. Armstrong, 5-9-7	R. Fox 3
2	031202	Burma Pink (B,D), G. Harwood, 5-9-6	B. Rouse 2
4	300	Firetail (B,D), D. Gandolfo, 7-9-0	P. Waldron 5
5	10-0002	Aston Firs (D), G. Hunter, 4-9-13	R. Curant 1
6	000241	Boundless, G. P. Hoblyn, 4-8-10	B. Taylor 6
8	000-000	Orient Spy (D), M. Masson, 4-8-8	A. Bond 8
9	00-3300	Churchillian, C. Bowicke, 6-8-6	J. Reid 9
10	233220	Ghuri (D), C. Benstead, 5-8-3	—
11	000023	Vrondi (CD), B. Wise, 6-7-12	B. Ballantine 7
12	04-	Farcroft, P. Walwyn, 4-7-7	K. Raymond 7 10

5-2 Burma Pink, 4-1 Chop-Chop, 9-2 Aston Firs, 11-2 Boundless, 8-1 Ghuri, Vrondi, 10-1 Churchillian, 12-1 others.

4.15 ST JAMES'S STAKES (3-y-o : £1,473 : 1¼m)

2	00-01	Monkey Corners, J. Dunlop, 9-2	P. Waldron 9
3	00-001	Double Hyperion, B. Hills, 8-13	R. Street 1
4	0-01	Rheinbloom (D), J. Tree, 8-13	S. Raymont 5 15
8	0-00	Kerkorian, H. Price, 8-11	B. Taylor 5
9	00-00	Limit Up, D. Morley, 8-11	J. Reid 10
10	000	Little Blake, J. Dunlop, 8-11	R. Fox 2
11		Marandis, C. Brittain, 8-11	R. Curant 12
12	002	North West, Thomson Jones, 8-11	B. Rouse 13
17	4	Close Secret, P. Calver, 8-8	S. Eccles 3
18	000-4	Cavalier, G. Baldrey, 8-8	R. Weaver 1
20	000-0	Mineral Rights, R. Hannon, 8-8	— 11
21	40-000	Mel Linda, B. Wise, 8-8	A. Bond 7
23	000	Sheia, W. Wightman, 8-8	B. Jago 8
24	0-00000	Trojan's Centenary, W. Wightman, 8-8	S. Woolley 7 12
25	00-000	Waltzing, R. Smyth, 8-8	G. Ramshaw 14

7-2 Monkey Corners, 4-1 Rheinbloom, 9-2 North West, 5-1 Double Hyperion, 11-2 Kerkorian, 8-1 Close Secret, 12-1 Marandis, 14-1 others.

4.45 KEMPTON MAIDEN AUCTION STAKES (2-y-o : £1,377 : 6f)

4	00	Bolshevik, D. Sasse, 8-5	J. Reid 10
6	00	Game Sheila, M. Ryan, 8-2	A. Bond 11
7	0	Kisborn, S. Supple, 8-2	— 16
8	0	Scarcity, S. Woodman, 8-2	P. Waldron 15
9	0	Falcon d'Or, C. Sewicke, 7-13	— 1
10	0	Gaffigaskins, W. Musson, 7-13	S. Hill 7 8
13	000	Magic Kit, M. E. Francis, 7-13	R. Ballantine 6
14	0	Safaron, B. Lunness, 7-13	B. Jago 15
16	3000	Ulley Oak, R. Collingridge, 7-13	G. Sexton 17
16	3430	Winsor Boy, A. Davison, 7-13	S. Raymont 5 4
17	00	Dorjay, A. Hide, 7-10	C. Rodrigues 5 9
18	0	Haskala, K. Ivory, 7-10	R. Ferguson 7
19	304	Our Denise, A. Pitt, 7-10	J. Banks 7 3
20		Pepita, M. Haynes, 7-10	J. Jenkinson 11
23	02	Roebuck Plains, R. Hannon, 7-10	P. Fox 4
24	0000	Sacha Gleckson, P. Mitchell, 7-10	K. Daniells 7 12
25		Shiny Willow, J. Sutcliffe, 7-10	B. Rouse 5

Evens Roebuck Plains, 5-1 Winsor Boy, 6-1 Dorjay, 8-1 Falcon d'Or, Our Denise, 12-1 Bolshevik, 14-1 others.

Kempton Park selections

By Our Racing Correspondent
2.15 Go Total. 2.45 Hampshire. 3.15 Soft Pedal. 3.45 Burma Pink. 4.15 Rheinbloom. 4.45 Roebuck Plains.
By Our Newmarket Correspondent
2.15 Go Total. 2.45 Merry Musketeer. 3.15 Jimmy The Singer. 3.45 Chop Chop. 4.15 North West. 4.45 Ulley Oak.

Hamilton Park programme

6.45 UDDINGSTON HANDICAP (£1,000 : 6f)

3	00-0011	Heracles (D), T. Walker, 5-9-7	P. Colquhoun 1
5	43000-0	La Raine, T. Fairhurst, 5-8-9	P. McDermott 4
5	100201	April Lucky (CD), C. Crossley, 5-8-6	M. Banner 3
7	004030	Hard Held (CD), J. Barclay, 6-7-7	M. Smith 6
11	000004	Calm Ship, A. W. Jones, 5-7-7	A. Nesbitt 2
12	0-03400	Gipsy Maramick, G. Wallace, 4-7-7	J. Dunne 8
13	000040	Whistling Bernie, P. Poston, 5-7-7	S. Matthews 5

7-4 Heracles, 5-2 April Lucky, 4-1 Hard Held, 8-1 La Raine, 12-1 Calm Ship, 20-1 Gipsy Maramick, Whistling Bernie.

7.10 BURNBANK STAKES (2-y-o : £519 : 6f)

2	040	Gallo King, T. Fairhurst, 8-11	P. McDermott 7 3
1	033	Lips, J. Hardy, 8-11	P. Madden 2
10	000004	Star Lady, K. Ivory, 8-8	K. Leason

8-11 Lips, 5-2 Star Lady, 3-1 Gallo King.

7.35 MONKLAND HANDICAP £1,629 : 1m 1f 10yd)

1	01100-0	Bonzel, B. Richmond, 4-9-7	J. Bleasdale 2
2	0-00013	Reclamation (CD), T. Marshall, 4-9-5	D. McKay 3
5	00-0000	Welch Soldier, M. Salaman, 4-8-5	A. Cousins 1
6	203401	Mary Reppin (C), C. Crossley, 4-8-2	M. Banner 7
7	00-0110	Underfell (CD), E. Weymes, 3-8-1	S. Webster 4
9	0-00210	Never Tell, J. Hardy, 3-7-7	C. Eccleston 8
11	0040-04	Fyfield, P. Poston, 3-7-7	S. Matthews 7 6

5-2 Mary Reppin, 3-1 Reclamation, 4-1 Underfell, 5-1 Never Tell, 6-1 Donzel, 14-1 Welch Soldier, 20-1 Fyfield.

8.5 MOTHERWELL STAKES (2-y-o : £1,044 : 5f)

2	0141	Nicholas Grey (D), B. Hills, 9-4	P. D'Arcy 7 1
3	204311	Rendition (D), J. Hardy, 9-4	P. Madden 2
12	0220	Sindys Flame, K. Ivory, 8-8	K. Leason 3

Evens Nicholas Grey, 6-4 Rendition, 9-2 Sindys Flame.

8.35 BLANTYRE HANDICAP (3-y-o : £1,578 : 1m 4f)

2	010-001	Gunmetal Blue, C. Thornton, 9-0	J. Bleasdale 1
4	0-00343	Even Par, T. Marshall, 8-5	D. McKay 3
5	00-0124	Welsh Joy, J. Etherington, 8-1	J. Lowe 4
6	43400-0	Little Sir, K. Ivory, 7-8	K. Leason 2

5-4 Gunmetal Blue, 2-1 Welsh Joy, 5-2 Even Par, 20-1 Little Sir.

9.5 RUTHERGLEN STAKES (3-y-o : £1,011 : 1m 3f)

1	000-0	Alan Breck, W. H. Williams, 9-0	J. Bleasdale 6
4	0300-	Comerca, R. Cross, 9-0	P. Kelleher 4
7	0-00042	Maningo, W. Gray, 9-0	C. Eccleston 5
9	00-030	Parsley Jack, R. Richmond, 9-0	— 7
10	00-0000	Prince Beau, S. Hills, 9-0	P. D'Arcy 7
11	0003332	Steve Lauso, J. Hardy, 9-0	P. Madden 1
18		Miss Dunkerrow, G. Wallace, 8-11	T. Carson 3
22	004300	Miss Friendly, M. Naughton, 8-11	— 10
23	0-0	Silver Wings, C. Crossley, 8-11	— 1
24	00-033	Takarabune, M. Jarvis, 8-11	J. Seagrave 2

6-4 Takarabune, 9-4 Steve Lauso, 7-2 Maningo, 8-1 Prince Beau, 14-1 Parsley Jack, 20-1 others.

Hamilton Park selections

By Our Racing Staff
6.45 April Lucky. 7.10 Lips. 7.35 Underfell. 8.5 Rendition. 8.35 Gunmetal Blue. 9.5 Takarbaune.
By Our Newmarket Correspondent
6.45 Heracles. 9.5 Takarbaune.

Catterick Bridge

2.15 (2.15) LEEDS HANDICAP (3-y-o: £430: 6f)

Food for Thought, b f, by Franktincense—Super Cat (Mrs L. Baerlein) 8-12 M. Wigham (4-1) 1
Derkin ..... P. Young (20-1) 2
Quick Away ..... S. Perks (33-1) 3
ALSO RAN: 7-2 fav Firmaustress, 5-1 Everbinad, 6-1 Frond, Tula Star, 12-1 Ardmore Prince (4th), Robins Chance, 16-1 Canny Varon, 20-1 Quarry Bank, 25-1 Yscmcropt. 12 ran.

TOTE: Win, 52p; places, 18p, 24p, £1.94; dual forecast: £5.05 D. Keet, at Chichester. 1¼l, 4l. There was no bid for the winner.

2.45 (2.46) BRADFORD STAKES (2-y-o: £555: 5f)

Real Party, br f by Realm—Picnic Party (J. Gresham) 8-11 G. Duffield (5-2, jt fav) 1
Narcissus ..... G. Gray (5-2, jt fav) 2
Warmsgate Proof ..... G. Gray (20-1) 3
ALSO RAN: 5-1 Queens Holt, 5-1 Moorgreen, 11-1 Tempting Lady (4th), Cimdi, 20-1 The Haulier. 33-1 Gay Blanche. 9 ran.

TOTE: Win, 56p; places, 13p, 31p, £1.11; dual forecast, 67p. M. Stoute, at Newmarket. ¾l, 1¼l. Selling Sprig did not run.

3.15 (3.16) WAKEFIELD HANDICAP (3-y-o: £1,213: 1m 7f 180 yd)

Fata Morgana, gr g, by Gray Mirage—Monica Rose (J. Honeywood) 7-0 ..... S. Jarvis (9-2) 1
One-Cal ..... G. Dilkes (9-2) 2
Amberaries ..... M. Wigham (5-1) 3
ALSO RAN: 2-1 fav Sanaia (4th), 10-1 Sounds Lovely, 25-1 Tallisbire Beverley. 6 ran.

TOTE: Win, 28p; places, 11p, 38p; dual forecast, 45p. D. Weeden, at Newmarket. 2¼l, 3l. Hulda did not run.

3.45 (3.46) HUDDERSFIELD STAKES (3-y-o: £885: 7f).

Sabir, ch c, by Sallust—Mrs Binks (Kalifa Sas) 9-0 P. D'Arcy (Evens) 1
Glashon ..... A. Kimberley (5-6 fav) 2
Milford Miss ..... P. Madden (33-1) 3

TOTE: Win, 20p; dual forecast, 11p. B. Hills, at Lambourn. 8l, 5l. 3 ran.

4.15 (4.15) HALIFAX HANDICAP (£1,228: 1m 5f 180yds).

Trading, b m by Forlorn River—Exchange, (A. Block) 5-7-12 M. Wigham (15-8, fav) 1
Hot Shot, ... K. Nichols (4-1) 2
Park Row ..... P. Kelleher (7-2) 3
ALSO RAN: 3-1 Fair Kitty (4th), 12-1 Prince Carl, 6 ran.

TOTE: Win, 21p; dual forecast, 49p. W. Holden, at Newmarket. ¾l, 4l.

4.45 (4.47) DEWSBURY STAKES (£750: 1¼m 40yd).

Nurose, ch g by Tobrouk—Gondolina, (Dr E. Palgar) 5-8-3 W. Wharton (9-1) 1
Rheingiow ..... R. Street (3-1 fav) 2
Blue Drake ..... A. Kimberley (5-1) 3
ALSO RAN: 4-1 Cooling (4th), 8-1 Super Swallow, 10-1 Never Die, 11-1 Hopalong, 16-1 Ittiberight, Amber River, 20-1 Amble On, Gerards Cross, 25-1 Chemmaine, 33-1 Jailer, Morte D'Arthur, Evening, Kimberley Lady, Boreas, Immodest Miss, Kiara. 19 ran.

TOTE: Win, £1.94; places, 44p, 21p, 16p; dual forecast, £5.19. A. Hide, at Newmarket 1) ¾l.

TOTE DOUBLE: Fata Morgana, Trading: £3.90. TREBLE: Real Party, Sabir, Nurose: £153.

Louis Heren in Washington finds doubts and confusion over US foreign policy

Why Mr Carter needs one big success

Washington

I was met with a weary smile in the White House yesterday when I suggested that the President had failed to exercise leadership in foreign policy, and had yet to decide the direction in which he wanted to move.

The reverse was true, it was said. Perhaps he had attempted too much, that his agenda was overly ambitious, but I was correct to the extent that there was no grand design and there were no slogans.

The hallmark of Mr Carter's foreign policy, it was said, was that he had accepted global complexity. He was not prepared to reduce any problem to the lowest common denominator in order to fit it into a preconceived grand design. He had learned, it was implied, from the mistakes of previous presidents, especially President Kennedy.

There was another weary smile when I also suggested that reading the texts of recent presidential speeches and those of his immediate advisers gave the impression that Mr Carter was receiving conflicting advice. Certainly his advisers were not unanimous, there were no yes-men it was said, which was surely to be commended, but the area of disagreement was not wide.

The President and his advisers were agreed that the basic problem remained unchanged, and that was the structuring of a stable deterrent. There could be no disagreement about that. There were no hard-liners, but the continuing build-up of Soviet military might in Europe could not be ignored. It could lead to a confrontation short of war, perhaps even to war.

The President also had an obligation to ensure that what the Cubans were doing in Africa would not prevent the United States from influencing the political and economic development in Africa.

The new situation confronting Mr Carter was that the continuing East-West conflict was now interacting with the developing North-South frictions. This was evident in Ethiopia and Angola.

The new Salt treaty was one way of achieving a stable deterrent. There were other ways, it was said, such as the development of new weapon systems, but Salt was obviously preferable.

The United States and the Soviet Union were close to signing an agreement, although it was impossible to say when. There were still four areas of disagreement where neither side was willing to concede, but an agreement was almost certain.

It was also certain that the Senate would ratify the treaty, but it could be linked with Africa if the country felt that the United States was being pushed around by the Soviet Union.

This was one consequence of entering the world of complexity. The era of simplification with its grand designs was over.

This was also the challenge, it was added, and Mr Carter's policy was not so much to achieve a balance of power as to push for the wider participation of key states. The United States must widen its relationship beyond western Europe and Japan. The present trilateralism was not enough. That was why the President had visited key countries such as Nigeria, Iran and Saudi Arabia.

China was an important element, and it was said that the recent visit to Peking of Mr Zbigniew Brzezinski, the President's national security adviser, had been useful. A basis for consultative relations had been established, and it was hoped that bilateral relations could be improved. Normalization would then follow under its own momentum.

The approach to China was cautious. The United States did not want to aggravate Sino-Soviet tensions. It could not be insensitive to Soviet suspicions, but would not permit Moscow to exercise a veto on American policy. The Soviet Union could, of course, participate, although the United States would proceed alone if necessary.

This is the general direction and intention of President Carter's foreign policy as outlined in the White House. Clearly there are differences between Mr Cyrus Vance, the Secretary of State, and Mr Brzezinski. Mr Vance obviously belives that the drafting and ratification of the Salt treaty are of vital importance, Mr Brzezinski, while acknowledging their importance, is more aware of the new complexities.



Mr Carter: blurred signals.

The two men respect each other, and their different approaches are not divisive. In any case Mr Carter makes the decisions. They do not, however, explain the confusion and doubt, to quote the chairman of the House International Relations Committee, generated by the President. There are other factors, much deeper and more worrying.

First, Mr Carter does not appear able to articulate his foreign policy. His speeches, which should be signals of his intentions to Congress, the American people and foreign governments, are hardly consistent. Their signals are blurred and confusing.

Second, and this in part follows upon the first, he has failed to create a broad consensus among the electorate. Because of Vietnam and Watergate, Americans are still suspicious of their elected representatives. Life is good for the majority and they do not want any more foreign adventures. The commendable absence of slogans, alas, makes consensus-building all the more difficult.

Third, and perhaps more important, the President's spirited defence of civil rights could be unacceptable to the Soviet Union. It could bring about an ideological conflict incapable of peaceful resolution. It might have provoked Moscow into bringing Mr Anatoly Shcharansky and the other dissidents to trial.

Mr Carter's defence of civil rights has roots deep in the American psyche. The intention is wholly noble, and I for one think it admirable, but the wisdom of making civil rights an issue could be questioned if it made impossible the successful negotiation of the Salt treaty.

There was no such questioning at the State Department, which has recovered a good deal of its old confidence under Mr Vance's secretaryship. It was admitted that the President might have bitten off more than he could comfortably chew, but in this increasingly complex world its many problems could not be safely ignored.

The civil rights issue had given the United States the ideological initiative, and the President could not urge right-wing regimes to behave themselves and ignore the violation of civil rights in communist countries. There was no reason to believe that Mr Carter had provoked the Soviet government into bringing Mr Shcharansky to trial. Nobody could be certain, but Moscow might well have decided to crack down on the dissidents before signing the Salt treaty.

The President and Cabinet were trying to remind Americans, and their friends and enemies, of the intrinsic strength of the United States. The Soviet Union was puny in comparison, capable of satisfying the economic wants of its own people and Eastern Europe, and with little to offer the Third World.

This, it was suggested, could explain the build-up of conventional weapons and the arms supply and Cubans in Africa.

The dangers were acknowledge, as was Mr Carter's inability to articulate his policies, but the men at the White House and State Department were convinced that he was moving in the right direction. All he needed, they said, was one major success and the confusion and doubts would disappear.

The confidence was impressive, but President Carter has yet to persuade Congress, the American people and the Press. And must assume, because of those muffled signals, that the Soviet Union has also to be persuaded.

Korchnoi: the dissident at the chess table

How fascinating that the struggle of Soviet dissidents to achieve their freedom as individual citizens should extend to the quintessential Soviet game of chess. The challenge in the world chess championship match, which begins this Sunday in the alpine resort of Baguio City in the Philippines, is a grandmaster dissident—Viktor Korchnoi.

By contrast the holder, Anatoly Karpov is, in the good sense of the word, a conformist. Ever since his talents for chess were revealed as a youngster, he has been cared for and coached to become the super-star he is today. He represents the successful end-product which Soviet society seeks to produce in confering so many advantages on its sportsmen.

Korchnoi, no less talented, and until his defection two years ago, almost as celebrated a figure in Soviet chess, is the rebel. As he made clear in his recently published account of his chess career, his resentment at petty restrictions, at the KGB presence lurking at foreign tournaments, at the constant feeling of being under supervision from the chess authorities, grew so intense that he decided to leave, for good.

This was quite a different kind of decision from that of Soviet Jews, who seek to emigrate to Israel, because as a chess player and former Soviet champion, Korchnoi enjoyed all the privileges that Soviet life can offer. Admittedly, he has what would be described in the West as an artistic temperament, of the kind that makes creative people difficult to deal with, so it might have been hard for him to settle down in any country. In the Soviet Union, the strain was clearly too much.

The question now is whether Korchnoi can keep his strong feelings under control for the extended duration of a world championship match. The winner will be the first to score six victories, which allowing for draws and other hold-ups means that the match may last two months or more.

Enormous prestige attaches to the outcome. It is no longer simply a matter of being the best chess player in the world, which in Soviet eyes is a very signal honour indeed. The match is bound to be seen in Moscow as a struggle between the established Soviet way of sport, and the dissident who has dared to answer back, and reject the glittering prizes. For Korchnoi's name now is hardly to be uttered aloud in Soviet chess.

It must be emphasized that Karpov, for his part, seems an extremely likeable as well as greatly gifted young man, and has showed in his powerful play over successive tournaments that he is a worthy champion. Moreover he has the advantage at 27, of being 20 years younger than his challenger. A whole battery of supporters, advisers, and analysts will be available to back him up in the match. Korchnoi will have the benefit of two English grandmasters, Keene and Stean.

Although the chess experts rank Karpov as the favourite to win, the outcome is open. If Korchnoi can avoid the kind of over-excited and almost paranoiac reactions he suffered in the final qualifying match against his compatriot Spassky—when he claimed that secret "rays" were being directed at him from the auditorium, and then blundered away his queen—he could well win. Karpov, with the full weight of Soviet sport upon his young shoulders, will need all his undoubted mastery to withstand the attack.

David Spanier

Ronald Butt

The unacceptable face of patronage

It never does to make too much of historical similarities, but it is silly not to profit from such genuine insights as they can provide into contemporary affairs.

At the moment, for example, there is something of genuine significance to be learned from the resemblance between the shape of the present Labour attempt to defeat and discredit their Conservative opponents, and the methods used by the Whigs to destroy the old Tory Party after 1714.

I do not mean to imply that the present attack on the Tories will be as successful as it that of the old Whigs was. There are circumstances which are particular to the present moment which suggest that it will not be. Nevertheless, the similarity of tactics is such that if Labour could succeed in getting command of the next Parliament on the basis of the tactics it is now employing, the Conservatives could conceivably suffer dangerous long-term exclusion from influence, just as their Tory forbears did.

There are broadly two common factors operating now that also operated then. The first is the insistence that the Tories are incapable of governing in the circumstances of the time.

Of course all political parties always say that their opponents would be bad for the country if they were in recharge; that they would be fundamentally inefficient, and would operate on wrong political principles.

But to say that a party would make a bad or undesirable government is very different from asserting that it is unable to govern at all; that the pieces would come apart in its hand; that all hell would be let loose if it had power; that it simply would not be able to govern in the same sense that some teachers cannot control their class rooms. It is this sort of allegation that is now being made.

In the eighteenth century, this effect was achieved by the Whigs' insistence that the Tories were obstinately and irredeemably Jacobite. Some of them were; their leader Bolingbroke had tarred himself with that brush before the arrival from Hanover of the Whigs' client-King George I—and he subsequently gave further substance to the Whig claim by running away to the French court of the Old Pretender.

But irreconcilable Jacobitism was never the condition of most of the Tory Party which had, after all, helped to make the revolution of 1688; which remained unwilling to accept a Catholic king; and which had, after all, refused to make a move for the Stuarts when Queen Anne died.

But the Tories' old sympathy with Stuart legitimacy, which had generally become more sentimental than practical, was a powerful weapon in Whig hands for frightening people away from giving the Tories office. It was repeatedly used to suggest that the Tories in office would promote their old cause and so destroy peace of the realm.

Today, equivalent use is made by the Labour Party of the Conservatives' former quarrel with the unions under Mr Heath. The fact that there is no longer any chance of another Tory government trying to enforce an incomes policy by law, or to impose new legal restraints on the unions, is allowed to cut no more ice now than was the truth in 1715—which was that if the Tories had been given office under King George, most of them would have quickly abandoned their already fading sentimental attachment to King James.

What people always want from governments most of all is peace and order: it matters to them even more than consumer durables. That is why, if you go into the City of London today, you will hear men who are by disposition natural Tory supporters muttering about the danger of a confrontation with the unions under Mrs Thatcher.

They have allowed their memories of a very brief episode in 1974 give colour to the Government's accusations

The Government appears to be using its powers to replace Conservatives and others by its own sympathizers on bodies which are not supposed to be political at all

and they feel a little anxious—just as the men of the eighteenth century were induced to worry lest a Tory government would somehow mean civil strife in the Jacobite interest.

But there is another parallel also. As well as successfully labelling their opponents incapable of governing, the Whigs also set about systematically excluding them from office and influence of every kind. George I started the process by appointing an almost entirely Whig ministry despite the overwhelming Tory majority of his first House of Commons, and the Whig complexion of all subsequent Parliaments was ensured by the use of patronage (including government funds) and "fixing".

The Whigs did not rest content, however, with only turning the Tories from high political office. They rooted them out of all government departments (including, most importantly, the Treasury) in days when a civil servant was not expected to be politically neutral—and from all sorts of other offices as well, high and low, including local administration. The process was not pushed so fast as to encourage resistance to it but it was pursued relentlessly until even the county officials and the JPs were all Whigs.

Mr Callaghan and his party also understand the value of digging in and of capturing the places of influence and patronage. It was revealed by Peter Hennessey in *The Times* that the Prime Minister was thinking of devising a new scheme which would enable a new class of civil servants to be introduced into Whitehall by direct ministerial patronage instead of the open competition which replaced patronage in the nineteenth century.

Under recent governments, the practice has grown of allowing ministers to bring political or special advisers into Whitehall as temporary civil servants—somewhat on the continental *cabinet* model. Their function is principally to act as encouragers of the minister's party-political conscience when he is beleaguered by impartial officials who stress the dangers and snags of doing what he and his party would like to do.

The present normal term of such appointments is five years, but an attempt is now being made to see if they could be put on a more permanent footing. If it succeeds to any extent, it will take us backwards to the time when it was assumed that politicians should use patronage to install their officials; it will take us nearer the American "spoils" system—and it will undoubtedly blurr the distinction between the political and the Civil Service function.

However, the number of people having this kind of function is at present limited (Dr Bernard Donaghue, the Prime Minister's special adviser, is the best known of them) and their function is at least plain to see. Far more insidious, and potentially of even greater significance, is another process by which the Government appears to be using its powers of patronage to replace Conservatives and others by their own sympathisers on bodies which are not supposed to be political at all—the growing number of quasi-governmental organizations (the "Quangos") which proliferate in a highly socialized society.

These include a whole range of bodies from tribunals which administer the law, to the various consumer councils attached to nationalized industries, and, of course, appointments to various parts of the welfare state structure.

There is now a great deal of evidence which gives rise to anxiety about the political implications of such appointments. A good deal of it has been gathered together by Mr Philip Holland, the Conservative member for Carlton, who has assiduously extracted information from ministers in Parliament, and there is evidence from other sources, too.

The most conspicuous case of the systematic replacement of Conservatives and non-Labour appointments by Labour activists so far has been the National Gas Consumers' Council, where Lady Macleod (the widow of Mr Iain Macleod) was replaced as chairman by a former Labour councillor (the deputy chairman is also Labour), where at least six Conservatives have been replaced by people with Labour connexions recently, and where the balance of paid officials has been even more drastically tilted towards Labour.

It is not easy to quantify precisely the extent to which this sort of trend is becoming general, but having examined Mr Holland's evidence, I do not doubt that there is reason for concern about the growing extent of this kind of patronage, and about the way in which it is being used. There is particular cause to worry about the extent to which people sympathetic to the politics of the present government dominate some of the bodies sensitively concerned with industrial relations.

Any government already enjoys huge patronage in Parliament itself, through the much larger number of government offices through which, these days, it can tie the allegiance of a high proportion of its own backbenchers to itself. If this can be extended outside Westminster, throughout a growing area of public life, two things follow.

First, one particular sort of socio-political outlook becomes dominant, and this is particularly dangerous when the majority of interest groups in the social field, for instance, tend to be dominated by left-inclined people who concentrate on pushing their point of view through what are called single-issue politics. Thus the political dialogue becomes muted and the public is driven to assume that any alternative viewpoint is eccentrically outside the world of practical politics.

The second consequence is that all these quasi-official bodies, instead of offering any critique to the dominant ideas at the centre of authority, will merely reinforce them. When the "consumer protection" elements of the nationalized industries and the welfare services all think the same way as the government and the officials who manage these industries and services, what then becomes of any hope of protest about particular grievances, or the ways in which they are run?

In a further article next week, I hope to deal in some detail with the information that Mr Philip Holland has obtained about Quangos and draw some general conclusions about the prevailing political trend in public patronage.

In my article on Bremen last week I referred (aside so to speak) to the protectionism that is "happy to subsidize the production of unwanted bicycles and aeroplanes." Some among the wholly unsubsidised and export-successful British pedal-bike makers having expressed their concern, I am happy to confirm that it was, of course, not their product but the well-known case of the motor bicycles that I had in mind.

Wild grow the orchid carpets

It is a remarkable year for wild orchids. They have been flowering in greater numbers than usual since April, when galaxies of early purples' spikes thrust up between cowslips on the last of the undisturbed downland. Others grew tall among bluebells in old woodlands.

There was a brilliant display of marsh orchids in May. Their flowers showed up in carpets of buttercups in a few damp meadows and were "bishops' violet" according to the R.H.S. horticultural colour chart.

By the end of the month, spotted orchids began colouring drier orchidaceous places. It was then too, that the parade of the spider and insect-imitative orchids started. In one chalk hill nature reserve, a colony of over 200 of the rare early spider orchids grew straight from an otherwise flowerless slope, where larks sprang up to sing and corn buntings ground out key-jangling tunes from the topes of small thorn bushes.

Fly orchids were late and by the time their frailer stems had competed with taller vegetation at the edges of woods, the exotic fly-flowers were difficult to see, although there were plenty of them. But the lilac-winged bee orchids stood out eye-catchingly in patches of short turf.

Several white fragrant orchids came up along the banks of a shepherd's road, with a multitude of the more usual pink flowering-heads. They scented the air one humid day as common blue butterflies, brown argus' and green hairstreaks, pottered about between them and the rockroses, kidney vetch and birdsfoot trefoil, that covered the ground.



There have been more butterfly orchids than have been seen for years as well as bevies of pyramidals. They are both tall enough to survive the invasion of coarse grasses which have crept over the chalk slopes, since the days when sheep and rabbits kept them mown.

The biggest excitement of the season, though, has been the recent sudden sight of a curly-lipped lizard orchid standing well over two feet tall with a few unfurled buds still to open. It is the first time ever, as far as is known, that one has appeared on this particular south-facing range of hills among the fragrant plants of thyme and marjoram in the Home Counties.

Alison Ross



ARTS DIARY

Orchestras and managers in discord

When Gavin Henderson, the young general manager of the Philharmonia Orchestra, announced six weeks ago that he was resigning it was widely suggested that it was another case of an orchestra and its manager falling out. And so it has proved, despite the public statements of mutual good will.

Mr Henderson's resignation was sparked off by an issue over the treatment of the orchestra's staff by the council of management. He had other reasons for wanting to leave, but there was a build-up of pressure, made more difficult because he has no vote on the council and thus has to rely on persuasion.

Although he is only 30, he has in three years with the Philharmonia helped to bring about a revival in the orchestra's fortunes. There are now moves among the players to retain him as a consultant, although that is being resisted within the council.

Basil Tschaikov, the council chairman, said yesterday: "It is all quite untrue". Henderson refused to comment.

His sudden departure is nothing new among managers of London's self-governing orchestras: in the past decade, the managers of the London Symphony, the Royal Philharmonic and the Philharmonia have lasted an average of only two or three years.

Unsuitable appointments and insufficient money have contributed to the rapid turnover, but the main reason seems to be that the musicians are unwilling to leave the manager to get on which his job. There is an excess of industrial democracy, with players not only deciding artistic policy but also becoming involved in all sorts of administrative matters.

The dangers are recognized: one orchestral chairman said it was crucial for the orchestra to choose the right man and then to give him his head.

The one great survivor among the managers is Eric Bravington, who has been managing director of the London Philharmonic for nearly 20 years. He is helped by being a former player in the orchestra, but believes the most important factor is that he has a seat on the orchestra's board.

Peter Diamand, the retiring director of the Edinburgh Festival, is expected to take over shortly as general manager of the Royal Philharmonic. Perhaps wisely, he will have a seat on the board.

Lorin Maazel will be conducting the Philharmonia Orchestra in a complete cycle of Mahler symphonies in the coming season, culminating next May with the eighth, the Symphony of a Thousand, *at the Albert Hall.*

New conquests for Norman

The popularity of playwrights is often gauged by their West End successes but the staff at Leeds Playhouse have produced their own list of top 10 plays, based on performances throughout the provinces.

Using the "on next week at" column in *The Stage*, which lists plays at repertory and touring theatres, the Playhouse said that, judging from the number of times a title appeared between April 1977, and March this year, the most popular plays were:

(1) *The Norman Conquests* (Alan Ayckbourn); (2) *Macbeth*; (3) *Absurd Person Singular* (Ayckbourn); (4) *Twelfth Night*; (5) *A Man for All Seasons* (Robert Bolt); (6) *Sleuth* (Anthony Shaffer); (7) *Hamlet*; (8) *The Importance of Being Earnest* (Oscar Wilde); (9) *Mrs Warren's Profession* (Shaw); (10) *The Mating Game* (Robin Hawdon).

It is a notable, if not unexpected, triumph for Ayckbourn, since his *Norman Conquests*, a trilogy, is still more popular than any single play. Those who deplore declining standards in the theatre may be cheered that there are three Shakespeare plays listed and only one sex farce, and that two intellectual comedies from Tom Stoppard, *Travesties* and *Jumpers*, almost made it into the top 10.



Six years after their play, The Island of the Mighty, *caused a furore at the Royal Shakespeare Company, the husband and wife team of John Arden and Margaretta D'Arcy are launching a new collaboration:* Vandeleur's Folly. *The play, set in Ireland in 1831, tells of a country gentleman who turns over his lands to a self-supporting co-operative. Directed by the authors, it will be presented by the 7: 84 Theatre Company at the Nuffield Studio, Lancaster, in October, and then on tour.*

Dreaming of a dance theatre

The Royal Ballet's policy of eschewing guest artists in the coming season, to give younger dancers more opportunities, is regarded as only a stop-gap measure by the company's new director, Norman Morrice.

The real answer, he believes, is more performances, and his immediate aim is to increase the company's touring. But his eventual hope is for a spacious theatre in London totally devoted to dance, which could provide room not only for the Royal Ballet but also for the London Festival Ballet and for visits by the large foreign companies kept out of London by the lack of theatres.

Morrice has already inspected one or two large London cinemas that might be suitable for conversion to a ballet theatre. He dreams of a brand-new "ballet house" to stand alongside the Royal Opera House, but the dream tends to be spoilt when he thinks of the difficulties of raising the necessary money.

While Morrice ponders on London locations, the Festival Ballet flies out tomorrow to make its debut at two of the most important venues in America: the Metropolitan Opera House in New York and the Kennedy Centre in Washington. Nureyev will be dancing in such works as *Romeo and Juliet* and *Giselle*, and the ballerinas include Eva Evdokimova, Patricia Ruanne and Elisabetta Terabust.

Soliloquy with sphinx

When Timothy West appears with his wife, Prunella Scales, at the Mermaid Theatre on Tuesday, to give a lunchtime show of extracts from Shakespeare, he will no doubt be hoping to avoid the sort of contretemps that blighted an earlier Shakespearian excursion.

He was in Egypt last year, on a tour with productions of *Hamlet* and *Antony and Cleopatra*, and a performance of the latter was planned on a stage in front of the Sphinx. Delighted by the setting, the players were even more pleased when they were told that the Pyramids could be illuminated during Alexandrian scenes in the play.

However, an emissary from the British Embassy explained that another production of *Antony and Cleopatra* was being performed in Cairo, an amateur show featuring members of the embassy staff. He asked if it was possible for the professionals not to provide competition.

So, diplomatically, the actors took to the stage in front of the Sphinx and performed *Hamlet*, complete with illuminated Pyramids.

Martin Huckerby

هكذا من الاصل

TIMES PAST
THE TIMES
New Printing House Square, London, WC1X 8EZ. Telephone: 01-837 1234

THE PUNTERS' FRIEND

It took, as Lord Rothschild has pointed out, nearly ten years for the most important recommendation of the last Royal Commission on Gambling—the legalization of betting shops—to be implemented. The present Government ought not to take that as a precedent. Many of the 304 proposals of the latest (and third this century) Royal Commission on the subject need attention soon. Its report does not deserve the indifferent treatment given to so many Royal Commissions in the past.

The report does not adopt any directly moral stance on the desirability or otherwise of gambling, partly because it did not have enough information about such questions as the number of pathological gamblers and the extent to which gambling has resulted in financial ruin, break-up of families, or other adverse effects. Nevertheless, the tenor of the report is protective of the punter (the term used to describe anyone indulging in any form of gambling).

The Commission's basic philosophy is to ensure that the gambler at whatever level—the housewife spending a pound on the chance that number sixty-six will next be mentioned by the bingo-caller, the man who every week believes that Queen's Park Rangers can actually achieve a draw, the judicious investor on equine velocity and stamina, or the bored adviser on petroleum affairs with a faith in the supremacy of colours on a wheel painted red rather than black—gets a fair deal. In particular, the Commission wants every gambler to be made aware of the odds against him, and to that end they have made a number of proposals calling for greater disclosure of the probabilities against winning, as well as providing an excellent detailed appendix on odds. The Commission also takes the responsible view that, as far as possible, there should be no pressures on people to gamble, and no positive stimulation of demand.

If the lack of a specific social attitude can be criticized (members of the Commission were divided on how far a paternalistic approach was appropriate to save over-indulgent or irresponsible gamblers from their own excesses) it is on the grounds that no distinction is drawn between those types of gambling activity which can, in practice, bring ruination and disaster, and those that do not. On that test, punters indulging in the first, which includes casinos, bingo, horse and greyhound racing, and one-armed bandits, all of which have the possible element of continuous staking, need more protection than those who participate only in occasional, even if regular, gambling, on football pools and lotteries.

Most of the Royal Commission's specific proposals are beneficial to the punter, while still allowing those providing the facilities to make a decent, although not excessive, return on their investment. That, too, is the right approach. Trying to tax gambling entrepreneurs out of existence, or otherwise making it impossible for them to operate legally, tends to result in the emergence of illegal operations, often run by people of less than total respectability and integrity, which are likely to act greatly to the detriment of the individual gambler. It is far better to have most gambling lawful, but hedged with sufficient legal and financial restraints to ensure minimal exploitation of the punter.

The Commission's firm view in favour of a national lottery for good causes is sensible, especially in times of national financial stringency. There is no evidence from other countries that such lotteries are harmful, and there is a great deal that they are of considerable benefit to socially desirable causes which might otherwise not be high on a government's spending list. The proposal for a national lottery is of particular significance in view of the Commission's sharp criticisms of the way local lotteries are being run at present. Only two years after their becoming legal, it is already clear that, as the Commission says, the law governing them is inadequate and confused, and "the situation we have discovered is scandalous". A large national lottery for national causes, coupled with much smaller locally (and not professionally) run lotteries for genuinely local causes is likely to prove the most beneficial arrangement.

The partial reorganization of racing, too, makes sense. The Jockey Club, which has unrivalled expertise, would continue to be the most influential body on the administrative side of the sport, within, however, a much more democratic national umbrella body. It would not, however, have its hands on the money, which would still be the responsibility of a (smaller) Levy Board.

The Commission's proposals on the football pools and the game of football itself are less logical. It wants 3 per cent of the stakes placed on the pools to be used directly to help the sport, which is in some financial difficulty. But so are many other sports. Indeed, it could be argued that football deserves special help far less than a host of other popular activities. It is not particularly well run, and suffers from more than its share of petty internal squabbling. Its financial problems are partly the fault of its own administrators, at all levels. The fact that the pools' wealth is based on football games should not be the dominant factor. Most people would put their weekly stake on lacrosse results if the prize money was large enough. Football, like other sports, could in any event put in a claim for help from the national lottery for good causes.

TWO POLITICAL SETBACKS IN SOUTH AMERICA

This has not been a good week for the democratic process in South America. In Bolivia last Sunday's presidential election, the first for twelve years, has been marred by fraud and intimidation designed to ensure the victory of the official candidate, General Juan Pereda Asbún. In Guyana, where a referendum was held on Monday on an important modification of the constitution, there have also been allegations of rigging of the results, which give Mr Forbes Burnham, the Prime Minister, a free hand in making constitutional changes. The two countries do not have a great deal in common. Bolivia has a rightist military government that has been headed by General Hugo Banzer since he seized power in 1971, while Mr Burnham's Guyana, a member of the Commonwealth, claims to follow Marxist policies. But both results illustrate how easy it is for a government in power to falsify voting figures unless there is some form of independent control. They show that, desirable as elections are in South America, they have to be treated with a good deal of caution.

Much had been expected of the elections in Bolivia. After years of repressive military rule they were a sign of a certain opening up, and the hope was that they might serve as an example to some of Bolivia's neighbours. It was clear from the beginning that General Banzer aimed to bring about the election, either of himself or of some suitably docile supporter. But after the success of a hunger strike started at the end of last year by a handful of miners' wives, which attracted widespread support, he was forced to make concessions to the opposition. Prominent political exiles were allowed back into Bolivia for the campaign, and restrictions on trade union activities were lifted. So the elections, of a new President and a new Congress, became much more open than had been planned.

Even so, there were all sorts of restrictions on the campaigns of the various opposition parties, and they culminated in the irregularities on polling day itself. Lord Avebury, who was in Bolivia as a member of an international group of observers, described the election as being "as crooked as a piece of barbed wire". The question now, therefore, is how far the effervescence of recent months, and the discontent that it reflects, will continue. In one sense nothing has changed, since General Pereda is not regarded as a forceful man, and General Banzer is to remain as commander-in-chief of the armed forces. But General Banzer no longer has as much control as he once had, even within the armed forces, and the country's economic situation has also worsened. Bolivia has been able to attract foreign investment, and there is a certain affluence to be seen in La Paz. But little of the new prosperity has reached the poorer inhabitants of the country, scattered across the Andes, or such groups as the tin miners.

In Guyana, the basic difference is not so much one of economic policies or even of ideology, since both the People's National Congress, Mr Burnham's party, and the People's Progressive Party, headed by Dr Cheddi Jagan, regard themselves as Marxists. There the difference is an ethnic one, because the PNC is largely backed by Guyanese of African descent while the PPP is almost entirely supported by those of Indian descent. The effect of the referendum will be to enable the PNC to remain in power indefinitely. It allows changes in the constitution to be made by a two-thirds majority in the National Assembly, which is what the PNC has, without putting them to a referendum; and the PNC has made it clear that it intends both to stay in power and make constitutional changes. So the referendum opens the way to a one-party state, in which one racial group dominates the government and another remains largely outside. It is not a healthy situation.

The unfortunate feature of this development is that it has taken place by means of processes that were apparently constitutional. There were no independent observers like Lord Avebury's group in Bolivia to watch the referendum in Guyana. But the warnings of bodies such as the Guyana Council of Churches, and the protests of Mr Burnham's opponents, are indications that the results were falsified, as election results have been in the past in Guyana. Both in Bolivia and Guyana, it is best that this should be clearly known.

Long-term unemployed

From Mr Frank Field

Sir, The outlook for the long-term unemployed is more grave than outlined in your report "Special benefits planned for the long-term jobless" (July 3). The Government estimates that the labour force will grow by a million by 1986. It is now unlikely that we will achieve a growth rate which will produce enough jobs to match this increasing work force. The numbers of unemployed, and particularly the long-term unemployed, will therefore increase.

Two immediate changes are called for to protect those who are bearing our unemployment. Fewer and fewer of the workless qualify for unemployment pay because it lasts for only 12 months; by last November only two in five were receiving unemployment benefit. At the same time an increasing number are pushed on to supplementary benefits; up from 16 per cent in 1948 to over 50 per cent in 1977.

In addition the unemployed receive lower benefits than other claimants. By this November a married couple on long-term supplementary benefit rates will draw benefit 25 per cent above that paid to the long-term unemployed. Similarly, after six months, an unemployed family with two children draws national insurance benefits worth 38 per cent less than a family without work because of illness.

With long-term unemployment increasing urgent action is needed to spread the costs more evenly throughout the community by abolishing the rules which make the unemployed second-class claimants. Unemployment benefit should be paid at the higher insurance rate after six months until work is found and those who are forced to depend on supplementary benefits should be entitled to the long-term rate after two years along with other claimants.

Some will argue against these changes for fear of increasing the numbers of workless who remain idle. Here the concern of taxpayers overlaps with the interests of the unemployed themselves. From our conversations with the unemployed it is clear that after a few months most employment exchanges cease to send claimants for interviews with potential employers. Much more effort must, therefore, be given to placing the longer-term unemployed in those jobs which are available.

Such a change in procedure should commend itself to those who see the growth in long-term unemployment as sowing the seeds for public disorder. Increasingly the young are finding their way into the ranks of the long-term unemployed and the political consequences of this have yet to be considered seriously by politicians.

These reforms should be pursued with urgency while the Government, employers and trade unions seek ways of increasing the number of worthwhile jobs.

Yours faithfully,
FRANK FIELD,
Child Poverty Action Group,
1 Macklin Street,
Drury Lane, WC2.
July 12.

A recruit for Labour

From Mr Edward Taylor, MP for Cathcart (Conservative)

Sir, I am amazed that Mr Skeffington-Lodge (letter, July 3) can take comfort from the fact that Jimmy Reid's main rival for the Dundee East Labour nomination was a candidate even further to the left; are we to take it, then, that in the context of today's Labour Party, Mr Reid is now on the Party's right wing?

"It is easy to quote past and current statements by politicians of all parties" opines Mr Skeffington-Lodge. True enough—but the quotations I gave from Mr Reid came from newspaper articles—not off the cuff remarks—and date only from last year. They show, as Mr Douglas Eden of the Social Democratic Alliance has acknowledged (*The Times*, July 3) that Mr Reid's reasons for leaving the Communist Party and joining Labour were "not ideological, but . . . tactical". If Mr Reid does now differ significantly from the Communist Party in either ideology, principle, or political beliefs, could he perhaps tell us what this difference is?

I frankly was not aware that it was possible to be more left-wing than Jimmy Reid—but, then, unlike Mr Skeffington-Lodge, I don't claim to be an expert on the Labour Party. If there is indeed left-wing opposition to Mr Reid in Dundee then the only explanation I can think of is that Communists and Trotskyists, who used to fight their ideological warfare in obscure ultra-left sects, now find Labour Party selection conference, a more congenial battleground.

Mr Skeffington-Lodge is obviously struck by Mr Reid's personal qualities—and life would indeed be much simpler if bad causes could never command the support of good men. But Mr Skeffington-Lodge should beware of allowing the "quality of sincerity", however "dramatically expressed", to blind him to what is happening to the Labour Party. Sixteen years ago or so he and others were willing to fight and fight again alongside Gaitskell to save the Labour Party from left-wing domination—but today, although the threat from the extreme left is much graver than it was then, there is no sign of any effective moderate resistance whatsoever.

Yours sincerely,
TEDDY TAYLOR.
House of Commons,
July 4.

LETTERS TO THE EDITOR

British policy on Rhodesia

From Lord Alport

Sir, An experienced Rhodesian observer at the Geneva Conference in 1976, said afterwards "I am afraid that we will have to suffer much more before the realities of our situation are understood by the people of Rhodesia".

That suffering, for both black and white, is only just beginning. The anxiety which those who, like myself, have for so long watched this avoidable tragedy developing, is that the realities seem to be so little understood by those who followed Mr Ian Smith before and after UDI in 1965, and by those who are now associated with him in the interim Government.

No doubt, they can assess the realities which face them in terms of Southern Africa, following the collapse of the Portuguese Colonial Empire, the intrusion of communist influence into Angola and Mozambique and the concerted policies of the so-called Front-Line Presidents.

They should not, however, be allowed to misunderstand the realities of the British political situation or of Rhodesia's significance internationally.

Whether there is a Conservative or a Labour government in power at Westminster in November next, sanctions will be continued by Order-in-Council. There is now not the slightest chance that British troops will be available in any role except as part of an international supervisory and peace keeping force. The British Government of any party will be bound to recognize that the "Rhodesian Problem" is no longer one which can be assessed within the limits of Southern Africa or merely as a residual colonial responsibility. It is now an issue which has worldwide significance and in which are implicated the power complexes of the East and of the West and of the whole African continent itself.

Successive British Governments of both parties have tried to find a formula whereby the tiny European minority in Rhodesia might accept peacefully the inevitability of majority rule. Invariably these initiatives have been rejected. It is now too late for Mr Smith and his supporters to expect Britain to mount a rescue operation, apart from an attempt to keep the negotiations between the Rhodesian parties in being.

If a government at Westminster were tempted to go it alone—to remove sanctions unilaterally and perhaps even to offer military support for a Rhodesia driven by bloodshed and disruption to the limits of its endurance, that government would face a situation parallel with Suez. It would have no international support, it would be politically isolated, morally unconvinced and financially beset.

Some Conservatives, in positions of apparent influence—at any rate to ill informed and wishful thinking Rhodesians—pretend that the United Kingdom has the interest and the power to rescue them from the blood stained and tragic situation into which they have got themselves.

It would be the final betrayal of the Conservative Party's long and honourable record of service to the historic Commonwealth and Empire, if the public statements of any leading Conservative were to suggest to Mr Ian Smith and those associated with him that the realities of terrorism day by day, of international isolation and continuing sanctions can be ended or mitigated by some stroke of British policy.

The only help Britain or anyone else can give to Rhodesia is through international action designed to enable Zimbabwe to start its political life with a reasonable chance of success.

Yours faithfully,
ALPORT,
House of Lords.
July 12.

Mr Heath's campaign

From Mr Michael McCrone

Sir, I feel today's editorial (July 6) ascribes too much importance to Mr Heath's speech, in which he promised to campaign as hard as he had ever done for the return of a Conservative government at the next general election.

Obviously all support for the Tory leadership is welcome (especially from Conservative MPs!), but is Mr Heath's public endorsement of Mrs Thatcher really such a valuable asset? In particular, is his standing among the electorate so high that he now has "a greater reputation for statesmanship than he ever enjoyed in office"? I think not. Surely it cannot have been forgotten that he led the Tory Party to electoral defeat in the two general elections of 1974. The electorate rejected him then, and his image must undoubtedly have been diminished rather than enhanced by his childish behaviour upon losing the Conservative leadership.

Mr Heath's obsession with the "middle ground" and the politics of "moderation" lost the party these two elections and, judging from his speech, he shows no signs of having abandoned these failed ideas. Furthermore, many will not have forgotten Mr Heath's record as Prime Minister and in particular his notorious "U-turns" on economic policy, his abolition of Stormont, and his dragging of an unwilling United Kingdom into the EEC. Thus by all means let us welcome public support for the Tory party, but let us not overestimate its importance when it comes from a politician, such as Mr Heath, of doubtful electoral popularity.

The man whose public endorsement the Tory party desperately needs is Mr Enoch Powell, who clearly has tremendous support in the country for his lone and courageous stand on such issues as immigration and the Common Market. If only he would make a speech promising to campaign for the return of a Conservative government then, and only then, would such an editorial as that in *The Times* be justified. For the moment, let us hope that he will adopt this course of action, and that Mr Heath's speech has not damaged the Tory party's electoral prospects.

Yours faithfully,
MICHAEL McCRONE,
Hesket Hall,
Low Hesket, Carleton, Carlisle.

From Mr Stephen Sherbourne

Sir, Some Conservatives have apparently seen Mr Heath's expressed wish for a "moderate" and "broadly based" Conservative government as somehow falling short of full hearted support for Mrs Thatcher and her team To believe that, they must presumably expect a Thatcher government to be extremist and narrowly based.

Given the composition and policies of the Shadow Cabinet, it is hardly a realistic expectation.

Yours faithfully,
STEPHEN SHERBOURNE,
4 Ashdown,
Cambalt Road, SW15.

From Mr B. J. Davies

Sir, I have come to regard Mr Heath as one of the very few reasonably honest politicians whose views deserve attention and respect. Having been told *whom* he now supports, may we soon be told what *policies* he supports? I feel sure he will be the first to recognize that the withholding of this information would merely help to confuse and weaken the democratic process.

Yours faithfully,
B. J. DAVIES
16 Hill Road,
Swanage, Dorset.

Dr Banda's rule

From Mr Paul Theroux

Sir, In his report on Dr Hastings Banda (July 4) Nicholas Ashford writes, "the mass of Malawians seem to tolerate, almost enjoy, his autocratic style of government". They may seem to, but from personal experience I can assure you, Sir, that they do not. Their tolerance is prudent silence, their enjoyment—the dancing ladies and adulatory songs—is enforced. The Young Pioneers Mr Ashford speaks of ensure that unenthusiastic citizens are dealt with harshly. Jehovahs Witnesses and Malawians of Indian descent have been brutally treated by the Israeli-trained Young Pioneers, who are little more than government sponsored thugs.

The ladies praising Dr Banda as a lion and a conqueror are merely repeating his official titles Cirombo (Great Beast) and *Ngwazi* (Conqueror)—"Life President", "Founder and Father" and "Messiah" are some others. Kamuzu, though italicised in the piece, is not a title, but rather his middle name. It means "little root" and is perhaps more appropriately descriptive to this tiny dictator.

Yours faithfully,
PAUL THEROUX,
35 Elsynge Road, SW18.
July 4.

Official secrets reform

From Mr Roger Darlington

Sir, I was fascinated to read in *The Times* (July 7) the account of the interview of Mr Charles Morris by Mr Peter Hennessy when reference was made to my article in *The Guardian* (July 8) on reform of the Official Secrets Act.

Apparently Mr Morris, Minister of State at the Civil Service Department, denied the assertion which I made in the following sentence of my article: "All this is a great deal more than has occurred in Whitehall, where no serious study has been made of the implications of creating a statutory right of access to official information". Instead Mr Morris insisted that the CSD had examined the experience of the United States, Sweden, Canada, and Australia.

Leaving aside the fact that such an examination is hardly original (six years ago Appendix IV of the Franks Report covered similar ground), Mr Morris seems to have missed the point that the phrase "all this" in the sentence quoted referred to the previous sentence which listed a number of studies made by a variety of organizations on the implications of introducing a right of access to information here in Britain.

During my period in Whitehall as a Special Adviser, I read every paper submitted to the Cabinet committee on reform of the Official Secrets Act in the course of the lifetime of this Government, and I can recall nothing except the most brief and general reference to a statutory right of access to official information. Certainly I cannot remember any kind of detailed study of the likely shape of British legislation on this subject. There was not even an effort to cost the operation of such legislation, although the additional expenditure occasioned by a statutory right is the most frequently used argument against it.

Of course, it is always possible that officials did make a detailed study on British freedom of information legislation but it was never shown to Ministers. I very much doubt this but, if this were to be the case, then it would simply confirm me in my view that Ministers have not considered sufficiently thoroughly all the available options. If a Government Minister chooses to challenge on the record my political credibility, then he cannot be surprised if I seek to set straight the record.

Mr Morris has an excellent opportunity to achieve three objectives at the same time. By publishing the study which he has in mind, he can prove me wrong; he can demonstrate the commitment of his department to open government; and he can assure the Government of a less than totally hostile reception for what promises to be a bitterly disappointing White Paper on the Official Secrets Act.

Yours sincerely,
ROGER DARLINGTON,
107 Farmer Road, E10.
July 10.

Proposed increase in top salaries

From Mr Nicholas A. H. Stacey

Sir, The Warden of Nuffield College (July 5) argues from none-too-firm premises about top salary increases. First, he assumes there should be parity of pay increases for all top people—including professors; but even academics must concede that we must attract the best people to the nationalized industries to cut their deficit so that more of the taxpayers' money should be available for subsidizing learning.

Second, it smacks of condescension to suggest "paying these people more" because "they live deprived lives". Pray, what is their deprivation? Chief executives of companies, I would argue, are exposed to a more diverse as well as more hazardous life than teachers. Third, I trust the Warden's exhortation for social engineering by government will be ignored. Such experiments have not been too successful in real life.

As to his plea for more egalitarianism, I wonder how Sir Norman would feel if he were called upon to pay several hundred thousand pounds to Red Adair for a day or two's work for putting out an oil well head fire? Would it put him in a dilemma? Knowledge, experience and performance in industry demands recognition, financial as well, since such qualities are nationally, and internationally, in short supply. Any employer will confirm that to the Warden of Nuffield; as to his complaint why so much of any salary increase goes to the Exchequer instead of into employees' pockets—I heartily concur with his complaint.

Yours faithfully,
NICHOLAS A. H. STACEY,
Reform Club,
Pall Mall, SW1.

From Mr R. J. Gardner

Sir, I can't recall the precise words but a member of the Association representing the Top People said that if the Boyle recommendations were not implemented the Government could expect to face their collective anger. But what of the anger of managers in hard pressed private industry if they are? Is this of no account? These are the people who get paid by results and who go to the wall with their businesses if profits, which are increasingly hard to earn, are insufficient to provide working capital. And why are profits hard to come by? It is because of the increasing burden of taxation to bolster the loss making nationalized industries and to sustain the growing expense of bureaucracy.

The Top People should not feel so hard done by. They are in relatively safe jobs, they usually retire early and there is no reason why within a few years of retirement with their index linked pensions they should not be earning considerably more than when they worked. After all, following the Boyle increases pensions of £25,000 pa at 60 could soon be realisable. With index linking and a rate of inflation of 10 per cent pa that would become £69,843 at 70. Heaven forbid that any of them live till 80.

As they stretch out their hands for their increases have they stopped to think how the end result is to be funded?

Yours faithfully,
R. J. GARDNER,
The Coach House,
Barley Thorpe,
Near Oakham, Rutland.

From the Reverend Leslie M. Wollen

Sir, It would have encouraged us all in these days of big wage claims if four or five of the heads of nationalized industries had written a letter to you thanking the Boyle Commission for their kind report and going on to say that they were not in the job for the money but because they believed in at least a measure of social control over our basic industries and were grateful for the privilege of sharing the responsibility for it.

They might have added that as they were already receiving more than enough to live on they were taking John the Baptist's advice to be content with their wages.

Yours faithfully,
LESLIE M. WOLLEN,
Rose Cottage,
Kidnalls Road,
Pillowell,
Lydney, Gloucestershire.

From Mr N. J. Mustoe

Sir, Who says we want a more egalitarian society? I don't. I want an improving standard of living for myself, as do most people in this country, but this will be achieved by increasing the wealth of the country, not by taking from the rich (ie anyone with more money than me).

If Wardens and Canons don't like their pay then they can get off their behinds and find a better paid job elsewhere. If they won't move because they like their present jobs, then they can shut up.

Yours faithfully,
N. J. MUSTOE,
The Gables,
Tiverton,
Tarporley, Cheshire.

Doctrine on marriages

From Father John Tracy, SJ

Sir, The controversy over the Pope's decision on the royal marriage has become needlessly confused. The confusion arises mainly from the failure to recognize that *two* dispensations were involved:

(1) The dispensation for a Catholic to marry another Christian who is not a Catholic;

(2) The dispensation for a Catholic from the moral obligation to bring up his or her children as Catholics.

The first dispensation, as hundreds of happily married couples know, presents little or no difficulty and today needs no higher authority than a parish priest. It is a dispensation from a law of the Church, which can properly be referred to as a "ruling" or "regulation". The second dispensation concerns, according to Catholic teaching, not a law of the Church but a divine law. So the real question was not whether the Pope *should* grant this second dispensation, but whether he *could*.

There has been needless confusion, because the revised directory on *Mixed Marriages* issued by the Episcopal Conference of England and Wales in November, 1977, is explicit: "It is of greater importance for a clear understanding of this whole matter that we clearly discern which obligations arise from God's law, and which from the Church's law, not least because the Church can, and will when it seems good to do so, waive the laws she makes herself. She can never waive the laws of God. . . . It is beyond the Church's power ever to dispense a Catholic from the "obligation to see that as far as possible the children will be baptized and brought up in the Catholic faith".

Naturally many Christians will not agree with Catholic teaching that this obligation is of divine law; but granted that this is the Catholic teaching, it would seem that the Pope has been criticized—and by some Catholics—for not exercising a power which he believes he does not possess.

Yours faithfully,
JOHN TRACY, SJ.
Farm Street Church, W1.
July 12.

From Lord Hailsham of St Marylebone, CH, FRS

Sir, Miss Margaret White (July 11) is well entitled to express her own opinions. But, in her anxiety to do so, she has no right at all to attribute to me opinions which I have not expressed, nor to put on such opinions as I have expressed a construction which they are by no means capable of bearing.

Yours, etc,
HAILSHAM,
House of Lords.
July 11.

Prisoner in East Germany

From Mr E. S. Heffer, MP for Walton (Labour) and Mr Phillip Whitehead, MP for Derby, North (Labour)

Sir, May we appeal to your readers on behalf of the East German economist Rudolf Bahro, who was jailed for eight years under Article 97 of the criminal code of the German Democratic Republic, which is concerned with espionage. All that Mr Bahro has done is to publish his book *The Alternative* through the West German trade unions. He is himself a Marxist, and the book has been praised by foreign communist parties, yet he has been sentenced as one who "collects facts, articles, research findings or other materials" for "an imperialist secret service or other organizations whose activities are directed against the GDR".

The Bahro case would be absurd if it were not tragic. We feel that to punish a man in this way for daring to publish his work is deplorable. It may be that publicity for this case will persuade the German Democratic Republic to think again, and we ask all who have contacts with that country to make clear their condemnation of a judgment from which not only Mr Bahro but the whole cause of human rights and free expression, to which the German Democratic Republic subscribed at Helsinki, has also suffered.

ERIC S. HEFFER,
Hon Chairman,
PHILLIP WHITEHEAD,
Hon President,
Eastern European Solidarity Campaign,
House of Commons.
July 7.

Conserving Dartmoor

From Miss Mary Siepmann

Sir, I am concerned by some of the proposals for the Dartmoor Commons Bill.

In particular, the suggestion that wardens should have the right to "detain" people swimming in non-tidal waters. What other waters are there? To interfere if people ride or walk in some way they disapprove of, and so on.

A great deal of tax and ratepayers' money has already been spent on unsightly carparks, the blocking of small lay-bys with rocks, erecting inconvenient conveniences and painting yellow lines on moorland roads. If we are also to be asked to pay to have ourselves arrested, for that is what "detain" means, I suggest the time has come to call a halt.

I have only lived on or on the edge of Dartmoor for 27 years so probably am not yet entitled to protest, but I do when I see the Dartmoor that I love being regimented by a bureaucracy for which I am being asked to pay, to do work which I consider unnecessary and an interference with my personal liberty and the liberty of others.

I have been told this work is supposedly for the good of the moor and its inhabitants, also its visitors. I would suggest this theory to be questionable as well as costly.

Yours faithfully,
MARY SIEPMANN,
Cullaford Cottage,
Buckfastleigh,
South Devon.

Overdressed

From Mr J. W. E. Blanch

Sir, In a recent Test match one of the umpires was required to carry a fielders protective helmet in addition to various sweaters and caps, etc.

What would happen if the umpire declined to be a clothes horse and refused?

Is there any other sport in which the officials are asked to act as cloakroom attendants in addition to their proper duties?

Yours,
J. W. E. BLANCH,
Harefield,
The Borough,
Brockham Green,
Betchworth,
Surrey.

Law Report July 12, 1978 Chancery Division Court of Appeal Chancery Division

Deferred part consideration for shares not a disposal

Marren (Inspector of Taxes) v Ingles and Others

Before Mr Justice Slade

[Judgment delivered July 10]

Where a contract for the sale of shares provided for the consideration in the form partly of a fixed sum to be paid at once and partly of a deferred consideration payable upon certain contingencies, although the right to receive such deferred consideration constituted an asset under section 22 (1) (a) of the Finance Act, 1965, its satisfaction by payment was held not to constitute a disposal for capital gains tax purposes, under section 22 (3) of the Act.

His Lordship was delivering judgment on cases stated by the Commissioners for the Special Purposes of the Income Tax Acts, on appeals by the Inland Revenue against the decisions of special commissioners in relation to capital gains tax assessments made against Mr James Leslie Ingles, Mr Maurice Richard Linnell and Mr Charles Donald Winton, the respondents.

Mr Michael Nolan, QC, and Mr Brian Davenport for the Crown; Mr Leolin Price, QC, and Mr David Ritchie for the respondents.

HIS LORDSHIP said that by an agreement of September 15, 1970, the respondents agreed to sell 167 shares in a private company. Of those shares 107 were sold at a fixed price of £1,500 a share, as to which no question arose. The remaining 60 shares were sold for a consideration which, was, as to part, a fixed sum of £750 a share paid immediately and, for the rest, a deferred payment equal to "one half of the profits", as defined in the agreement, realized upon certain contingencies therein specified.

In the events which occurred, there was a flotation of the 480,000 shares, which, after sub-divisions and a scrip issue, represented the original 60 shares, and upon the first day of dealing after such flotation, which was December 5, 1972, being the relevant date for the purpose of calculating the "one half of the profits" defined by the agreement, the amount of the deferred consideration, in respect of each of the original 60 shares, was £2,825.

It was common ground that, in the year of assessment 1970-71, there was a disposal for capital gains tax purposes of each of the 60 shares for a consideration equal to £750 plus the value of the contingent right to receive the deferred consideration. The Revenue, however, contended that that right was itself an asset, being "incorporeal property" within section 22 (1) (a), from which a capital sum was derived, when on December 5, 1972, that right matured and the deferred payment was made, giving rise to a disposal under section 22 (3). It was accepted by the Revenue that there was no actual disposal of the right to deferred consideration, and that section 22 (3) was the only statutory provision which gave rise to a deemed disposal. The Revenue also conceded that although (as it contended) the right to deferred consideration was not a debt prior to December 5, 1972, it became a debt on that date.

The Revenue had to show that the capital sum, represented by the deferred consideration when paid, was derived from relevant assets, which, they contended, were not the shares or the debt which arose on December 5, 1972, but the right to receive the deferred consideration, as a separate chose in action. Accordingly, two questions arose: (a) Did section 22 (3) give rise to a deemed disposal? (b) If so, did the exemption provided by paragraph 11 (1) of Schedule 7 to the Act in respect of the disposal of a debt, by the original creditor, apply, having regard to paragraph 11 (2) of the schedule which treated the satisfaction of a debt as a disposal of it?

His Lordship held that the Revenue was correct in its contention that the right to receive the deferred consideration was a new asset which was immediately marketable, and was incorporeal property; but that Mr Price was right in submitting that section 22 (3) was confined to cases where, unlike the present case, no asset was acquired in return for the capital sum. His Lordship agreed with the judgment of Mr Justice Walton in *Inland Revenue Commissioners v Montgomery* ([1975] Ch 206). In the present case an asset was acquired in return for the deferred consideration, namely, the shares. It made no difference that the shares had long since been transferred to the purchasers. Accordingly section 22 (3) gave rise to no deemed disposal in the present case.

His Lordship was fortified in his view by consideration of the provisions, under paragraphs 14 (1) to (4) of Schedule 6 to the Act, as to the computation of gains where consideration was payable by instalments.

If his Lordship were wrong, and section 22 (3) did give rise to a deemed disposal, the operation of paragraph 11 (1) was limited to the circumstances referred to in paragraph (2), and would not have assisted the respondents in the present case. If paragraph 11 (1) had had the wide operation contended for by the respondents, based upon giving a broad meaning to the word "debt", then in the circumstances contemplated, namely a deemed disposal under section 22 (3), that sub-section would be deprived of effect.

The appeals would therefore be dismissed with costs.

Solicitors: Solicitor of Inland Revenue; Wragge & Co, Birmingham.

Private sale not covered by auction conditions

D & M Trailers (Halifax) Ltd v Stirling

Before Lord Justice Megaw, Lord Justice Browne and Lord Justice Shaw

[Judgments delivered July 7]

A condition of sale at a motor vehicle auction restricting the buyer's rights in respect of a defective vehicle was not in the absence of express notice carried forward to a private treaty sale of an unsold vehicle a day or two later.

The Court of Appeal dismissed an appeal by the plaintiffs, D & M Trailers (Halifax) Ltd, from the judgment of Judge Suddards in Halifax County Court in July, 1977, in favour of the defendant, the buyer Mr Andrew Stirling.

Section 14 of the Sale of Goods Act, 1893 (as amended), provides: "Where the seller sells goods in the course of a business, there is an implied condition that the goods supplied under the contract are of merchantable quality. . . ."

Mr Clifford Norton for the plaintiffs; Mr David Mitchell for Mr Stirling.

LORD JUSTICE BROWNE said that Mr Stirling went to a commercial vehicle auction in Manchester and bought some vehicles. He saw a secondhand Scania tractor unit, but did not buy it; he said in evidence that, as it was being sold without warranty, he was not interested. Its reserve was not reached, and it was withdrawn. It stayed in the auctioneers' yard, and a day or two later, when Mr Stirling went to settle up for the other vehicles he had bought, he offered the auctioneer £1,500 for it. The auctioneer telephoned to the plaintiffs; there was bargaining, and Mr Stirling eventually bought the Scania for £1,828.

He set out with it for Scotland, but five miles out of Manchester it broke down irretrievably, with serious faults. He returned it to the plaintiffs, who eventually sold it for £1,100. In the action they claimed the balance. The judge found the Scania not to have been of merchantable quality within section 14 of the Sale of Goods Act 1893. It followed, subject to the question of exclusion of the Act, that Mr Stirling had been entitled to reject it and was not liable for the price.

Condition 8 of the conditions of sale at the auction, of which Mr Stirling had been aware, provided: "Where a vehicle is sold . . . without warranty it shall be implied that it is sold with all faults imperfections and errors of description and the purchaser shall have no right to return the vehicle to claim damages or to any other remedy of whatsoever nature."

Were the auction conditions carried forward so as to be incorporated in the contract between the plaintiffs and Mr Stirling a few days later? The court had been convinced by Mr Mitchell that they were not. The sale by private treaty was a quite separate transaction. It should not necessarily be concluded that it was on the same terms. Condition 8 was a stringent condition excluding the statutory rights of the buyer, and it was the duty of the seller to bring it to the notice of the buyer that it was being incorporated.

That was enough to dispose of the appeal, and it was not necessary to consider whether in any event condition 8 would have been apt to exclude the conditions implied by the Sale of Goods Act.

Lord Justice Megaw and Lord Justice Shaw agreed.

Solicitors: Rice-Jones & Smiths, Halifax; Isadore Goldman & Son.

Matter of discretion

Regina v Lyons

A judge acted within his discretion when he refused to grant a defendant's application to dispense with his counsel's services at the end of the prosecution's case and then refused to hear the defendant give reasons for making the application, Lord Justice Waller said in the Court of Appeal.

His Lordship, who was sitting with the Lord Chief Justice and Mr Justice Tudor Evans, was giving judgment dismissing an appeal by Desmond Francis Lyons, aged 39, of Huddersfield, against conviction for perjury at Knightsbridge Crown Court (Judge Sir Harold Cassell, QC). The appellant had received a three months' suspended sentence.

LORD JUSTICE WALLER said that, in the jury's absence and before making his decision, the judge had ascertained that the appellant's counsel, Mr Michael Lewis, QC, was not forensically embarrassed in continuing to act for him, and adjourned for half an hour. He had an opportunity of referring to *Archbold Criminal Pleading, Evidence and Practice* (39th ed 1976 p 137 para 351a) and *R v Woodward* ([1944] KB 118), and concluded that the question whether or not counsel should be released was a matter for the judge's discretion.

On appeal Mr Lewis complained that the judge had refused to hear his client, but matters might have come out which were judicially extremely embarrassing to the judge.

In most cases such an application would be allowed and the defendant would be allowed to give his reasons, but in the end it was a matter for the judge's discretion. It was impossible to say in the present case that its exercise was invalidated by the fact that he did not allow the appellant to give his reasons.

Assets of dissolved police fund

In re Bucks Constabulary Widows and Orphans Fund Friendly Society (No 2)

Before Mr Justice Walton

[Judgment delivered July 11]

Surplus assets of a constabulary widows and orphans fund belonged to the members as at the date of dissolution, and not to the Crown as bona vacantia. His Lordship so held, distinguishing the case of *In re West Sussex Constabulary Widows, Children and Benevolent (1930) Fund* ([1971] Ch 1), on a summons by Mr George William Thompson, as trustee of the Bucks Constabulary Widows and Orphans Fund Friendly Society for determination of certain questions.

Mr Robert Reid for Mr Thompson; Mr John Knox for the Treasury Solicitor; Mr Richard McCombe and Miss Judith Jackson represented two members of the society.

HIS LORDSHIP said that the object of the society, which was registered under the Friendly Societies Act, 1896, was to provide by voluntary contributions from members for the relief of widows and orphans of deceased members, for insurance money to be paid on the death of a member, and for the relief of members during sickness or infirmity. On April 1, 1968, the Bucks Constabulary was amalgamated with other constabularies to form the Thames Valley Constabulary, a resolution to wind up being passed on October 31, 1968, and the date of its dissolution being October 14, 1969. The Vice-Chancellor, Sir Robert Megarry, had decided, on the first question raised by the summons, that an instrument of dissolution made for that purpose was ineffective ([1978] 1 WLR 641). The question now before the court concerned the destination of the society's assets which had thus been purportedly but invalidly disposed of. There were basically two claimants: the Treasury Solicitor, on behalf of the Crown, as bona vacantia, and the members of the society as at the date of dissolution.

If a number of persons associated together for whatever purpose, involving the acquisition of cash or property of any magnitude, then for practical purposes some one or more persons had to act as treasurers or holders of the property; in any sophisticated association they would be trustees. Usually the association's affairs would be run by a committee, though in a small association the committee might comprise all the members. A trust deed might provide that the property was to be dealt with as directed by the committee, or in accordance with the rules.

In all such cases, unless under the rules the property was to be devoted wholly to charity, or unless and to the extent that other trusts were declared, the only persons interested in the property were the members. No third parties could acquire rights save as a result of a valid contract with the trustees or members of the committee, representing the association. It mattered not whether the purpose was a social club, a sporting club, to establish a widows and orphans fund, to obtain a separate Parliament for Cornwall or to further the advance of alchemy.

All that was quite elementary but it appeared to have been lost sight of to some extent in certain decisions. All the property of societies registered under the Friendly Societies Act, 1896, was to provided by voluntary contributions from members for the relief of widows and orphans of deceased members, for insurance money to be paid on the death of a member, and for the relief of members during sickness or infirmity. On April 1, 1968, the Bucks Constabulary was amalgamated with other constabularies to form the Thames Valley Constabulary, a resolution to wind up being passed on October 31, 1968, and the date of its dissolution being October 14, 1969. The Vice-Chancellor, Sir Robert Megarry, had decided, on the first question raised by the summons, that an instrument of dissolution made for that purpose was ineffective ([1978] 1 WLR 641). The question now before the court concerned the destination of the society's assets which had thus been purportedly but invalidly disposed of. There were basically two claimants: the Treasury Solicitor, on behalf of the Crown, as bona vacantia, and the members of the society as at the date of dissolution.

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All that was quite elementary but it appeared to have been lost sight of to some extent in certain decisions. All the property of societies registered under the Friendly Societies Act, 1896, was vested by section 49 (1) in the trustees "for the use and benefit of the society and the members thereof, and of all persons claiming through the members according to the rules of the society". But there was no trust declared in their favour. His Lordship was not called upon to decide whether the widows and orphans were within the concluding words of the subsection; all parties were agreed that the accrued rights of such persons must be given full effect.

No rule said what was to happen to surplus assets on a dissolution, but in view of section 49 (1) there was no need. In default of any rule to the contrary, when a member ceased to be a member, he ipso facto ceased to have any interest in its funds. Unincorporated associations were rarely tontine societies, intended to provide benefits for the longest liver, unless expressly so provided by the rules. Though it was difficult to say precisely when a society became moribund, it was clear that if reduced to a single member, neither he nor still less his personal representative could claim to be the society, and therefore entitled to its funds. It might suffice if two members remained, but with only one the society ceased to exist, since one could hardly associate with oneself.

An examination of *Cunnack v Edwards* ([1895] 1 Ch 489; [1896] 2 Ch 679) revealed that the relevant Friendly Societies Act, that of 1829, required the rules to state all the uses of the society's funds, and on a dissolution in that case there was no provision in favour of members, so that they were not entitled to any of the assets, with the inescapable conclusion that surplus assets went to the Crown as bona vacantia. His Lordship referred to other cases, and finally to *In re West Sussex Constabulary's Widows, Children and Benevolent (1930) Fund Trust* which, he said, gave him grave concern.

The case was, indeed, easily distinguishable, in that what was there under consideration was a simple unincorporated association and not a friendly society, so that section 49 (1) did not apply. Otherwise the facts presented remarkable parallels to the present case, yet Mr Justice Goff had decided that surplus funds became bona vacantia.

The first reason given for the decision was that the court did not accept that the principle of members' clubs was applicable. That was interesting because it was flatly contrary to the successful argument of Mr Ingle Joyce, as he then was, in *Cunnack v Edwards*, which Mr Justice Goff was purporting to follow. If all that his Lordship meant was that the purposes of the fund before him were totally different from those of a members' club, one must of course agree; but if it was intended to imply that totally different principles of law were applicable, one must ask why that should be.

The second reason given was that in all cases where the surviving members had taken an organization had existed for the benefit of members for the time being exclusively. That might be so, so far as actual decisions went, but what was the principle? Why were the members not in complete control—save as to any existing contractual rights—of the assets of their organization? It would be different had there been valid trusts in favour of third parties, eg for charity, but that that was not so was demonstrated by the fact that Mr Justice Goff recognized that members could have altered the rules prior to dissolution and paid the assets in their own pockets if there was no obstacle to them doing that, it showed clearly, in his Lordship's view, that the money was theirs all the time.

Finally Mr Justice Goff had purported to follow *Cunnack v Edwards*, but as a careful analysis showed that case was on extremely special facts, resting on a curious provision of the 1829 Act which no longer applied.

His Lordship had already indicated that the case before Mr Justice Goff was readily distinguishable; but apart from that it was wholly unable to square with the relevant principles of law applicable.

His Lordship therefore concluded that as on the society's dissolution there were members in existence, its assets were held in trust for such members to the total exclusion of any claim on behalf of the Crown as bona vacantia. The only question remaining for argument was whether the assets were to be distributed per capita or in some other proportion.

Solicitors: Sharpe, Pritchard & Co for Boyle & Ormerod, Aylesbury; Treasury Solicitor.

Queen's Bench Division

VAT group registration

Customs and Excise Commissioners v Save and Prosper Group Ltd

Before Mr Justice Neill

[Judgment delivered July 6]

The Customs and Excise Commissioners were held to have power to hear an application by a group of companies for treatment as a group for VAT purposes in relation to a past accounting period.

His Lordship allowed in part an appeal by the commissioners from a London VAT Tribunal which had allowed an appeal by Save and Prosper Group Ltd from the refusal by the commissioners of an application for group treatment and granted the application with retrospective effect.

Section 21 of the Finance Act, 1972, provides: "(1) Where, under the following provisions of this section, any bodies corporate are treated as members of a group any business carried on by a member of the group shall be treated as carried on by the representative member, and—(a) any supply of goods or services by a member of the group shall be disregarded: . . . (7) An application under this section with respect to any bodies corporate must be made . . . not less than 90 days before the date from which it is to take effect, or at such later time as the commissioners may allow."

Mr Harry Woolf for the commissioners; Mr Stewart Bates, QC, and Mr Stephen Allcock for Save and Prosper.

HIS LORDSHIP said that Save and Prosper transferred its unit trust business to a subsidiary company in 1973. Through inadvertence no application was made to register the subsidiary company for VAT purposes or include it in the existing registration of Save and Prosper and its other subsidiaries. Consequently, the services rendered by the subsidiary company to the group were chargeable to tax. In 1977 when the failure was discovered, an application was made to register the subsidiary in respect of VAT and group treatment. The commissioners, while agreeing to treat the subsidiary as registered for VAT from 1973, held they had no power to include it in the group retrospectively, and refused the application to that extent.

On appeal by Save and Prosper the tribunal held that the commissioners had jurisdiction to hear the application, and it determined the application by allowing the subsidiary to be treated as a member of the group from 1973. The commissioners appealed.

Mr Wolff submitted, in relation to section 21 (7), that it was to be inferred from the requirement to make the application not less than 90 days before it took effect that any later application would be out of time. "the commissioners may allow" had to be made within the 90 days.

His Lordship saw nothing in the Act or the section to limit the plain meaning of the subsection in that way. The natural and ordinary meaning of the subsection was that an application was to be made not less than the 90 days, or (2) such time subsequently as the commissioners might allow.

Although his Lordship agreed with the tribunal that section 21 (7) empowered the commissioners to hear an application made after the 90 days, he was satisfied that it would be wrong for the tribunal to determine the application itself. An application made after the 90 days called for the exercise of two discretions by the commissioners: whether to hear the application and whether group treatment should be accorded retrospectively. In those circumstances after holding that the commissioners could hear the application the tribunal should have remitted the matter to them. According the tribunal's decision on the jurisdiction point would be upheld and its determination of the application would be overruled. The tribunal was ordered to send the applicaton back to the commissioners for consideration.

Solicitors: solicitor, Customs and Excise; Lawrance, Messer & Co.

Arbitration restrained

Ben & Co Ltd v Pakistan Edible Oils Corporation Ltd

The court has power to restrain by injunction arbitration proceedings in London between a Pakistan corporation and a Singapore company where the agreement to refer to arbitration is impeached by one of the parties for lack of actual or ostensible authority, the Court of Appeal held.

The court dismissed an appeal by plaintiffs, Ben & Co Ltd, of Singapore, and a cross-appeal by defendants, Pakistan Edible Oils Corporation Ltd (Peoc), of Karachi, from Mr Justice Donaldson, who on March 3, while striking out claims to declarations, had refused to set aside the plaintiffs' writ and their claim to an interlocutory injunction restraining the defendants from taking any steps within the jurisdiction in the arbitration of a dispute between the parties over an alleged contract of January 14, 1977, for the sale of 10,000 metric tons of palm oil.

On August 24, 1977, Mr Justice Griffiths gave the plaintiffs leave to serve notice of the writ out of the jurisdiction, and on September 8, the defendants were restrained by an ex parte interlocutory injunction of Mr Justice Kerr from proceeding in the purported reference to arbitration.

The MASTER OF THE ROLLS said that in Singapore in 1976 the Ben company, whose chairman was a Mr Choudhury, were getting into serious financial difficulties. The Straits Steamship Co Ltd came to the rescue and took over the controlling interest in Ben from December 31. On January 3, 1977, a new company managing director was put in, although Mr Choudhury remained chairman as a solace to him as the founder of the company.

Then came an extraordinary transaction. Mr Choudhury seemed to have entered into arrangements nominally on behalf of Ben to sell palm oil to Peoc. On January 14, 1977, through agents in Pakistan who had solicited Mr Choudhury, a contract on the printed FOSFA contract form 180 for the purchase of palm oil was signed which provided for arbitration in London without representation by any "practising member of the legal profession". When Ben heard of the contract made nominally on their behalf they took the point that Mr Choudhury had no actual or ostensible authority.

Peoc commenced arbitration in London. Ben started proceedings here to stop the arbitration, asserting that there was no contract and that if an award was made they might be branded as defaulters in the trade. Mr Justice Donaldson said that Ben were entitled to leave to serve out of the jurisdiction under Order 11 rule 1 (1) (i) of the Rules of the Supreme Court.

It was submitted for Peoc that there was no jurisdiction to issue an injunction to restrain the arbitration going forward. It was said that the case was governed by *North London Railway Co v Great Northern Railway Co* ((1883) 11 QBD 30) and *Steamship Den of Airlie Co Ltd v Mitsui & Co Ltd* ((1912) 106 LT 451).

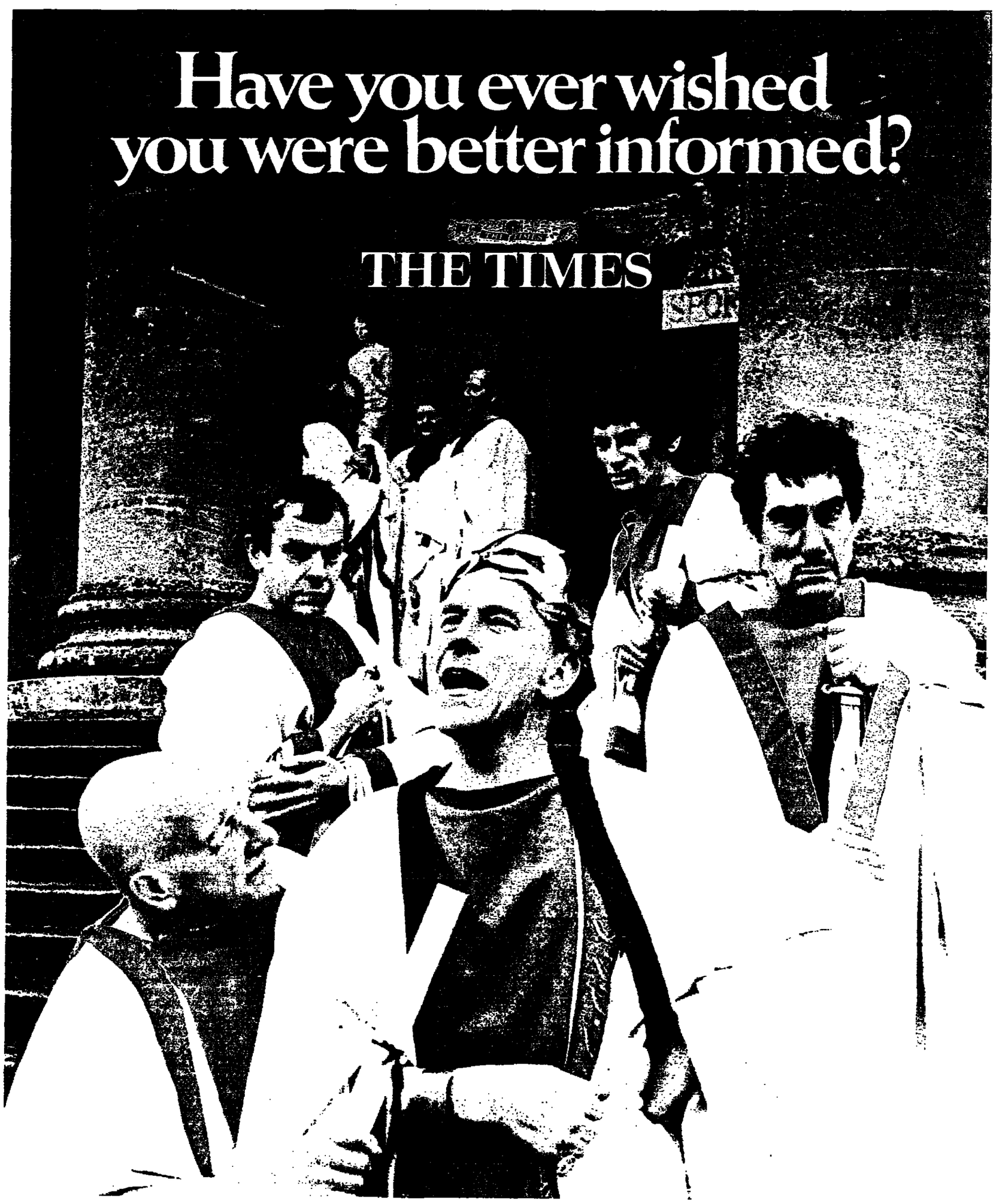
The claim for an injunction was virtually an action impeaching the agreement for the reference to arbitration for lack of actual or ostensible authority. The words of Lord Justice Lindley in *Kitts v Moore* ([1895] 1 QB 253, 256) were entirely apposite.

His Lordship agreed with the statement in *Russell on Arbitration* (18th ed, 1970, pp 79-80) that "the court can and will grant an injunction to restrain arbitration proceedings pending decision of a dispute as to the validity of the agreement to refer". The court did not need to consider *The Siskina* ([1977] 3 WLR 818).

It was a proper case for service out of the jurisdiction. The forum conveniens for the resolution of the dispute was the High Court in Singapore.

Lord Justice Eveleigh and Sir David Cairns agreed.

Have you ever wished you were better informed?



COURT CIRCULAR

BUCKINGHAM PALACE
July 12: The Queen held an Investiture at Buckingham Palace this morning.

The Queen and The Duke of Edinburgh were present this evening at a Reception to mark the Diamond Jubilee of the English-Speaking Union at St James's Palace.

Her Majesty and His Royal Highness were received by the Chairman, the English-Speaking Union of the Commonwealth (Sir Patrick Dean), and the Director-General (Major-General David Alexander).

The Hon Mary Morrison, Mr Robert Fellowes and Lieutenant-Commander Robert Guy, RN, were in attendance.

The Prince of Wales, Colonel-in-Chief of The Royal Regiment of Wales (24th/41st Foot), this morning received Lieutenant-Colonel M. Davies upon relinquishing command of the 4th (Volunteer) Battalion and Major R. M. Scott on his assumption of this appointment.

His Royal Highness was admitted as an Honorary Fellow of the Royal College of Surgeons of England and attended the Ceremony of the Presentation of Diplomates at Lincoln's Inn Fields.

CLARENCE HOUSE
July 12: Queen Elizabeth The Queen Mother this evening visited gardens in the London Boroughs of Tower Hamlets and Hackney under the auspices of the London Gardens Society and the London Children's Flower Society.

The Lady Jean Rankin and Sir Ralph Anstruther, Bt were in attendance.

THATCHED HOUSE LODGE
July 12: Princess Alexandra, Chancellor of the University of Lancaster, presided today at a congregation for the conferment of degrees.

Her Royal Highness, who later returned to London in an aircraft of The Queen's Flight, was attended by the Lady Mary Fitzalan-Howard.

The funeral of Viscount Rothermere will take place privately at Daylesford tomorrow. Details of a memorial service will be announced later.

Birthdays today

Lord Clark, OM, 75; Mr Mostyn Evans, 53; Admiral Sir Geoffrey Hawkins, 83; Sir Guy Henderson, 81; Sir Henry Jones, 72; Sir Arthur Kirby, 79; Vice-Admiral Sir Gerard Mansfield, 57; Brigadier Dame Jean Rivett-Drake, 69; Mr Garfield Todd, 70; Colonel C. T. Wells, 74; Sir Alexander Williams, 75.

Latest appointments

Latest appointments include:
Mr John Roper, MP for Farnworth, to be parliamentary private secretary to Mr Alan Williams, Minister of State for Industry.
Mr Alan Tillotson to be director of a proposed Sea Cadet Development Fund.

Forthcoming marriages

Mr A. R. Howard and Miss A. E. Gibbs
The engagement is announced between Anthony Richard, youngest son of the Hon Edmund and Mrs Howard, of Jerome Cottage, Marlow, Buckinghamshire, and Anstice Bridget, second daughter of Major and Mrs Martin Gibbs, of Sheldon Manor, Chippenham, Wiltshire.

Mr A. E. Winnington and Miss K. Kettles
The engagement is announced between Anthony, elder son of Colonel T. F. C. and Lady Betty Winnington, and Karyn, daughter of Mr and Mrs Alan Dayton, of Palm Beach, Florida, United States.

Mr S. J. Burrough and Miss L. E. Kerry
The engagement is announced between Simon James, elder son of Mr and Mrs N. C. Burrough, of Dencombe House, Handcross, Sussex, and Lucy Elizabeth, elder daughter of Mr M. J. Kerry, CB, and Mrs Kerry, of South Bedales, Haywards Heath, Sussex.

Mr J. Courage and Mrs J. Aston
The engagement is announced between James, son of the late Captain Christopher Courage and of Mrs C. M. Courage, of Petercarring, Odiham, Hampshire, and Tessa, widow of Mr John Aston, of Wells, Norfolk.

Mr A. P. Hibbert and Mlle F. Duculty
The engagement is announced between Andrew Peter, son of Mr and Mrs R. Hibbert, of Dulwich, London, and Francoise, daughter of M and Mme R. Duculty, of Rueil-Malmaison, Paris.

Mr R. S. Kentish and Miss F. M. L. Gleave
The engagement is announced between Rolfe, eldest son of Mrs David Kentish and the late David Kentish, of Putney, and Frances, eldest daughter of Mr and Mrs John Gleave, of Great Shelford, Cambridge.

Mr M. E. Nicholson and Miss P. A. Dunhill
The engagement is announced between Michael, son of Commander and Mrs Edward Nicholson, of The Lea, Upper Sapey, Worcester, and Patricia, eldest daughter of Mrs Jane Dunhill, of 26 South Eaton Place, London, SW1.

Mr R. Williams and Miss B. C. M. Salter
The engagement is announced between Robert, only son of Mr and Mrs R. Williams, of Forest Hill, London, and Beatrice Clare Mary, younger daughter of Mr and Mrs K. W. Salter, of Devonshire Place, Exeter.

Marriage

Brigadier A. N. Breitmeyer and Mrs S. A. Irwin
The marriage took place quietly in London on Wednesday, July 12, between Brigadier Alan Breitmeyer, of Bartlow Park, Cambridgeshire, and Mrs Susan Irwin, daughter of Brigadier and Mrs Humphrey Lipscomb, of Minterne Magna, Dorset.

Church news

Canon J. A. Fisher is to resign as Canon of St George's Chapel, Windsor Castle, with effect from August 12.



Sir Eric Cheadle, former deputy managing director of the Thomson Organisation, with the insignia of a knight bachelor after yesterday's investiture at Buckingham Palace. With him are Lady Cheadle and his sons, Michael (left) and Neville.

Momper painting fetches £62,000

By Geraldine Norman
Sale Room Correspondent

The picture-buying public appears to be losing interest in second-rate Old Master paintings. Sotheby's main summer Old Master sale yesterday made £1,178,750, with 22 per cent unsold or 32 out of 110 lots.

On pictures they really liked, buyers were prepared to bid well beyond expectations, but they were highly selective. The Brod Gallery paid the top price of the sale at £62,000 (estimate £20,000 to £30,000) for "A mountain landscape" on panel by Joos de Momper, a fine Breughel school landscape of larger than normal dimensions (24¾ inches by 44¼ inches).

A Jan Breughel the Younger, "River landscape", on copper, about half the size of the Momper, made £60,000 (estimate £25,000 to £30,000).

Expectations having caught up with recent high prices on flower paintings; there were no big surprises. A fine small painting on copper by Ambrosius Bosschaert the Younger, "Flowers in a glass beaker", made £43,000 (estimate £40,000 to £60,000). A panel, "Flowers in a glass beaker", by Christoffel van den Berghe, was bought in at £24,000 (estimate £30,000 to £40,000). Its condition was problematic.

A panel, roughly two feet square, catalogued as "B. van Orley" and depicting "Christ carrying the Cross", made £39,000 (estimate £15,000 to £20,000). A fragment apparently cut from the bottom right-hand corner of a portrait and depicting "Flowers in a jug" fetched £24,000 (estimate £8,000 to £12,000); Ludger Tom Ring, the artist, wrote his name on the jug.

Sotheby's afternoon sale of less important Old Masters made £378,400, with 17 per cent or 51 out of 194 lots unsold.

Christie's were selling the penultimate portion of the Evelyn Library, mainly devoted to books that belonged to the diarist. The last portion is to be sold today.

Yesterday's sale attracted very high prices, often on dullish books. The total came to £55,805, with £100 worth unsold and most lots selling beyond Christie's high estimate.

An unexpected premium was paid for fine early bindings; Vermigli's *A Discourse or Traictise of Petur Martyr*, published in 1550 in a contemporary English dark calf binding, made £4,800 (estimate £800 to £1,200). Books bound in red morocco in Paris for Sir Richard Browne, Evelyn's father-in-law, regularly multiplied the estimate by five.

A Catalogue of the Nobility of England, about 1631, in a similar binding, made £1,600 (estimate £250 to £300). The extent to which the Evelyn provenance affects prices was underlined when Quaritch paid £800 for Wilkins's *Essay towards a real character and a philosophical language*, of 1668, which usually sells at about £100.

The sale of decorative arts at Sotheby's Belgravia included some large prices for Gallé glass, the top one being £8,500 (estimate £4,000 to £7,000) for a *marqueterie sur verre* vase of about 1900.

Today's engagements

The Duke of Edinburgh visits Nottingham, 11.20.
The Prince of Wales attends the premiere of *The Revenge of the Pink Panther*, in aid of Welsh Environment Foundation and Newspaper Press Fund, Odeon, Leicester Square, 8.
Queen Elizabeth the Queen Mother attends Royal Tournament, Earls Court, 2.20.
Princess Alice Duchess of Gloucester, as president, presents prizes at Royal Academy of Music, 11.15; attends concert arranged by Ladies Guild, Order of St John, given by Eton College Choir, Grand Priory Church, Clerkenwell, 7.
Recitals: City of London Festival organ recital, All Hallows' by the Tower, 12.15 and 1.15. Helios Wind Quintet, St Bartholomew the Great, 1.05.
Livery hall visits: Painter Stainers' Hall, 12.
Exhibitions: Jasper Johns, Hayward Gallery, 10-8. Society of Woman Artists, Mall Galleries, 10-5.
Walks: A journey through Dickens's London, meet Embankment station, 11. A journey through Tudor and Stuart London, meet Embankment station, 7.30.
Memorial service: Sir Andrew MacTaggart, St Columba's Church of Scotland, noon.

Pope praises study of astronomy

From Our Own Correspondent
Rome, July 12

The Pope, welcoming members of the International Astronomical Union meeting here today, was warm in his support of the study of the Universe.

Speaking of their "exploration of God's marvellous universe", he said: "We wish to encourage you in your enthusiasm: As you share with each other during this week the details of your discoveries, we urge you to communicate the good news of the wonders of creation to all of us.

"Help us to lift our hearts and minds beyond the limited horizons of our daily toils, to compass the vast domain of stars and galaxies, and to find beyond them the magnificence and power of the maker."

He drew attention to the work of two Jesuit astronomers, Father Angelo Secchi, who died a hundred years ago, and Father Patrick Treanor, director of the Vatican observatory and promoter of the conference, who died in February.

OBITUARY

VISCOUNT ROTHERMERE
Dominating figure in the world of journalism

Viscount Rothermere, chairman of the Daily Mail and General Trust, Ltd, and president and director of group finance, Associated Newspapers, Ltd, has died at the age of 80.

As a nephew of Lord Northcliffe and son of the first Viscount Rothermere, Esmond Cecil Harmsworth was born into the leading British newspaper dynasty, and filled a dominant position in the journalistic world for more than 30 years.

From his father's death in 1940, till his own resignation at a critical moment in 1971, he was in editorial and financial control of one of the country's most powerful groups. This included the *Daily Mail*, *Evening News*, and a string of provincial morning and evening newspapers. In addition, until absorbed by other papers, there were the *Sunday Dispatch* and the *Daily Sketch*, which he had acquired from Lord Kemsley in 1952.

He was chairman of the Newspaper Proprietors' Association from 1934 to 1961; and for a time in the 1950s held a substantial stake in Associated Rediffusion. This was sold out, however, shortly before commercial television entered its golden age.

Born on May 29, 1898, Esmond was the third son of Harold Harmsworth, the financial genius of the Northcliffe empire. After leaving Eton, he was commissioned into the Royal Marine Artillery in 1917. When his two elder brothers were killed in the First World War, Esmond became heir to the peerage and later to the family's newspaper properties.

His first interest was in politics. By his election in 1919 as a Unionist for the Isle of Thanet, he became the youngest member of the House. He attended the Paris Peace Conference in the same year as ADC to Lloyd George, and was offered a Parliamentary Secretaryship in 1922. But business interests occupied him increasingly and he gave up his seat in 1929. He had suffered some handicap in Parliament from being regarded as a mouthpiece of his father, though he was himself much more moderate and liberal in his outlook.



Five years later he followed Lord Riddell as chairman of the Newspaper Proprietors Association. During the war he served as a member of the Advisory Council of the Ministry of Information, having succeeded to his father's title in 1940. In 1952 he became Chancellor of the University of Newfoundland, a country in which he had large interests through the paper-making industry, and continued to hold this office until 1961. Rothermere was a skilled negotiator in business matters, and his handling of the proprietors' case during the 1955 newspaper strike was widely praised.

In 1960, when the management of the *News Chronicle* and *Star* found themselves unable to keep those papers in existence, it was to Rothermere they turned. Despite obvious differences of aim and outlook, the *News Chronicle* was amalgamated with the *Daily Mail* and the *Star* with the *Evening News*. This was perhaps the peak of his group's achievement under Rothermere's chairmanship.

Rising costs, however, and growing competition with other media, brought increasing troubles to Fleet Street, and in January, 1971, Lord Rothermere announced his retirement as chairman of the Associated Group and its subsidiary company, Harmsworth Publications.

His management had put forward economy proposals leading eventually to the amalgamation of the *Daily Sketch* with the *Daily Mail*, and the arrangements—particularly as regards staff redundancies—had come under strong criticism. He was succeeded as chairman by his son, the Hon Vere Harmsworth, and though he became president of Associated Newspapers and director of group finance, his role was now a secondary one.

Rothermere was an unusually tall and handsome man, and a genial host at Warwick House, St. James's. In his younger days he was a keen tennis player. He was courteous in manner, always ready to listen to opposing points of view, not always decisive in the expression of his own. He had something of an academic turn of mind, with a knowledge of and interest in history. His conduct of his newspapers was marked by caution, and, considering the range and importance of his publications, the influence he exercised on public affairs was slight.

Lord Rothermere married three times. His first wife was Margaret Hunam Redhead, whom he divorced in 1938. There were a son and two daughters to this marriage, and the son, Vere Harmsworth, born in 1925, succeeds to the title. In 1945 he married Ann, widow of the 3rd Baron O'Neill and daughter of the Hon. Guy Charteris. In 1952 this marriage was also ended by divorce, and in 1966 Rothermere married Mrs Mary Ohrstrom of Dallas, Texas, by whom he had one son.

Of the two daughters of his first marriage, the elder is married to Sir Neill Cooper-Key, former Conservative MP, and the younger is the Countess of Cromer.

ADMIRAL SIR G. V. GLADSTONE

Admiral Sir Gerald Vaughan Gladstone, GBE, KCB, died on July 11 at the age of 76. Born on October 3, 1901, Gerald Vaughan Gladstone was educated at the Royal Naval Colleges, Osborne and Dartmouth, and went to sea as a Midshipman in HMS Tiger in 1917.

Early in the Second World War he served as executive officer of the cruiser Fiji. The ship was sunk off Crete in May, 1941, and Gladstone was rescued after four hours in the water. Subsequently in September, 1941, he took command of the sloop Pelican and served with distinction in the Eastern Atlantic, being mentioned in dispatches for services in action against enemy submarines.

On promotion to Captain in December, 1942, he went to the Admiralty to serve in the Torpedo and Mining Department as an Assistant Director, remaining in this appointment until January, 1945, when he took command of HMS Black Prince for service in the Pacific.

After the war his appointments included that of Captain of the Fleet to the Commander-in-Chief, Mediterranean. He commanded the battleship HMS Vanguard in 1949, and subsequently served as Commodore of the Royal Naval Barracks, Chatham. He was promoted Rear Admiral in 1952, and appointed Vice-Controller and Director of Naval Equipment in that year. Late in 1953 he became Flag Officer Commanding 5th Cruiser Squadron and Flag Officer, Second-in-Command, Far East Station, which appointment he left in February, 1955.

He was promoted to Vice Admiral in 1955 and assumed the appointment of Commander, Allied Naval Forces, Northern Europe, a Nato command under the Supreme Allied Commander, Europe. From 1957 to 1960, when he retired, he was Commander-in-Chief, Far East Station. Gladstone was appointed CB in 1954, advanced to KCB in 1957 and created GBE in 1960.

He was twice married, first in 1925, to Marjorie Justine, daughter of J. Goring Johnston, by whom he had two sons and one daughter. His first wife died in 1964 and he married, in 1966, Mrs Dora Brown, widow of Captain W. D. Brown, DSC.

DR D. H. BLACK

Dr Donald Harrison Black, CMG, FInstP, died on July 7 at the age of 79. A New Zealander, Black was educated at Canterbury University College before coming to this country to Emmanuel College and the Cavendish Laboratory at Cambridge. He worked with Standard Telephones and Cables Ltd (and associates) from 1925 until the outbreak of war when he joined the Radar Research and Development Establishment as Superintendent of Research. He was Admiralty Research and Liaison Officer in the USA from 1943 to 1945 and returned to the Radar Research and Development Establishment for a further two years.

He was Assistant Director of Telecommunications Research and Development at the Ministry of Supply from 1947 to 1949 and Director of its Electronics Research and Development from 1949 to 1953. He was Head of the UK Ministry of Supply Staff, Australia from 1953 to 1956 and Director-General of Electronics Research and Development, Ministry of Supply, from 1956 to 1958. He was Director of the Royal Armament Research and Development Establishment, War Office, Fort Halstead, from 1958 to 1962. From 1962 to 1966 he was Electronics Adviser to the Chief Scientist at the War Office. He was appointed CMG in 1926.

He married in 1927, Winifred Maida Robertson. They had two sons and one daughter.

SIR CHARLES COOKE

Sir Charles Cooke, 11th Baronet, died on July 5 at the age of 72. Charles Arthur John Cooke was born on November 12, 1905, the younger son of the 10th Baronet and educated at Wellington College and Sandhurst. He served in the 4/7th Dragoon Guards, being taken prisoner in 1940. After the war he rose to the rank of Major, retiring in 1953. He succeeded his father in 1964.

He married, in 1932, Diana a daughter of Major-General Sir E. M. Perceval. They had one son, David William Perceval Cooke, who succeeds to the baronetcy, and one daughter.

BRIGADIER H. G. F. GREENWOOD

Brigadier H. G. F. Greenwood, CBE, MC, died on July 8 at the age of 83. Born on November 15, 1894, he went to the Royal Military College, Canada, and served in the First World War, gaining the MC and being twice mentioned in dispatches. Later he served on the North West Frontier of India and during the Second World War was subsequently on the Engineer Staff, GHQ, India, and was Chief Engineer 11th Army Group SE Asia Command. He retired in 1947. He had been made CBE in 1942.

MR BRUCE WYNDHAM

Mr Bruce Wyndham, the former BBC announcer and programme presenter, died in Sheffield on July 11. He was 62. He was educated at Dartmouth before entering the Royal Navy and remained in the service until resigning in 1946 with the rank of lieutenant-commander.

He joined the BBC in November, 1948, as an announcer in the General Overseas Service. In 1959 he was appointed a duty operation assistant, External Services, and in 1964 became an announcer, sound broadcasting.

Among the programmes he introduced were *Night Beat*; *Sounds of the Night*; *Saturday Swings*; *Morning Music*; *Fanfare*; *Breakfast Special*; *Melody Hour* and *Night Ride*.

He left the BBC to become freelance in 1976. For a while he worked for Thames Valley Radio at Reading, and during the past three months had been working for Radio Hallam in Sheffield.

DR W. K. STANTON

W. McC. S. writes:

In welcoming the admirable obituary of Walter Stanton, may I recall yet another manifestation of his lovable personality and catholic gifts shown during his years as Professor of Music in Bristol? Not only was his genius for "stimulating corporate music-making" fully exercised in the direction of the University Choral Society and Orchestra and in his contributions to civic music in the planning for the great new organ, as City Organist and in many other ways—eg, the Christmas Concert in the Central Hall attended by the Lord Mayor—so reminiscent of the long-established similar event in Oxford Town Hall directed by Sir Hugh Allen, his association with whom is mentioned in your obituary.

Inside Bristol University he joined creatively in a notable inter-departmental and inter-disciplinary exercise when Racine's two great religious plays were mounted, with the original music by J. B. Moreau, by the Departments of Music, Drama and French—not only *Esther* in 1950 (on which he was complimented by the French Ambassador, René Masigli) but the even more ambitious *Athalie* in 1956. This excursion into the music of the age of Louis XIV led him on to Lully's great *Te Deum*, which he presented in the Colston Hall, while at the same time publishing the first modern edition of the score.

He established the tradition of the popular annual multi-lingual carol concerts given in the Great Hall of the University. The lasting affection and regard of colleagues and students of all faculties accompanied him into his retirement.

Luncheons

Foreign and Commonwealth Office
Mr P. R. A. Mansfield, Assistant Under-Secretary of State for Foreign and Commonwealth Affairs, was host at a luncheon held at the Carlton Tower hotel yesterday in honour of the Ambassador of Guinea.

British Council
Sir John Llewellyn, director-general, British Council, was host at a luncheon given at 10 Spring Gardens yesterday in honour of Professor R. E. Van der Ross, Rector and Vice-Chancellor, University of Western Cape, South Africa.

British Council
Mr R. E. Cavaliero, assistant director-general, British Council, was host at a luncheon given at the Charing Cross hotel yesterday, in honour of Mr Hassan Ahmed Yusif, Minister of State for Education, Sudan. The Ambassador of Sudan was among those present.

Langbourn Ward Club
The Lord Mayor and the Lady Mayoress, accompanied by Mr Sheriff and Mrs Brown, were guests of honour at the annual luncheon of the Langbourn Ward Club held in the crypt of Guildhall yesterday. Mr David M. H. Longman, chairman of the club, and other officers welcomed the guests, who included Lord and Lady Ponsonby of Shulbrede.

Company of Watermen and Lightermen
The Court of the Company of Watermen and Lightermen of the River Thames gave a luncheon at Watermen's Hall yesterday. The Master, Mr R. A. Cunis, presided. Others present included:
Lord Maclean; the Senior Warden and Master-elect, Brigadier J. Constant; Junior Wardens, Mr T. J. T. Metcalf, Mr S. E. A. Spong and Mr Alderman Christopher Rawson.

Service luncheon

TA & VR Association for the Lowlands of Scotland
The Territorial, Auxiliary and Volunteer Reserve Association for the Lowlands of Scotland held a luncheon at the Western Club, Glasgow, yesterday. General Sir John Archer, Commander-in-Chief, United Kingdom Land Forces, was the principal guest. Lieutenant-General Sir David Scott-Barrett, General Officer Commanding the Army in Scotland, was present, and Colonel Thomas Weston, chairman of the association, presided.

Receptions

English-Speaking Union
The Queen, patron, and the Duke of Edinburgh, president, were the guests of honour at a reception held at St James's Palace yesterday evening to celebrate the diamond jubilee of the English-Speaking Union. Members attending came from Australia, Belgium, Bermuda, Canada, England and Wales, India, New Zealand, Pakistan, Scotland and the United States.

Arab Petroleum Investments Corporation
Mr Jamal Hassan Jawa, chairman of the board of directors of the Arab Petroleum Investments Corporation, gave a reception at the Dorchester hotel last night for ambassadors of the OAPEC countries, representatives of her Majesty's Government and business associates in London.

Dinners

Lady Mayoress
The Lord Mayor and the Lady Mayoress entertained the following guests at dinner at the Mansion House last night:
Lord and Lady Gibson; Lady Annabel Birley, the Director-General of the CBI and Lady Methven, Sir James Goldsmith, the High Sheriff of Greater London and Mrs Noble, Mr and Mrs Humphrey Brooke and Mr and Mrs Ian Anstruther.

Royal College of Surgeons of England
The Buckston Browne dinner was held at the Royal College of Surgeons of England last night. Mr Reginald Murley, president, was in the chair. Among those present were:
The Lord Mayor of Westminster, Viscount De L'Isle, VC, Lord Auckland, Lord Brock, Lord Fletcher, Lord Plant, Lord Porritt, Lord Shawcross, QC, Lord Stone, Professor Sir James Paterson Ross, Sir Kenneth Newton, Sir Harry Platt, Sir James Baird, Lieutenant-General Sir Richard Bradshaw, Sir Hugh Casson, Sir Kenneth Corley, Sir Frank Hartley, Sir Francis Avery Jones, Professor Sir Geoffrey Organe, Sir Henry Osmond-Clarke, Sir Alan Parks, Sir Thomas Holmes Sellors, Sir Rodney Smith, Sir Jack Wellings, Sir Brian Windeyer, Sir Leonard Wolfson, Mr A. W. Badenoch, Mr J. T. Beasley, Mr Ian Capperauld, Colonel J. A. Hunton Carter, Mr W. F. Davis, Mr Shakirullah Durrani, Mr Jocelyn Hambro, Mr M. B. Hofmeyr, Mr Patrick Hulbert, Mr R. S. Johnson-Gilbert, Mr John B. Kinross, Mr Percy Levy, Mr Walpole Lewin, Mr H. V. Litchfield, Mr John Logue, Mr Henry Lumley, Mr Richard Lumley, Mr Martin Painter, Professor A. J. Harding Rains, Mr J. L. Reed, Mr Barnett Shine, Mr J. F. P. Tate, Mr D. J. Watts and Professor Andrew Wilkinson.

Magdalene College Association
Lord Ramsey of Canterbury presided at a dinner given at Magdalene College, Cambridge, yesterday which was attended by members of Magdalene College Association. A presentation was made by Lord Ramsey on behalf of the association to Mr Walter Hamilton to mark the occasion of his retirement in September of this year as Master of the college.

Marketing Education Group
The Marketing Education Group of the United Kingdom held their annual dinner at Hull College of Higher Education last night. Professor Michael Baker presided, and among the guests were Mr John Stoddart and Mr Peter Blood.

Service dinners

Royal Air Force Germany
Sir John Killick, the United Kingdom Permanent Representative on the North Atlantic Council, was the guest of honour last night at a guest night held at RAF Rheindahlen by Air Marshal Sir John Stacey and the officers of Royal Air Force Germany. Group Captain G. Biggar presided and 126 officers attended.

Tri-Service Staff College
The annual Tri-Service Staff College dinner was held at the Royal Naval College, Greenwich, last night. The Admiral President, Rear-Admiral C. A. W. Weston, presided, and the Chief of the Defence Staff, Marshal of the RAF Sir Neil Cameron, was the principal guest. Among those present were:
Admiral Sir Terence Lewin, General Sir Roland Gibbs, Air Chief Marshal Sir Michael Beetham, Lieutenant-General J. C. C. Richards, Vice-Admiral J. S. C. Lea, Major-General J. M. Gow, Air Vice-Marshal M. G. Beavis, Major-General F. E. Kitson and Air Vice-Marshal J. B. Curtiss.

Supper party

Conservative Group for Europe
Mr Edward Heath, MP, President of the Conservative Group for Europe, addressed members at a supper meeting at St Stephen's Club last night. Miss Beryl Goldsmith, deputy chairman, presided. Mr Bernard Weatherill, deputy Chief Opposition Whip, and Mr Douglas Hurd, MP, were among members of both Houses of Parliament and members of the group present.

Latest wills

Mr Cecil Billsdon Parker, of Sheffield, postal employee, left £45,245. He left all his property equally among Fairthorn Convalescent Home, Dore, PDSA, *Telegraph & Star* Old Folk's Fund and Cheshire Foundation Homes.

Miss Bertha Joyce De Bois MacClaren, of Parkstone, left £86,519 net. She left her home to St Andrew's United Reformed Church, Bournemouth, for the Retired Ministers Housing Trust.

Other estates include (net, before tax paid; tax not disclosed):
Hadlow, Mr Cyril Albert, of Herne Bay £263,009
Johnson, Mr William Knowles, of Kings Langley, intestate .. £141,991
Marzetti, Mrs Gwendoline Olive, of Sandwich Bay £274,233
Milner, Mr Ronald Henry, of Salisbury £141,377
Shelley, Mr Eric Robert, of Sutton Coldfield £326,270
Skinner, Mr Richard William, of Newton Longville .. £119,263

Merchant Taylors' Company

The Merchant Taylors' Company has elected the following officers for the ensuing year:
Master, Colonel R. S. Langton; First Upper Warden, Lord Reigate; Second Upper Warden, Mr P. A. S. Blomfield; Uper Renter Warden, Sir Peter Studd and Mr P. M. Woolley.

Polytechnic sculptor

Mr Timothy Scott has been appointed sculptor-in-residence at the Polytechnic of North London for one year, with help from the Arts Council. It is the first such appointment at a polytechnic.

English-speaking Union

The Archbishop of Canterbury gave an address at a service of dedication and thanksgiving held at St Margaret's, Westminster, yesterday to commemorate the diamond jubilee of the English-Speaking Union. Sir Patrick Dean, chairman of the English-Speaking Union of the Commonwealth, and Mrs Anne Armstrong, chairman of the English-Speaking Union of the United States, read the lessons. Among others present were:
Lady Dean, the High Commissioner for Mauritius and Lady Teelock, the High Commissioner for Canada and Mrs Martin, the American Ambassador and Mrs Brewster, the High Commissioner for the Bahamas and Mrs Roberts, the High Commissioner for Swaziland and Mrs Mamba, the Deputy High Commissioner for Ghana and Mrs Kunton and Mr Frank Judd, Minister of State for Foreign and Commonwealth Affairs.

Van Dyck for York

A portrait by Sir Antony Van Dyck, "Albert de Ligne, Prince of Brabancon and Arenberg", accepted by the Treasury in lieu of capital transfer tax, has been allocated to the City of York Art Gallery.

25 years ago

From The Times of Monday, July 13, 1953

Mr Beria's crimes

During the past 48 hours Moscow has greatly intensified its propaganda on the radio and in the press to convince the public of the heinous nature of Beria's crimes in what, no doubt, is an attempt to forestall the reaction to a move which, startling as it was to the outside world, must have been even more startling and even unsettling to the Russian people. Millions of Russians are stated to have taken part in specially convened meetings in the capital and many cities throughout the Soviet Union denouncing the traitor Beria and approving the government's policy. Everywhere the people are said to have branded wrathfully the criminal actions of Beria, the enemy of the party and the people, and called for heightened revolutionary vigilance. At these meetings Beria was denounced as a bandit, as a new Tito, a despicable traitor, ideological hireling of foreign imperialism, a bourgeois renegade, vile provocateur, adventurer and agent of foreign powers who under false pretexts attempted to sew discord and hostility among the peoples of the USSR. In a report of one such meeting in Leningrad a woman is described as having wept bitterly when she heard how Beria had become the enemy of the Soviet peoples and traitor to the party.

Science report

Bacteriology: Antibiotic resistance

One of the most intractable matters in the treatment of bacterial disease is that of resistance to antibiotics. As the result of the widespread and often indiscriminate use of antibiotics, resistance to most of the commonly used antibiotics has arisen in nearly all medically important bacteria. Resistance is often determined by genes carried on small circular bacterial chromosomes, plasmids, which are quite independent of the main bacterial chromosome.

Each bacterium carries one or a few copies of those plasmids. Some types of plasmid, including many that carry antibiotic resistance, can infect other bacteria, and in that way antibiotic resistance can spread rapidly through a bacterial population. A possible new reservoir of such plasmids in bacteria inhabiting humans has just been identified.

One of the main reservoirs of antibiotic resistance is the human and animal body. Antibiotic resistance plasmids carried by the normal body flora, such as the gut bacterium, *Escherichia coli*, can be transmitted in the gut to related bacteria that cause disease, such as *Salmonella* species. In a recent issue of *Nature*, Dr Donald Guiney and Dr Charles Davis of the departments of pathology and medicine, University of California, San Diego, report the discovery of an antibiotic resistance plasmid in another normal inhabitant of the human body. *Bacteroides ochraceus*, which is commonly found on the mucous membrane of the mouth, throat and nose. Other *Bacteroides* species make up a large part of the normal bacterial flora of the large intestine.

Bacteroides are anaerobic; they thrive in the absence of oxygen. Such anaerobes make up most of the flora of the gut which provides an environment poor in oxygen. Recently *Bacteroides* species have been recognized as one cause of post-operative wound infections and septicaemia. Dr Guiney and Dr Davis have determined that the resistance plasmid found in *B. ochraceus* specified resistance to the antibiotics chloramphenicol, tetracycline, kanamycin and streptomycin. That strain of *B. ochraceus* is also resistant to ampicillin, but in that case the resistance is determined by a chromosomal gene. That means that it will not be so rapidly disseminated to hitherto sensitive bacterial populations.

Dr Guiney and Dr Davis also show that *B. ochraceus* can transmit its antibiotic resistance plasmid to *E coli* in laboratory tests. Its close relative, *B. fragilis*, which inhabits the large intestine, has been shown by other workers to transmit drug resistance to *E. coli*, although no plasmids have yet been demonstrated in *B. fragilis*.

As *Bacteroides* species make up such a large part of the gut flora, the authors suggest that they may be an important reservoir of transmissible antibiotic resistance genes. Antibiotic resistance in *Bacteroides* also poses a difficulty in treating the infection it can sometimes cause.

By Nature-Times News Service. Source: *Nature*, July 13 (274, 181; 1978).
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University news

Cambridge

Elections and awards

QUEENS' COLLEGE. First year college exhibitions: P. A. Bancroft and S. J. Roberts, economics; N. D. B. Dorey, geography.
Second year foundation scholarships: S. P. Wade, archaeology and anthropology; W. D. B. Porter, engineering; M. W. M. Saunders, English; J. Davis, geography; N. Rowe, history; A. R. Christie and J. A. Grainger, law; P. S. Harlow, S. H. Harmsworth, P. H. Haynes, S. P. Meacham and J. M. V. Spencer, mathematics; H. D. Keelan, music; I. F. Ainslie, G. P. Barwood, R. J. Davis, P. L. Taylor and R. B. Thorpe, natural sciences.
Third year foundation scholarships: B. J. Mitchell, engineering; M. A. Soames, English; J. A. F. Butcher, medical sciences; C. M. Foale, R. F. Lawn and S-E. O. Tagerud, natural sciences.
Bachelor scholarships: D. J. Brown, C. M. Foale, P. W. Frew, D. S. Lutchman, S. P. Luttrell and S. G. Roberts, natural sciences.
Prizes: Archaeology and anthropology: S. P. Wade. Economics: P. A. Bancroft, S. J. Roberts. Engineering and electrical sciences: A. P. Clark, D. A. Ireland, M. J. Kershaw, B. J. Mitchell, W. D. B. Porter. English: P. J. Smith, M. A. Soames; M. W. M. Saunders. Geography: J. Davis; N. D. B. Dorey. History: J. M. Black, N. Rowe. Law: I. A. E. Jinley, A. R. Christie, J. A. Grainger, S. N. Bridge, G. P. Neves, R. G. Young. Mathematics: S. J. Thompson, P. S. Harlow, S. H. Harmsworth, P. H. Haynes, S. P. Meacham, J. M. V. Spencer. Medical sciences: J. A. F. Butcher. Modern and medieval languages: E. A. Robson; R. D. Mattick; S. N. Botterill; P. T. Fletcher; S. C. Penney, O. N. Symons. Music: H. D. Keelan. Natural sciences: J. Austin, D. J. Brown, K. J. Brown; C. M. Foale; P. W. Frew; D. S. Lutchman, R. F. Lawn; S. P. Luttrell, J. R. Ridley; S. G. Roberts; S-E. O. Tagerud; J. F. Ainslie; G. P. Barwood; R. J. Davis; P. L. Taylor; R. B. Thorpe; A. J. Green. Veterinary medicine: J. C. M. Lewis.
Special Prizes: Joshua King: J. M. Black; D. J. Brown; M. J. Kershaw. Hughes: C. B. Chaloner; H. D. Keelan; S. P. Wade. Penny White: S. J. Thompson. Chalmers: S. P. Luttrell. Chase: D. S. M. Nussbaum. Melsome: J. A. F. Butcher. Lucas Smith Memorial: J. A. Grainger; proxime accessit, S. N. Bridge. Mosseri: I. M. Harvey. Openshaw: P. H. Haynes.

London

Mr Roderick MacFarquhar, MP, has been appointed a member of the governing body of the School of Oriental and African Studies, in succession to Sir Richard Beaumont, who retires on August 31.

Essex

Honorary doctorates will be conferred on the following on July 20:
Mr Roy Jenkins, President of the European Commission; Mr James Cameron, author, journalist and broadcaster; Professor Sir Nevill Mott, MA, FRS, physicist and formerly Cavendish Professor of Cambridge University; Professor John Wisdom, philosopher and fellow of Trinity College, Cambridge; Mr Edgell Rickword, poet.

First-class degrees:
BA: L. Bollard, mathematics, Kettering Tech C; J. R. Burrow, government, Bp's Stortford C; Juliet Cordingley, language & linguistics, Braintree Co HS and Southampton C; G. A. D'Angelo, sociology, San Marcos Univ, Lima, and Complutense Univ, Madrid; G. Day, literature, Rl Masonic S; M. Habib, literature, H. Mellish GS; R. M. Hearne, literature, Didsbury C of E; S. J. Neale, government, Ashcroft HS and Bernfield C, Luton; Pauline Y. Thomas, history, Maryknoll Conv Sec S, Hongkong, and St Osyth's Training C, Clacton; J. E. Wade, sociology, St Olave's GS, Orpington, and Norwood Tech C; A. M. Walker, sociology, Merchant Taylor's, Crosby; Sarah H. Webb, philosophy & art, Lewis Priory Comp S; N. D. Wilson, economics, Ferryhill Sec S; Lynn Worley, mathematics, Pitshel S, London.
BSc: P. Crutchley, biological sciences, Hemsworth HS; J. A. Gulliver, electrical engineering, Marling S and Oxford Poly; P. J. Pettit, computing science, Lewes Priory Comp S; Swee Hong Phee, computer and communn eng, Gan Eng Seng S, Singapore and Singapore Poly; R. Watts, physics, Brightlingsea C Sec S.

Kent

First-class degrees:
English: G. C. Booth, Sir W. Turner's S; R. G. Dessent, Ashville C; Bonita J. Morson, Wigston GS; Susan M. Ron, Leicester Coll S. English & Philosophy: S. J. Harding, Rumney Tech C, Cardiff. Philosophy & History: S. A. Hipkin, Wolverhampton GS. Theology: Rev R. J. Lawden, Presentation C, Reading. History: Elizabeth I. Shakespeare, Anne Hathaway's, Langley Park S. Mathematics: B. L. Peller, Wadham S, Crewkerne; A. J. Turner, Presentation C; Z. B. Yusoff, United World C; St Donat's. Politics & philosophy: A. Barrientos, Chilean Univ. Law & French: N. J. Grief, Spalding GS. Economics: M. W. Welford, Sc Fm C, Benfleet. Communications engineering: M. P. Fulda, Guildford RGS. Computer science: Susan C. Davies, St Felix S; A. Jarpey, St Edward's C, Liverpool. Biochemistry: P. A. Kitchin, Rushcliffe Comp S, W Bridgford. Physics: A. A. Lailes, Hartridge HS, Newport; N. V. Wellard, City of Lond S. Chemistry: Anne Riches, St Albans GS; R. P. Robinson, Torquay GS. Electronics: P. C. Upshall, Bishopshalt S, Hillingdon; D. H. Evans, Caister Sec Mod S.

Heriot-Watt

Dr Ethel M. Gray, former Principal of Craigie College of Education, Ayr, and Lord Ross, Senator of the College of Justice in Scotland, have become members of the Court.

Oxford class lists

PSYCHOLOGY, PHILOSOPHY, and PHYSIOLOGY

No Class I issued.
Class II: A. K. Bates, Oriel, Wolverton GS; Josephine M. Chilton, Som, Brighton and Hove HS; Julia E. Clark, Wadh, Davies's; G. M. W. Cleverley, Oriel, Millfield S; M. R. Cockell, BNC, Ravenbourne S; Alison A. Collins, LMH, Wells Cath S; J. P. Crosse, Magd, Cranleigh S; Rosemary J. Davies, St Anne's, Cheadle Hulme S; B. J. Gillingham, New Coll, Sherborne; D. H. Grubin, Oriel, Columbia Univ; P. W. Harbottes, Magd, Oakham S; M. J. Henry, Queen's, Cranleigh S; D. J. Humphreys, Keble, Shrewsbury S; G. A. Jenkins, Ball, Winchester; Lucy C. Johnstone, St Hilda's, Stamford HS; E. A. Kennington, St J, Bryanston S; G. H. Lewis, Univ, Wellington; P. D. Liles, Jesus, Crossgcollon Comp S; A. T. Lury, St Cath, S Langton GS; W. A. Meudling, Magd, Harrow; J. Morgan, St J, Winchester; Kathleen T. Mullen, St Anne's, Oxford HS; D. M. J. Norman, Ball, Newcastle RGS; G. C. Preston, Univ, Wallingford GS; P. C. Reid, Queen's, Auckland Univ, New Zealand; A. J. A. Romanis, Pmb, Gosforth HS; G. T. R. Rowe, Ch Ch, Eton; Rona C. Sinter, LMH, Gresham's; N. R. Smith, St Cath, Magdalen C S; K. M. Tritton, New Coll, Sir W Borlase's S; T. R. Van Oss, Magd, Radley.
Class III: A. W. L. Murphy, New Coll, Westminster; P. E. Richardson, Keble, K Edward VII S, Lytham.

Corrections

Elections at Oxford of D. G. Harris, Exeter, to a lectureship in politics and of J. A. Cocks and K. M. Nicholas to Dame Catherine Fulford Senior Scholarships, reported on Tuesday, should have appeared under the heading of St Hugh's College, not Lady Margaret Hall.

D. J. Beaven, E. B. L. Fitzsimons and J. G. Wilson, who were included in the Cambridge tripos list for the degree of LLB, published on June 29, were members of Christ's College and not Churchill.

In the mathematical tripos, part 3 list, on the same day, the colleges of A. J. Apps, M. C. Cook and J. S. Wiley should have been Christ's and not Churchill.

T. V. M. Lea, Latymer Upper School and Jesus, was omitted from the mathematical tripos part II, class I list. R. G. Frimston, whose degree in BCL was reported in the Oxford class list published on June 24, attended St John's School, Leatherhead.

Stock Exchange Prices

Equities climb again

ACCOUNT DAYS: Dealings Began, July 10. Dealings End, July 21. § Contango Day, July 24. Settlement Day, Aug 1

§ Forward bargains are permitted on two previous days

BRITISH FUNDS

1977-78 High	Low	Stock		Price	Ch'ge	Int. only Yield	Gross Red Yield
[illegible]							

COMMONWEALTH AND FOREIGN

[illegible]

LOCAL AUTHORITIES

[illegible]

1977-78 High	Low	Company	Price	Ch'ge	Gross Div pence	Yld %	P/E
Investment Dollar Premium			108¼ (109¾%)				
Premium Conversion Factor			0.6635				

FOREIGN STOCKS

[illegible]

DOLLAR STOCKS

[illegible]

BANKS AND DISCOUNTS

[illegible]

BREWERIES AND DISTILLERIES

[illegible]

COMMERCIAL AND INDUSTRIAL

A—B

1977-78 High	Low	Company	Price	Ch'ge	Gross Div pence	Yld %	P/E
122	77	AAH	102	..	9.2	9.0	7.5
42	25	AC Cars	36	..	1.4	4.0	7.6
99	39½	AGB Research	92	..	5.2a	5.6	9.6
229½	134	APV Hldgs	215	..	8.7	4.0	7.9
73	43	Aaronson Bros	69	..	3.0	4.3	6.4
116	62	Acrow	110	..	3.6	3.3	12.5
98	53	Do A	84	..	3.6	4.3	9.6
45½	11	Adda Int	44½	..	1.0	2.3	8.2
282	150	Adwest Group	262	..	15.2	5.8	7.2
63	34	Aeron't & Gen	58	..	3.5	6.0	10.3
62	42	Airfix Ind	51	..	4.6	9.0	6.7
11½	7¼	Akzo	£10¾	..	..	..	..
197	79	Albright & W	187	h ..	7.8	3.7	12.2
162	147	Alcan Ord	148	..	15.0	10.1	4.7
96	69	Do 10¼%	£81½	..	1050	12.9	..
160	71	Do 9% Cnv	£145	..	900	6.2	..
300	205	Alginate Ind	265	..	21.2	8.0	7.7
77	44	Allen E. Balfour	47	..	6.6	14.0	9.9
58	29½	Allen W. G.	47	..	4.3	9.1	5.2
100¾	44¼	Allied Colloids	71	-2	2.4	3.4	12.5
74	43	Allied Insulators	71	..	6.3	8.8	5.4
17	7½	Allied Plant	15	..	1.1	7.1	7.3
72	19	Alpine Hldgs	67	..	3.8	5.6	17.3
330	210	Amal Metal	330	..	24.0	7.3	13.4
141	57¼	Amal Power	140	..	8.0	5.7	3.7
41	21	Amber Day	40	+¼	3.0	7.6	5.7
29	8	Amber Ind Hldgs	28	..	0.8	3.0	4.8
96	41	Anchor Chem	67	..	6.3	9.3	4.3
68½	34	Anderson Strath	68½	..	4.7	6.9	6.5
90	48½	Anglia TV 'A'	82	+6	6.7	8.1	5.7
580	390	Anglo Amer Ind	580	+10	42.2	7.3	6.2
42	22	Ang Swiss Hldgs	33	..	..	..	..
98	49	Appleyard	96	+3	9.5a	9.9	7.7
40	18½	Aquascutum 'A'	40	..	2.3	5.8	5.4
134	69¼	Arlington Mtr	127	..	11.7	9.2	9.6
75	38	Armitage Shanks	71	+1½	6.5	9.2	11.1
73	39	Armst Equip	62	..	3.2	5.1	10.6
94	55¼	Ass Biscuit	77	+1	4.8	6.2	5.2
250	85	Ass Book	225	-3	6.1	2.7	7.4
76½	48	Ass Brit Food	65	..	3.5	5.4	6.7
142	82	Ass Engineer	109	..	8.3	7.6	5.6
71	36	Ass Fisheries	42	..	4.6	10.8	4.1
82	26½	Ass Leisure	61½	+1	4.3	6.9	11.5
196	121	Ass News	167	-2	7.2	4.3	7.0
65	20	Ass Paper	60	..	4.6	7.6	6.4
119	69½	Ass Tel 'A'	115	..	9.9	8.6	6.8
39	23	Ass Tooling	32	..	3.5n	10.8	11.9
48	23	Astbury & Mdley	48	..	1.8	3.6	5.4
58	27	Atkins Bros	50	-1	5.6	11.1	5.6
43	16	Audiotronic	18	..	..e	..	4.5
38	22	Ault & Wiborg	38	..	3.0	7.8	7.7
99	56	Aurora Hldgs	93	..	8.0	8.6	4.3
102	30	Austin E.	98	..	5.8	5.9	4.5
87	30	Automotive Pd	83	..	2.1	2.5	8.6
40	14½	Avana Grp	40	+¼	1.7	4.1	7.2
174	112	Averys	160	+2	9.8	5.5	9.3
218	74	Avon Rubber	205	..	14.1	6.8	3.0
347	235	B.A.T. Ind	312	+2	22.6	7.2	5.7
295	203	Do Dfd	280	..	..	..	..
68	39	BBA Grp	51	..	3.6	7.1	5.2
114	71	BET Dfd	105	+2	8.1	7.7	7.9
136	97	BICC	123	+3	10.7	8.7	10.5
92	61	BOC Int	71½	+1	5.3	7.4	5.2
278	111	BPB Ind	219	..	11.6	5.3	5.0
54	26	BPM Hldgs 'A'	51	..	4.3n	8.5	6.3
42¾	17½	BSG Int	41¼	..	3.2	7.7	4.0
151	86	BSR Ltd	97	+1	7.2	7.5	6.5
277	129½	BTR Ltd	273	+4	12.7	4.6	9.2
144	70	Babcock & W	132	+1	8.0	6.0	6.5
36	21	Baggeridge Brk	31	..	3.5	11.4	9.5
9½	3	Bailey C. H. Ord	4½	-¼	0.3	6.6	37.5
150	93	Baird W.	165	..	14.1	8.5	5.4
112	65	Baker Perkins	95	+1	6.5	6.9	3.2
53	29½	Bambergers	49	..	4.9	10.0	7.8
87	34	Barker & Dobson	83	-1	2.3	2.8	6.2
15	3½	Barker & Dobson	11½	..	..e	..	30.1
240	144	Barlow Rand	235	..	17.7	7.5	4.6
109	39	Barr & Wallace	107	+1	5.8	5.3	3.6
108	37	Do A	106	+1	5.6	5.3	3.5
128	54½	Barratt Devs	102	+1	12.2	12.0	4.8
34	24	Barrow Hepbn	29	..	5.6	19.2	5.0
59	33½	Barton & Sons	50	+3	4.1	7.0	6.1
135	60	Bassett G.	121	..	8.6	7.1	6.0
90	29	Bath & P'land	76	+1	5.2	6.8	4.3
75	34	Beales J.	75	..	4.4	5.8	3.2
202	66	Beatson Clark	184	..	7.8	4.2	4.9
52	27½	Beaufort Grp	48	..	5.1	10.5	8.0
74	48	Beckman A.	74	..	7.4	10.0	8.2
690	372	Beecham Grp	662	+7	28.2	4.3	13.6
83	39½	Bejam Grp	66	..	2.3	3.5	15.3
83	54	Bemrose Corp	70	+1	5.8	8.3	9.3
75	22½	Benn Bros	75	+1	3.6	4.8	12.1
240	74¼	Berisf'd S & W	246	..	6.5	4.5	5.2
62	31	Berisfords	56	..	3.7	6.6	4.7
57	36	Bert & May	56	..	4.3	7.6	9.8
166	122	Bestobell	155	..	14.3	9.2	7.0
60	28	Bett Bros	59	..	2.7a	4.6	9.2
249	102	Bibby J.	234	+2	9.9	4.2	4.4
56	28½	Bifurcated Eng	46	..	4.3	9.3	4.6
84	50	Birm'gham Mint	72	..	6.6	9.2	7.8
230	149	Bishops Stores	155	..	3.9	2.5	10.9
205	57	Do A NV	124	..	3.9	3.2	8.7
123	68	Black & Edg'tn	110	..	6.6	6.0	13.4
63	32¾	Blackwd Hodge	63	+½	2.9	4.7	6.5
30	13	Blackwood Mt	26	..	..e	..	14.9
250	122	Blagden & N	250	..	18.2	7.3	10.7
294	152	Blue Circle Ind	240	..	14.2	5.9	6.1
72	29	Blundell Perm	70	-1	4.8	6.9	6.8
13	7½	Boardman K. O.	12½	..	1.5	11.8	3.3
71	33	Bodycote	59	..	3.4	5.8	5.7
35	17	Bonser Eng	26	-2	2.2	8.4	7.5
266	129	Booker McCon	253	+2	10.7	4.2	7.4
212	84	B'sey & Hawkes	167	+2	7.7	4.6	6.8
181	97	Boot H.	158	..	13.9	8.8	3.8
242	135	Boots	207	+5	5.0	2.4	14.6
97	43	Borthwick T.	47	+1	9.4	20.0	6.5
17½	11¼	Boulton W.	16¾	..	1.7	10.2	4.6
216	160	Bowater Corp	198	..	14.7	7.8	8.6
66	34	Bowthorpe Hldgs	51	..	2.5n	4.8	6.0
100	62	Brabv Leslie	94	..	8.0	8.5	3.5
73	60	Brady Ind	65	..	8.6	13.2	12.3
77	54	Do A	54	-2	8.6	15.9	10.2
40	27½	Braham Millar	36	..	2.4	6.4	4.8
40	27	Braid Grp	38½	-1½	2.2	5.6	5.7
179	67½	Brathwaite	130	-3	11.7	9.0	7.3
152	44½	Brammer H.	148	..	6.4	4.3	9.7
57	38	Bremner	57	..	5.8	10.1	14.4
191	70¼	Brent Chem Int	179	..	4.7	2.6	15.0
54	25	Brent Walker	54	..	1.9	3.5	22.4
45	22	Brickhouse Dud	42	-1	3.6	8.5	6.4
172	90	Bridon	98	+1	9.3	9.5	9.7
41½	27½	Bright J. Grp	29½	+½	3.7	12.4	10.7
49	29	Brit Car Auctn	43½	..	3.8b	8.8	10.7
246	137	Brit Home Strs	208	+1	9.5	5.1	15.2
28	20	Brit Leyland	23	..	..b	..	..
120½	77	Brit Northrop	81	..	9.1	11.2	3.2
55	31	Brit Printing	49	-1	4.8	9.8	4.4
92	60	Brit Sim Spee	87	..	7.8	8.9	7.6
124	69½	Brit Sugar	112	-2	7.2b	6.5	7.6
70¼	30½	Brit Syphon Ind	61	-½	4.6	7.5	4.4
59¼	30¼	Brit Tar Prod	57	+½	2.1	3.6	10.5
94	36¾	Brit Vita	94	+3	2.7	2.9	4.1
30	13½	Brittains	27	..	2.1	8.4	7.0
71½	44	Brockhouse Ltd	66	..	5.8	8.8	6.3
56	41	Brocks Grp	70	..	5.2	7.4	17.7
715	345	Broken Hill	700	-5	19.5	2.8	70.0
40	26	Brook Eng	30	+1	2.4	7.9	4.5
72	35	Brook St Bur	68	..	6.4	9.4	13.7
56	38	Brooke Bond	44½	..	4.3	9.7	3.7
37	17	Brooks Tool	34	+1	3.9b	11.0	7.2
156	48	Brotherhood P.	152	..	9.6n	7.3	12.1
136	23	Brown & J'kson	136	-2	1.5	1.1	12.0
100	74	Brown & Tawse	96	..	7.2	7.6	5.5
61	37	BRK	52	..	3.3	6.4	6.5
27	12	Brown Bros Cp	24½	-½	1.6	6.6	14.1
398	85	Brown J.	395	+6	13.2a	3.2	4.1
224	95	Bruntons	202	..	20.6b	10.4	9.1
58	37	Bryant Hldgs	47	..	3.6	7.6	9.9
113	61½	Bullough Ltd	140	+4	9.3	6.7	5.8
55	27	Bulmer & Lumb	55	..	4.7	8.6	4.5
220	87	Bunzl Pulp	164	..	7.4	7.1	4.6
85	35	Burco Dean	74	+2	6.2	8.4	7.4
52	22	Burgess Prod	45	..	3.5	7.4	7.4
190	64	Burnett H'shire	190	-1	4.3	2.3	5.0
189	63	Do A NV	189	+1	4.2	2.2	5.0
39½	26	Burns And'son	38	..	2.3	6.0	5.5
17¼	9	Burrell & Co	12¼	-¼	1.4	11.0	20.2
190	130	Burt Boulton	175	..	15.2	8.7	5.0
142	50	Burton Grp	117	..	2.3	1.9	..
130	39	Do A	114	+1	2.2	2.0	..
68	30	Butterfld-Harvy	62	..	3.4n	5.4	8.5

C—E

1977-78 High	Low	Company	Price	Ch'ge	Gross Div pence	Yld %	P/E
35	24¾	CH Industrials	35	-½	3.0	8.7	6.2
59½	33½	Cadbury Sch	53½	-1	4.6	8.6	6.9
131	70	Caffyns	114	..	8.7	8.5	7.4
60	45	C'bread Robey	58	..	2.5	4.3	15.3
134	80	Campari	117	..	3.0	2.6	6.0
121	64	Do B	104	..	..	..	..
82	45½	Camrex Hldgs	62	..	5.0	8.1	5.2
65	45	Canning W.	62	..	5.3	8.6	5.0
138	97	Cape Ind	125	..	12.4	9.9	3.3
102	37	Caplan Profile	100	+1	7.3	7.3	6.5
90	33½	Capper Neill	82½	..	3.2	3.9	4.3
95	33	Caravans Int	77	+½	7.3	9.5	2.9
72	35	Carclo Eng	72	..	4.5	6.3	5.3
40	25	Carless Capel	34	-2	2.4	6.8	9.5
200	59	Carlton Ind	192	xh ..	8.3	4.3	7.4
50	23	Carpets Int	37	..	..	..	14.5
48	16½	Carr J. (Don)	45	..	1.4	3.2	7.0
49½	22½	Carr'tion Vir	37½	..	3.2	8.5	4.7
110	68¼	Carroll P. J.	96	..	9.7	10.2	3.2
45	25	Casket S Hldgs	39	-½	3.3	8.5	4.6
25	7	Causton Sir J.	17	+½	..e	..	4.2
165	88	Cawoods	138	..	5.3	3.9	10.2
30½	20	Celestion	30	-½	1.1	3.8	5.9
94	52¾	Cement Rdstone	84	-1	4.5	5.3	9.1
17½	22	Cen & Sheer	63½	..	3.6	5.6	10.1
60	35¼	Central Man	52	..	4.6	8.9	3.8
263	64	Centreway Ltd	236	..	17.5	7.4	6.7
52	34	Ch'mbn & Hill	50	..	4.1	8.3	3.5
59½	27½	Chamberl'n Grp	46	..	4.6b	9.1	5.0
31	8½	Change Wares	20½	..	0.6b	3.0	25.4
27½	..	Do Cnv Cum	29	..	2.9	8.1	..
120	91	Chloride Grp	117	+3	7.8	6.6	11.2
110	57	Christies Int	110	+1	5.0	4.5	9.6
52	37	Christy Bros	49	..	4.3	8.7	4.7
148	83	Chubb & Sons	121	+1	5.9	4.9	4.9
198	57	Church & Co	162	+2	5.1	3.2	6.5
73	45	Coalite & Chem	66	..	4.2	6.4	4.7
79	50	Coates Bros	70	..	3.5	5.0	6.5
77	45	Do A	69	..	3.5	5.1	6.7
84	57	Coats Patons	73	+½	4.9	6.8	4.9
120	47	Cole R. H.	114	..	5.6	4.9	5.9
62	33	Collett D'son	56	..	5.0	8.5	3.9
189	99	Collins W.	136	-1	7.0	5.2	8.4
186	99	Do A	131	-1	7.0	5.4	8.1
28	14	Comben Grp	20	..	2.6	9.9	5.5
101	51	Comb Eng Strs	96	+1	4.9	5.0	12.2
137	80	Comet Radiov'n	128	-2	3.9	3.0	11.6
114	64	Compair	93	..	5.7	6.2	7.4
37½	20	Compton Webb	34	..	2.8	8.3	8.1
30	16	Cook W.	28	..	2.4	3.3	6.2
65	37	Cope Allman	61	..	5.2	8.6	6.2
17	9	Copson F.	15	..	1.1	7.5	7.6
38	16½	Cosalt	34½	..	2.8	8.1	4.8
144	54½	Cora Leisure	55	-1½	9.1a	3.6	5.6
72	33	Cornercroft	65	h ..	6.3b	9.7	13.7
59¼	22¼	Cosalt	54	s +1	3.4	6.3	4.9
221¼	89¼	Costain R.	186	..	3.9	2.1	6.2
48	8	Countryside	46	+3	1.8	3.9	16.0
112	73	Courts (Furn)	107	..	5.3	4.9	6.6
109	73	Do A NV	107	..	5.3	4.9	6.6
135	90	Courtaulds	122	+5	11.4	9.3	11.0
72	30	Courtney Pope	61	..	3.6	5.9	8.7
78	30¼	C'wan de Groot	70	+1	3.5	4.8	4.2
44½	23	Cowie T.	38	..	2.7	7.1	3.4
44	15	Crellon Hldgs	16	..	..e	..	..
89	28	Crest Nicholson	83	..	5.6	6.7	9.8
72	43	Croda Int	54½	+½	3.3	6.0	6.6
43	25	Cronite Grp	40	..	3.7	9.3	13.4
65	23	Cropper J.	65	+7	2.3	3.5	3.3
169	94	Crosby H'se	161	+1	..e	..	..
104	45	Crossley Bldg	104	h ..	6.3	6.0	14.6
98	48	Crouch D.	91	..	6.0	6.6	7.8
73½	25	Crouch Grp	69	..	4.2	6.0	12.1
61	32¼	Crown House	60	-1	4.7	7.9	8.9
45	28	Crowther J.	35	..	1.0	2.8	..
147	83	Cum'ns En Cv	£95	..	375	3.9	..
164	63½	Dale Electric	150	..	4.1	2.8	15.0
23½	14	Dana Corp	£22½	+¼	67.3	3.0	..
19½	9¼	Dartmouth Inv	18½	r ..	1.9	10.2	4.0
140	70½	Davies & New	130	..	11.1	8.5	19.9
95	29	Davis G.	94	+1½	5.0	5.3	4.2
298	150	Davy Int	251	+3	15.5	6.2	8.4
640	350	De Beers Ind	640	..	44.6	7.0	12.0
35	21	Deanson Hldgs	35	..	3.2	9.1	7.8
118	64¼	Debenhams	90	+1	8.0	8.9	8.6
360	128¼	De La Rue	357	..	15.2	4.2	6.6
580	233	Decca	410	..	16.6	4.0	11.7
555	223	Do A	400	..	16.6	4.2	11.5
81	49	Delta Metal	68½	+½	7.6	11.1	8.6
100	66	Denbyware	85	..	8.2	9.7	..
175	82	De Vere Hotels	160	..	7.1	4.4	23.2
65	20¼	Dewhirst I. J.	64	-1	2.0	3.1	6.9
143	89	DRG	119	-1	10.6	8.9	9.4
178	57	Diploma Inv	171	+1	5.8	3.4	10.4
74	28	Dixon D	70	..	3.8	5.4	31.1
175	63	Dixons Photo	137	+2	3.4	2.5	6.7
64	20	Dixor	57	..	0.9b	1.6	33.3
100	40¼	Dobson Park	100	..	6.1	6.1	8.1
84	41	Dom Hldgs	79	..	7.0	8.9	11.4
81	40	Dorada Hldgs	80	..	6.9	8.7	6.7
105	43¼	Douglas R. M.	95	..	4.8	5.1	6.6
29½	17	Dow'd & Mills	29	-½	1.7	5.9	13.4
250	105	Downing G. H.	222	..	17.3	7.8	3.3
217	93	Dowty Grp	217	+1	6.7	3.1	13.8
27	17½	Drake & Scull	27	..	..	..	4.1
31	14	Dreamland Elec	31	..	1.9	6.2	5.7
39½	27½	Dufay	36	..	2.1	5.9	13.4
123	72	Dunlop Hldgs	83	+7	8.0	9.7	6.1
37¼	8½	Duple Int	37	..	1.0b	5.9	6.7
87½	57½	Duport	69½	+½	6.8	9.8	4.7
134	41	Duraplpe Int	124	-1	6.2	5.0	7.5
51½	26	Dutton For	49½	+1	4.3	8.6	3.8
37	21	Dykes J. Hldgs	27	..	..	..	..
253	129	E.M.I.	137	+1	14.0	10.2	5.1
126	22¾	ERF Hldgs	120	+12½	3.7	3.1	5.5
55	35	E Lancs Paper	53	..	5.0	9.4	5.6
109	22	Eastern Prod	97	..	6.6	6.8	2.7
125	56	Eastwood J. B.	123	h ..	5.9	4.8	6.3
184	105	Edbro	184	+5	9.6	5.2	5.7
45	19	Elecu Hldgs	42½	..	2.9	6.8	11.8
52	32	EIS	51	..	4.5	8.9	5.4
470	89	Electrocomps	470	+2	7.5	1.6	61.4
26½	15	Electronic Mach	24	..	..	..	..
131	48	Electr'nic Rent	126	..	7.6	6.3	7.5
131	55½	Elliott B.	131	+1	8.1	6.2	4.5
44	14	Elliott Grp	20	..	..e	..	6.3
97	66	Ellis & Everard	90	..	7.6	8.4	16.6
27	14¼	Ellis & Gold	25½	+½	2.9	11.3	10.6
102	37	Elson & Robbins	89	..	5.0	5.6	7.0
21¼	10	Elswick Hopper	17	r ..	1.5	8.8	5.1
202	82½	Empire Stores	162	+4	7.3	4.5	12.8
18½	4¼	Energy Serv	16	-¼	0.3b	1.9	9.6
36	22	England J. E.	28	..	2.2	7.7	6.1
34	25	English & O'seas	28	+1	0.9	3.1	15.6
106	50	English Card Cl	85	..	4.5	5.3	4.6
109	69¼	Eng China Clay	75	+1	6.0	7.9	8.3
91	51	Erith & Co	91	..	8.3	9.1	11.4
220	122	Esperanza	123	+1	8.0	6.5	4.5
78	42	Eucalyptus Pulp	60	..	7.6b	12.6	2.0
129	54	Euro Ferries	127	-1½	4.2	3.3	6.1
107	52	Eva Industries	90	+1	7.3	8.1	4.2
211	121	Ever Ready	164	+3	6.5	4.0	7.5
47½	21	Erode Hldgs	36	..	1.7	4.8	5.9
37	14½	Ewer G.	37	+1	2.6b	6.9	9.6
19½	7¼	Excalibur	16½	..	0.8	4.7	6.5
108	65	Exch Telegraph	107	..	8.2	7.7	9.1
77¼	56	Expand Metal	69	+4	5.6	8.1	7.9

F—H

1977-78 High	Low	Company	Price	Ch'ge	Gross Div pence	Yld %	P/E
115	52	FMC	67	..	3.8	5.7	3.3
26	7	FPA Cons	24	..	..	..	7.3
63	25¾	Fairbairn L'on	56	..	7.6	13.5	5.0
78	37¾	Fairclough Cons	72	+2	3.8	5.2	6.4
117	29	Fairview Est	171	..	8.9	8.1	6.7
125	109	Farmer S.W.	122	..	7.7	6.2	4.9
300	81	Farnell Elect	294	..	10.0	3.4	12.2
47	13	Fed Lnd & Build	43	..	3.5	8.1	11.5
36	23	Feedex Ltd	32	..	2.1	6.5	6.8
150	111	Fenner J. H.	127	..	10.5	8.3	8.7
110	45	Ferguson Ind	110	+3	9.1	8.3	7.2
52½	14½	Fine Art Dev	52½	+½	2.8	5.3	10.9
390	150	Finlay J.	355	-5	22.7b	6.4	5.8
24	5	Finlay Pack	24	..	0.9	3.8	8.9
51½	10	First Castle	38	..	3.0	7.9	10.6
400	283	Fisons	373	+5	19.3	5.2	7.6
73	45	Fitch Lovell	63	..	6.1	9.7	7.9
83	43¼	Flutdrive Eng	80	h -1	5.2	6.5	8.5
68	28	Fodens	64	+2	3.8	6.0	4.2
145½	36	Fogarty E.	122	..	3.9	3.2	4.8
29	19½	Folkes Hefo NV	27½	+1	2.1	7.8	4.9
28	16	Ford M.	27	..	3.1	11.4	9.6
250	130	Ford Mtr BDR	185	..	8.3	4.5	19.5
156	49¼	Formimster	148	+1	6.0	4.1	7.5
212	121	Foseco Min	169	+4	6.9	4.1	11.4
129	39	Foster Bros	128	+1	4.3	3.4	12.2
35	18	Foster J.	34	..	3.8	11.1	4.9
104	60	Fothergill & H	101	..	9.4	9.3	8.3
48	24	Francis G. R.	40	..	5.4	13.4	7.2
74	26	Francis Ind	71	..	5.1	7.2	4.1
326	127	Freemans Ldn	318	+2	9.0	2.8	11.7
70	40	French T.	62	..	4.2	6.8	4.7
33½	14	Frenen Kier	26	..	2.7	7.6	6.2
96	53	Friedland Doggt	96	..	4.7	4.9	6.9
98	48	GEI Int	89	+2	6.3	7.1	5.4
67	33½	Galiford Brindley	55	..	5.1	9.3	5.9
16	7½	Garford Lilley	15	..	1.1	8.2	5.1
104	67	Garnar Scotblair	96	..	6.9	7.1	4.6
282	163	GEC	270	+2	6.6	2.5	9.6
104½	96½	Do F Rate	£99¾	+¼	1106	11.1	..
27	13¼	Gen Eng (Rad)	17	-1	1.5	9.1	4.5
330	195	Gen Mtr BDR	245	+5	11.0	4.5	23.8
204	124	Gestetner 'A'	200	+2	6.0	3.0	7.4
83	32¾	Gibbons Dudley	80	+1	3.8	4.7	4.0
105	35	Gieves Grp	84	..	6.8	8.1	5.6
136½	80¼	Gill & Duffus	133	..	6.6	5.0	8.1
65	27	Giltspur Ltd	59	-2	4.4	7.4	6.0
77	36	Glass & Metal	72	..	4.2	5.9	5.2
27	13	Glass Glover	25	..	1.9	7.6	6.9
667	400	Glaxo Hldgs	572	+7	16.2	2.8	11.5
54	19	Gleeson M. J.	40	..	2.9	7.2	6.1
68	34	Glossop & W.J.	66	..	5.7	8.6	6.9
120	76	Glynwed	102	..	12.4	12.2	10.7
70	39	Goldbg & Sons	70	+2	6.2	8.9	21.9
87	41	Gomme Hldgs	65	..	5.1	7.9	8.6
95	60	Gordon & Gotch	65	..	4.0	6.2	6.2
26	11	Gordon L. Grp	25	..	..	..	21.0
61	47	Grampian Hldgs	56	..	6.1	10.8	14.3
109	47¾	Granada 'A'	105	+1	3.1	3.0	11.5
116	63½	Grand Met Ltd	109½	..	6.7	6.3	8.8
155	77	Grattan W'hse	117	+1	8.4	7.2	9.1
345	193	Gt Univ Stores	284	+2	11.8	4.1	13.2
346	175	Do A	284	+4	11.8	4.1	13.2
52	17¾	Greenfield Mill	50	+2	2.7	5.5	6.5
55	25	Gripperrods	44	..	3.6	8.1	4.8
302	248	GKN	258	+5	23.6	9.1	7.6
120	49	HTV Grp	109	..	15.2	13.9	7.9
109	71	Haden Carrier	97½	..	11.5	12.1	12.9
114	55	Haggas J.	114	+1	1.0	0.9	8.3
109	63½	Hall Eng	106	..	6.7	6.3	5.9
225	99½	Hall M.	223	-1	10.7	4.8	9.2
66	34	Halma Ltd	66	+2	3.8	5.8	5.7
104	65	Hanimex Corp	98	+1	4.4	5.0	4.9
162	100	Hanson Trust	139	+2	20.0	7.7	6.3
51	26	Hardy Furn	28	..	..e	..	..
43	23	Do A	26	..	..e	..	..
61	35	Hargreaves Grp	56	..	4.9	8.7	5.9
59	34½	Harris Sheldon	48½	..	4.5	9.3	8.1
127	45	Harrison T. C.	112	+1	6.2	5.5	7.1
525	276¾	Harrison Cros	500	..	37.0n	6.6	10.0
104	52	Hartwells Grp	94	-1	20.2	10.8	2.9
228	113	Hawker Sidd	214	+2	8.2	2.8	8.0
76	43	Hawkins & T'son	69	..	6.1	8.8	4.5
78	24	Hawthorn L.	67	..	..	..	..
180	57	Hays Wharf	142	+1	7.7	5.4	14.7
49	27¾	Headlam Sims	49	r +2	2.6	5.3	4.0
21	6½	Helene of Ldn	21	-½	1.0	4.9	4.9
41	20	Helical Bar	41	-1	..e	..	24.4
92	39	Hend'son Kent	92	..	3.7	4.0	6.9
137½	94½	Henly's	122	..	23.6b	10.6	5.0
100	39½	Hepworth Cer	85	..	5.0	5.9	6.8
65	29¾	Hepworth J.	62	+2	3.6	5.8	8.9
11½	6½	Herman Smith	10½	..	..e	..	..
132¼	72	Hestair	101	..	9.5	9.4	3.9
88	37½	Hewden-Stuart	67½	..	1.9	2.9	7.1
29½	11	Hewitt J.	25	..	1.6	7.4	4.8
99	63	Hicking P'cost	95	..	10.9	11.1	5.1
220	94¼	Hickson Welch	194	..	5.4	2.8	5.2
97	36	Higgs & Hill	81	..	5.2	6.4	4.3
85	22¾	Hill & Smith	80	+2	3.0	3.8	4.9
130	76	Hill C. Bristol	110	..	11.0	10.0	34.8
300	121	Hillards	285	+2	8.7	3.0	6.5
92	66	Hoffnung S.	81	..	6.4	7.8	6.2
64	35	Hollas Grp	61	-1	6.4	10.5	3.8
74	34	Hollis Bros	69	..	6.7	11.2	5.4
151	70	Holt Lloyd	153	+3	10.6	6.9	11.1
277	157	Home Charm	264	..	5.5	2.1	21.2
410	205	Hoover	390	-5	22.5	7.5	11.6
412	196	Do A	380	-5	22.5	7.5	11.6
170	35	Hopkinsons	161	+3	7.7	7.4	3.3
92½	37	Horizon Mid	92½	..	6.6	8.2	9.4
137	71	Hse of Fraser	140	+1	7.2	5.2	10.3
80	29	Hoverlngham	78	..	2.9	3.7	3.7
75	23½	Do RV	75	..	2.2	4.2	5.3
32	11¼	Howard & Wynd	32	..	0.5	1.6	18.2
29½	10½	Do A	24	..	0.5	2.1	13.6
39	25	Howard Mach	25	-2	3.4	13.5	17.5
31	17	Howard Tenens	29½	..	2.6	9.1	..
77	39	Howden Grp	62	-3	5.6	9.1	17.2
16½	9¼	Hudsons Bay	£15¾	-¼	31.2	2.0	15.3
30	16	Hunt Moscrop	25	..	1.1	4.2	7.5
256	76	Hunting Assoc	190	..	4.5	2.4	5.8
132	63	Huntleigh Grp	121	-2	3.6	2.9	7.4
115	47	Hutch Whamp	113	-5	..	..	..

I—L

1977-78 High	Low	Company	Price	Ch'ge	Gross Div pence	Yld %	P/E
412	250	ICI	412	+12	31.4	7.6	5.7
118	75	IDC Grp	109	..	13.6	12.6	20.3
69	46	IMI	68½	+½	5.0	8.2	7.4
179	74	Ibstock Johns'n	164	..	9.3	5.7	6.1
445	329½	Imp Chem Ind	376	-4	25.0	6.7	5.1
120	73	Imp Cold Store	120	-4	8.3	6.9	4.5
89½	65	Imperial Grp	77	..	8.6	11.1	5.4
33	17	Ingall Ind	28	..	2.8	11.3	9.3
40	27	Ingram H.	39	..	4.3	11.2	6.0
77	44	Initial Services	74½	+½	6.6	8.8	12.5
76	41½	Int Paint	72	..	3.5	4.8	5.8
133	70	Int Timber	132	+2	10.7	8.1	9.7
97	47	Interest Grp	76	..	7.4	9.7	9.9
59½	45½	Itoh BDR	150½	..	8.6	0.9	..
67¼	29½	JB Hldgs	64	..	1.6	2.5	0.3
29	12	Jacks W.	27	..	1.0	3.7	..
75	37	Jacksons B'End	72	+4	..e	..	..
14½	5½	James M. Ind	11½	..	1.5	13.2	6.1
358	149	Jardine M'son	279	-7	6.5	2.3	..
197	96	Jarvis J.	169	-1	13.6	8.0	3.3
46	16	Jessups Hldgs	37	-1½	2.6	7.1	5.5
69	43¼	Johnson & F B	64	..	7.1	11.1	4.7
107	77	Johnson Grp	94	..	5.9	6.3	6.9
492	307	Johnson Matt	434	..	20.6	4.8	8.4
134	36	Johnson-Richd	94	..	2.7	2.9	8.8
90	42¾	Jones Stroud	86	+1	6.3n	7.4	8.5
44	21	Jourdan T.	40	..	4.4	11.0	4.5
73	27	K Shoes	67	+1	3.8	5.6	6.1
32½	19½	Kalamazoo	30½	..	3.1	10.1	7.0
135	36	Kelsey Ind	93	..	4.9	5.3	4.3
84	49½	Kenning Mtr	72	+½	6.9	9.6	5.4
44	21	Kent M. P.	34	..	3.2	9.4	9.2
80	13	Kitchen Taylor	72	..	1.5	2.1	7.2
131	52¾	Kode Int	126	+1	7.1	5.7	6.8
51½	13½	Kwik-Fit Hldgs	51	..	1.3	2.5	13.7
137¾	68¼	Kwik Save Disc	78	..	3.9	5.1	11.9
98	62	LCP Hldgs	88	..	8.3b	9.5	5.9
46	29½	LRC Int	38	+1	4.4	11.7	6.6
135	80	LWT Hldgs 'A'	120	..	10.5	8.7	7.3
216	88	Ladbroke	171	-15	11.7	6.8	6.4
58	25¾	Ladies Pride	58	+½	2.9	5.1	7.3
183	70	Laing J.	180	..	4.7	2.6	7.5
178	69	Do A	178	..	4.7	2.7	7.4
86½	40	Laird Grp Ltd	82	..	4.1	4.9	8.0
65	43	Lake & Elliot	51	..	5.3	10.4	11.5
42	31	Lambert H'wth	40	..	4.8	12.0	5.1
78	28	Lane P. Grp	57	..	5.0	8.7	4.0
131	85¾	Laporte Ind	110	+1	10.3	9.3	11.3
135	84	Latham J.	132	+10	11.4	8.7	8.3
136	45	Laurence Scott	106	+2	7.6	7.2	6.2
106	53	Lawrence W.	58	..	9.9	11.2	6.6
66	24	Lawtex	58	..	4.8	8.3	3.8
177	128	Lead Industries	144	+3	11.2	7.8	5.9
93	36	Le-Bas E.	41	..	2.8	6.7	..
25	15¾	Lee A.	21¾	..	2.3	10.4	4.7
117	22	Lee Cooper	117	s ..	3.8	3.2	4.4
172	60¾	Leigh Int	144	+2	6.6b	4.6	17.7
133	60¾	Leisure C'van	129	..	6.6	5.7	12.6
45	27	Lennons Grp	34	..	2.5	7.4	6.7
283	113	Lep Grp	240	..	5.3	2.2	7.0
82	57	Lesney Ord	79	+1	4.4	5.6	5.6
167	79	Letraset	143	+1	8.2	5.7	9.0
86½	36½	Lex Services	82	+3½	5.3	6.4	5.0
165¾	31¼	Liberty Ord	138	-2	4.4	3.2	7.6
88	33	Lilley F. J. C.	68	..	3.8	5.6	6.3
61	30	Lincroft Kilg	53	..	5.8	10.9	2.6
151	58	Lindustries	143	+1	13.6	9.5	5.7
197½	100	Linfood Hldgs	143	+3	14.2	9.9	6.0
39	19	Linread	35	..	3.4	9.6	..
48	22	Lister & Co	47	..	0.2e	0.3	..
79	64	Lloyd F. H.	64½	..	8.1	12.5	5.9
20	9	Locker T.	19½	+½	1.3	6.8	7.5
79¼	8¼	Do A	18	+¼	1.3	7.3	6.9
118	58	Lockwoods Fds	103	-1	8.6	5.4	5.6
83	44	Ldn & M'land	84½	..	7.3	8.6	5.5
43½	23	Ldn & N'thern	29¼	..	3.0	10.3	7.9
85	39	Ldn Brick Co	65	..	4.9	7.6	5.1
217	94	Ldn Prov Post	178	..	14.7	8.3	6.7
73	31	Longton Trans	62	..	5.4	8.7	3.6
87	59	Lonrho	59	..	9.9	16.8	3.5
93	39	Lonsdale Univ	87	..	7.7	8.9	6.1
67	26	Lookers	65	..	3.9	5.9	3.4
98	44	Lovell Hldgs	85	..	5.9	6.9	4.0
178	120	Low & Bonar	165	..	16.5n	10.0	5.3
337	204	Lucas Ind	303	+2	12.9	4.3	7.5
128	47	Lyons J. Ord	89	+1	11.5b	12.9	..

M—N

1977-78 High	Low	Company	Price	Ch'ge	Gross Div pence	Yld %	P/E
106	16½	MFI Furn	106	+4	3.3	3.1	28.9
214	87	MK Electric	189	-1	9.8	5.2	8.7
134	44	ML Hldgs	115	..	6.4	5.6	9.9
70	37	MY Dart	58	..	3.8	6.3	4.5
288	138	McCorquodale	255	..	23.5	9.2	7.2
49	19	McInerney Prop	43	+2	3.0	7.0	21.8
19	10	McCleery L'Amie	15	+½	0.3	2.1	..
49	28	Mackay H.	45	..	4.9	10.9	21.2
94	60¼	McKechnie Bros	85	..	7.9	9.3	4.8
45	12½	Mackinnon (Scot)	40	+1	2.5	6.3	5.2
60	31	McNeill Grp	40	-1	..	..	..
70	37	Macpherson D.	70	+1	4.5	6.4	7.2
217	213	Magnet & Sthns	185	..	12.9	7.0	8.6
55½	29	Mallinson Denny	48	..	4.2	8.8	6.7
78	50	Man Agcy Music	71	..	8.6	12.0	5.4
36½	15	Manch Garages	36	..	3.6	9.9	4.7
247	177	Man Ship Canal	223	..	23.6	10.6	12.1
109	14	Mang Bronze	81	+3	2.9	3.5	3.6
53	27	Manordale Grp	50	..	6.2	12.4	4.8
19	5½	Maple Hldgs	15	..	..e	..	..
313	114	Marchwiel	298	+3	5.2	1.7	6.9
170	95	Marks & Spencer	152	+2	6.4	4.2	14.7
99	48	Marley Ltd	78	..	3.6	4.6	6.9
26	9¼	Marling Ind	26	..	1.0	3.7	12.1
58½	31	Marshall Cav	51½	-½	6.6	12.9	8.7
50	27	Marshall T Lox	48	..	3.9	7.9	2.9
49½	26	Do A	47½	..	3.8	7.9	2.9
164	95	Marshalls Univ	160	..	9.7	6.1	5.3
97	45	Martin-Black	52	-1	6.1	11.7	..
260	95½	Martin-News	225	..	11.0	4.9	5.3
171	91	Martonair	168	..	8.3	5.0	10.4
85	48	May & Hassell	61	..	4.8	7.6	17.5
136	60	Maynards	133	..	7.6	6.1	7.7
31	16	Mears Bros	16	+4	2.7	16.9	68.7
26	10½	Medminster	23	..	2.9	12.6	13.1
93	50	Melody Mills	90	..	4.4	4.9	8.3
16	9	Mentmore Mfg	15½	-½	1.4	9.0	13.4
165	38	Menzies J.	160	..	3.6	2.2	8.6
362	246	Metal Box	324	+6	22.7	7.0	5.2
103	65	Metal Closures	98	+1	6.4	6.5	5.2
45	12¼	Metalrax	42	..	1.6	3.7	8.1
64	28	Metoy	62	..	3.2	5.2	4.4
93	44	Meyer M. L.	80	..	6.9	8.7	3.6
44	19½	Midland Ind	41	..	1.6	3.8	6.0
113	35½	Milbury	95	..	7.3	7.7	3.8
195	23	Mills & Allen	175	-2	3.0	1.7	..
203	96	Miln Marsters	198	h ..	8.6n	4.3	12.0
93	28	Mining Supplies	85	-2	1.7e	2.0	12.1
49	36½	Mit Colls Grp	41½	..	5.2	12.4	5.5
65	24½	Mitchell Somers	68	+1	2.4	3.5	6.9
66	43	Mixconcrete	62	..	4.8	7.8	10.0
40	22¼	Modern Eng	37	-1	4.1	11.0	8.0
132	97	Molins	127	..	10.8	8.5	9.4
102	23¾	Monk A.	94	-6	5.3	6.3	7.7
50½	33	M'santo 5% Ln	£43	..	500	11.6	..
59½	40	Do 6% Ln	£51	..	625	12.3	..
220	96	Do 5% Cnv	£114	+1	500	4.4	..
65	35	Montfort Knit	65	..	5.3	8.1	8.1
50¾	21	More O'Ferrall	87	s ..	4.6	5.3	10.4
137	66	Morgan Cruc	119	+1	8.0	6.7	8.5
63	24	Morgan Edwds	58	..	..b	..	..
55	24	Morrall Abel	44	..	3.6	7.9	4.9
61	36	Morris & Blakey	61	+1	6.2	10.2	7.2
60	37	Do A	60	+2	6.2	10.4	7.1
115	36¼	Moss Bros	115	..	4.9	4.3	18.7
73	46	Moss Eng	67	+2	6.3	9.4	7.1
210	101	Mothercare	168	+2	4.5	2.7	16.5
15	8	Moxitex	12	..	..	..	..
144	48	Mowlem J.	116	..	9.9	8.5	6.2
200	127¼	Muirhead	182	+2	7.6	4.2	13.9
72	39	Myson Grp	65	+2	1.5	2.3	69.4
109½	43¾	NSS News	108	..	3.1	2.8	9.8
52	27	Nathan B. & L.	50	..	5.0	10.0	3.5
67	38	Nat Carbon	38	..	..e	..	..
39	12	Needlers	34	+1	2.3	6.7	5.7
45	30½	Neepsend	43	..	4.6	10.6	27.5
90	37	Negretti & Zam	75	..	5.0	6.7	6.8
103	69	Neill J.	100	+1	9.7a	9.7	4.9
167	45	Newarthill	153	+3	7.3	4.9	4.7
92½	33½	Newman Ind	81	..	7.6	9.4	3.2
72	33	Newman Tonks	57	..	6.1	10.8	7.3
183	88	Newmark L.	174	..	9.9n	5.7	5.5
94	51	Norcros	87	+1	6.7	7.7	5.9
44	11	Norfolk C Grp	36	..	0.9b	2.5	15.0
49	26	Normand Elec	43	..	4.3	10.0	6.0
115	54	NEI	103½	-½	9.1	8.8	5.3
95	45¾	Nthn Foods	91	+1	5.7b	6.2	10.8
205	44	Norton & Wright	165	-13	6.0	3.6	15.9
47½	9	Norton W. E.	47	-½	1.0	2.1	9.2
107	52	Norwest Holst	104	..	7.0	6.7	4.7
129	60	Notts Mfg	122	+4	4.5	3.7	7.1
122	45½	Nurdin & Peacck	77	+2	2.8	3.6	8.2
26	17½	Nu-Swift Ind	25½	..	2.4	9.5	12.1

O—S

1977-78 High	Low	Company	Price	Ch'ge	Gross Div pence	Yld %	P/E
107	68	Ocean Wilsons	93	..	4.4	4.7	8.4
118	55	Office & Elect	111	+1	6.2	5.6	7.3
99	50	Olres Grp	95	..	4.6	4.8	8.6
46¾	23¾	Ogilvy & M	£44¾	+¼	308	2.4	14.8
97	43	Owen Owen	85	..	4.3	5.1	8.0
66½	7	Oxley Printing	66½	..	3.8	5.6	2.8
124½	59½	Parker Knoll 'A'	107	..	5.0	4.7	4.2
115	60	Parker Timber	99	..	8.3	8.3	4.4
44	24	Paterson R.	42	..	3.5	8.2	6.4
250	126¼	Paterson Zoch	193	+2	11.7b	6.4	3.4
225	117¾	Do A NV	190	-2	11.7b	6.5	3.4
135	62½	Pauls & Whites	113	..	6.5	5.5	6.7
197	103	Pearson Long	184	..	9.1	4.9	7.6
223	123	Pearson & Son	220	+1	10.3	4.7	9.3
37½	24½	Do 4% Ln	31	..	400	12.9	..
205	148	Pegler-Hatt	160	..	11.6	7.3	6.1
25½	6	Pentland Ind	21½	+½	1.0	4.7	4.8
94	42	Pentos	96	..	6.5	7.6	5.3
90	63	Perkin El 4%	£66	..	..	..	..
106½	50½	Perry H. Mtrs	105	..	4.1	3.9	3.7
97	59	Petrocon Grp	68	+2	6.9	10.1	8.9
64	51	Philips Fin 5¾%	£54	..	575	10.6	..
11	7½	Philips Lamps	10⅝	-½	42.1	4.5	..
19	7	Phillips Pats	17	..	..	..	18.7
195	64	Phoenix Timber	170	..	6.5	4.3	2.0
150	67	P'dilly Theatre	130	..	1.4	1.3	20.1
16	11	Pickles W.	15	+1	1.0	6.9	10.3
112	54	Pitco Hldgs	89	..	4.2	4.7	6.7
109	52	Do A	84	..	4.2	5.0	6.4
557	273	Pilkington Bros	557	+14	17.5	3.1	10.1
59¾	38¾	Pittard Grp	53	..	4.2	7.9	5.9
85	40¼	Plastons	82½	+1	5.4	6.5	7.0
79	31	Pleasurama	69	..	3.1	4.4	6.7
117	62	Plessey	97	+4	8.1	8.6	8.4
15½	7¼	Do ADR	£11½	..	..	..	..
85	42	Plysu	80	..	2.1	2.6	8.7
259	138	Portals Hldgs	213	+3	11.8	5.5	8.5
127	52	Porter Chad	105	..	8.0	7.6	5.0
62	32	Portsmth News	62	+1	4.8	7.7	5.8
223	119	Powell Duffryn	194	+4	15.2	8.2	4.6
74	90	Pratt F. Eng	78	..	7.3	10.4	5.9
99	32	Preedy A.	84	-1	4.3	5.1	10.5
32	12¼	Press W.	24½	..	1.3	5.3	6.6
175	107	Prestige Grp	161	..	8.5	5.2	9.3
40	27	Prestwich Pkr	32	..	4.6	14.2	8.5
185	125	Pretoria P Cem	185	..	15.5	8.8	5.7
82	45	Priest B	82	+1	8.0a	9.8	6.3
28½	16¼	Pritchard Serv	26	..	2.3	8.3	5.9
113	37	Pye Hldgs	86	..	5.4b	6.3	5.3
45	23	Pyke W. J.	44	..	1.0	2.3	68.8
46	27	Pyramid Grp	40	..	3.7	9.3	7.5
22¾	14	Quaker Oats	£19	+¼	36.7	3.1	11.4
40	8½	Queens Moat	34	..	0.5	1.3	47.3
77	31	R F D Group	70½	..	2.4	3.4	6.5
94	27	RKT Textiles	94	h ..	7.1	7.6	5.7
258	117	Racal Elect	255	+3	5.9	2.3	19.0
18	12	Raine Eng	13	+½	1.3b	10.2	5.7
20½	9	Rakusen Grp	17½	..	..	..	..
278	140	Rank Org Ord	244	+6	22.1	4.9	7.6
54½	39¾	RHM	54½	..	3.2	9.3	9.7
67	50	RHP	52	-1	5.8b	11.2	6.9
166	96	Ransomes Sims	158	..	12.9	8.2	4.8
90	30½	Ratcliffe F. S.	68	..	7.1	10.5	6.7
75	12¼	Ratners	69	-2	0.6	0.9	10.4
53	35	Raybeck Ltd	85	-2	5.0	5.9	15.0
41	23½	Readicut Int	39½	-½	2.4	6.2	8.0
143	72	RMC	120	+1	8.7	7.3	6.8
510	330	Reckitt & Colmn	492	-5	16.1	3.3	9.3
90	59	Record Ridgway	75	-1	7.5b	10.0	6.4
325	76	Redfearn Nat	287	..	24.0	8.4	3.5
97	64	Rediffusion	87	..	7.1	8.3	11.3
161	86	Redland	137	-1	6.3	4.4	9.5
62	16	Redman Heenan	59	+½	3.1	5.3	4.0
100	32	Reed A.	92	..	4.3	4.7	7.5
97	32	Do A NV	91	+1	4.3	4.8	7.5
61	35	Reed Exec	61	..	4.2	6.8	8.4
236	102	Reed Int	135	+3	12.1b	9.0	6.4
27½	14¼	Reliance Grp	£29½	..	66.1	2.6	13.9
43	17½	Reliance Knit	41	+1	4.8	11.7	3.6
88	44	Rennies Cons	64	..	9.7	15.1	3.1
164	112	Renold Ltd	123	..	14.5	11.8	7.2
60	33	Rentokil Grp	58	..	2.4	4.2	13.2
47	17	Renwick Grp	42	+1	1.5	3.6	3.2
67	45½	Revertex	66	..	5.2	7.9	7.9
66	37	Rexmore	60	..	6.4	10.7	6.2
192	35¾	Ricardo Eng	192	+4	4.3	2.2	14.4
86	37	Richards & Wall	82	..	6.8	8.3	5.1
22	14¼	Rich'n-Merrell	£20	+¼	49.6	2.5	14.4
64	35	Richardsons W.	62	..	6.9	11.1	8.3
145	71½	Rockware Grp	133	..	8.0	6.0	4.0
97	55	Rolls-R Motors	94	+1½	7.2	7.6	9.1
52½	25	Ropner Hldgs	36	..	3.2	9.0	4.9
49	24½	Do A	36	..	3.2	9.0	4.9
19	4½	Rosgill Hldgs	18	..	..b	..	..
56	30	Rotaflex	50	..	3.5	7.0	6.9
52	22	Rotaprint	49	-5	4.2	10.5	6.6
56	32	Rothmns Int 'B'	55½	..	3.1	5.6	3.5
161	80	Rotork Ltd	139	+1	3.6	2.6	7.0
182	65	Routledge & K	180	..	6.1	3.4	10.5
108	40	Rowlinson Con	92	..	3.7	4.0	6.0
426	229	Rowntree Mac	399	+4	19.7	4.9	9.7
170	66	Rowton Hotels	150	..	9.5	6.3	14.9
143	84	Royal Worcs	143	+3	9.7	6.8	30.4
41	14	Royco Grp	33	..	3.0	9.2	9.2
40	18	Ruberoid	37	..	3.4	9.2	9.0
90	46	Rugby Cement	74	+1	5.9	8.0	9.1
162	58	SGB Grp	156	..	8.3	5.3	9.1
19	7¼	SKF 'B'	£10¾	..	47.9	4.5	5.4
167	52	Saatchi	163	..	7.3	4.5	12.5
38	26½	Sabah Timber	37	+½	2.5	6.7	4.5
255	130	Sainsbury J.	202	..	9.2	4.6	8.3
27	15½	St Gobain	£24½	+¼	63.7	2.4	12.6
277	213¼	Sale Tilney	253	+3	15.5	6.1	6.9
312	116	Samuel H.	312	+2	15.2	4.9	9.4
306	113	Do A	306	+3	15.2	5.0	9.2
65	41	Sanderson Kay	62	..	6.6	10.7	7.5
41	20	Sanderson Mur	33	+1	4.7b	14.2	3.5
56	27	Sanger J. E.	28	..	..e	..	5.5
119	74	Sangers	78	..	8.8	11.3	6.9
87	38	Savoy Hotel 'A'	77	..	1.5	2.0	12.3
116	69	Scapa Grp	94	+1	8.3	8.8	5.6
297	193	Scholes G. H.	270	..	25.1	9.3	12.7
92	41	Scotcros	74	+6	4.9	6.6	14.5
64	14	S.E.E.T.	64	+1	2.8	4.3	4.1
33	12½	Scot Heritable	32	s ..	1.4	4.3	3.8
72	25	Scottish TV 'A'	56	+2	3.6	6.4	4.0
222	55	Scot Univ Inv	119	+1	11.0	9.2	7.5
37½	36¼	Sears Hldgs	35	s +1½	2.0	5.6	12.7
120	47¼	Securicor Grp	110	..	3.8	3.4	8.2
120	43	Do NV	110	..	3.8	3.4	8.2
122½	56	Security Serv	110	..	5.3	4.5	6.6
122½	53¾	Do A	110	..	5.3	4.8	6.6
41	21½	Sekers Int	27½	-½	2.2	6.1	20.9
28	10¼	Selincourt	25	+¼	3.9	7.4	3.1
27	16	Senior Eng	24	..	1.8	7.4	7.6
120	44	Serck	53	..	9.9b	11.0	6.9
39½	25	Shakespeare J.	30	..	2.9	9.7	6.0
39	13	Shaw Carpets	39	..	3.5	9.6	10.3
102	55	Sheepbridge	68	..	6.5	9.5	9.2
14½	3½	Sherman S.	14½	+1½	..	..	..
106	62	Sidlaw Ind	93	-1	9.1	9.8	10.9
192	113	Siebe Gorman	182	..	8.0	4.4	10.1
66	30	Siemssen Hunt	59	..	4.2	7.2	7.4
175	152	Sirnade 7% Cn	£165	..	700	4.2	..
76	28	Silentnight	75	s -1	4.1	5.4	4.0
250	129	Simon Eng	225	-3	11.8	5.2	6.0
103	36	Simpson S.	98	..	5.8	5.9	7.9
100	36	Do A	95	..	5.8	6.1	7.7
73	31	Sirdar	72	-1	4.4	6.1	5.5
96½	34	600 Group	96½	-1	8.8	10.3	7.5
115	61	Sketchley	110½	-½	8.2	7.4	8.7
41	10	Smallshaw R.	39	+1	2.3	5.8	4.0
55	21½	Smart J.	40	..	3.0n	7.6	7.1
205	28	Smith D. S.	200	..	4.0	4.0	8.7
71	39¼	Smith & Neph	70	-½	3.7	5.2	8.6
168	67½	Smith W. H. 'A'	150	-2	3.1	2.1	18.9
192	120	Smiths Ind	166	-2	11.4	6.9	7.6
210	84¼	Smurfit	204	-3	11.1	5.5	10.6
27	15	Sobranie	25	..	2.5	10.6	9.8
28	15	Do NV	23	..	2.5	11.0	9.4
60	42	Solicitors Law	52	..	5.9	11.3	14.1
298	156	Sotheby P. B.	293	-2	12.9	4.4	12.3
172	111	Spear & Jackson	122	..	14.2	11.6	12.2
245	109	Spear J. W.	203	..	2.8	1.4	6.1
16½	7	Spencer Gears	15	..	0.8	5.5	8.2
39½	29½	Spillers	31	+½	2.1n	6.6	7.5
262	70	Spirax-Sarco	262	+2	6.7	4.2	12.4
87	27	Spooner Ind	86	h ..	4.5	5.2	8.6
255	66	Staffs Potts	142	..	5.5	3.9	6.9
49	7	Staflex Int	6	..	..e	..	3.1
124½	40¼	Stag Furniture	106	..	7.3	6.9	7.5
28½	12	Stakis (Reo)	25½	-1	3.2	3.9	12.6
132	42¾	Stanley A. G.	127	-2	5.9	4.6	9.4
284	163	Staveley Ind	280	-1	15.2	5.4	5.0
222	102½	Steel Bros	222	+2	9.9	4.4	7.5
254	138	Steetley Co	196	..	9.8	5.2	4.9
18	9	Steinberg	16	+1	1.3	8.1	16.4
55	35	Stew & Ll 6%	35	..	..	..	..
85	23	Stocklake Hldgs	63	-2	3.9	6.2	3.4
162	83	Stocks J. & Son	150	+2	5.9	3.9	5.6
98	60¼	Stonehill	96	..	2.1	9.5	11.1
146	93	Stone Platt	117	+1	5.5	4.7	5.7
174	98	Stothert & Pitt	174	..	14.9	8.5	7.8
42½	22	Streeters	37	..	2.6	11.7	..
87	54	Strong & Fisher	54	..	6.6	12.3	3.1
36	11	Sunbeam W'sey	30	..	4.2	13.5	4.0
59	28	Sutcliffe S'man	56	r ..	4.0	7.1	6.2
164½	63¼	Swire Pacific 'A'	160	-6	..	..	..
21	9	Symonds Eng	21	..	2.0	9.6	12.5

T—Z

1977-78 High	Low	Company	Price	Ch'ge	Gross Div pence	Yld %	P/E
31	9	Tace	26	..	1.9n	7.3	4.5
16⅝	9¼	Takeda Bdr	£15⅛	-⅛	16.8	1.1	61.6
29½	3	Talbex Grp	19¾	+¼	0.8b	4.3	18.2
220	124	Tarmac Ltd	151	+1	14.9	9.8	7.2
280	168	Tate & Lyle	169	-3	20.4	12.1	4.0
119	56	Tavener R'lge	86	..	8.7	10.2	12.4
92	41	Taylor Pallis	92	..	6.8	7.4	6.0
504	244	Taylor Woodrow	360	-4	11.5	3.2	8.6
137	45	Tecalemit	113	+1	8.3	6.2	7.2
42	18	Telefusion	36	..	1.9	5.2	6.0
41	17	Do A	35	..	1.9	5.3	5.8
142	84	Telephone Rent	116	..	8.8	6.5	11.7
58½	33	Tesco	49½	+1	2.5	5.3	8.8
30	11	Textured Jersey	29	..	1.5	5.2	6.9
139	81	Thermal Synd	95	+2	6.8	7.1	5.1
278	127¾	Thomson Org	277	..	3.6	1.3	48.5
450	196¼	Thorn Electric	350	+4	17.4	5.0	8.5
15	8½	Thurgar Bardex	14½	..	1.0	7.7	4.8
600	405	Tiger Oats	570	..	30.9	5.4	4.3
295	154	Tilbury Cont	276	..	30.4	11.0	5.4
122	64½	Tilling T.	120½	+1	6.5	5.4	6.6
178	42	Time Products	178	+4	2.5	1.4	6.7
24	5	Titaghur Jute	11	..	..	..	..
24	10	Tomkins F. H.	22½	..	1.5	6.4	8.2
54	31	Tootal	48	..	4.1	8.6	6.2
70	16	Toye	69	..	1.9	2.8	8.7
59	32½	Tozer Kemsley	56	..	4.7	8.4	4.8
166	95	Trafalgar H Ltd	125	..	8.6	6.9	7.6
82	45	Trans Paper	67	..	7.5	11.2	9.2
73	46	Transport Dev	69	..	4.8	7.0	11.1
148	77	Travis & Arnold	132	..	5.8	4.4	5.8
73	25	Trleutille	64	+1	3.1	4.8	5.9
59	31½	Trident TV 'A'	50	+1	4.4	8.8	6.3
95	30¼	Triefus & Co	95	..	3.4	3.5	8.4
90	50	Triplex Found	90	..	7.0	7.8	4.5
221	114	Trust Hse Forte	221	..	13.4	6.0	9.1
439	311½	Tube Invest	362	-4	32.0b	8.8	4.5
287	137	Tunnel Hldgs 'B'	264	+1	16.6	6.3	7.1
12¾	7	Turner Curzon	11½	-½	1.1	9.4	6.9
233	132	Turner Newall	180	..	17.4	9.7	6.0
142	53	Turner Mfg	142	h ..	6.1	4.3	5.4
81	27	Turriff	78	..	3.6	4.8	4.4
79	34	UBM Grp	66	+½	6.5	9.9	13.7
99	54	UDS Grp	95	+1	7.7	8.1	10.2
192	138	UKO Int	142	+2	13.3	9.4	7.6
103	65	Unicorn Ind	100	..	8.2	8.2	7.3
61	42	Unigate	61	+½	4.8	7.9	8.6
586	412	Unilever	530	+4	20.5	3.9	9.2
29⅞	20⅜	Do NV	£26¾	..	123	4.6	8.7
125	55	Unitech	124	+2	5.7n	4.6	14.4
90½	62¾	Utd Biscuit	79	..	4.1	5.2	8.9
72	21¾	Utd City Merc	65	+1	2.2	1.8	7.9
46	20	Utd Eng	46	+1	3.4	7.3	7.4
63	31¼	Utd Gas Ind	53	..	5.5n	10.4	6.5
300	198	Utd News	340	..	21.2	6.2	6.8
372	91¼	Utd Scientific	306	-2	9.1	3.0	12.4
46	19	Valor	44	..	3.2	7.3	4.3
132	78	Vantona	119	..	7.5	6.9	5.5
175	95	Vereeniging Ref	175	..	17.9	10.2	4.7
176	84	Vibroplant	154	..	15.9	8.6	12.7
242	144	Vickers	171	-1	14.9	8.7	6.2
48½	26	Vita-Tex	42	..	4.9	11.5	6.2
182	71	Vosper	174	..	7.0	4.0	6.4
79	37	W Ribbons	75	-2	5.0	8.7	4.5
106	70	Wstl	101	-1	8.5	8.7	6.3
282	111	Waddington J.	196	..	17.1	9.2	9.9
28	24	Wade Potteries	26	+1	1.7	6.4	7.0
117	70	Wadkin	113	..	8.9	7.9	4.3
129	83	Wagon Ind	124	..	11.2b	9.0	9.1
17½	10	Walker & Homer	12	..	1.4	11.3	3.5
130	70½	Walker C & W	125	..	9.1	7.3	8.2
103	52	Walker J. Gold	82	-1	3.5	4.3	8.5
102	32	Do NV	81	+1	3.5	4.3	6.4
117	58½	Ward & Gold	83	..	6.2	7.4	5.9
77½	38½	Ward T. W.	69½	..	6.2	9.0	7.5
23	13	Wardle B.	21½	+½	1.9	8.9	4.3
109	44½	Waring & Gillow	109	+1	5.0	4.6	11.2
53	29¾	Warne Wright	52	..	4.9	7.7	6.2
54	19½	Warrington T.	53½	..	4.7	8.9	19.6
32	21¼	Waterford Glass	30	+1	2.0	3.4	8.0
80	39½	Watmoughs	81	..	5.5n	6.8	4.5
70	36	Watson & Philip	59	..	3.7	6.2	4.3
116¾	69	Watts Blake	110	-1	4.2	3.8	11.2
31	10½	Wearwell	31	+1	..	..	7.1
59½	15	Webstera Pub	59½	+½	2.0	3.6	5.2
150	71½	Weir Grp	118	..	7.9	6.6	6.5
29¼	15	Wellco Hldgs	27½	..	1.7b	6.1	6.7
51	31	Wellman Eng	48	..	3.6	7.5	7.2
46	22	Westbrick Pds	46	..	2.3	4.9	7.6
57	29	Westinghse Brke	50	..	3.2b	6.4	5.4
69½	30	Westland Air	55	..	4.9	13.5	9.1
9	4	Westminster Inv	9	f ..	..	..	..
26	15	Wharf Mill	21	..	2.2	9.1	..
42	23	Whatlings	42	+1	3.9	9.3	8.1
65	26	Whatman Mar	59	-½	..	..	..
107	51	Wheeine	70	..	7.1	10.4	5.9
18	9	Wheway Watson	17	..	1.3	7.4	5.5
84	41	White Child	80	..	7.0	8.7	5.4
214	128	Whitecroft	197	..	20.3	10.3	4.4
54	18	Whiteley BSW	31	-1	..	..	..
140	56	Wholesale Ftt	140	..	8.3	5.9	8.5
276	95	Wigfall H.	227	..	20.5	9.0	8.5
27	11	Wiggins Constr	25	+1	2.4	9.8	8.0
125	95	Wight Cons	122	..	11.4	9.3	6.9
214	128	Wilkins'n Match	169	+2	15.2	9.0	7.4
164	79	Do 10% Conv	£96	..	1000	11.4	..
50	25¾	Wms J. Cardiff	45	+1	4.2	9.3	5.4
43	26	Wills G. & Sons	52½	-½	2.4	4.5	8.3
91½	51	Wilmot Breeden	68	-3	4.7	6.9	5.0
47	17½	Wilson Bros	39½	+½	2.1	5.5	6.2
91	36	Wimpey G	75	..	1.8	1.4	7.4
47	24	Winn Ind	47½	..	4.2	9.7	3.5
56	29½	Witter T	50	..	4.4	8.7	11.8
200	92	W'sley Hughes	190	+5	10.8	5.6	8.9
58	12	Wood & Sons	56	h ..	1.1	2.0	9.7
47	30	Wood S. W.	41	+1	5.8	13.4	..
101	63	Wood Hall Tst	94	+1	8.2	8.7	8.7
127	48½	Woodhead J.	90	-2	5.8	6.5	4.8
32	16	W'dh'se Rixson	29	..	3.5	12.1	2.7
71½	40	Woolworth	65	+½	6.1	9.3	11.4
295	140	Yarrow & Co	270	..	7.3	2.7	9.2
75	23¾	York Trailer	57	-2	1.1	5.7	5.4
80	31	Youghal C'pts	36	+1	..	..	..
44	11	Young H Hldgs	38	..	..e	..	..
63	21	Zetters	57	..	1.6	4.1	13.6

FINANCIAL TRUSTS

1977-78 High	Low	Company	Price	Ch'ge	Gross Div pence	Yld %	P/E
285	175	Akroyd & Sm	210	..	25.4	12.1	2.2
410	200	Assam Trdng 'B'	380	..	3.9	1.0	3.5
49	17	Boustead	49	+1½	2.3	4.6	9.9
25	6	Brit Arrow	16	..	..	..	..
163	102	Challenge Corp	143	-1	6.6	4.6	7.7
68	42	Charterhse Grp	63	+1	5.1	8.1	12.2
40½	27¼	C Fin de Suez	£49¾	+¾	..	..	..
346	215	Daily Mail Tst	310	..	21.1	6.8	17.3
345	210	Do A	307	..	21.1	6.9	17.2
288	195	Dalgety	274	-1	19.5	7.1	9.6
46	13	Dawnay Day	46	+2½	1.5	3.3	18.0
22	13	Edin Ind Hldgs	19½	..	0.2u	1.1	30.7
114	79	Electra Inv	114	+2	7.6	6.6	21.1
28	15	Exploration	25	..	0.8	3.4	8.1
95	27	FC Finance	73	+3	3.0	4.2	14.7
19½	2½	Firstr Inv	19½	+½	..e	..	..
31	14	Goode D & M Grp	21	..	0.2	0.9	..
443	293¾	Inchcape	410	+2	22.7b	5.5	9.4
129	60	Lloyds & Scot	94	+2	6.2	6.6	12.4
38	6	Ldn & Euro Grp	28	..	..	..	..
127	61	M&G Grp (Hldgs)	120	..	5.5	4.5	12.7
54	26	Manson Fin	45	..	4.9	10.9	15.9
119	61	Prov Fin Grp	91	+1	7.4	8.1	8.1
113	43½	Sime Darby	112	-1	1.8	1.6	20.1
61	37	Smith Bros	60	..	7.5	12.4	12.7
910	691	Tyndall O'seas	900	..	46.4	5.8	..
55	14	Utd Dom Tst	41	+2	..e	..	29.9
56½	21¼	Wagon Fin	45	+1	3.2	7.0	9.5
87½	33	Yule Catto	78	-½	2.1	2.7	10.2

INSURANCE

1977-78 High	Low	Company	Price	Ch'ge	Gross Div pence	Yld %	P/E
131	65	Bowring	105	+2	4.5	4.2	..
56	30	Brentnall Beard	34	..	2.0	5.9	10.5
184	112	Britannic	164	-2	13.9	8.5	..
172	102½	Com Union	148	+1	11.6	7.8	..
180	107	Eagle Star	139	-1	9.3	6.7	..
164	114	Equity & Law	156	-2	10.1	6.5	..
244	161	Gen Accident	204	+3	12.4	6.1	..
244	175	Guardian Royal	216	-2	15.4	7.1	..
335	185	Hambro Life	328	+8	20.3	6.2	..
293	136¾	Heath C. E.	275	+5	7.3	2.7	10.6
201	125	Hogg Robinson	163	-1	9.0	4.9	10.2
191½	120	Howden A.	168	-1	10.6b	6.3	9.3
154	108	Legal & Gen	152	..	8.7	5.7	..
130	90	Leslie & Godwin	120	h ..	6.6	5.6	13.6
149	81¼	London & Man	136	+2	9.8	7.2	..
175	57	Ldn Utd Inv	162	..	6.4	3.9	9.1
196	160	Matthews W'son	167	+5	13.9	8.3	7.8
204	100	Minet Hldgs	196	+4	5.1	2.6	12.2
79	43	Moran C.	59	+1	5.0a	8.5	6.5
292	182	Pearl	228	..	19.1	8.4	..
322	198	Phoenix	240	+4	15.7	6.5	..
130	100	Prov Life 'A'	130	..	12.4	9.5	..
130	100	Do A Br	130	..	12.4	9.5	..
170	100	Do B	130	..	12.4	9.5	..
170	100	Do B Br	130	..	12.4	9.5	..
180	116	Prudential	146	+2	10.1	6.9	..
132	94	Refuge	140	..	10.5	7.5	..
400	290	Royal	360	+5	24.9	6.9	..
425	224	Sedg. Forbes	412	+5	14.5	3.5	13.2
111	85	Stenhouse	101	..	6.1	6.1	7.6
662	385	Sun Alliance	510	..	5.2b	1.0	..
117	65	Sun Life	96	+1	5.2b	5.4	..
177	112	Trade Indem'ty	173	..	12.7	7.4	..
310	185	Willis Faber	255	..	13.6	5.3	11.7

INVESTMENT TRUSTS

1977-78 High	Low	Company	Price	Ch'ge	Gross Div pence	Yld %	P/E
142	104	Aberdeen Trst	141	..	7.7b	5.4	27.3
228	166	Alliance Trust	228	..	10.8n	4.7	30.9
49	31½	Amer Trust	45¾	+¼	2.1	4.5	33.6
105	74	Ang-Amer Secs	105	+1½	4.6	4.3	31.7
52	32	Anglo Int Inv	43	..	4.9	11.3	13.0
137	87	Do Ass	136	..	..	..	..
44½	31	Anglo Scot	43½	..	2.6b	5.9	28.2
132½	92½	Ashdown Inv	125½	..	6.3	5.0	29.8
74	35	ABC Regional	60	+1	0.8	1.3	61.2
99½	49	Atlantic Assets	96½	+1½	0.6	0.6	..
62	40	Atlas Electric	62	..	2.9	4.6	30.1
61½	39¾	Bankers Inv	57½	..	3.9	6.7	22.2
70	40	Berry Trust	70	..	1.3	1.9	76.9
81½	41¾	Border & Sthrn	81	-½	11.7	19.2	37.2
41½	30	Brit Am & Gen	41½	..	2.5	6.0	24.3
77½	49	Brit Assets Tst	77½	+½	3.3	4.3	33.1
12	7½	Brit Emp Sec	11	..	0.9	8.5	15.7
171	116	Brit Invest	166	h ..	7.4	4.4	34.7
15.5½	102½	Broadstone	152½	..	7.8	5.1	28.1
99½	63	Brunner	96	..	5.8	6.0	26.7
76	42	Brycourt Inv	74	..	3.8b	5.0	24.1
68	43	CLRP Inv	66	..	2.9	4.4	27.8
250	197	Caledonia Inv	240	..	12.8	5.3	22.9
84½	56	Caledonian Tst	84½	+1	2.6	3.1	55.2
91	52	Do B	91	-1	..	..	..
124½	91	Capital & Natl	124½	..	6.8	5.5	..
126½	96½	Do B	118½	..	..	..	..
109½	73	Cardinal 'Dfd'	109½	..	5.9	5.4	..
117½	85½	Carliol Inv	112½	..	5.8	5.0	26.7
67	46	Cedar Inv	67	..	3.9	5.9	25.4
59	40	Charter Trust	57½	+½	3.3	5.8	25.0
93	54	Clydesdale Inv	83	+½	2.7a	3.2	45.6
90	49	Do B	..	..	..	..	..
13	8½	Common Mkt	112½	..	20.5g	1.7	..
208½	175½	Cont & Ind	193½	+½	9.7	5.0	29.1
199	102	Crescent Japan	195	-1	..	..	..
82	48	Crossfriars	77	..	5.2	6.7	22.4
29½	14½	Cumulus	25	-½	1.2	4.8	31.3
140	46	Delta Inv	135	..	..	..	..
223	132	Derby Tst 'Inc'	222	..	20.4	9.2	19.1
170	86	Do Cap	144	+1	..	..	..
135	100	Drayton Com	130	+1	6.8	5.2	25.3
147	115	Drayton Cons	147	+1	7.1	4.8	27.7
196	150	Do Premier	193	+2	10.2	5.3	26.8
65	40½	Dundee & Ldn	62½	+½	3.6	5.8	25.4
136	65	Edin Amer Ass	130	+1	1.7	1.3	84.4
229	164	Edinburgh Inv	229	..	10.2	4.5	32.3
77	50	Elec & Gen	77	..	2.4	3.1	41.4
92½	69½	Eng & Int	90½	..	5.8	6.4	21.7
79	54½	Eng & N York	79	..	3.9	5.0	29.5
86½	53	Estate Duties	80½	+1	2.6	3.4	39.1
97	69	First Scot Am	97	..	4.3	4.5	32.7
168	117	Foreign & Colnl	168	+1	5.2	3.4	44.4
158	95	Gt Japan Inv	158	..	2.1	1.4	76.3
159½	100	Gen Funds 'Ord'	159½	..	7.1	4.5	43.3
150	78	Do Conv	150	..	..	..	..
106	74½	Gen Inv & Tsts	106	..	6.1	5.7	23.0
93	64	Gen Scottish	90	..	5.1	5.6	26.4
96½	64	Glendevon	96½	+½	2.6	2.7	60.0
122½	71	Globe Trust	117	+1½	7.6	6.5	20.3
77	55	Grange Trust	77	..	3.3	4.3	34.1
110	75	Great Northern	104	..	6.1	5.8	26.3
88	61½	Greenfriar	86	..	2.2	2.5	48.9
57	37	Gresham Hse	56	..	4.6	8.1	5.8
84½	55	Guardian	81	..	4.1	5.0	28.6
97	61	Hambros	97	..	5.7	5.9	25.2
36	15½	Harcros	35	h ..	1.3	3.7	36.1
190½	122	Hill P. Inv	183	..	12.0	6.5	23.2
79	42	Home Hldgs A	75	+1	6.4	8.2	19.7
53½	36½	Indus & General	53½	-½	2.7	5.0	28.2
77	52	Internat Inv	76	..	4.0	5.2	25.2
150	105	Invest in Suc	150	..	4.4	2.9	47.8
279	162	Inv Tst Corp	266	sh -1	10.2	3.8	38.5
85	56½	Inv Cap Trst	89½	..	2.9b	3.5	36.1
143	107½	Jardine Japan	143	..	1.3	0.8	..
167	103	Jersey Ext	161	..	..	..	..
94½	66	Lake View Inv	94½	..	3.6	3.9	35.4
104	65	Law Deb Corp	104	..	6.8	6.6	21.7
116	94	Ldn & Holyrood	116	..	5.5	4.7	32.3
147	139	Ldn & Montrose	146	+1	6.3	4.3	34.5
114	84	Ldn & Prov Tst	114	+2	5.2	4.5	33.5
100	34	Ldn Merch Sec	90	-1	2.1	2.3	..
100	31	Do Cap	99	-1	..	..	..
76	44	Ldn Pru Invest	76	..	4.3	5.7	26.9
99	62½	Ldn Trust	99½	s +1	6.3	6.3	23.3
40½	26	Mercantile Inv	40½	..	1.9	4.7	26.2
70½	55	Merchants Trust	70½	..	3.9	5.2	28.9
85	47	Moorgate Inv	85	+1	4.6	5.4	26.2
97	60	Moorside Trst	95	+1	7.2	7.6	19.6
22	11½	New Throg 'Inc'	14¾	+¼	2.3	15.9	11.4
123	24	Do Cap	109	..	..	..	..
69½	74½	North Atlantic	66½	-½	4.1	4.2	33.5
102½	71	Northern Amer	102	-½	4.3	4.2	37.9
110	64	Northern Sec	110	-2	5.2	4.8	35.7
125	48	Oil & Associated	126	-1	3.2	5.7	26.7
127	58	Pentland	124	-1	6.1	5.0	30.2
76	60	Progressive Sec	65	..	4.2	6.5	21.1
120	68	Raeburn	127	..	5.4	4.5	30.2
177	100	River & Merc	171	+1	12.7	7.2	19.5
114	82½	River Plate	140	+1	9.5	6.8	..
96	66	Romney Trust	95	..	4.0	4.2	32.1
194	104½	Rothschild	190	..	8.5	4.5	29.7
76	44	Safeguard	73½	..	5.5	7.4	19.4
92½	57½	Scot Amer	90	-1	3.9b	4.4	..
79½	39½	Scot & Cont Inv	75½	..	1.6	2.4	59.4
131	40	Scot & Merc 'A'	57	..	4.6	4.7	31.6
146	102	Scot Eastern	145	-1	6.5	4.7	34.0
49½	25	Scot European	49½	-1	2.3	5.6	23.8
107	75	Scot Invest	105	-1	4.2	3.9	39.7
117	91½	Scot Mortgage	116	-1	5.0	4.3	..
150½	111	Scot National	149½	-2	5.5	3.6	39.1
102½	70	Scot Northern	103	-½	5.1	4.9	31.7
102	85½	Scot United	98½	..	2.1	3.0	50.0
101	70	Scot Western	99½	-1½	3.5	3.5	47.8
96	64½	Do B	93½	-½	..	..	..
198	142	Sec Alliance	197	..	9.6n	4.9	31.2
91	61½	Sec Gt Northern	89½	-½	3.2	3.5	44.4
87½	58	Do B	86	-½	..	..	51.5
179	112	Sterling Trust	179	..	9.0	4.5	31.9
108	67½	Stockholders	108½	..	3.6b	3.7	44.9
104	62	Throg Sec 'Cap'	102	..	..	..	..
73	42½	Throgmtn Trust	70½	+½	6.0	8.4	18.1
171	125	Trans-Oceanic	171	..	7.6	4.4	30.2
78	55½	Tribune Inv	78	..	2.0	2.5	44.6
67½	40½	Triplevest 'Inc'	67½	..	6.7	9.9	15.3
171	98	Do Cap	142	+2	..	..	..
108	92	Trustees Corp	106½	-1½	6.4	4.7	31.9
113	87½	Tyneside Inv	113	..	5.8	5.3	26.6
113	97	Utd Brit Secs	132	..	6.7	5.1	29.7
99	64¼	Utd States Deb	97½	+½	5.7	5.8	28.1
160	142	Utd States Gen	156	..	7.7	4.9	27.6
101	60½	Viking Res	96	-1	1.7	1.7	62.1
150	110	Wetherb Trust	150	..	5.3	3.5	42.0
72	45	Witan Inv	62	..	3.5	5.6	..
66	42	Do B	65	+½	..	..	..
177	118	Yeoman Tst	168	+1	11.5	6.8	21.5
39½	17	Yorks & Lancs	38½	..	2.8	7.4	20.1
99	50	Young Co Inv	86	..	5.5	6.9	22.0

SHIPPING

1977-78 High	Low	Company	Price	Ch'ge	Gross Div pence	Yld %	P/E
331	215	Brit & Com M	278	..	14.0	5.0	8.1
154	61	Fisher J.	156	..	2.1	1.5	7.0
295	207	Furness Withy	275	..	12.4	5.5	6.1
305	112	Hunting Gibson	112	..	..	..	..
41	24¼	Jacobs J. I.	32	..	2.8	8.5	13.5
77½	25	Ldn & O'seas Fr	77½	..	..	..	..
270	205	Manch Liners	220	..	7.7	3.5	20.1
172	100	Ocean Trans	108	-2	12.4	11.4	3.7
172	91	P & O 'Dfd'	84	..	9.5	11.8	4.7

MINES

1977-78 High	Low	Company	Price	Ch'ge	Gross Div pence	Yld %	P/E
620	350	Anglo Am Coal	620	+10	35.5	5.7	..
342	195	Anglo Am Corp	322	+3	27.2g	7.2	..
17½	11¾	Ang Am Gold	£17⅜	+⅛	104	6.0	..
41¾	19	Anglo Am Inv	£40½	+⅛	361	8.9	..
9½	6¼	Anglo Transvl	17¼	..	72.5	10.0	..
9½	6	Do A	17¼	..	72.5	10.0	..
15½	9¾	Avarica	£11¾	-¼	20.5	1.4	..
397	225	Ayer Hitam	390	-5	64.0	16.9	..
60	41	Berali Tin	52	..	6.1	11.7	..
417	249	Blyvoors	356	-2	59.7	16.8	..
46	12	Botswana RST	20	-1	..	..	..
88	55	Bracken Mines	75	+3	25.5	26.0	..
127	61	BH South	118	-3	..	..	..
10⅝	5¾	Buffelsfontein	£9⅞	+½	107	11.2	..
154	106	Charter Cons	148	..	12.6	8.7	..
220½	176	Cons Gold Fields	182	..	13.7	7.5	..
412	169	De Beers 'Dfd'	361	+1	31.8	8.4	..
141	55	Doornfontein	276	-6	31.7	11.4	..
346	112	Durban Rood	245	..	..	..	..
38	9	East Dagga	29	..	..	..	..
777	425	E Driefontein	724	-2	52.9	7.2	..
477	177	E Rand Prop	280	-2	..	..	..
59	29	El Oro M & Ex	56	..	1.7	3.0	..
154	64	Elsburg Gold	102	-1	6.1	6.0	..
17⅞	9⅛	F S Geduld	£16⅝	+⅛	176	10.6	..
142¼	54¼	Geevor Tin	133	..	7.6	5.7	..
17¾	12	Gen Mining	£17⅛	+¾	136	7.8	..
152	52	Grootvlei	93	-1	18.8	20.2	..
310	140	Hamersley	210	+3	..	..	..
138	77	Hampton Gold	134	+2	3.8	2.8	..
469	235	Harmony	372	-1	32.1	8.6	..
14⅝	7⅛	Hartebeest	£12⅝	+⅞	158	12.5	..
15	10⅛	Jo'burg Cons	£12½	+¼	104	7.7	..
391	200	Kinross	380	+6	27.4	7.2	..
578	290	Kloof	544	+12	25.1	4.6	..
52	20	Leslie	43	-1	6.1	14.1	..
604	175	Libanon	508	-6	62.3	12.2	..
76	42	Lydenburg Plat	64	+2	..e	..	..
242	123	MIM Hldgs	203	+5	5.7	2.8	..
85	38	MTD (Mangula)	39	..	4.1	10.5	..
415	220	Malayan Tin	410	-5	..	..	..
121	46	Marievale Con	66	..	35.0	53.0	..
195	71	Messina Trans	86	..	..e	..	..
41	10	Metals Explor	28½	-1½	..	..	..
230	125	Middle Wits	170	-5	15.8	9.3	..
196	125	Minorco	182	..	6.2	3.4	..
480	247	Nthgate Explor	410	-15	13.3	3.2	..
73	28	Pahang Cons	73	..	3.8	5.2	..
505	345	Peko Wallsend	520	+2	..	..	..
10⅝	6⅞	Pres Brand	£9⅝	+⅛	78.6	8.1	..
7⅞	4⅝	Pres Steyn	£7⅞	-⅛	25.1	3.2	..
160	80	Rand Mine Prop	128	..	8.9	7.0	..
36⅝	19	Randfontein	£34	..	232	6.8	..
248	164	Rio Tinto Zinc	224	..	14.4	6.4	..
96	60	Rustenburg	83	+1	..e	..	..
90	35	Saint Piran	49	..	3.0	6.1	..
12⅞	6⅝	St Helena	£10⅞	+¾	82.1	7.5	..
500	370	Selection Tst	416	+2	26.3	6.3	..
231	115	Sentrust	208	-4	18.9	9.1	..
97	29	SA Land	52	..	..e	..	..
76	48	South Crofty	52	..	6.3	12.0	..
526	235	Southvaal	492	+6	13.1	2.7	..
325	150	Sthn Malayan	320	-5	18.2	5.7	..
228	57	Sungei Besi	225	-3	14.8	6.6	..
176	116	Tang Cons	156	..	10.0	6.4	..
103	42	Tanjong Tin	90	..	9.9	10.0	..
260	207¾	Tharsis Sulph	250	..	10.0	4.0	..
15	9¼	Transvaal Cons	£14¼	+¼	86.4b	4.7	..
233	93	Tronoh Mines	230	-3	19.8	8.1	..
240	117	UC Invest	235	..	20.1	8.6	..
294	185	Union Corp	278	..	22.6	8.1	..
14⅝	9	Vaal Reefs	£14⅛	+¼	77.0	5.7	..
288	70	Venterspost	232	+6	13.7	6.0	..
42	27	Wankie Colliery	35	..	6.5	18.0	..
313	115	Welkom	286	+8	23.0	12.2	..
23	13¾	W Driefontein	£21¾	+⅛	241	11.4	..
209	78	W Rand Cons	116	-1	11.9	9.8	..
242	110	Western Areas	157	-1	7.5	8.4	..
18⅝	5⅝	Western Deep	£18⅝	..	313	6.7	..
19⅞	10⅛	Western Hldgs	£19⅞	+⅛	207	10.8	..
164	44	Western Mining	149	-2	1.8	1.2	..
777	320	Winkelhaak	740	+15	69.9	8.2	..
23½	10	Zambia Copper	15	+½	..e	..	..

OIL

1977-78 High	Low	Company	Price	Ch'ge	Gross Div pence	Yld %	P/E
73	43	Ampol Pet	75	..	..	..	..
120	47	Attock	90	..	..	..	..
186	128	Brit Borneo	158	1	10.2	6.2	..
960	720	BP	888	+14	33.5	3.8	..
83	41	Burmah Oil	66	+2	..	..	..
66½	44½	Century Oils	62	..	4.0	6.4	..
34½	18½	Charterhall	23	..	..	..	..
26¼	12¼	C F Petroles	£25	+½	168	6.6	..
44	24	KCA Int	27	h ..	..	..	..
195	134	Lasmo	144	..	..	..	..
415	265	Do Ops	320	..	..	..	..
109½	84½	Do 14% Ln	197½	..	2400	14.4	..
322	77	Oil Exploration	224	+2	3.2	1.4	..
22½	8	Premier Cons	16½	..	..	..	..
28¾	14¾	Ranger Oil	£22⅜	+¾	..	..	..
50¾	35½	Royal Dutch	£48¾	-¼	147	3.1	..
632	458	Shell Trans	573	..	23.8	4.2	..
202	104	Tricentrol	182	+1	2.0	1.1	..
275¾	116¼	Ultramar	258	-2	..	..	..
161	64	Do 7% Cnv	141	..	10.8	7.5	..

PROPERTY

1977-78 High	Low	Company	Price	Ch'ge	Gross Div pence	Yld %	P/E
60¾	29¼	Allied Ldn	56	..	2.5	5.0	..
290	127	Allnatt Ldn	292	+2	8.9	2.9	..
242	114	Apex Props	210	-2	5.3	2.5	..
22½	11	Aquis Secs	20½	..	1.0	5.0	..
95	51¾	Beaumont Prop	84	+1	5.8	6.8	..
60	23½	Bellway Hldgs	65	..	4.4	6.7	..
127	59	Berkeley Hmbro	116	-2	4.9	4.2	..
196	130	Bilton Percy	170	-1	9.4	5.5	..
183	116	Do Accum	165	+1	0.2	0.1	..
234	115	Bradford Prop	232	..	10.3	4.4	..
47½	22	British Land	33	..	..e	..	..
116	56¼	Brixton Estate	100	..	2.9	2.9	..
54	10	Cap & Counties	51½	+½	2.6	5.0	..
320	141	Chesterfield	308	+10	6.1	2.0	..
14½	8½	Chown Secs	12½	..	..	..	..
298	145	Churchbury Est	288	+3	7.6	2.6	..
64	37½	City Offices	53	..	2.8	5.3	..
174	134	Corn Exchange	168	..	4.4	2.6	..
27½	17	Country & New T	23½	+1½	1.0	4.3	..
91	35	County & Dist	84	..	1.2	1.4	..
95	32½	Daejan Hldgs	95	+1	4.5	4.7	..
51½	27	Dorrington Inv	44	..	2.5	5.7	..
24	11	Estates & Gen	20	..	1.0	5.0	..
103	32	Evans of Leeds	86	..	2.0	2.3	..
330	200	Gt Portland	246	+4	7.3	3.0	..
87	32	Guildhall	74	..	1.8a	2.4	..
425	310	Hammerson 'A'	563	..	8.3	1.5	..
260	152	Haslemere Ests	236	+4	4.6	1.9	..
231	142	Land Secs	215	+2	4.6	2.1	..
56	32½	Law Land	43	+1	1.5	3.5	..
74	46½	Ldn & Prov Sh	93	..	1.2b	1.3	..
37	40	Ldn Shop	64	+2	4.6	7.1	..
132	69	Lynton Hldgs	130	+4	3.8	2.9	..
134	78	MEPC	124	+1	2.6	2.1	..
220	68	McKay Secs	220	..	2.3	1.0	..
30	6½	Marler Estates	27	h ..	..	..	..
43¾	15	Midhurst Whites	39	..	..	..	..
123	46	Mucklow A & J.	112	..	3.7u	3.3	..
230	126	Municipal	230	+10	7.7	3.4	..
82	28	Peachey Prop	79	..	3.0b	3.8	..
315	180	Prop & Rever	295	+2	7.8	2.7	..
315	175	Do A	285	..	7.8	2.7	..
347	216	Prop Hldgs	286	..	9.9	3.4	..
156	44	Prop Sec	150	+8	3.1	2.1	..
6¾	2	Raglan Prop	5½	..	..	..	..
87	31	Regional	74	..	1.5b	2.1	..
77	30	Do A	61½	..	1.5b	2.5	..
121	59	Rush & Tompkins	115	+1	4.4	3.8	..
11?	59¼	Scot Met Props	108	-1	2.9b	2.7	..
129	77	Slough Ests	118	+2	3.4	2.9	..
268	158	Stock Conv	232	+6	3.0a	1.3	..
228	50	Sunley B.	222	+2	6.0	2.7	..
17	5	Town & City	12½	+½	0.0e	0.2	..
115	41	Trafford Park	109	..	5.7	5.3	..
24	10	UK Props	20	..	0.5	2.5	..
20	7¾	Webb J.	16	..	0.7	4.6	..
19	10½	W'mster & C'ty	19½	..	..e	..	..

RUBBER

1977-78 High	Low	Company	Price	Ch'ge	Gross Div pence	Yld %	P/E
100½	34	Anglo-Indonesia	95½	-½	4.2	4.4	..
62	37	Bradwall FMS	62	+1	2.6	4.2	..
300	82	Castlefield	255	..	5.0	2.0	..
48½	13½	Chersonese	46½	-1½	2.1	4.5	..
47	18¾	Cons Plant	46	-1	3.0	6.5	..
65	33	Doranakande	61	-2	2.2n	3.6	..
10½	5½	Grand Central	10½	..	0.8	7.9	..
378	175	Guthrie Corp	359	-6	22.7	6.3	..
119	48	Harrisons Malay	113	h -6	5.3n	4.7	..
135	36½	Highlds & Low	128	-1	3.6	4.4	..
195	67	Hongkong	195	..	11.0	5.6	..
245	125	Killinghall	245	..	17.5	7.1	..
59½	22	Kulim Malaysia	59½	+1	2.1	3.5	..
264	44	Ldn Sumatra	162	..	6.1	3.7	..
72½	23½	Maledie	68	..	1.0	1.3	..
46	10½	Malayalam	42½	h ..	1.7	4.1	..
54	12¾	Muar River	50	-2	0.7	1.3	..
61	34	Plant Hldgs	80	-1	3.3	4.1	..
82	18¼	Sungei Krian	70	-3	2.3	3.2	..

TEA

1977-78 High	Low	Company	Price	Ch'ge	Gross Div pence	Yld %	P/E
300	147	Assam Frontier	300	..	24.6	8.1	..
123	53	Assam Inv	120	..	10.6	8.8	..
300	85	Camellia Inv	300	+5	3.0	1.0	..
156	22	Deundi	150	fh ..	4.9	3.3	..
245	120	McLeod Russel	225	..	20.5n	9.1	..
420	124	Moran	369	..	22.7t	6.2	..
120	35	Surmah Valley	110	+5	10.0	9.1	..
246	102	Warren Plant	226	-2	22.2	9.8	..

MISCELLANEOUS

1977-78 High	Low	Company	Price	Ch'ge	Gross Div pence	Yld %	P/E
14	7⅞	Algoma Cen Rly	£12½	..	26.8	2.1	..
78	40	Calcutta Elec	74	+1	13.0	17.6	..
55½	42	E Surr Wtr 4.9%	£46	..	490	10.7	..
39½	31½	Essex Wtr 3.5%	36½	..	530	14.5	..
89½	47	Gt Nthn Tele	£69½	..	103	2.0	..
420	210	Imp Cont Gas	385	-7	20.1	5.2	..
46	32	Mid Kent Wtr	£39½	..	500	14.9	..
93	46	Milford Docks	78	..	4.1	5.2	..
274	140	Nigerian Elec	244	..	20.0	8.2	..
39½	31½	Sunderlnd Wtr	£39½	..	538	14.5	..

• Ex dividend. a Ex all. b Forecast dividend. c Corrected price. e Interim payment passed. f Price at suspension. g Dividend and yield exclude a special payment. h Bid for company. k Pre-merger figures. n Forecast earnings. p Ex capital distribution. r Ex rights. s Ex scrip or share split. t Tax free. y Price adjusted for late dealings. .. No significant data.

THE TIMES SHARE INDICES

The Times Share Indices for 12.07.78 (base date June 2, 1964 original base date June 2, 1959):—

	Index No. Latest	Div. Yield %	Earnings Yield %	Index No. Previous
The Times Industrial Share Index	208.71	6.56	12.22	205.03
Largest Coys.	211.18	6.21	11.53	209.56
Smaller Coys.	191.73	7.69	14.46	190.41
Capital Goods	236.86	7.26	15.51	233.75
Consumer Goods	219.07	6.91	11.34	216.67
Store Shares	176.25	6.38	8.47	173.76
Largest financial shares	219.53	5.99	—	216.39
Largest financial and industrial shares	212.92	6.17	—	210.91
Commodity shares	272.52	5.15	12.90	270.92
Gold Mining shares	321.10	9.08	13.93	316.91
Industrial debenture stocks	93.76	8.37*	—	93.78
Industrial preference stocks	54.94	12.68*	—	54.35
3½% War Loan	30½	11.68*	—	30½

A record of The Times Industrial Share Indices is given below:—

	High	Low
All-time	222.98 (14.09.77)	60.18 (12.12.74)
1978	210.85 (12.05.78)	184.85 (02.03.78)
1977	222.98 (14.09.77)	151.39 (12.01.77)
1976	171.95 (05.05.76)	115.83 (27.10.76)
1975	158.92 (19.11.75)	61.42 (06.01.75)
1974	136.18 (28.02.74)	60.18 (12.12.74)
1973	199.33 (12.01.73)	120.99 (14.12.73)

* Flat interest yield.

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THE TIMES
BUSINESS NEWS

LAING
LOCAL OR NATIONAL CONSTRUCTION SERVICE

Tokyo unveils emergency import plan ahead of Bonn summit

From Peter Hazelhurst
Tokyo, July 12

Taking steps to appease potential critics at the summit meeting in Bonn, the Japanese Government said today that it would spend $4,000m on an emergency import programme and double the level of the nation's official development aid within three years.

Details of the measures were revealed today as Mr Takeo Fukuda, the Prime Minister, was making preparations to parry thrusts against Japan's huge trade surplus when he meets his counterparts in Bonn next week.

Western diplomats claimed that the decision to purchase emergency imports was "slightly disappointing" in view of the fact that Mr Toshio Komoto, Japan's Minister for International Trade and Industry, has, in past weeks, advocated that $10,000m should be allocated to reduce Japan's $14,000m current account surplus.

However, Mr Shintaro Abe, the chief Cabinet secretary, said today that the programme would be expanded when other imports were placed on the emergency shopping list.

In the first stage, $4,000m will be used to purchase raw materials, oil, iron pellets, enriched uranium and civilian aircraft from the Middle East, the United States and developing nations. The country will spend $120m on uranium ore, $200m on iron pellets and $685m on civilian helicopters and aircraft. These aircraft will be purchased mainly from the United States and then leased out to developing nations in Asia and Africa.

Mr. Fukuda also sanctioned today an official plan which is designed to double Japan's official development assistance to the third world within three years. The contribution of $1,245m in official development aid last year will be used as the basis for the target. The Prime Minister also decided that Japan will continue to allocate its aid in dollars in future.

apan's decision to double its aid contributions has been delayed by a controversy over the question of whether loans should be allocated in yen or the dollar.

Mr Suano Sonoda, the Japanese Foreign Minister, has adamantly advocated that contributions should be based on the yen—in view of the sharp depreciation in the value of the dollar.

Mr Sonoda has suggested that any attempt to dole out aid in dollars would undermine Japan's attempt to double its aid programme.

The government has also announced that it has cancelled £240m in debt repayments fro the least less developed countries, including Bangladesh, Afghanistan, Nepal and Pakistan.

There can be little doubt that Mr Fukuda will travel to Europe this week, fully aware that his trading partners will require some concrete assurances that Japan will take firm steps to reduce its lopsided trade and current account surplus with the rest of the world.

Much to his embarrassment, Mr Fukuda assured a previous summit meeting in London in 1977 that Japan would run up a current ccount deficit of $700m during the last fiscal year. Instead, Japan's surplus rose to a record $14,000m.

Trade talks resigned to ending in setback

From Melvyn Westlake
Geneva, July 12

Serious setbacks are now clearly being suffered at the world trade talks, which are being conducted here against the clock in an effort to reach some kind of interim agreement ahead of the weekend economic summit in Bonn.

As a result, the communiqué that is now being drafted, by the industrial nations, seems certain to be very much less concrete on some key issues than had been hoped.

There seems little doubt that within the next 24 hours some kind of agreed text will have been adopted. The drafters, however, will have great difficulty in papering over some of the large, and seemingly unbridgable, differences that still exist between the major industrial nations over trade protection and restrictive trade practices.

It was clear last night that no firm agreement was in sight on international trade in cereals, and that the United States and Japan were at loggerheads over the level of the latter's proposals for cutting import tariffs.

Both the United States and the European Community claim that Japan's trade concessions are not enough. Ambassador Robert Strauss, the American Special Trade Representative, is believed to have been distinctly acerbic in the latest session that he had today, with Mr Ushiba, the Japanese minister for external economic affairs.

In what was clearly a device to put pressure on the Japanese, Ambassador Strauss then held a press conference at which he deliberately omitted Japan from a list of countries that had shown themselves willing to negotiate positively.

Mr Strauss refused to criticize the Japanese directly, but as he had nothing new to report at his press conference, it was clear that it was aimed solely at embarrassing the Japanese.

As there appeared little likelihood that Japan would make any further significant concessions in the next few hours, this issue seemed likely to be shelved until the end of the summer when herious negotiations will have to start again.

Equally worrying for trade chiefs here is the failure of the separate, but related cereals conference to achieve agreement. Bargaining on this element of the overall trade package was scheduled to have been concluded by tonight, but negotiators have not given up trying to meet this deadline, and will not meet again until October.

This must be a big disappointment to the United States which has insisted all along that farm trade must become more liberal in spite of this setback.

The Americans continued to claim that very large advances were being made on most fronts, and that the ultimate package of agreements, aimed at reforming the world trade system, would constitute a "very significant result".

There remains however a considerable contrast between the robust optimism of United States delegates and the more studied caution of negotiators from the Community.

The problem that has stalled discussion on grains centres on the price levels at which governments would buy and sell wheat.

Institutions see Barclays win vote to buy Investment Trust for sale to pension fund

By Ray Maughan

Institutional investors raised only token vocal resistance yesterday to the scheme for Barclays to buy Investment Trust Corporation and then sell it on to the Post Office Pension Fund for £85m in cash.

The resolution was carried overwhelmingly on a show of hands at the extraordinary meeting called to consider the scheme, and the subsequent poll revealed 12,688,025 votes for the takeover and 2,682,838 votes against.

These represent 21.88 per cent and 4.6 per cent respectively of the total votes available and, while 95 per cent of the proxies sent by small shareholders were in favour, it was clear that several institutions had heeded the call by the National Association of Pension Funds and abstained from voting.

While the representatives of all but one fund remained silent throughout the formal proceedings, they gave a clear indication afterwards that they would organize more concerted opposition should similar circumstances recur.

Earlier, Mr Anthony Tuke, chairman of Barclays, had made it clear that "we appreciate that a number of large institutional stockholders have indicated that they feel the principle of offering new capital to the existing owners is important".

But, after the publicized adherence to this principle by the National Association of Pension Funds, it was left to Mr Michael Maurice, the deputy general manager of the National Provident Institution to voice many funds' objections.

He made it plain that "my board believes strongly in the principle that existing shareholders should be given the right to subscribe for equity unless there are exceptional circumstances, as laid down by the Stock Exchange".

He admitted later that perhaps institutions should have raised objections on broadly similar previous occasions, but he and other fund managers pointed out that they had abstained from voting this time to let it be known that in future any company seeking to broaden its equity base without giving its shareholders the opportunity to subscribe for the new shares would run into "considerable opposition".

Such an attitude would provide a big stumbling block for other deals rumoured to be in the pipeline. In the meantime, Barclays is home and dry and it announced last night that its offer for ITC had gone unconditional after 77 per cent acceptances.

More than 30 names added to pay black list

By Patricia Tisdall
Management Correspondent

More than 30 names have been added to the Government's black list of companies which have breached the present pay guidelines.

The Treasury confirmed yesterday that the number of companies circulated to government purchasing departments as having broken the pay code had now been increased to 57, whereas on June 14 it had stood at 24.

Included on the list for the first time is one pharmaceutical manufacturer. This is an area reckoned to be one of the most vulnerable to sanctions, since the majority of drugs are sold through the National Health Service.

A Treasury spokesman refused to name the company, saying it was not its policy to do so unless authorized by the company concerned. But local health authorities, hospitals and doctors are expected to be advised shortly that they should avoid placing business with the company.

The sudden increase in the black list coincides with intensive behind-the-scenes activity on what will follow phase three pay restraint policy which is due to end this month.

The question of what sanctions should be applied to companies which breach the guidelines and how they should be implemented is high on the list of topics now being considered.

A special working party on sanctions formed by the Confederation of British Industry has already had detailed discussions with Whitehall officials to see how improvements can be made to what it considers to be a highly unsatisfactory arrangement in relation to the present pay guidelines.

It strongly objects to new clauses committing companies to stick to future pay policies being inserted in existing contracts.

There is also deep concern that if, as seems likely, a more flexible phase four pay restraint structure is introduced next month, that there will be difficulties over interpretations of what constitutes a breach.

The CBI would have liked an appeal formula backed by some form of arbitration procedure incorporated in the existing sanction arrangements. It is expected to repeat its plea in the further negotiations with government officials which are due to take place shortly.

MPs hear toolmakers' case

By Donald Macintyre

Leyland toolmakers yesterday sought to step up the pressure on their own union and management by giving Labour MPs a thinly-veiled warning of fresh industrial action if their pay grievances are not solved by the autumn.

Leaders of the 3,000 toolmakers, whose strike in the spring of last year crippled the company, pressed on back-bench MPs at a House of Commons meeting their case that low differentials were creating serious skill shortages in the company.

They again complained that the executive of the Amalgamated Union of Engineering Workers had failed to meet their demand for separate negotiations.

Their leader, Mr Roy Fraser, the Cowley convener, said last night that they would make fresh appeals both to Leyland and to the executive. If, however, they failed, the "frustration" of the members meant that "it is going to be necessary for us to enter a dispute again".

Despite the toolmakers' rumblings, Leyland remains confident that much of the ground has been cut away by the current moves within the company towards a single rate for each job throughout the company.

Douglas Aircraft chief for London talks

By Business News Staff

The arrival of Mr John Brizendine, the Californian-based president of the Douglas Aircraft Company, in London yesterday, was seen as another move in the possible collaboration between the British areospace industry and manufacturers in other countries.

The American McDonnell Douglas company is one of four organizations which have approached British Aerospace with a view to collaboration in the development and manufacture of new generations of airliners.

The company said last night that Mr Brizendine's visit was a "routine matter", but that part of his time would be spent with British Airways and British Aerospace executives.

Earlier this week the Government authorized the construction of a new British jetliner, the British Aerospace 146, 40 per cent of which could be built abroad.

McDonnell Douglas is proposing that its new medium range jet would be fitted with Rolls-Royce engines and the airframe would be designed and built in roughly equal proportions in Britain, Europe and the United States.

British Airways, which has been campaigning for a straight tie with Boeing for the next generation airliner, is understood to have revised its opinion of the McDonnell Douglas proposals after a visit of its flight operations department to its base in Longbeach, California.



Mr John Brizendine: discussions with British Aerospace and British Airways.

Paris, July 12: France today decided to start making a smaller 200-seat version of the A300 airbus known as the B-10 in cooperation with its West German, Dutch and Belgian partners without waiting for Britain.

The French and West German governments will complete the industrial arrangements so that the first airlines could be delivered at the end of 1982, the statement said.—Reuter.

Business Diary, page 23

BICC link to General Cable stays

By Peter Wainwright

BICC, the leading United Kingdom wire and cable group which is unwinding an abortive association with America's General Cable Corporation, has discovered that General Cable has no present intention of unwinding its links with BICC.

Mr Ken Little, the General Cable vice-president said yesterday from Greenwich, Connecticut: "We have an 8 per cent stake in BICC as a long-term investment. There is no change in this posture, and we will continue to draw dividend income from the group.

For its part, BICC is selling its 20 per cent stake in General Cable back to that company for the $53m it indicated in April when it reported an intention to sell.

In April the $53m would have yielded BICC about £29.3m. Now the same amount of dollars will give it only about £28m thanks to moves in exchange rates.

The link with General Cable was designed to secure closer cooperation in cables. In fact both groups went separate ways instead. The decision to divest was a natural consequence. BICC's shares rose 3p to 123p yesterday.

Federal bank doubts on monetary system

From Peter Norman
Brussels, July 12

The West German Federal Bank appears to be nurturing certain reservations about the proposed new European monetary system which was adopted for further study at last week's meeting of EEC leaders in Bremen.

At a meeting of the cabinet in Bonn today, Dr Otmar Emminger, the Federal Bank's president, was reported to have outlined certain conditions that he felt would have to be met if the system were to prove durable and non-inflationary as well as promote currency stability.

Dr Grünewald declined to were reported at a press conference in Bonn by Dr Armin Grünewald, the West German Government's deputy spokesman.

Dr Grübinwald declined to specify the problem areas because Dr. Emminger specifically told him not to do so, but added that it was his "subjective impression" that the difficulties were not insurmountable.

Both the Federal Bank in Frankfurt and the Federal Government in Bonn appear to be unanimous on the desirability of a new monetary system that should serve the twin goals of internal and external monetary stability.

However, it would seem that Dr Emminger is not the only European central banker to express some doubts

The Franco-German plan was apparently greeted with scepticism by central bankers at their regular monthly meeting in Basle earlier this week.

The plan will, as one European central bank official put it today, "take much longer to eat than to cook".

The most obvious difficulty surrounding the plan is the difference in inflation rates between the various member states of the European Economic Community, exemplified by West Germany's current year-to-year rate of about 2.5 per cent and an inflation rate in France of some 9 per cent.

Betting group shares take a tumble

By Richard Allen

Shares of the major betting groups, Ladbroke and Coral Leisure, plunged on stock markets yesterday after publication of the Royal Commission on Gambling's final report.

Ladbroke shares dropped 15p to 171p and Coral fell 11p to 95p. Dealers were unsettled particularly by the prospects for both groups if the Commission's recommendations on higher casino levies were to be implemented.

The proposals for up to an eight-fold increase in excise duty with a further 3 per cent levy on bigger clubs brought an angry reaction from Mr Cyril Stein, chairman of Ladbroke.

"We consider the recommendation to be ill-considered and unrealistic", he said. "While recognizing the London casinos almost wholly depend on overseas players they disregard overseas competition."

Referring to the Commission's suggestion that casinos can recoup most of the money through a levy of up to 7½ per cent on money paid for chips he said:

"Experience has taught us that in the gaming business any duty has to be paid by the player, but why should he accept this situation in the United Kingdom when he can game in Monte Carlo and Las Vegas without being penalized in this way."

Estimating that London casinos earned £100m in foreign currency last year, Mr Stein added: "This disregards a much higher amount which would have been spent by overseas visitors in hotels and stores which could be transferred to other countries."

Ladbroke's shares were also unsettled by the Commission's hostility towards external professional operators for lotteries. Although its investment has been small Ladbroke's is a front runner in the lotteries field with its "Cashcade" operation and has had high hopes for its expansion.

However, the group said yesterday that it welcomed the idea of a national lottery and considered itself a leading contender to get the franchise to run it.

Financial Editor, page 23

Soap price rises to go ahead

Price increases on a range of soaps, detergents and other cleaning products by Lever Brothers, the Unilever subsidiary, which earlier this month the Price Commission decided to investigate, are to go ahead.

This was announced last night by the commission following representations from Lever Brothers under the profit safeguard regulations. The commission has no discretion to refuse interim rises in these circumstances.

The increases, an overall weighted average of 4.8 per cent, affect a wide range of products including Persil, Omo, Surf, Drive, Comfort, Sunlight washing-up liquid, toilet soap, Domestos bleach and scouring liquid.

Aluminium stocks fall

World stocks of aluminium fell slightly in May to 4.32 million metric tons, against 4.36 million in the previous month.

Figures issued by the International Primary Aluminium Institute in London yesterday show that inventories, including primary and secondary ingot, metal in process, finished mill products and scrap, remain generally high. Stocks at the end of May last year totalled four million metric tons.

Steel leaders to resume participation talks

By Peter Hill
Industrial Correspondent

Steel industry trade union leaders are to have further talks early next month with the British Steel Corporation to discuss individual union reactions to the corporation's plans for extending industrial democracy in the state steel sector.

The TUC Steel Industry Consultative Committee will meet on August 10 to discuss the reaction of member unions and will seek another meeting with the corporation soon afterwards.

This emerged following two days of discussions which ended yesterday between steel union leaders and corporation executives.

A brief statement issued after the meeting referred to "positive and useful discussion" of a joint report by the unions and BSC on the corporation's proposed steel contract with the labour force.

Individual union executives will consider the corporation's response to the recommendations contained in the report

Corporation executives noted that the two days of talks had been held in a reasonably harmonious atmosphere, after the apparent discord over the corporation's plans to close down steelmaking at its Bilston, West Midlands, works which led to a threat of a national steel strike.

BSC also drew some comfort from the fact that the unions are anxious to progress the discussions on the industrial democracy plan evidenced by the planned August 10 meeting.

Americans set for an offensive

From David Cross
Washington, July 12

Although President Carter and his senior advisers are not expecting any instant, dazzling results from the Bonn meeting, Washington believes the occasion will undoubtedly prove worthwhile, in the long run, for all the participants.

Certainly a tough American line is indicated. Mr Jody Powell, the President's spokesman, said this week that Mr Carter intends to go on the offensive in Bonn. He would seek assurances from his colleagues that they intend to tackle "more aggressively" the economic problems confronting the international community.

A succession of press briefings here during the past 10 days have sought to emphasize the long-term nature and intractability of some of the current world trade and economic problems and the impossibility of dealing with them overnight.

"The measure of a successful summit is what happens in the year that follows", Mr Michael Blumenthal, Secretary of the Treasury, told the National Press Club luncheon a few days ago. "The purpose of summitry is to help the participants identify what must be done, not to take instant decisions about the details of immediate action."

The American emphasis on the modest results expected from Bonn is partly a reaction to over-optimism in some sections of the press here as to what can be achieved in a few hours of discussions among the western leaders.

At the same time, however, it also marks a growing awareness among members of the Administration that in the absence of any coherent American energy policy, European and Japanese participants at the summit are unlikely to offer concessions on, say, the agricultural part of the continuing Gatt multilateral trade negotiations.

US will take a cautious line on currency reform

The American President is not expected to make a specific endorsement at the Bonn summit of the proposal for European currency reform, which was outlined at the end of the EEC leaders' summit in Bremen last week.

The Americans have stated that they welcome, in principle, the move towards closer European cooperation. However, it is felt that Mr Carter will say that there was too little time for him to make up his mind on the Bremen plan.

It was reported last week that the French and Germans hoped that their plan for currency reform would be approved by Mr Carter if published at the Bremen summit. This would have given a significant impetus to the Giscard-Schmidt proposals.

The British agreed to the publication of the scheme at the end of the Bremen communiqué and have emphasized since that they will take a constructive attitude towards working out the details of a plan to stabilize European currencies.

However, there are considerable doubts in Whitehall about the details of the plan and the Prime Minister would prefer President Carter to reserve judgment on it in Bonn.

The main hope of the British at Bonn is for action to boost world growth. Chancellor Schmidt is expected to announce some measures to expand the German economy in the near future although he may not do so at the summit. The size of a German stimulus may well disappoint the British, however.

One major worry is that President Carter may be able to deliver much to the summit on energy policy. The German and French leaders have both said this week that they consider American action to curb their oil imports of great importance.

How the markets moved

The Times index: 206.71+1.68
The FT index: 473.3+6.0

Rises

Beecham Grp	7p to 662p	Glaxo Hldgs	7p to 572p
Bk of Ireland	7p to 385p	Hambro Life	8p to 325p
BP	14p to 888p	ICL	12p to 312p
Chesterfield	10p to 308p	Latham, J.	10p to 132p
Cropper, J.	7p to 65p	Municipal	10p to 230p
Dunlop Hldgs	7p to 85p	Pilkington Bros	14p to 557p
ERF Hldgs	12½p to 120p	Prop Sec	8p to 150p

Falls

Coral Leisure	11p to 95p	Libanon	8p to 508p
Guthrie Corp	6p to 359p	Monk, A.	8p to 84p
Harrisons Malay	6p to 113p	Middle Wits	5p to 170p
Hong K & Shang	7p to 333p	Norton & Wright	13p to 165p
Imp Cont Gas	7p to 385p	Nthgate Explor	15p to 410p
Jardine M'son	7p to 279p	Rotaprint	5p to 40p
Ladbroke	15p to 171p	Swire Pacfc 'A'	6p to 160p

Equities climbed higher.
Gilt-edged securities marked time.
Dollar premium: 108.125 per cent (effective rate 50.73 per cent).
Sterling gained 10 points to $1.8855. The effective exchange rate index was at 62.0.

Gold gained $1 an ounce to $186.625.
SDR-$ was 1.24593 on Wednesday, while SDR-£ was 0.662447.
Commodities: Reuter's index was at 1454.7 (previous 1448.0).

Reports, pages 24 and 26

THE POUND

	Bank buys	Bank sells
Australia $	1.70	1.64
Austria Sch	29.25	27.25
Belgium Fr	64.00	60.50
Canada $	2.16	2.09
Denmark Kr	10.94	10.44
Finland Mkk	8.20	7.85
France Fr	8.68	8.28
Germany Dm	4.03	3.81
Greece Dr	69.75	65.75
Hongkong $	9.05	8.60
Italy Lr	1640.00	1555.00
Japan Yn	405.00	380.00
Netherlands Gld	4.35	4.12
Norway Kr	10.50	10.04
Portugal Esc	85.50	80.50
S Africa Rd	2.02	1.89
Spain Pes	149.00	142.00
Sweden Kr	8.88	8.48
Switzerland Fr	3.59	3.37
US $	1.93	1.87
Yugoslavia Dnr	36.00	34.00

Rates for small denomination bank notes only, as supplied yesterday by Barclays Bank International Ltd. Different rates apply to travellers' cheques and other foreign currency business.

On other pages

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Whitecroft

"We have confidence that we are embarking on a period of substantial development."

Mr. J. Tavaré, Chairman

- Group pre-tax profit £4.25m
- Group turnover £55m
- Maximum permitted final dividend making 13.4p for the year.
- Net tangible assets 229p per share

"We have an excellent business which has continuing scope for advancement. The 1970s have already seen major developments for Whitecroft leading to enhanced profits from improved organisation, logical acquisitions and withdrawal from declining operations. This year should see further progress given only a moderate improvement in economic conditions. We have confidence that we are embarking on a period of substantial development.

"We continue to seek acquisitions of a kind that are compatible with Whitecroft's capabilities and understanding and which have growth potential. In April 1978 we acquired Moorlite Electrical Limited, specialising in fluorescent lighting fittings for office and other work areas. There are further developments to be made in this and associated fields".

Whitecroft Limited

Textiles, building and engineering supplies, engineering and construction

Copies of the report and accounts may be obtained from:
The Company Secretary
Whitecroft Limited, Blackfriars House, Parsonage
Manchester M3 2HX

Transport union chief condemns 'paranoiac reaction' to plans for nationalizing construction industry

By John Huxley

Mr Moss Evans, general secretary of the Transport and General Workers' Union, yesterday condemned the "paranoiac reaction" by some employers to the Labour Party document *Building Britain's Future*, which recommends the extension of public ownership in the construction industries.

"In our view the employers should be answering the case against the malpractices within the industry and should be condemning and rectifying some of the wrongs, instead of running a campaign on behalf of the Conservative Party", he said.

So far, the Campaign Against Building Industry Nationalization (CABIN), formed last year by the building trades employers and the civil engineering contractors, has had the issue of public ownership pretty much to itself.

In the words of its chairman, Sir Maurice Laing, there has been a "deafening silence" on the subject.

And despite repeated needling both by the industry and Conservative MPs, ministers have said only that the proposals, drawn up by the National Executive Committee of the Labour Party do not represent either final party or government policy.

Yesterday, however, two other involved parties entered the fray—the TGWU, which said the document "tackles the problems of the industry and sets out a realistic solution"; and the National Council of Building Material Producers (BMP), who conclude that the proposals would prove "costly, inefficient and irrelevant".

Mr Evans, whose union was represented on the NEC which produced the public ownership proposals, was introducing a pamphlet *A Case to Answer* which looks more at what is wrong with the industry than how it can be put right.



Sir Maurice Laing, chairman of the Campaign Against Building Industry Nationalization.

The employers, it says, have generated a lot of hot air and fancy questionnaires. "What they have ignored is the case for a radical and fundamental reorganization of the way the construction industry operates."

It is highly critical both of the structure and conduct of the industry. It says employers are accused of allowing job insecurity to continue, and adds: "While this union does not imply that the industry is corrupt or that it evades its legal responsibilities, there have been some notable examples of behaviour that, to say the least, ought not to happen."

Recent examples of corruption, tax avoidance, price ringing and the industry's poor safety record are cited.

The TGWU concludes: "Public ownership would set an example of good industrial relations, job security, a safer working environment, a more moral outlook, production for need and the planned implementation of a stable flow of work."

The building material producers may feel that Mr Evans's remarks cannot fairly be directed against them. In their pamphlet, "The Need for Building Materials", an attempt has been made to answer the case against the industry and to tackle the principal problem besetting it —fluctuating demand.

BMP, which represents an industry with an annual output of £5,500m, did not join CABIN, although there is a liaison between the two. It believes that the structures of the two sectors are dissimilar: crucially, the material producers do not use casual labour.

Its opposition to the "nationalization" proposals has always been one of "reasoned persuasion", an approach which Mr Basil Gwyn, its chairman, yesterday described as being "diametrically opposed" to that adopted by CABIN.

BMP's suggestions for better demand management tread familiar ground, and in its identification of the problems of the industry BMP has much in common with the NEC.

It does, however, recommend the creation of a Construction Demand Planning Committee, including officials from the Treasury and other public spending departments.

"What is required is a change in attitude, not ownership", Mr Gwyn said yesterday.

Mr Gwyn has sent copies of his document to Mr Peter Shore, Secretary of State for the Environment, the TUC, and the NEC, as well as other trade unionists and MPs.

Brief upturn expected: Only a brief upturn in construction output may now be expected, according to forecasts published yesterday by the National Council of Building Material Producers. It suggested that output would rise by 4.5 per cent this year and a further 2 per cent in 1979 before levelling off in 1980.

9,000 idle at Leyland, Chrysler and Vauxhall car plants

By Clifford Webb

Another strike added to the motor industry's troubles last night when production of British Leyland's new Mark 2 Princess saloon was halted at Cowley. More than 9,000 workers are now idle at Leyland, Chrysler and Vauxhall.

Some 800 Princess assembly workers were sent home after a small group downed tools in protest at delays in holiday payments.

BL car factories close this weekend for the two weeks' summer break. The Cowley workers were due to receive their holiday entitlements yesterday, but were told that they would have to wait until tomorrow because of a pay clerks' dispute.

Production of Vauxhall Chevettes and Vivas was at a standstill for a second day at the company's Ellesmere Port plant, where 3,000 are on strike in support of drivers, who are demanding a reduction in their working week from 47½ hours to 40 hours, without loss of pay.

They claim that this is in line with EEC regulations requiring a maximum of eight hours driving per day. The strikers will hold a mass meeting today.

There are no signs of a breakthrough in the fortnight old strike by paint shop workers at Chrysler, Linwood, Renfrewshire, which has now cost the hard-pressed company £18m worth of cars at showroom prices.

Attempts at mediation by the Advisory, Conciliation and Arbitration Service, have failed, and the men are not due to meet again until after the three-week holiday shut down which starts today.

Two bright spots in an otherwise gloomy run-up to the August boom sales period were the settlement of the two-weeks old strike by press operators at BL's Swindon body plant, and the refusal of Triumph workers to strike in support of a colleague dismissed for alleged stealing.

A meeting of the 640 press operators voted by a slender majority to accept a peace formula produced with the help of Acas officials. They returned to work immediately on the understanding that a new system of stacking pressed panels would be given a three-month trial period.

At Triumph, Coventry, 500 white collar workers held a mass meeting to consider the dismissal of a development engineer for allegedly stealing car batteries. With the recent strike against a similar dismissal at Rover in mind, it had been suggested that they would also stop work. However, the meeting voted to take no action.

Ronald Faux writes: Mr Michael Edwardes, British Leyland group chairman, yesterday assured management and union officials at the company's truck and tractor plant at Bathgate, Lothian, that there was an enormous future for the plant, provided the disruption caused by wildcat strikes and restrictive practices ended.

Mr Edwardes said the company would continue to build on its investment in Bathgate which, he said, had amounted to £20m in the past 18 months.

"The important point is that if the British motor industry is to have a future, we have got to eliminate disruption of production," he added.

Using the technique of encouragement followed by apocalyptic threat, which has become a mark of his management style, Mr Edwardes accepted that although the strike weapon was quite legitimate, if the motor industry continued to suffer from wildcat strikes "we are not going to have a future at all". The industry now lay in the balance, but if customers could rely on deliveries from the plant, then Bathgate had an enormous future.

LETTERS TO THE EDITOR

Training for safety at sea

From Mr H. Stewart

Sir, I was interested to read the report in *The Times* of July 8 concerning the United Nations (IMCO) proposals for the training of seafarers.

It appears to me there is confusion in the minds of some of those concerned with this report on safety at sea. The report states that 80 per cent of maritime accidents are caused by human error, and then goes on to suggest that with improved training this should be reduced; also that, in the context of the "Amoco Cadiz" disaster there is a need for further training and qualification for crews of bulk carriers of oil and other dangerous cargoes.

I agree with the suggestion that improved technical training is needed in the carriage and care of handling of these cargoes but suggest that disasters such as the "Amoco Cadiz", "Torrey Canyon" and others which are the result of human error, are not so much due to lack of technical ability on the part of the master and officers as lack of professional standards of bridge behaviour.

Many ships, not only those of the major maritime nations, are now fitted with many devices to aid safe navigation and have resulted in relieving the watchkeeping officer of much "judgment decision-making" in relation to both anti-collision and anti-stranding action.

In my view this has tended to lead to a relaxation of attention to the old well-established practices of bridge procedure when such electronic equipment was not available, and at all times navigation called for careful judgment and repeated checking of the situation.

One result of this is that the officer of the watch is in a "half-way" situation. That is, still having to make many judgments based on practical experience but operating in an environment of electronic aids which tend to lead him to take less care to follow established and still needed procedures.

My more recent experience on the bridge of various types of merchant vessels sailing under different flags certainly confirms this view.

It is for the above reasons that I believe there are two particular aspects of ship operation needing attention. The first is in the training of bridge watch-keeping officers to return to a high standard of attention to safe navigation routines and checks and, since they now rely for their information to a considerable degree on electronic aids, to take these a step farther so that such information will include what is necessary to prevent vessels stranding (ru ashore).

With the above view mind, in 1974 I, in assoc with a small group of u sity scientists, submitt fully detailed proposal t Department of Trade Industry, for a feasibility into the development anti-stranding device merchant vessels.

The request was for cussion and small gra little over £14,000) to cov initial costs. I was treate the greatest courtesy a due course received a which included the foll referring to the departme "there does not seem any support at this time proposal for an anti-str device".

I received even less fr British Ship Research A tion.

Perhaps recent event persuade government bo is worth while attempt make it less likely such will run ashore with th sequent enormous cost damage to the environm

Yours faithfully,
H. STEWART,
(late Director, School of Navigation, Southampton
47 Marine Parade East,
Lee on Solent,
Hampshire.
July 11.

Why the taxman deals in round expense allowances

From Sir William Pile, chairman, Inland Revenue

Sir, Mr Morgan (July 4) asks why we negotiate round sum expense allowances for eight million workers.

The short answer is that we do it to lighten the burden on taxpayers and on ourselves. Expenses for the upkeep of tools and special clothing required for the job are deductible for tax, if they are wholly, necessarily and exclusively incurred in performing the duties.

But to save the work that would be involved in corresponding with each of the eight million about the amount of the allowance, we agree an appropriate figure for each occupational group of employees. If an individual reckons he spends more than the agreed figure he can claim the difference.

Similarly, where employers in certain industries pay travel allowances to groups of their employees who travel in the performance of their duties, we agree appropriate figures for each occupational group as representing the non-taxable element. Again, this is to save the work involved in analysing each employee's travelling expenses.

The cost of commuting is a totally different matter. The expense of travelling from home to a fixed place of employment is not incurred in the performance of the duties. It is therefore not an allowable expense for tax purposes and could not form the basis of any round sum agreement.

Yours faithfully,
WILLIAM PILE,
Somerset House,
London WC2R 1LB.
July 7.

NVT plan in way a 'flawe prospectus'

From the Chairman of Villiers Triumph

Sir, Jock Bruce-Gardyne reprehensible study of the ment's 1973 investment British motorcycle indus cently published by the vative Centre for Policy has already attracted e comment. In making his political points on the of direct government in tion in industry, with most thinking people wil less agree, he has mad errors of omission on achievements. In def the many ho supported the NVT enterprise, m the following facts.

The £14m export finan vided to NVT by the ment has not "vanished has repaid every penny interest due. In fact, w dust has settled, NVT seen to have repaid a nearly £29m of facilities ing that provided under guarantees.

NVT's "trading l £3.7m" was struck in ance with prevailing acc rules, after writing do from the inherited valu the BSA assets acquired ing aside this item, whi included in NVT's pro and which was no part own activities, results group net profit of £2 £500,000 after interest. the point when, inexplic commercial criteria, the ment pulled the rug 1975, four months of the accounting period showe net profit at £250,000.

Whatever BSA/Trium have been and whate merits or otherwise of ment policies, NVT was duck. Its plan, although smaller scale than some have liked, was in no "flawed prospectus". the normal benefit of motivated shareholders, an excellent chance of With the advantage o sight, it appears that w Government's own name share register, Mr Bru dyne is right in saying t plan had no chance. tably, from the point of the many thousands wh their jobs and their inc was not the Government paid the price.

Yours faithfully,
DENNIS POORE.
Chairman,
Norton Villiers Triumph Limited,
1 Love Lane,
London EC2V 7HJ.
July 11.

Assessing the skills of directors

From Mr Roger Gill

Sir, It never ceases to amaze me how ignorant our captains of industry are about the assessment of people for jobs. David Yeoman (letters, June 27) suggests "psychiatric assessments" could work as a method of assessing directorial skills. Yet Mike Smith points out (July 6) that the success of assessment centres, which do this, depends on preparation and follow-up by experts not readily available to many companies.

I have recently returned from a visit to the United States to study the assessment centre method, which is rapidly gaining ground, under sponsorship by the Foundation for Management Education. Two points should be made clear.

First, the mythology that surrounds such assessment methods in the United Kingdom is perniciously spread further by the use of such terms as "psychiatric", with the connotation of head-shrinking and mental illness. More precise and acceptable terms are "psychometric" or even "psychological", for we are referring to measurement of behaviour and aptitudes, not to the study of abnormal behaviour.

Secondly, the problem is not that experts are not readily available. It is that our industrial leaders are either unable or unwilling to use them in the United Kingdom, with a few exceptions, such as Chloride and British Leyland. In fact it is a heartening development that Monsanto have recently agreed to fund the establishment of an Executive Assessment and Development Centre at the University of Bradford for the purpose of carrying out just such assessments and the more effective development of managerial and directorial potential.

Yours faithfully,
ROGER GILL,
Lecturer in Occupational Psychology,
University of Bradford,
Management Centre,
Emm Lane,
Bradford,
West Yorkshire.
July 6.

Bottleneck at supermarket checkouts

From Mr M. McEwan Charlish

Sir, If your report on computer-linked checkouts (July 5) reflects the thinking of those responsible for planning this system is their hope realistic that customers will move more quickly through the checkouts?

When I have been helping my wife shopping at supermarkets I have been astounded at the slow and inefficient way shoppers transfer their purchases from the supermarket's basket/trolley to the counter and, after listing, from the counter to their own shopping bag or wheeled container.

Supermarkets would do well to educate the shoppers in a little time and motion study and encourage them to handle the whole operation a good deal faster. Extraordinarily, few customers seem to have the elementary savvy to save their own time, let alone the supermarket's costs—which latter saving could bring lower prices.

Yours faithfully,
M. McEWAN CHARLISH,
132 Park Lane,
Carshalton,
Surrey, SM5 3DT.
July 6.

Pointing to the 'weak links' in an economic argument

From Mr M. C. Kennedy

Sir, Letters to *The Times*, as Professor Hahn recently observed, may not be the best place for economists to rehearse their differences. There is no reason, however, why the main points of disagreement between Professor Minford and myself should not be made clear to readers.

The key point at issue is Professor Minford's belief that "it is *not* necessary for unemployment to rise for inflation to be cured" (letters, July 7).

Professor Minford's programme of reducing the PSBR to zero by 1981/2 will on his calculations reduce demand emanating from the public sector by the equivalent of 3 per cent of gdp. This would normally raise unemployment.

But Professor Minford believes that the reduction in public expenditure will be offset by an equal and opposite stimulus to the private sector. He thinks the lower PSBR will induce holders of wealth to expect a lower rate of price increase, thus raising the expected value of their assets, and this, he believes, will lead to an increase in personal consumption expenditure of the requisite amount.

In my opinion this argument has several weak links in it. In the first place, it is not clear at all that investors base their expectations of inflation on the PSBR: a more rational set of considerations would include the pressure of demand, the cost of imports, and the future of incomes policy.

Secondly, the effects of wealth on private consumption are not easy to ascertain with any degree of confidence, but are generally thought rather small, so that it tremely difficult to belie they could be as large t fessor Minford assumes.

Thirdly, one cannot di the possibility that thos hold their wealth in the of equities will not interp policy of cutting the PS a portent of lower sales, profits, and hence wealth in the future, wi consequence that individuals will spend rather than more.

Finally, the empirical cations of Professor Mi theory is that changes public sector deficit ha overall effect, and this what historical expe especially of wars, indica

The one piece of ev which Professor Minfor in his leter is experience 1972, which he takes as i ing that higher deficits both to inflation and to ployment. In point of fa employment fell very s between 1972 and 1974, most of the faster inflati be attributed to the fac United Kingdom import increased by 100 per ce tween the same two years fastest increase for half tury.

The danger of adopti fessor Minford's program that its deflationary conse ces will work out as while the offsetting expa which he believes in will out to be a myth.

Yours faithfully,
M. C. KENNEDY,
53 Kingston Road,
Didsbury,
Manchester M20 8SB.
July 10.

Tories plan rationalization of UK shipyards

By Our Industrial Correspondent

Rationalization of Britain's shipbuilding industry will be among the key features of Conservative industrial policy said Mr John Nott, Opposition spokesman on trade yesterday.

Mr Nott made a strong attack on the Government's handling of the shipbuilding industry in a speech to the Institute of Export yesterday.

He singled out the deal negotiated between Poland and British Shipbuilders last year under which Britain will build heavily subsidized ships for the Polish merchant marine. The deal, he said, was "a nonsense which will do our shipping industry great damage".

"By this deal we gave credit on uncommercial terms to a Comecon nation already a party to putting our seamen out of work by undercutting freight rates. It illustrates the collective folly of adding to surplus tonnage and putting the additional tonnage in the hands of a competitor capable of exploiting it fully to our disadvantage".

State subsidization of more and more shipbuilding capacity, he said, was merely transferring unemployment from shipyard workers to seamen. Britain needed to esablish a slimmed down, but viable shipbuilding capacity, and a sensible rationalization of the industry was long overdue.

This was the only sensible way to ensure the country's best yards were kept competitive and its skills preserved. There must, he stressed, be no more building of ships for which there was no commercial need.

Mr Nott sand that a Conservative government would be prepared to face decisions on yard closures and loss of jobs in the industry. "Why put off the evil day? In the end there are going to be fewer people working in British yards in three or four years' time".

NEB asked to avert carpet plant closure

By Peter Hill

The National Enterprise Board is to be asked to provide funds to prevent the closure of a carpet factory in the Midlands. About 300 jobs will disappear by the end of this year if the Irish-based Youghal Group goes ahead with the closure of its Morris Carpets plant at Kidderminster.

News of the proposed closure was given last month at the company's annual general meeting on the grounds that the plant's losses could not be contained, and the provision of further financial aid from within the group would be unjustified.

Youghal recorded a loss in the first half of this year but the group is hopeful that profitability will be restored in the second half of the year.

Youghal is reported to be discussing the possibility of another company buying the Kidderminster plant but Mr Douglas Hoyle, MP (Lab, Nelson and Colne) who is also president of the Association of Scientific, Technical and Managerial Staffs said yesterday that he was attempting to arrange a meeting between workers' representatives, the company and Sir Leslie Murphy, the NEB chairman.

"It appears to us that the plant could have a viable future and in my view it would be a great pity to close down a plant which has the potential for viability particularly if the market improves", Mr Hoyle said.

He explained that the meeting would be concerned with establishing whether or not the NEB was interested in acquiring a stake in the equity of the plant and also whether it was prepared to carry through a reorganization of the management.

A spokesman for the board said that the NEB was unable to comment on any matter until proposals had been put to its executives. "We will always look at any proposal that is put to us but until that has happened we can make no further comment", the spokesman added.



Mr Douglas Hoyle, MP for Nelson and Colne: arranging a meeting with NEB.

UK yards hope to win £7.5m order from BP

Orders for two coastal tankers are expected to be placed shortly by BP Oil. The company is having discussions with a number of shipyards, including several British companies which form part of British Shipbuilders, the state organization, for the contracts which could be worth about £7.5m.

BP Oil operates a fleet of five coastal tankers and five estuarial vessels, which it acquired after the break-up three years ago of the Shell Mex BP marketing organization. It is not clear whether the two ships now being sought would be replacement tonnage or whether they would be additions to the company's existing fleet.

Each of the two ships would be of 3,000 tons deadweight and United Kingdom yards most interested in building the type of ships involved would include the Devon-based company of Appledore Shipbuilders, Hall Russell in Aberdeen, Robb Caledon and the Clelands yard, formerly part of the Swan Hunter group.

Energy chiefs in talks today on power generation future

Mr Anthony Wedgwood Benn, the Secretary of State for Energy, is to chair an inter-departmental meeting today in an attempt to salvage something from the collapse of the Government's plans to reorganize the power generation industry.

At the meeting, which will be at the Treasury, will be Mr Eric Varley, Secretary of State for Industry; Mr Albert Booth, Secretary of State for Employment; Mr Bruce Millan, Secretary of State for Scotland, and Mr Joel Barnett, Chief Secretary to the Treasury.

Others present will be Mr Glyn England, chairman of the Central Electricity Generating Board; Mr Austin Bunch, deputy chairman of the Electricity Council, and representatives of the Scottish Economic Planning Department, the South of Scotland Electricity Board and North of Scotland Hydro-electric Board.

Dispute over tools theft halts plant

Fifty workers have been laid off by a dispute at a factory, at Clearor Moor, Cumbria, which arose as a result of the theft of a tool set worth £15.

Nineteen fitters at Cleater Fasteners, zip manufacturers, have refused to bring their tools to work because management have declined to replace those stolen.

Production at the factory is at a standstill, and it is expected that more of the 180 employees will be laid off if the dispute is not resolved.

Mr Tom Hamer, the factory manager, said: "The company rules clearly state that the company cannot accept responsibility for an employee's personal property, and I followed that rule through.

"The fitters were requested to work normally, and were told that if they felt the rules were not correct, then they should go through the proper channels to try and have them changed."

Talks held in a bid to settle the dispute broke down when representatives of the Amalgamated Union of Engineering Workers declined to accept a management compromise, and now the issue is being put before the Government's Arbitration, Conciliation and Advisory Service.

Courtaulds to expand carbon fibre output

Further big expansion of its carbon fibre production capacity was announced yesterday by Courtaulds. This will increase production capacity from 100 tonnes to 250 tonnes a year and follows the completion of a previous expansion from 50 to 100 tonnes a year.

The development will take place at Coventry and, according to the company, stems from the continuing high growth which is seen for carbon fibre in the aerospace, sports goods and general engineering markets.

Excavator company to set up N Wales plant

J. C. Bamford (Excavators), the Staffordshire manufacturer of earth-moving machinery, is to set up a new plant at Wrexham, North Wales, to produce components and sub-assembles for its range of excavators.

The decision follows discussions with Mr Alan Williams, the Minister of State for Industry.

Debt problems holding up NVT motorcycles

By Our Midland Industrial Correspondent

Plans to expand NVT Motorcycles, a small company formed atfe rthe colapse of the government-sponsored Norton Villiers Triumph Group, are being held up by three years' delay in completing the liquidation of the Norton Villiers factory in Wolverhampton.

Mr Dennis Poore, chairman of NVT, and the man who led the abortive attempt to rescue the British motor cycle industry, said yesterday: "Until there is a general settlement of inter-company debts we cannot recover our deposits at the bank.

"Something like £650,00 is tied up. That is money we could put to good use in the expansion of our operation at Shenstone, Staffordshire. But of even more importance is the need for the new company to be able to produce realistic accounts.

"Without them people are holding back from dealing with us. I do not blame the liquidator, because I understand there are problems in reaching agreement with the Inland Revenue."

The Wolverhampton factory was sold by the liquidator to the Birmingham building firm of William Sapcote. It has been sub-divided into a number of self-contained units and resold to four small engineering companies.

NVT Motorcycles was formed in November, 1975, from the ashes of the merged Norton, BSA and Triumph concerns. It now builds moped and small motor cycles, using ainly imported components. Mr Poore has plans to return to the big machines sector, once dominated by Britain.

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GEORGE WILLS & SONS
(HOLDINGS) LIMITED

Satisfactory Progress-Doubled Dividend Forecast

At the 65th Annual General Meeting of George Wills & Sons (Holdings) Limited, the Chairman, Mr. Jack Reynolds, made the following points:—

PROGRESS.—All divisions are continuing to show satisfactory progress with the exception of the international commodity section where a temporary set back in profitability has been experienced. Despite this your Board is confident that the profit for the year, before taxation, will not be less than £750,000.

DIVIDENDS.—The Government's attitude to dividend limitation is still unclear and it is, therefore, impossible to make firm commitments with regard to our future dividend policy. Subject to this being satisfactorily resolved, however, it is our intention to double the present level of distribution during the next 12 months: on our present budgeted profit this increased dividend would still be covered 2.5 times. Your Board will review the situation at the earliest possible opportunity.

PROSPECTS.—The company has retained an excellent liquidity position and is seeking further opportunities for expansion in its existing operations and for diversification to broaden its base.

Copies of the Report and Accounts with the Chairman's Statement may be obtained from the Secretary, George Wills & Sons (Holdings) Limited, Epworth House, 25-35 City Road, London EC1Y 1AN.

Minister to see Kodak over transferring work to France

Mr Robert Cryer, Under-Secretary of State at the Department of Industry, is to have talks with Kodak officials over the company's plan to transfer part of its operation to France.

He told a deputation of Transport and General Workers' Union shop stewards yesterday that he would be seeing officials of the company to discuss the situation.

The deputation was led by Mr Kevin McNamara, Labour MP for Kingston-upon-Hull and secretary of the union's parliamentary group. He said the company's plans would mean that all X-ray film production would be transferred to France, forcing the National Health Service to buy abroad.

There is also a chance that production of film for taking aerial pictures may also be transferred outside the United Kingdom.

The shop stewards say that the company intends to transfer all motion picture film production to France in their five-year rationalization programme. The work is now done in the company's plant at Harrow.

A Kodak spokesman said yesterday that the only parts of the United Kingdom operation to be transferred to France were X-ray and motion picture film production and not aerial photography film as earlier reported.

As part of a five-year product interchange programme with the French division of the company, photographic paper production will be transferred to a new United Kingdom factory at Annesley.

A missing oil well

From Mr A. H. R. Christian

Sir, As a child I remember being taken to see the oil well at Hardstoft, near Alfreton in Derbyshire, where in 1847 the first discovery of oil in commercial quantities in this country had been made.

I visited the place again last week and could find no trace of the workings. What surprises me is that neither the industry nor any of the bodies interested in industrial archaeology has seen fit to commemorate in any way this most historic of our industrial sites.

Yours faithfully,
A. H. R. CHRISTIAN,
The Mead,
Parsonage Downs,
Dunmow,
Essex CM6 2AR.
July 10.

Diary : C

هكذا من الاصل

BY THE FINANCIAL EDITOR

Looking for good news on dividends

After the gyrations late on Tuesday following the June banking figures, the gilt market was very quiet yesterday, though with prices at the longer end of the market tending to ease slightly ahead of tomorrow's final call (£51 per cent) on the long tap, Exchequer 12 per cent 2013-2017. On the assumption that around 70 per cent of the stock may have been sold, this would bring in a further £350m towards the funding requirement for the July banking month that ends next Wednesday.

At present levels, moreover, it would not take much of a rise in the market for the Government Broker to be able to reactivate tap sales. It remains to be seen, however, just how keen the institutions will be to help the August funding along until they have seen the *White Paper* on pay the week after next.

By contrast, equities quickly recouped Tuesday afternoon's falls yesterday to make six successive days of advance. To what extent, though, the rise of the past week or so has discounted everything other than the total abandonment of dividend restraint is a moot question. Certainly, the market is starting to look distinctly vulnerable should there be any major disappointments on this score.

The market still has strong doubts—and rightly. So yields of 9.6 per cent for Coral and nearly 7 per cent for Ladbroke's could be about right.

H P Bulmer

A blessing in disguise?

Bulmer's enormous success in the two-year period to April 1977, when the hot summer of 1976 and the ability to get price increases through, pushed up profits by nearly 200 per cent to a peak of £4m lulled management into thinking that it could ride the Government's cider excise duty with comparatively little damage.

That view turns out to have been quite wrong; trading profits in the 1977-78 period have been cut by around 38 per cent; planned capital spending of £3m was deferred and the sharp reduction in borrowing which Bulmer had achieved in 1976-77 was reversed by £2m.

Apart from a very small wines and spirits business, which accounts for under 3 per cent of sales, Bulmer relies on cider and its by-product, pectin. With excise duty and a sharp increase in raw material costs due to a poor apple crop adding some 50 per cent to the price of cider in a 12-month period, the consumer (increasingly a housewife in a supermarket) rebelled.

Cider sales volume in the first half of the year plummeted by 14 per cent, and while there was some recovery in the second half Bulmer ended the year with a 7 per cent volume shortfall on the previous year and cider margins nearly halved at 7¾ per cent.

Volume (against a low base of course) shows signs of improving in the first couple of months of the current year, but with margins still in trouble and no opportunity of getting the second 7¾ per cent phase of its price application through the Price Commission before the autumn, it would be unwise to expect a sudden recovery.

Profits, ignoring exceptional items, are down at £2.1m and the shares to 122p where they yield just over 8 per cent. The lesson—and it is one that Bulmer itself has recognized—is that one-product companies in fashion-conscious industries are extremely vulnerable. Perhaps the Government's imposition of cider duty will serve as a blessing in disguise in that Bulmer will now have to consider broadening its product base—fortunately something that the balance sheet will still allow.

● *Serck has spent time and money over the past five years to strengthen itself against the vagaries of industrial activity—and the yet-to-be borne fruits of this programme was one of the major planks in its defence against the unwelcome approach from Associated Engineering last year. Now it is entering an agreement with Atlantic Richfield to manufacture and market valves in the United States, which is by far the group's most ambitious move to date dwarfing the capital spending programme of the past three or four years.*

With a market capitalization of £32m at 83p, the $25m (£13¼m) deal is a very large one to digest especially at a time when trading elsewhere is under pressure.

Plainly Serck is seeing the move as a contra-cyclical investment and already claims to be seeing some pick-up in the United States. But at this stage there are few details to go on although the $25m price seems to include little goodwill over asset value—contrary to some of the other forays of the United Kingdom comanies across the Atlantic.

Following last year's repayment of its Swiss loan and a sharp rise in working capital Serck moved from a net cash position to a deficit of some £3¼m. But with shareholders funds of £25.7m the balance sheet could stand taking on considerably more debt.

There are obvious risks in this type of investment but it could be a useful entree to the United States energy field, improve the geographical spread of profits and catapult Serck into the top four valve producers in the world. So faced with such a sluggish outlook in its traditional markets the United States move could be the making of the group—as well as making it a more difficult target for any other predator.

Gambling

Ideas for any Chancellor

The Royal Commission's proposals to bring casino clients into the same sort of tax net as horse-racing caused the shares of major betting companies like Coral Leisure and Ladbroke's plenty of trouble yesterday.

If the Commission's recommendations were implemented the present table-based levy on casinos could be increased eight-fold which, together with a three per cent levy on big clubs, would lift the total tax take from the industry from around £5.5m to an estimated £54.4m.

This in itself would not spell the end for major casino firms since it is proposed they will be able to recover almost £40m of this sum through a levy of up to 7.5 per cent on "drop"—the total amount of chips purchased by clients. But the market may not have overreacted. It may have taken 10 years for the first recommendation from the 1951 Gambling Commission to reach the statute book, but one view is that the latest Commission's suggestions on casinos will be just too mouth-watering for any Chancellor of the Exchequer to resist.



Chairmen of the largest quoted gambling groups, Mr Cyril Stein of Ladbroke (left) and Mr Nicholas Coral of Coral Leisure (right).

If so the effects on the big London casino operators will depend largely on the reaction of the so-called "high-rolling" international gamblers who have provided the bat for group's like Ladbroke's and Coral's in recent years.

Helped by the jubilee tourist boom casinos provided more than half Coral's pre-interest and tax profits of over £21m last year. Despite the acquisition of Pontin's it is perhaps still almost a third. Meanwhile, despite its strong efforts to use betting proceeds for diversification, casinos still account for as much as 45 per cent of Ladbroke's total profits, and the two group's shares have been under pressure in recent months on the belief that foreign visitors, particularly Arabs, are already reducing their patronage of London clubs.

Meanwhile, the Commission's harsh views on outside operators in the lotteries field may have nipped a prospective growth area for Ladbroke's in the bud. All of which leaves the betting groups to prove the worth of their diversifications away from gambling.

Economic notebook

The microprocessor and macro-economics

The microprocessor will obviously have a profound effect on the industrial structure not just of Britain but of the rest of the world as well. But as we examine its impact it is important to try to sort out what economics tells us the effect of the introduction of this new technology will be from other, quite separate assertions about the shape of the economy to come.

The most important misunderstanding around seems to be that the introduction of the microprocessor will generate a new era of mass unemployment. It will do this, it is argued, by destroying jobs in manufacturing industry as automation spreads.

This is a fallacy of a most dangerous sort, because it has a doubly damaging effect. By spreading fears about the effect of this new technology it is likely to make us less willing to gain the advantages which the imminent production of many cheap "chips" will give us. And by transferring responsibility for unemployment from the mistakes made by man to the existence of machines it makes it harder for us to do the right things.

The misunderstanding which is made by people who fear unemployment from automation has a technical name in economics. It is the "lump of labour" fallacy. This fallacy holds that there are only a limited number of jobs to go round in our society. Cut down the amount of people required to perform a function and unemployment will result, the argument goes. It assumes that one man's gain is another man's loss.

This belief has been one of the most remarkably hardy errors in economics. Part of the reason for this is that it provides a wrong answer for an amazing number of questions.

Take the issue of laws designed to make it easier for women, or minority ethnic groups, to find work. These laws are often opposed or at least suspected by unions on the grounds that the groups who gain, such as women, will be "stealing" jobs from men.

The truth is very diferent and, unusually for economics, rather more encouraging. Take the case of women entering the workforce who were not employed before. They will produce goods and earn pay. The pay they earn will enable them to buy things which they otherwise would not have bought; indeed it may even force them to buy some sorts of consumer gods to give them time to play their part in running the home and holding down a job at the same time.

The net effect of women going out to work is thus not to increase unemployment

'Labour lump'

among men; it is to cause some men to lose jobs in some occupations and to find work in others, perhaps in making the dishwashing machines that the affluence of a two-income family can afford.

There may, of course, be problems in the labour market itself as these new workers enter it prepared to accept a lower level of pay. But even that problem does not cause unemployment. Lower real wages mean either higher profits, which are income for someone in the form of dividends, or lower prices, which mean higher real wages for people in other sectors of the economy. The only way in which unemployment could result would be if demand consistently fell below supply.

Yet here again economics is, on one level, remarkably optimistic. Keynesians believe that it is possible for the economy to find itself trapped in a world where demand is insufficient, but say that by pursuing the right fiscal policies government can produce the extra demand needed.

Neoclassical economists would say that the economy will always right itself, probably by having more investment because interest rates fall. Neither school would accept that unemployment is inevitable.

The same sort of analysis applies to the introduction of a new cheaper form of machine which boosts the productivity of the labour force. One possibility (not a very likely one admittedly) is that it will just push up the wages of workers operating the new machines (for example a machine tool controlled by a micro-computer) to such a high level that the real cost of the product being turned out remains the same.

If that happens, all the benefits of the new technology will go to those still employed in the industries but the rest of us need not be worse off.

The rest of us will be employed in occupations which, to some extent, have come into existence to meet the demands of the new breed of super-rich working in the automated factories. They will have to spend their money or to save it.

If they spend it the level of demand is maintained. In so far as they save it either the private market will find new investments to use the money or the Government has the scope and duty to provide the

Optimistic

extra demand, either through cutting taxes on the rest of society who are prepared to spend the money which they earn, or through increasing public spending which both provides welfare and jobs.

It is not necessary to take any view at all as to whether the Keynesian or the neo-classical analysis and prescription are right. The important point is that the choice is between an economy which is self-righting and one which can be put right by government intervention.

All of the above has been based on a number of assumptions, some favourable some not. The first is that all the benefit goes in higher wages within the industry where the new technology is introduced. In practice, much of the benefit will be spread to people outside through a fall in the price of the goods being produced. This does not alter the basics, however. It merely means that some of the people in other industries will share in the benefits which come.

Another assumption often made is that the biggest impact of microprocessors is likely to be on capital goods including office equipment and that it is here that the job loss will occur. Three points need to be made about this.

First and most important is that even if it is true, he argumen above shows that other jobs in other areas can and will be found as long as the overall level of demand is high enough.

The second point is that offices have enough capacity for creating work, as the spread of photocopying machines testifies. And the third point is that in fact microprocessors may well find mor eapplications in consumer goods such as cars than in the offices and factories.

Yet another assumption is that if government ought to stimulate demand it can in fact do so without facing insuperable problems on, for example, the balance of payments.

If this condition does not hold then unemployment will of course rise; but introducing more efficient techniques of production makes it easier not harder to compete in both domestic and foreign markets and thus easier to expand demand.

The microprocessor will not, then, destroy jobs but transfer them [and the more we plan for this the easier it will be] perhaps from manufacturing to other forms of activity.

David Blake

Assuring a future for UK's offshore oil

In awarding licences for oil exploration and development on the United Kingdom continental shelf the Government has set itself the task of balancing the national interest with that of the international oil companies.

It was the belief that the two would not necessarily converge which lay behind the creation of the British National Oil Corporation three years ago. The result has been to make the apparent interests of the state and the oil companies quite distinct.

The problem the Government now faces is to make the conditions of licences sufficiently attractive to the oil companies while building up BNOC. The worry is that in the proposed conditions for the sixth round of licensing the Government has bent so far backwards to help BNOC that it is in danger of falling flat on its back.

Most companies now agree that the best fields in the North Sea have already been found. Speculation that British Petroleum has a new important find on block 206/8 West of the Shetlands is a spur to further exploration in that basin.

But even if recoverable reserves equal the 240 million tonnes of Forties, they will be more difficult to produce and of a lower quality. The United Kingdom continental shelf remains an attractive proposition. It has so far proved to be one of the most productive geological strata in the world with fields like Stratfjord rivalling the smaller Middle Eastern finds. Future finds, however, although valuable, are likely to be in deeper water, with poorer structures.

The oil companies argue that as conditions get more difficult and more expensive, so terms for licences should get easier. The national interest would not be best served, they argue by making terms so unattractive as to send the development rigs to other waters.

This is the year when the dream of North Sea oil became a hard commercial reality. Production from nine fields topped one million barrels a day, is just about on course to meet United Kingdom consumption in 1980 with eight fields at present under development.

But most of these fields will have reached peak production in the early 1980's and by 1985 will be tailing off. Other finds will be coming on stream by then, but the oil companies believe the pace of exploration needs to be kept up.

In the view of the United Kingdom Offshore Operators' Association this cannot be done with only the 40 blocks which are going to be on offer in the sixth round due to be announced shortly on the terms which have been proposed.

The most promising blocks will be well sought after but UKOOA believes that the less promising blocks will be left.

The Department of Energy's view is that the offering of a small number of blocks every two years fits in with depletion policy and prevents the rush for drilling equipment which occurred as a result of the large third and fourth rounds.

That rush would have been lessened had the companies not had to hand back one half of the licence area after six years. Under the fifth and in the proposed sixth round the companies have seven years after which they have to hand back two-thirds of their areas.

The intention is to produce a steady drilling programme. It would be possible to produce a similar effect through different means. Much larger areas could be put on offer leaving the oil companies to pick and choose while the time before compulsory relinquishment would be made much longer, but the problems of control by the Department of Energy would multiply and BNOC's resources would be stretched beyond breaking point.

In fact it is often difficult to differentiate complaints about the sixth round and complaints which are really criticisms and dislike of the whole system of government control and participation in the North Sea.

It is claimed that with only seven drilling rigs active on the United Kingdom shelf, progress has been unduly slowed. Comparisons with the 10,000 wells drilled every year in the United States, however, are meaningless. Last year 67 exploration wells were drilled against 58 in 1976, and 38 appraisal wells, an increase of 10 over the previous year.

The Department of Energy's "brown book", published in April expected the same rate of drilling in the present year. If the international companies are being frightened away, it has not happened yet.

With the prospect of new areas in the south western approaches, more in the west of Shetlands and possibly in the Moray Firth, there should be plenty for the companies to go for. With around 40 consortia, some are going to be disappointed. Competition, though, is surely to be commended.

The terms may be tougher, but they are not tough enough yet to rival most other countries, with the United States providing a possible exception and at least one and possibly two major concessions will be made.

A natural and generally healthy mistrust exists between the Government and BNOC on one side and the oil companies on the other. The proposal that BNOC should be awarded a licence as operator on six of the 40 blocks on offer before applications were received, therefore particularly upset UKOOA, which saw the state oil corporation using the information gained fom applications to the Department of Energy to pick the best fields for itself.

As BNOC already knows which areas it would like, the Department of Energy will agree to announce the blocks on which BNOC will be the operator before inviting applications. If no applicarions are received for such a block, however, BNOC will be awarded a sole licence.

There is also the possibility that the Department will soften its attitude towards reserving the right to change the operator between exploration and development.

But on the auction elements of the round there will be no concession. The 1974 White Paper said that applicants might be expected to carry BNOC during exploration and it was the fifth round of licences which was out of step with policy rather than the latest proposals.

As with the suggestion that applicants might wish to offer BNOC more than 51 per cent participation in the blocks they receive, the "carried interest" element amounts to a tender style of application. If the potential is high, the oil companies will be prepared to offer more to the Government, if it is low they are surely capable of making a suitably revised application.

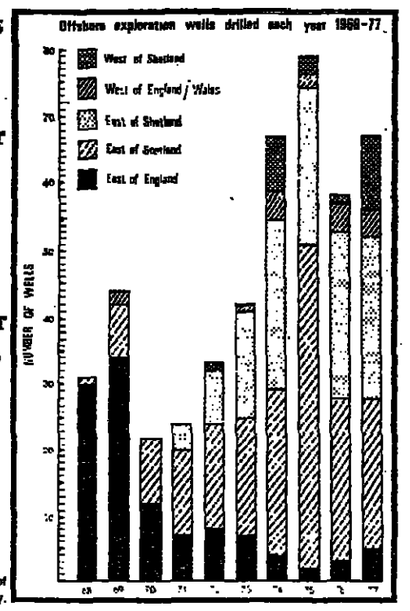
Undoubtedly there are far too many conditions and considerations on which the minister has to exercise his discretion, but all the oil companies are really being asked to do is to make a commercial judgment. The principle that the state should participate in profits was settled four years ago. The tough elements of the sixth round are voluntary. If the oil companies do not like them, they do not have to make the concessions to BNOC.

What is worrying, however, is that allocations from the fifth round have still not been completed. Bureaucratic controls over development are now extensive.

The terms of the sixth round add to the problem simply because it is difficult to enter an auction when it is not entirely clear what is needed to win it. If a steady drilling programme does not take place over the next couple of years, it will be clear that the Government has gone too far.

The author is Energy Correspondent of The Times.

'The worry is that in the proposed conditions for the sixth round of licensing the Government has bent so far backwards to help BNOC that it is in danger of falling flat on its back'



Source: Department of Energy.

Nicholas Hirst

Business Diary: Co-op cash • Honeywell's British triumvirate

Sir Arthur Sugden, chief executive of the Manchester-based Co-operative Wholesale Society, yesterday rode in—wearing his Co-op Bank chairman's hat—to the financial rescue of the co-operative development Agency.

The Act setting up the agency got the Royal Assent yesterday and Alan Williams, State for Industry, welcomed seed money plan from the Co-op Bank as "a real step forward". The agency has no development funds of its own to help set up co-operatives.

The news certainly cheered Lord Oram appointed yesterday the agency's first chairman, Lord Oram, a luminary of the Co-op movement, who ran the Brighton Co-op retail society for five years, was a Co-op/Labour MP for East Ham South for nearly 20 years until 1974.



Picture: John Manning

Co-operative Development Agency's Lord Oram in London yesterday: let co-ops be industrial was well as retail.

The Co-op Bank scheme was set up on the initiative of Sir Arthur, a member of the Government committee of inquiry which recomended setting up the agency. The aim was to fill the gaps in the British co-operative movement, notably the sluggish development of industrial co-operatives. Lord Oram knows of about 100.

Williams was at great pains to point out yesterday that the scheme should not be seen as a way of saving industrial enterprises that were facing disaster. "This is not a cure-all" he declared emphatically.

Co-op Bank men also said their plan would not cope with problems on the scale of Meriden. For starters, the most the bank will put in is £25,000 a time—altough at low inrerest rates — and schemes will be expected to meet usual banking criteria.

The bank admits it doesn't have the know-how of a merchant bank in assessing prospects for a particular venture, but a unit is being developed in Manchester to tackle the job. The agency, in its role as adviser and encourager, will pass on likely-looking schemes, and there will be further screening when co-operatives come to ask for Government aid under the Industry Act.

The Co-op plan is to put up money on a pound-for-pound basis for seven years. It looks like their idea of commitment from each co-operative member would be at least £500 and preferably nearer £1,000.



Honeywell's Brian Long: now we are three

■ Honeywell, the Minneapolis, Minnesota-based computer multi-national, now has a triumvirate of Britons running its United Kingdom operations for the first time since it set up show here over 40 years ago.

This comes about as Brian Long takes over from an American, Russell Henderson, as managing director of Honeywell Information Systems on the latter's translation to vice-president and general manager of the American sales operation in Waltham, Massachusetts.

Long, who is 45, has been with Honeywell for 11 years and is a sales and marketing specialist.

The managing director of the other Honeywell division here, control systems, is a Scot, Jim McGregor—not the first Briton in the post. He took over five years ago from another Briton Ralph Prince, now chairman of the whole United Kingdom Honeywell operation.

■ Lord Armstrong, the chairman of Midland Bank and until 1974 Head of the Home Civil Service, tells an interesting little tale in a Granada television programme to be shown on Sunday.

In an interview on something called *The Nuts and Bolts of the Economy Seminar*, he describes how his daughter packed up a job with the Civil Service to go into business with her husband because she was so fed up with the red tape.

"She was in the Department of Employment as a careers adviser to girls in Middlesbrough", he explains. "The one thing she was absolutely forbidden to do was to go into a factory. She wanted to know what she was telling the girls . . . what they would meet with if they got the various jobs she had on her lists."

The Department of Employment, Lord Armstrong goes on to say, said it was somebody else's job, and so the girl left.

I telephoned Lord Armstrong last night to find out if this all happened at a time when he was able to do anything about the matter, but he wasn't available.

■ John Brizendine, president of the Douglas Aircraft Company, who is in London today, is the latest in a procession of American aerospace executives to come here in the slipstream of British Aerospace's proposals to cooperate with somebody—American, European or both—in developing a new medium-range jet airliner.

Brizendine, who is 54, is a little less ebullient than some of his predecessors in the queue of American executives looking for a British deal, but that may be no drawback.

He is a quiet-spoken, pipe-smoking engineer who began with the company, the civil aircraft division of the vast McDonnell Douglas Corporation in 1950 as a flight test engineer on the Skyray interceptor jet project.

He went on from there to direct the programmes that produced the DC8, 9 and 10—the first of these being, with the short-lived British De Havilland Comet and the veteran Boeing 707, a progenitor of transatlantic civil jet air travel.

Brizendine landed in London last night after visiting the Spanish national airline, Iberia on its home ground in Madrid, after a tour of customers past, present and future all around Europe.

A total of 48,000 applicants oversubscribed 105 times for the 3.2 million shares on offer in Cartiers Superfoods, the Medway supermarket group which plans to have 14 stores by January, 1980. This could have profound implications for the City and its desire to see the return of the small shareholder: Cartier offered its prospectuses and applications forms to all the customers in its stores. Evidently some shares can sell as easily as baked beans.

TOTAL

COMPAGNIE FRANÇAISE DES PÉTROLES

Improved Results in 1977

Group net income for 1977 was F. 260 million vs. F. 166 million in 1976. This result does not include income from the Frigg gas field in the North Sea, which started production at the end of 1977. It does, however, include the increased income from other production areas recently acquired or which began operating in Indonesia, North America and Algeria. The result also reflects refining and marketing losses in Western Europe, where price increases lagged far behind cost increases. It should be noted that refining and marketing have remained profitable in the United States, as in most African countries and Australia, and that as a result of reorganization of the tanker fleet sector, the impact of tanker shipping costs on the consolidated results has been reduced.

1977 Consolidated Results	million francs
Sales (net of taxes)	53,440
Shareholders' equity (after income allocation)	8,312
Net capital investments	3,724
Cash flow	2,873
Net income (including minority interests)	260

Operating Statistics	million tons
Crude oil resources	71.1
Refinery runs	50.3
Sales of finished products	58.9
Quantities transported	20.7

Net Unit Dividend of CFP Share F.9.40

Development Prospects: Production Start-Up of New Resources

Prospects for the near future depend upon the situation of European refining and marketing, where losses have affected the amount of funds allocated for exploration. Disengagements may also be necessary in the European refining and marketing sectors. However, a few positive factors are on the horizon for the Group. Now that development work for the Frigg gas field in the North Sea is completed and that the Bekapai and Handil fields in Indonesia are operating at full capacity, income from these new production areas should be on the rise and, at the same time, investment cost should drop. In 1977, self-financing covered 70% of investments as against only 50% in 1976. Thus, conditions should improve progressively, allowing the Group to pursue its primary role as producer of oil. At the same time, it must consolidate and expand its worldwide market for natural gas, uranium, and coal, while continuing research into new sources of energy: solar, geothermal, etc. In addition, expertise acquired in the various sectors of the oil industry, and know-how accumulated in the domain of organization of complexes, are being effectively applied in the area of industrial cooperation. Two important industrial cooperation agreements were signed in 1977, one with the Abu Dhabi Emirate and one with India. Several projects are being negotiated with governments of the Middle East, Africa and South America.

The brochure "C.F.P. and the TOTAL Group in 1977" is available on request in French and in English at:

Compagnie Française des Pétroles, Secrétariat Général, 5, rue Michel Ange, 75781 Paris Cedex 16, France.

FINANCIAL NEWS AND MARKET REPORTS

Fairclough pays £3.5m for steel-work group

By Michael Clark

Fairclough Construction has paid £3.5m, about £40,000 above the book price, for the privately-owned Robert Watson (Constructional Engineers), a specialist in the building of multi-storey car parks.

The consideration will be satisfied by the issue and placing of 591,000 new ordinary shares in Fairclough and £3.1m in cash. As a result of the placing, the board of Fairclough, subject to future legislation, intends to recommend gross dividends of 5.2p a share. This, when added to the interim, makes a total of 7.45p for the year, an increase of 41 per cent over the corresponding period.

Bolton-based Watson has been engaged in the fabrication and erection of structural steel-work for over forty years and has factories in Bolton and Lostock in Lancashire and in Filton, near Bristol.

A wholly owned subsidiary, Wilfred Marley, engaged in blast furnace engineering and contracting and structural engineering is based in Workington, Cumbria.

Amongst Watson's recently completed and current works are at the Brymbo Steelworks at Wrexham for GKN, a fibre-glass plant for Pilkington Brothers and contracts for the British Airports Authority at Heathrow and Gatwick.

Since 1973, Watson's consolidated pre-tax profits have increased from £257,000 to £709,000 on turnover which has increased from £5m to £13m.



Mr Oswald Davies, chairman of Leonard Fairclough.

Fairclough and Watson have co-operated for a number of years where the products and services of Watson have been incorporated into Fairclough contracts.

In the meantime Fairclough is rapidly increasing its overseas workload including the activities of its associate, Fairclough-al Midani.

ERF almost doubles to peak £3.3m before tax

A sharp increase in the sales of vehicles and parts at ERF Holding has resulted in a rise in pre-tax profits of 92.6 per cent to a record £3.3m for the year to April 1.

Second interim dividend of 1.14p has been declared making a total of 3.5p gross, so far, against 3.2p. Should dividend restraint be lifted the board intends to propose a final dividend of 0.49p, making an overall increase of 25.9 per cent to 4.09p.

As well as this bonus, shareholders are to receive a scrip issue of 10 per cent cumulative preference shares on the basis of one preference share for every eight ordinary shares held.

At yesterday's price of 117p, up 9½p, the shares are on a p/e ratio of 2.5 and a yield of 3.1 per cent on the dividends declared so far.

The board reports that the group's level of trading and associated profitability is being maintained during the first quarter of the current year. But owing to the volatile state of the heavy truck market is reluctant to make any forecast of future profits.

Turnover last year increased by 46.5 per cent to £56.3m, with exports taking up only about 15 per cent of sales.

Stock markets

Index rises another six points

As the equity market went better again yesterday for the fifth consecutive session, the whisper of "on to 500" was once more to be heard on The Stock Exchange floor.

Although turnover continues to languish, the *FT* index climbed a full six points yesterday to finish on the top at 473.3. The total rise so far this week now amounts to 17.7.

Underlying sentiment is buoyant and cash piles are beginning to build up again, as there have been few rights issues lately to soak up liquidity. However, City opinions are split as to whether the market will turn down again at the current levels, as it has done recently, or march on through the 500 level.

Dunlop shares were pushed 7p higher to 83p yesterday on rumours that Sime Darby was about to bid for its Far Eastern interests. The group denied any such approach and with the Malaysian companies such important income-earners the move would make no sense while the tyre side is under pressure. The market will have to find another explanation for Sime's fund-raising moves with Guthrie still the favourite target. Meanwhile, Dunlop shares will continue to reflect the poor trading prospects.

Much will depend on the trade figures, due out tomorrow, but some market men feel that even if these are disastrous, there could be plenty of buying on a temporary dip in prices.

British funds had a quiet day awaiting tomorow's news. Shorts were mixed, ending generally unchanged on previous overnight levels while longer-dated securities lost up to three eighths of a point.

At this end buying interest was additionally dampened by tomorrow's call on the 12 per cent 2013-17 Exchequer tap which amounts to around £400m.

Among leading equity stocks, which in the main went better, Beecham at 662p, and Glaxo at 572p added 7p while ICI climbed 6p to 376p and Unilever at 530p, Fisons at 373p and GEC at 270p rose by 2p to 5p.

Gains of 6p helped Metal Box and Rank Organisation, additionally benefiting from Wall Street influences, at 244p.

An optimistic chairman's review, coupled to overnight comment added 14p to Pilkington Brothers at 557p while, against the trend, Bowater marked time at 188p.

Elsewhere in papers, Lord Rothermere's death trimmed a couple of pence off Associated Newspapers at 167p and the Daily Mail Ordinary at 308p.

Gambling shares took a hammering following the Royal Commission's report into the industry leaving Ladbroke at 171p down 15p and Coral Leisure, 11p lower at 95p. Norton & Wright, which specialises in printing lottery tickets, tumbled 13p to 165p.

By contrast Sears, which takes in the William Hill bookmakers chain, added 1½p to 35p while Grand Metropolitan, which owns Mecca, marked time at 196½p. Associated Leisure, with annual results, climbed a penny to 61½p.

In a mixed engineering sector GKN followed the market trend adding 5p to 258p while profit taking trimmed 4p from John Brown at 398p. Buying, thought to be from the country, in a very thin market, pushed the price of Wolstenholme Bronze 8p higher to 220p.

A 140 per cent dividend boost and a scrip issue were not enough to cushion a £500,000 rights from W. E. Norton which eased ½p to 47p.

A manufacturing and marketing deal with Atlantic Richfield left Serck unmoved at 83p while W. G. Frith came back from suspension, 10p higher at 70p, exactly matching the terms from the directors.

News that Mooloya has taken control of Customagic trimmed 3p from the shares at 17p.

Fairclough firmed 2p to 72p following a £3.5m deal to buy a private construction company.

In a firm stores sector Boots at 207p, Marks & Spencer at 152p, British Home Stores at 188p and Time Products at 178p added up to 5p while UDS firmed a penny to 95p reflecting a confident annual meeting statement. Ratners, with below par results earlier in the week, eased 2p to 68p.

Recently volatile MFI went 4p better to 106p, while Wearwell rose 1p to 31p on speculative buying which has taken the shares up from 28p last week.

Better than expected trading news added 3p to HP Bulmer at 122p, 6p to Mackinnon of Scotland at 40p and 2p to Raybeck at 85p where results were accompanied by a scrip issue. Allied Colloids failed to please, losing 2p to 71p, while Mears Brothers fell 4p to 16p.

In motors ERF, with sharply increased profits and capitalization proposals, after touching 118p, ended at 117p a net agin of 9p while R. Kelvin Watson added 4p to 71p on further reflection of earlier figures.

Clearing banks got a lift from a W. Greenwell circular and Lloyds at 273p and Midland at 353p firmed 5p each. National Westminster, one of the day's active stocks, added 3p to 273p while Barclays marked time at 315p.

BP went 14p higher to 888p at one stage on continued hopes of another North Sea oil find west of the Shetlands, but market men are treating the speculation with some scepticism and the shares drifted down to 880p in after hours trading Hunting Petroleum, Wednesday's newcomer, went 2p better to 98p.

In a buoyant insurance sector C. E. Heath at 275p and Sedgwick Forbes at 412p added 5p while General Accident rose 2p to 204p and Phoenix climbed 4p to 240p.

Market optimists wanting to sell shares in Commercial Union would do well to take a look at the traded options market. For by writing a couple July/140 options, currently standing at 9p bid, the seller stands to make an additional net profit of some £46 on the 2,000 share sale. However, this presumes that the price of the underlying equity stock stays above the 140p level.

Interim figures from Countryside Properties added 4p to the shares at 45p while Stock Conversion firmed 6p to 242p and Land Securities went 2p better at 215p.

Equity turnover on July 11 was £87,412m (19,386 bargains). Active stocks yesterday, according to Exchange Telegraph, were Ladbroke, ICI, BP, Coral, Guthrie, National Westminster Bank, Shell, Dunlop, Bats dfd, Associated Leisure and Grand Metropolitan Hotels.

Latest results

Company Int or Fin	Sales £m	Profits £m	Earnings per share	Div pence	Pay date	Year's total
Allied Colloids (F)	22.8(19.4)	4.5(4.9)	5.4(5.6)	1.1(1.0)	—	1.6(1.5)
Assoc Leisure (F)	21.8(16.5)	3.4(2.2)	9.9(5.3)	1.7(1.5)	—	3.01(2.7)
Boulton Paul (F)	77.4(65.8)	6.2(6.7)	13.4(13.1)	7.4(7.6)	—	7.4(7.6)
Bonser Eng (I)	5.8(5.1)	0.10(0.21)	—(—)	0.42(0.42)	1/9	—(—)
Bulmer Hldgs (F)	36.6(32.9)	2.8(3.8)	23.2(35.6)	2.2(2.0)	11/9	6.7(3.2)
Christie-Tyler (F)	48.0(40.1)	1.8(2.5)	8.7(14.2)	3.19(2.6)	—	4.7(4.2)
Corning (F)	52.6(43.9)	0.23(2.8)	—(—)	—(—)	—	—(—)
Countryside Props (I)	5.8(2.7)	0.21(0.04)	—(—)	1.0(0.2)	12/9	—(—)
ERF Hldgs (F)	56.3(38.4)	3.2(1.7)	45.5(19.0)	0.33(1.7)	—	2.7(2.1)
Jacksons Bourne (F)	4.7(4.4)	0.23(0.04a)	—(—)	2.0(Nil)	25/8	—(—)
R. Jenkins Hldgs (F)	14.6(14.7)	1.34(1.31)	60.6(59.0)	13.0(—)	—	19.6(—)
MacKinnon (Scot) (I)	2.5(2.1)	0.22(0.05)	4.0(0.8)	—(—)	—	—(—)
Mears Bros Hldgs (I)	18.8(20.3)	1.4a(0.80)	12.1a(2.0)	Nil(0.81)	—	—(—)
W E Norton Hlgs (F)	10.0(7.3)	0.64(0.45)	7.75(5.40)	0.34(0.30)	—	0.68(0.60)
Oceana Hldgs (I)	0.47(0.10)	0.05a(0.001)	—(—)	—(—)	—	—(—)
Raybeck (F)	75.9(63.1)	6.4(4.6)	9.6(6.4)	2.35(2.1)	—	3.3(3.0)
Rotaprint (F)	12.8(10.8)	0.31(0.41)	6.6(6.54)	1.83(1.64)	—	2.76(2.65)
F. Wrighton (F)	8.6(8.3)	0.32(0.24)	2.91(2.13)	1.0(1.0)	—	—(—)
S. W. Wood (F)	17.3(21.9)	0.06a(0.32a)	0.7a(2.6a)	2.7(2.2)	—	—(—)

Dividends in this table are shown net of tax on pence per share. Elsewhere in Business News dividends are shown on a gross basis. To establish gross multiply the net dividend by 1.49. Profits are shown pre-tax and earnings are net. a Loss.

Assoc Leisure climbs to £3.49m

By Ray Maughan

Associated Leisure i to make about 80 per its profits from am machines in the curre to March 12 next but, appears that the Roy mission on Gamblin nothing very detrime say about this particul of betting, the group f problem of diversificati out harming this basic

The extent of its di tion ambitions have been hinted at by th new hotel and enter centre acquisitions si December and AL is seeking similar takeov five years, given fa circumstances, some cent of pre-tax profits contributed by non-am machine businesses.

Recent acquisitions ted very little las although the 57 per c tax advance to £3.49m to 50.1 per cent afte out the £82,000 pre-ac adjustment. First-half was 37 per cent w improvement in the se months reached 83 (68 per cent after acquisition adjustment is clear that there is deal more milage in o bandits.

The group already the pay-out ratios least 75 per cent) machines which appear empt some of the mai mendations of Lord schild's Committee wit amusement machines the mooted "white fla the industry has received a significant the decision last Feb lift the maximum cash 20p to 50p and the t payout from 50p to £1

Capital spending h reached £5.5m, which to be maintained th and after some £2.5m sideration for new acq liquidity dropped by £ leave balances at a re £1.6m.

Directors to take over W G Frith

By Bryan Appleyard

W. G. Frith & Co taken over by the fa family members of its a deal which values bany at £367,500.

The deal follows di with Mr Spencer M chairman and only n director of Frith, advisers James Finlay tion. The family dire Messrs Robert, Dennis Frith—are offering share via Frith Foils, trading private compan the Frith shares not o them. The current sta per cent.

The offer is to be mended by Mr May w accept in respect of his of 0.5 per cent of th and other shareholde holdings totalling 26.1 have also undertaken t

Frith Foils says it w tain and develop the of Frith under its management and that terests of Frith's empl be fully safeguarded.

Frith shares were su on Monday at 57½p a returned to the marke day at 70p.

NOTICE OF REDEMPTION

To the Holders of

General Motors Overseas Finance N.V.

8¾% Guaranteed Debentures Due 1986

NOTICE IS HEREBY GIVEN that, pursuant to the provisions of the Indenture dated as of August 15, 1971, providing for the above Debentures, said Debentures aggregating $2,250,000 principal amount bearing the following serial numbers have been selected for redemption on August 15, 1978 ($1,125,000 principal amount through operation of the mandatory Sinking Fund and $1,125,000 principal amount through operation of the optional Sinking Fund), at the redemption price of 100% of the principal amount thereof, together with accrued interest to said date:

DEBENTURES OF $1,000 EACH

M-17	2235	4646	6536	8173	9863	11844	13362	14913	16492	18122	19511	21236	22758	24444	26256	28291
47	2239	4683	6547	8174	9882	11848	13381	14920	16494	18125	19513	21237	22760	24455	26258	28314
63	2245	4705	6552	8181	9886	11864	13405	14931	16498	18177	19514	21248	22765	24483	26281	28320
95	2248	4712	6590	8217	9896	11867	13411	14969	16511	18181	19527	21253	22769	24493	26282	28358
123	2251	4715	6596	8223	9898	11901	13412	14981	16518	18188	19534	21259	22788	24497	26300	28364
138	2265	4744	6615	8229	9899	11904	13420	14986	16538	18193	19590	21261	22800	24511	26306	28381
164	2285	4752	6618	8232	9918	11907	13421	14989	16552	18204	19624	21273	22819	24516	26337	28393
169	2304	4786	6622	8240	9922	11915	13441	15000	16571	18221	19625	21279	22825	24522	26344	28405
181	2308	4807	6641	8242	9924	11922	13460	15018	16598	18240	19629	21312	22836	24529	26346	28424
200	2564	4819	6658	8264	9977	11929	13502	15025	16601	18263	19635	21321	22876	24564	26374	28459
205	2569	4822	6662	8267	9984	11948	13513	15037	16610	18279	19651	21338	22887	24576	26393	28484
223	2572	4894	6664	8278	9989	11950	13517	15041	16631	18286	19671	21363	22894	24578	26403	28494
233	2573	4895	6676	8279	9991	11970	13520	15054	16634	18291	19685	21364	22929	24580	26428	28495
249	2598	4911	6680	8299	9993	12007	13524	15083	16659	18307	19706	21371	22939	24593	26435	28497
294	2608	4915	6711	8312	10014	12011	13554	15089	16680	18319	19733	21372	22943	24597	26443	28525
302	2631	4919	6714	8332	10035	12015	13575	15095	16698	18322	19735	21398	22945	24599	26449	28526
313	2657	4939	6715	8349	10041	12029	13606	15106	16726	18330	19738	21404	22956	24604	26488	28538
327	2675	4945	6729	8350	10043	12031	13610	15124	16728	18331	19755	21424	22961	24623	26509	28551
329	2700	4959	6743	8371	10064	12042	13612	15133	16747	18332	19767	21447	22967	24626	26510	28553
364	2717	4961	6746	8378	10065	12063	13616	15152	16765	18333	19771	21451	22978	24628	26538	28558
373	2719	4996	6753	8402	10069	12070	13636	15168	16782	18352	19790	21473	23030	24648	26542	28565
399	2744	4998	6757	8413	10104	12082	13648	15169	16783	18362	19797	21477	23039	24667	26571	28577
408	2745	5129	6761	8429	10110	12085	13656	15173	16801	18375	19816	21480	23041	24668	26599	28621
411	2750	5136	6762	8442	10123	12099	13660	15208	16837	18399	19846	21490	23055	24669	26600	28630
437	2777	5142	6776	8448	10128	12119	13676	15219	16844	18401	19852	21498	23073	24672	26601	28652
448	2811	5155	6782	8487	10132	12127	13681	15221	16848	18423	19861	21530	23079	24684	26627	28653
482	2825	5184	6786	8515	10134	12135	13683	15225	16870	18425	19862	21538	23088	24698	26629	28673
490	2831	5187	6799	8525	10142	12138	13684	15240	16880	18430	19883	21585	23093	24711	26635	28677
520	2856	5206	6804	8529	10143	12143	13707	15246	16910	18443	19884	21592	23107	24716	26677	28685
521	2872	5243	6836	8537	10148	12152	13718	15264	16922	18458	19885	21593	23120	24749	26680	28686
528	2875	5244	6845	8544	10180	12176	13763	15271	16932	18461	19928	21608	23126	24756	26691	28689
530	2882	5249	6871	8557	10192	12187	13767	15274	16949	18462	19932	21609	23139	24762	26700	28705
561	2896	5257	6874	8558	10197	12212	13769	15311	16963	18476	19946	21617	23157	24767	26733	28750
562	2914	5267	6877	8567	10242	12216	13777	15313	16980	18512	19957	21626	23189	24793	26748	28780
571	2963	5268	6883	8569	10245	12217	13778	15320	17000	18527	19959	21649	23201	24801	26754	28789
609	2966	5281	6884	8570	10254	12220	13784	15327	17001	18532	19986	21693	23209	24823	26758	28805
629	2974	5296	6900	8579	10260	12234	13811	15349	17002	18550	19998	21704	23225	24829	26781	28807
653	2990	5304	6901	8628	10280	12255	13815	15352	17019	18551	20015	21713	23237	24846	26789	28809
660	2993	5318	6928	8642	10281	12306	13827	15363	17025	18561	20041	21721	23240	24849	26790	28829
667	3004	5351	6968	8643	10304	12308	13843	15385	17041	18582	20052	21730	23297	24852	26799	28850
685	3005	5355	6980	8644	10316	12312	13859	15387	17058	18587	20065	21741	23299	24853	26830	28861
719	3019	5357	6987	8659	10336	12316	13873	15390	17067	18594	20064	21742	23301	24854	26831	28891
721	3336	5364	6988	8678	10350	12348	13883	15434	17069	18596	20071	21763	23321	24858	26833	28918
733	3251	5395	6991	8681	10352	12349	13888	15437	17084	18609	20073	21764	23326	24902	26879	28919
739	3272	5422	6999	8711	10384	12356	13894	15438	17089	18621	20078	21783	23359	24907	26882	28930
809	3281	5440	7004	8714	10401	12360	13895	15440	17096	18632	20129	21795	23377	24910	26896	28934
822	3295	5442	7020	8721	10426	12387	13896	15445	17131	18648	20147	21801	23385	24915	26902	28948
825	3306	5463	7022	8726	10429	12388	13904	15452	17133	18663	20154	21817	23392	24924	26927	28954
854	3309	5469	7033	8748	10454	12389	13920	15454	17159	18665	20135	21819	23399	24940	26944	28975
866	3337	5474	7040	8749	10459	12390	13934	15477	17161	18673	20174	21834	23411	24947	26974	28997
875	3354	5486	7049	8752	10472	12430	13956	15485	17166	18673	20188	21839	23430	24951	26975	29010
886	3363	5487	7085	8765	10483	12444	13971	15495	17173	18675	20195	21878	23432	24978	27012	29011
915	3377	5517	7104	8793	10484	12461	13997	15518	17174	18676	20208	21884	23478	25012	27030	29046
932	3419	5520	7119	8797	10508	12463	13999	15519	17192	18706	20216	21896	23485	25028	27045	29067
950	3423	5526	7128	8803	10545	12490	14000	15522	17195	18718	20261	21901	23501	25031	27062	29103
987	3446	5546	7135	8814	10565	12512	14008	15537	17201	18736	20264	21944	23511	25034	27065	29112
995	3468	5561	7137	8835	10591	12513	14027	15573	17204	18741	20275	21953	23515	25046	27087	29117
1004	3475	5578	7139	8860	10592	12516	14028	15581	17242	18752	20291	21961	23517	25065	27095	29123
1038	3487	5591	7144	8865	10598	12517	14086	15585	17271	18761	20304	21963	23522	25094	27108	29124
1043	3526	5602	7146	8874	10611	12552	14096	15587	17273	18780	20334	21968	23546	25096	27110	29181
1057	3536	5609	7164	8904	10614	12559	14098	15596	17280	18794	20360	22001	23550	25113	27150	29189
1066	3545	5612	7180	8924	10621	12562	14101	15609	17285	18800	20374	22017	23561	25115	27159	29203
1107	3562	5641	7184	8926	10652	12563	14102	15621	17288	18801	20379	22019	23570	25123	27171	29205
1120	3566	5658	7185	8931	10658	12567	14118	15632	17318	18802	20387	22032	23599	25141	27184	29210
1140	3578	5666	7186	8932	10666	12582	14119	15638	17321	18805	20409	22035	23604	25149	27198	29246
1141	3596	5674	7213	8939	10686	12588	14141	15655	17346	18833	20440	22037	23613	25150	27236	29251
1142	3610	5682	7251	8959	10688	12604	14158	15663	17365	18860	20455	22048	23630	25161	27237	29270
1162	3621	5685	7272	8975	10699	12608	14166	15665	17379	18863	20467	22049	23634	25165	27259	29288
1170	3627	5703	7282	8985	10707	12631	14196	15686	17383	18864	20470	22056	23636	25175	27272	29299
1187	3648	5704	7302	8986	10712	12637	14213	15690	17386	18867	20472	22059	23640	25186	27281	29324
1199	3675	5726	7311	8990	10720	12644	14215	15714	17431	18894	20506	22068	23654	25208	27292	29329
1304	3683	5743	7332	9011	10743	12666	14223	15750	17436	18902	20524	22070	23675	25240	27298	29333
1205	3691	5788	7365	9031	10746	12667	14226	15769	17481	18911	20527	22088	23678	25242	27330	29349
1213	3718	5799	7368	9064	10772	12672	14236	15775	17491	18913	20534	22093	23682	25254	27341	29376
1233	3758	5804	7370	9085	10776	12713	14257	15783	17495	18927	20537	22112	23691	25255	27354	29394
1252	3779	5805	7378	9093	10810	12725	14291	15793	17503	18932	20556	22120	23698	25269	27375	29395
1267	3790	5831	7399	9103	10819	12744	14313	15802	17509	18947	20562	22133	23710	25276	27395	29396
1300	3801	5838	7402	9107	10825	12747	14328	15805	17516	18951	20564	22136	23726	25277	27403	29398
1317	3803	5839	7429	9113	10846	12757	14330	15822	17520	18957	20566	22141	23732	25291	27407	29400
1325	3880	5849	7438	9232	10851	12769	14351	15837	17553	18982	20575	22152	23739	25316	27437	29410
1339	3886	5853	7447	9282	10868	12779	14362	15840	17596	18990	20591	22157	23747	25349	27442	29430
1392	3892	5867	7450	9291	10880	12783	14387	15857	17604	19015	20635	22158	23767	25361	27487	29447
1399	3895	5875	7458	9294	10881	12789	14400	15866	17608	19020	20641	22190	23779	25363	27514	29448
1404	3912	5882	7462	9321	10893	12797	14403	15867	17620	19035	20645	22194	23780	25369	27517	29470
1418	3934	5883	7482	9333	10894	12802	14414	15879	17621	19042	20648	22198	23801	25398	27524	29484
1445	3957	5885	7534	9337	10906	12844	14425	15912	17683	19049	20662	22207	23812	25404	27535	29485
1447	3961	5906	7536	9374	10911	12851	14452	15917	17689	19055	20675	22210	23826	25414	27558	29506
1457	3978	5939	7551	9375	10912	12854	14468	15930	17683	19059	20694	22215	23836	25423	27577	29522
1472	3987	5964	7558	9379	10913	12870	14475	15939	17694	19060	20705	22244	23867	25448	27583	29532
1478	3988	5968	7569	9398	10919	12889	14480	15944	17698	19066	20706	22260	23890	25450	27589	29539
1497	4009	5973	7593	9420	10927	12894	14487	15951	17699	19068	20707	22272	23891	25451	27605	29553
1502	4023	5979	7623	9421	10982	12900	14491	15966	17707	19079	20729	22278	23896	25478	27611	29554
1512	4068	5984	7636	9428	10989	12902	14505	15967	17723	19082	20740	22288	23917	25488	27644	29610
1516	4077	5989	7637	9431	10998	12917	14506	15985	17745	19085	20759	22293	23919	25492	27656	29619
1573	4107	5994	7652	9436	11003	12937	14526	15990	17751	19095	20781	22336	23965	25526	27658	29623
1577	4108	6028	7662	9442	11011	12938	14540	15991	17755	19108	20796	22346	23968	25540	27700	29624
1588	4116	6037	7688	9444	11020	12945	14541	16008	17763	19114	20798	22353	23987	25558	27720	29656
1599	4131	6044	7709	9448	11443	12977	14548	16034	17766	19119	20799	22359	24006	25589	27761	29673
1611	4164	6082	7736	9450	11491	12980	14565	16049	17776	19130	20807	22380	24018	25614	27774	29683
1644	4166	6084	7737	9465	11494	12986	14576	16066	17786	19131	20812	22384	24032	25623	27800	29692
1682	4183	6090	7739	9472	11499	13001	14615	16070	17789	19133	20820	22396	24039	25624	27802	29719
1687	4198	6096	7773	9482	11508	13008	14619	16077	17819	19134	20848	22406	24041	25644	27812	29724
1690	4201	6102	7778	9499	11511	13016	14630	16089	17826	19135	20869	22412	24067	25692	27815	29727
1693	4205	6118	7779	9513	11518	13020	14634	16090	17836	19156	20872	22416	24077	25720	27818	29736
1707	4213	6137	7786	9514	11523	13027	14648	16105	17845	19162	20875	22441	24122	25742	27827	29749
1716	4225	6172	7807	9540	11546	13029	14649	16134	17857	19163	20889	22442	24140	25756	27832	29755
1748	4238	6186	7814	9558	11554	13042	14651	16154	17858	19178	20893	22462	24149	25785	27836	29773
1730	4266	6200	7820	9561	11561	13047	14661	16162	17878	19181	20934	22480	24156	25786	27841	29784
1751	4295	6202	7854	9572	11562	13061	14673	16174	17885	19188	20935	22484	24173	25809	27851	29813
1779	4296	6209	7861	9589	11577	13069	14692	16177	17908	19214	20979	22490	24188	25826	27889	29814
1795	4321	6239	7866	9606	11606	13076	14731	16220	17920	19216	20980	22497	24195	25878	27901	29822
1810	4334	6255	7871	9613	11627	13103	14733	16251	17927	19227	20987	22527	24200	25883	27928	29837
1859	4339	6271	7876	9614	11641	13115	14751	16255	17928	19238	20994	22529	24204	25895	27950	29862
1987	4347	6296	7888	9616	11653	13128	14766	16256	17952	19248	21005	22531	24210	25922	27953	29892
1995	4349	6301	7896	9631	11656	13144	14770	16259	17962	19261	21006	22560	24214	25924	27957	29901
2015	4361	6304	7913	9634	11665	13148	14771	16281	17964	19268	21011	22581	24239	25936	27969	29912
2028	4367	6318	7931	9674	11669	13168	14792	16276	17969	19270	21030	22602	24244	25989	27992	29921
2033	4413	6323	7936	9695	11710	13199	14807	16283	17974	19292	21051	22620	24250	25999	28001	29931
2051	4421	6329	7954	9711	11718	13206	14820	16289	17983	19293	21057	22633	24273	26009	28012	29946
2056	4434	6365	7993	9718	11723	13211	14825	16337	17999	19295	21072	22638	24281	26018	28079	29948
2057	4458	6367	7997	9729	11724	13222	14827	16339	18002	19328	21095	22643	24299	26019	28099	29986
2065	4471	6377	8025	9732	11726	13230	14828	16369	18041	19330	21107	22647	24308	26046	28102	29992
2086	4491	6386	8028	9745	11729	13236	14830	16375	18047	19333	21122	22652	24313	26101	28104	
2101	4499	6387	8035	9749	11748	13242	14831	16388	18048	19341	21148	22658	24321	26121	28142	
2170	4506	6391	8042	9752	11750	13246	14838	16396	18051	19362	21163	22664	24358	26127	28160	
2126	4536	6412	8054	9763	11754	13269	14848	16413	18061	19374	21173	22688	24380	26130	28165	
2130	4562	6467	8077	9769	11778	13273	14856	16429	18066	19408	21179	22692	24361	26138	28172	
2132	4583	6470	8080	9775	11792	13275	14860	16444	18070	19414	21180	22697	24362	26150	28210	
2142	4584	6483	8087	9795	11801	13303	14885	16468	18076	19439	21183	22703	24363	26170	28234	
2151	4594	6485	8113	9810	11803	13309	14891	16470	18082	19442	21191	22732	24415	26180	28236	
2156	4601	6489	8120	9814	11809	13313	14896	16472	18088	19446	21198	22733	24417	26184	28265	
2204	4602	6492	8154	9822	11813	13322	14907	16474	18102	19468	21201	22738	24426	26214	28271	
2214	4631	6515	8160	9850	11835	13331	14909	16483	18112	19496	21226	22745	24431	26259	28286	

Payment will be made upon presentation and surrender of the above Debentures with coupons due August 15, 1979, and subsequent coupons attached at the offices of any of the following: the **corporate trust office of Morgan Guaranty Trust Company of New York, 15 Broad Street, New York, New York 10015**, the main offices of Morgan Guaranty Trust Company of New York in Brussels, Frankfurt am Main, London, Paris and Zurich, the main offices of Banca Vonwiller & C. S.p.A. in Milan and Rome, the main office of Bank Mees & Hope NV in Amsterdam and the main office of Banque Générale du Luxembourg S.A. in Luxembourg. Coupons due August 15, 1978, should be detached and collected in the usual manner.

On and after August 15, 1978, interest shall cease to accrue on the Debentures selected for redemption.

GENERAL MOTORS OVERSEAS FINANCE N.V.

Dated: July 13, 1978

NOTICE

The following Debentures previously called for redemption have not as yet been presented for payment:

DEBENTURES OF $1,000 EACH

M-342	775	1077	1422	1730	1749	2594	2676	3628	4000	5752	8002	8189	8875	8897	16665	23324
536	782	1413	1425	1735	1790	2602	2841	3734	4700	6265	8007	8207	8281	8908	16881	23325
537	783	1415	1432	1737	1797	2654	3220	3739	5133	7524	8009	8209	8865	8913	19480	23437
569	818	1418	1433	1743	1799	2662	3517	3744	5303	7545	8119	8367	8859	9663	21393	
711	823	1421	1727	1746	1816	2669	3528	3772	5307	7751	8183	8636	8896	14948	21394	

Wood & Sons' broadside over £2.4m Newman bid

By Peter Wainwright

The defence of Wood & Sons (Holdings), the pottery group, and their advisers, County Bank, against the £2.4m bid from Newman Industries is both forthright and unusual.

Directors, and certain members of their families holding 39 per cent of the shares, do not intend to accept the offer (underwritten for 56p cash a share), but the arguments against accepting may look somewhat debatable to outside shareholders.

Basically, the Wood board sees no industrial logic in putting together the group's earthenware interests with the ceramic manufacturing interests of Newman.

However, the board then states that it considers the cash offer "to be fair and reasonable".

Wood also adds that it has adjusted selling prices "more closely" to reflect agreed increases in labour costs and there are signs of some abatement in the escalation of the cost of contracted gas supplies. "In view of current trading conditions, seasonal fluctuations in profits should be less severe this year than before."

They also say that the group's resources, including those of its workforce, will continue to be fully employed in the foreseeable future. Properties have been revalued.

Outside shareholders in making up their minds will have to weigh their own interests as shareholders pure and simple as well as those of "industrial logic", since cash rather than paper is on offer. The defence may seem odd, but it looks like prevailing unless Newman comes up with more cash, and in this way wins Wood family acceptance, or the blessing of part of it.

Mears Bros slumps to interim loss of £1.5m

By Our Financial Staff

The shares in Mears Bros. Holdings, the civil engineering group distributing plant and equipment, fell 4p to 16p yesterday after it passed the interim dividend, having paid 2.7p gross in the full year to September 1977.

It also had to say that pretax profits in the six months to March 31, 1977 of £300,000 gave way in the half-year to March last to losses of £1.5m. Tax relief kept the loss at the net level down to £851,000.

In these bleak figures no provision has been made for reorganization costs. These could bearound £600,000 in the six months to September 30, 1978 although this amount allows nothing for tax relief which may arise on these costs.

Apart from the loss of profitability the group is doing less business. Turnover in the half-year to last March was only £18.89m, against £20.3m, and £40m for the full 1976-77 year.

There are two reasons why the shares did not fall further. One is a uneven record which has taken pre-tax profits from 1973's £594,000 to a proud £916,000 in 1975-76 and then to only £110,000 in 1976-77.

The other is the possibility of a bid. In 1974 there were talks with the Bos Kalis Westminster Group NV.

Instead of a bid, Mears sold one of its units to Bos. Recently a stake in Mears has been built up by a private conecrn. A return to profits is expected "in the future" and Mears expects trading profits in the second half of this year. A final dividend looks unlikely, and United Kingdom bankers "have been fully informed and consulted on the steps we are taking to improve the group's position."

Furness Withy expanding in non-shipping

Furness Withy is actively expanding its non-shipping interests in case the present shipping slump continues until the middle of the next decade. Sir James Steel, the chairman, told the annual meeting yesterday.

The Offshore Oil Services divisio has yet to realize its full potential, although Sir James held out high hopes for it. Other companies independent of the *shipping side*—such as insurance broking—were being encouraged to expand. Currently *non-shipping* activities account for 20 per cent of group profits.

Customagic—Mooloya

Advisors to the independent directors of Customagic Manufacturing are enquiring why Mooloya Investments' 20p per share cash alternative offer is not, being extended for 14 days. The Customagic view is that the offer was revised on July 7 following the Panel ruling on the previous day. The Mooloya camp later expressed "amazement" at this suggestion and pointed out that offer had never been revised. The Panel, Mooloya stressed, was quite clear on this issue. The independent Customagic directors will not accept the offer in respect of their 23 per cent holding in the belief that it is most "important" that the listing be maintained.

Rush for Cartiers' offer

The offer for sale of 3.2m shares in supermarket group, Cartiers Superfoods, at 55p each was oversubscribed 105 times. A total of 48,000 applications were received for 339m shares indicating that over £185m was put up for the shares. Allocations of the shares on offer are to be announced by merchant bank Robert Fleming today.

Tecalemit Limi

Third successive year of record profits and turnover.

Solid achievement over five year period when:

- TURNOVER INCREASED BY 99%
- PROFITS AFTER TAX INCREASED BY 367%
- EARNINGS PER STOCK UNIT INCREASED BY 263%

SUMMARY OF RESULTS

Year ended 31 March	1978 £000s	1977 £000s	
TURNOVER	32,998	26,432	-UP 25%
PROFIT BEFORE TAX	3,703	2,825	-UP 31%
PROFIT AFTER TAX	1,705	1,325	-UP 29%
DIVIDENDS (recommended)	506		-UP 70%
(paid)		297	
EARNINGS per stock unit	18.5p	14.3p	-UP 29%

FLUID TRANSFER AND FILTRATION · LUBRICATION SYSTEMS
GARAGE EQUIPMENT · COMBUSTION ENGINEERING

Copies of the Report and Accounts containing the full Statement by Mr. Nigel Bennett, Chairman, may be obtained from the Secretary, TECALEMIT LTD - Old Court - Cox Green - Maidenhead - Berkshire - SL6 3AQ

هكذا من الاصل

FINANCIAL NEWS

Christie-Tyler falls to £1.8m

In spite of a second-half recovery, pre-tax profits of Christie-Tyler, the furniture maker, have slid from £2.5m to £1.8m for the year to April 30.

Group turnover rose by 20 per cent to £48m, reflecting that the group has made an increase in its share of the market during a year which was difficult for the trade as a whole.

Margins continued to be under pressure for much of the year, following the reorganization at Bath referred to at the interim stage. However, Arkana has traded successfully. Mr G. Williams, chairman, said that current conditions are much better than the depressed level of this time last year, although the heralded consumer boom has not yet arrived at a level comparable with 1975-76.

In the first six months, profits dropped from £168,000 to £22,000.

The year's turnover rose from £8.33m to £8.6m. The dividend, on a net basis, is unchanged, but gross it is slightly lower at 1.61p, against 1.64p. Wrighton are furniture manufacturers.

Rotaprint margins are squeezed

Printing and duplicating group, Rotaprint, made profits of £313,000 in the year to April 1, against £411,000 last year. Sales were up from £10.9m to £12.9m.

The board say that the recovery in trading indicated at the half-year was not maintained. In the second-half, selling prices came under increasing pressure with the result that profit margins suffered. However, the future is still viewed with "guarded optimism".

The final dividend is 2.7453p gross, making a total of 4.44p.

Thanks to a tax credit of £27,000 against a debit of £72,000 and no extraordinary items against a charge of £40,000 last time, earnings per share were marginally up from 6.54p to 6.56p.

Oil industry profits 'may have bottomed'

In their latest review on the international oil industry, stockbrokers Vickers, Da Costa suggest that the downward swing of the world-wide oil industry profit cycle may have reached its nadir. Aggregate earnings of the seven major oil companies declined in the first quarter, weighted by poor results of BP and Royal Dutch-Shell. However, comparison with the fourth quarter of 1977 suggests that the trend is now moving upward. Shares of the sector considered as meriting a "positive approach" by Vickers are Shell, Royal-Dutch, Burmah and Aquitaine—a company which is described as having deep roots in natural gas in a special section of the review on this source of energy.

F Wrighton ends almost level

In spite of the half-time slump, F. Wrighton and Sons (Associated Companies) still managed to end almost level in the year to March 31. Pre-tax profits slipped to £328,000, compared with the previous year's £346,000.

Recovery continues at Countryside

In the half-year to March 31 pre-tax profits of Countryside Properties jumped to £213,000, compared with just £49,000 in six months to December 31, 1976. The latest interim results compare with the total figure of £243,000 pre-tax for the 15 months to September 30 last.

The board explains that the group's continued recovery is reflected in the half-year's figures. Turnover was more than doubled from £2.73m to £5.85m. The interim dividend is being boosted from 0.25p to 1.5p gross. The majority of the new housing units programmed for completion before the end of the current year have been forward sold and the board expects the results for the second half-year will show further improvement in profitability.

R & J Pullman acquisition

R. & J. Pullman have acquired through their subsidiary company, Carleys Fashions, the capital of Gerber Bros, C and V Fur Fashions and Howard Furnishing Co with effect from May 1, 1978. The consideration paid was £387,000 cash. The Gerber Group have for many years traded with companies within the Pullman Group, and it is intended to use this company as a base for expansion into the retail credit sales of leather, furs and other garments.

George Ewer—Vivier Investments

A 4.4m share stake in George Ewer, the London transport and tour firm, has been transferred from Dee Computer Services to Vivier Investments, both part of the Trafalgar Travel group.

Vivier's stake and those of its associates in Ewer now total 29.88 per cent. But Vivier does not expect a bid, pointing out that 4m of the shares were acquired by Dee Computer last August. Ewer did much better than its own forecast in the year to January, making pre-tax profits of £1.09m.

S W Wood loss but dividend to be paid

S. W. Wood went into a £69,000 loss for the year ended March 31, against profits of £329,000 pre-tax the year before.

Losses amounting to £242,000 were incurred on metal trading, and there was another £192,000 extraordinary loss from the closure of Tyseley Metals. But the directors feel that trading still justifies a dividend, and so have recommended a final of 2.79p net, while waiving their now right to dividends.

Martonair buys Austin Beech

Martonair International is to buy from Bridon the capital of Austin Beech for £725,000—to be satisfied by the issue of 430,770 ordinary shares of Martonair and cash of £25,000. The new shares of Martonair have been placed with City institutions.

Textured Jersey doubles; outlook good

More than doubled profits and a return to the dividend list are reported by Textured Jersey.

In the year to April 30, pre-tax profits jumped from £126,000 to £276,000. As forecast, a final dividend of 0.74p gross is being paid, making a total of 1.49p. These are the first dividends shareholders have received since the 1972-73 financial year. The year's dividend is subject to Treasury permission. Turnover was virtually unchanged at £7.51m, against £7.59m. In spite of the current substantial increases in the price level of synthetic fibres, the board expects a "material improvement" in profitability in the current year.

Lonsdale Univ buys Australian book firm

Lonsdale Universal Pty a subsidiary of Lonsdale Universal, has purchased James Bennett (Holdings), and its subsidiaries, all of which are situated in Australia. Consideration is to be determined by reference to Bennett's accounts for the year to June 30, now in the course of completion, but is likely to be about £375,000. Bennett trades as library book suppliers throughout Australasia, North America and the Far East and provide a complementary service to that of Lonsdale's subsidiary, Cambridge Jackson. Last year Bennett made pre-tax profits of £90,000.

JACKSONS BOURNE END
Turnover for year to April 1 was £4.7m (£4.4m). Pre-tax profit was £235,000 against a loss of £41,000. Dividend will be 2.9p gross (nil).

BANQUE EXTERIEUR
Banque Exterieure D'Algerie is to offer (US) $35m of its floating rate notes, due 1984, through an international selling group. The issue will be arranged by First Boston (Europe).

CRELLON HOLDINGS
Applications were received for 5.01m 12 per cent conv cum participating preferred red shares at 10p each (92.77 per cent) offered by way of rights.

WEYMSS INVEST CO
Net asset value at June 30 was 382.5p.

Western Mining to start uranium production at Yeelirrie in 1984

International

Melbourne.—Western Mining Corp expects a full-scale uranium treatment plant at its Yeelirrie deposit in Western Australia to start production towards the end of 1984.

Its draft environmental impact statement, released here, said it plans to produce 2,566 tonnes of uranium oxide and 1,016 tonnes of vanadium pentoxide a year in the first 18-year phase of mining, based on current reserve estimates.

Western Mining expects to concentrate on high-grade ore averaging 0.23 per cent uranium oxide in the first phase.

In the second phase of about 12 years, Western Mining expects to produce 992 tonnes of uranium oxide and 393 tonnes of vanadium pentoxide a year by treating lower-grade ore averaging 0.09 per cent uranium oxide.

The company is contemplating a third production phase of about 5½ years, but this is dependent on reserves and grades found.

If the Western Australian Government, acting both in its own right and as agent for the Federal Government, approves the statement, a pilot-plant, plus ancillary works, costing $A25m will be built.

Western Mining said the pilot-plant stage is expected to take about two years to develop.

The Yeelirrie deposit, which contains 33.81m tonnes of ore grading 0.14 per cent uranium oxide, will be mined by open-cut methods; contained uranium oxide amounts to 46,895 tonnes.

Western Mining estimates full-scale development will cost $A250m to $A300m and anticipates annual export income will be about $US220m given a price of $US40 a pound for uranium oxide.—Reuter.

Paramount success

New York.—Gulf and Western Industries' Paramount Pictures subsidiary reported that its film *Grease* grossed $48.13m (about £25.5m) in the first 24 days of its engagement in the United States and Canada

A second film, *Heaven Can Wait*, grossed $12.38m (£6.5m) in the first three to 12 days at 560 of 625 cinemas currently showing the film, it added.—*Reuter.*

Opel profits drop

Frankfurt.—Despite record turnover of Dm9,166m (about £2,375m) in 1977, up 4.1 per cent from 1976, net profits of Adam Opel plummeted by 55.6 per cent to Dm339.5m (about £88m). This decline was triggered by higher tax, increased personnel costs and reduced export earnings due to the appreciation of the Deutsche mark, which could not be completely offset by increased prices and productibity, Mr James F. Waters, the management board chairman, said. Opel, a subsidiary of General Motors, will forgo payment of a dividend due to investment requirements and other concerns.—A.P.—Dow Jones.

Marine Midland

Marine Midland Banks, which is being acquired by the Hong Kong & Shanghai Bank, reports second quarter net profits, before securities transactions and an extraordinary credit, of $5.53m against $3.43m.

After losses on security transactions of $371,000 and an extraordinary tax credit of $1.44m in the second quarter of 1978, net income was $6.61m or 52 cents a share against net income of $3.97m or 31 cents in the second quarter of 1977.—AP Dow Jones.

Mitsui suspended

Tokyo.—The Tokyo and Osaka Stock Exchanges have decided to suspend transactions in shares of Mitsui Sugar for a week, beginning on July 25, following the company's decision to reduce its capital by 60 per cent. The step has been decided to prevent sharp fluctuations in the share price, but trading is expected to resume from August 1 after the capital reduction is completed.—Reuter.

Deutsche Bank

Frankfurt.—Deutsche Bank plans to raise its share capital by Dm80m to Dm1,040m through a one-for-12 rights issue at Dm200 per Dm50 share.—Reuter.

Courage Australia

Melbourne.—Courage Breweries Ltd of Australia has recommended the proposed 36 cents a share cash bid by Tooth and Co for the shares in Courage Breweries it does not already own. The Courage board agreed with the independent advice of Hill Samuel Australia Ltd, that the bid price for the loss-making brewer is fair and reasonable. In May, Tooth purchased the combined 87.25 per cent stakes of Courage Ltd, an Imperial Group subsidiary, and Amatil Ltd, totalling 30.26m of the 35.09m 50-cent Courage shares in issue for 32 cents a share.—Reuter.

Kaiser-Ashland

Vancouver.—Kaiser Resources and Ashland Oil have approved a definitive agreement for Ashland to sell its 83 per cent interest in Ashland Oil Canada Ltd to Kaiser for $33.50 per share—a $1.00 per share increase on Kaiser's previous bid.—Reuter.

Arbed-Saar

West Berlin.—The Federal Cartel Office has approved the takeover by Arbed Acieries Reunies de Burbach-Eich-Dudelange of the Saar steel firms, Stahlwerke Roechling-Burbach and Neunkirchener Eisenwwerke. Arbed's takeover of the two firms is part of the plan worked out with the help of the Federal and Saar governments to restructure the region's steel industry.—Reuter.

'Rights' scrip issue from W E Norton

By Richard Allen

Bumper results from W. E. Norton, the machine tool merchants, came with a dividend-boosting rights issue yesterday.

Having pushed up profits 44 per cent to £648,000 in the year to March 31, the group is calling on shareholders for £537,000 of new cash to help finance further expansion.

The issue is on the basis of one for five at 35p—a discount of 25 per cent—and Norton promises to raise dividend payments by 140 per cent to 2.5p gross on the new capital.

At the same time, the group is planning an 11-for-ten scrip issue by capitalizing reserves of £533,000 in a move aimed mainly to provide the group with Trustee status.

Shares in the group, which were firm ahead of the announcement eased 1p yesterday to close at 47p where giving an effective ex-rights yield of around eight per cent. The new payment is still almost five times covered by earnings per share which rose from 5.4p to 7.75p last time.

Mr Walter Norton, chairman, said yesterday that business since the year-end has been well ahead of budget and order intake is now rising dramatically. The group which imports around 60 per cent of its equipment believes re-equipment by United Kingdom manufacturers will create boom conditions for machine tool groups over the next few years.



Mr Walter Norton, chairman of W. E. Norton.

Allied Colloids' overseas earnings hit by sterling

By Michael Prest

Pre-tax profits at Allied Colloids, the Bradford chemicals group, were slightly down in the year to April 1, to £4.54m. But the company also reported sales up 17 per cent to £22.9m.

About £16.5m of total sales were made overseas, 20 per cent more than last year. But Allied Colloids says that profits on overseas sales were hard hit by the erosion of margins and the value of sterling.

Greatest pressure came from increased costs which could not be recovered abroad in higher prices. Performance this year will continue to depend on absorbing costs while still increasing sales volume.

The company will not be drawn on the outcome for the current year, but points to a 25 per cent rise in sales during the first quarter.

Earnings per share slipped a little from 5.66p to 5.46p. Nevertheless, the directors are to pay the maximum dividend permissible of 1.117p net, or 1.86 gross. The shares fell 2p to 71p.

Allied Colloids specializes in chemicals for the textile, paper, mining and processing industries, and has interests in Europe, the United States, Canada, South Africa and Australia.

Briefly

Gross margins seem likely to improve, but this will not have any significant effect on the results for the first half-year.

AGB RESEARCH
Company announces that it has subscribed £90,000 cash for 85 per cent of issued share capital of Hulton Technical Press. HTP has recently acquired the trade journals formerly published by Hulton Publications.

OCEANA HOLDINGS
Sales for half-year to October 31 were £477,200 (£105,000). Pre-tax loss was £52,746 (profit £1,754).

Options

Buoyant conditions continued on the traded options pitch with some 665 contracts traded yesterday.

ICI, with 107 deals, just beat Grand Metropolitan with 105 into second place, while BP, with its rising equity price, had 69 contracts traded.

The July 850s, which were 4p bid on Monday morning ended last night at 34p, after touching 40p at one stage. The gearing on the traded options gave substantial gains to this class where in the 750 series the July options added 24p to 144p, the Octobers climbed 29p to 161p and the January contracts spurted 65p to 180p.

ORNING
Sales for year to December 4, 977 (53 weeks) were £52.6m gainst the previous year's 52-eek period of 43.9m. Pre-tax rofit was £323,000 (£2.8m). Comarisons restated following change accounting policy. Ultimate olding company is Corning Glass America.

ACKINNON OF SCOTLAND
Turnover for six months to April was £2.5m (£2.1m). Pre-tax rofit was £222,300 (£54,700). arnings per share were 4.06p 1.86p).

ONSER ENGINEERING
Turnover for half-year to May was £5.8 (£5.1m). Pre-tax profit as £104,900 (£210,700). Interim vidend is 0.62p gross (same).

OULTON & PAUL GROUP
Turnover for year to March 31 as £77.4m (£65.8m). Pre-tax rofit was £6.2m (£6.7m). Earnings r share were 13.4p (13.1p). Divind for year is 11p gross (11.3p oss).

AMOR INVESTMENTS
Mr Edmund Dell, Trade Secrey, has appointed Mr Hugh Berd Harwood Carlisle, QC, to act an inspector with Mr John lver Robertson Darby, chartered ccountant, to investigate affairs Ramor Investments Ltd (forrly Bryanston Finance) in place Mr Michael John Mustill, QC, o has withdrawn from his apintment. Mr Mustill has been voted to the bench.

H. DOWNING
Scrip issue on one-for-one basis proposed.

OWNLEE
Brownlee chairman told the anal meeting that since the year. l demand had improved and re are indications that this will maintained into the winter.

Business appointments

Mr R T Vyner to join board of Sainsbury's

Mr R. T. Vyner, a director of Allied Suppliers, is joining Sainsbury's, and will be appointed a director to assume board responsibilities in due course for the grocery division.

Mr A. K. Hornsby will join the board of Smiths Industries as financial director from August 6.

Mr Peter Holden has been appointed to the new post of corporate planning director of Blue Circle Industries.

Dr W. H. Darlington is to retire as managing director of Stothert & Pitt on September 30 and will be succeeded by Mr Alan Cheetham.

Mr S. E. Darmon has been made chairman of Arthur Guinness Son (Park Royal), succeeding Lord Moyne, who has retired.

Mr Brian Loug becomes managing director of Honeywell Information Systems replacing Mr Russell Henderson, who has been made vice-president and general manager of Honeywell's marketing and services information systems division.

Mr A. J. Bryant and Mr H. Dahlan have joined the board of Sime Darby London. Mr D. E. Dowlen has resigned.

Mr P. R. King has become a director of the Norwich Building Society.

Following the acquisition by Letraset of J. and L. Randall, Mr J. G. Davies has been made deputy chairman and managing director-designate of Randall.

Mr Peter Garratt becomes sales director and Mr George Dilkes manufacturing director on the board of Doncasters Sheffield.

Mr Terence Seale has become a director of Saccone & Speed and managing director of Saccone & Speed Retail following the appointment of Mr Geoffrey Greenway as senior retail trade director of Courage (Western).

Mr Jack Hubbard, managing director of Reed Medway Sacks, has been made chairman and chief executive. He succeeds Mr C. H. Behrens, who remains a director.

Mr James Gaffney, director of engineering services, West Yorkshire Metropolitan County Council, has been elected president of the Institution of Highway Engineers.

Mr W. Collins is resigning as a director of C. E. Heath (Marine) and leaving the C. E. Heath group to become managing director of Mid-Ocean Management from July 31.

Dr Bernard Rimmer has been made managing director of S. W. Clarke (Contractors).

Mr P. D. Moore has become financial director of R. P. Martin Exchange, R. P. Martin Deposits and R. P. Martin Sterling.

Mr P. C. F. Wolfendale, managing director of Automatic Systems Laboratories, has been elected president of the Scientific Instrument Manufacturers' Association of Great Britain.

Mr J. E. Reeve has been elected president of The Institution of Production Engineers.

Mr Bob Burns has been made managing director of English Rose Kitchens.

Mr Bernard Fox, a director of Rest Assured, has been elected president of the National Bedding Federation.

Mr Ian McLarty has become managing director of Premix Fibre-Glas.

In Argentina, India and Mexico we made it flat and as fibres.

In Australia, Canada, South Africa, Scandinavia and New Zealand we made it flat. Then we toughened and laminated some of it.

In Britain and other parts of the world we also pressed it, bent it, polished it, decorated it, silvered it and suspended it.

All over the world we sold it. £469·5m worth.

And we invested £49m in new plant and machinery to enable us to make more of it more efficiently in the future.

To: The Registrar, Pilkington Brothers Ltd., Prescot Road, St Helens, Merseyside WA10 3TT.
Please send me a copy of the 1978 Pilkington Annual Report.
Name
Address

Financial Highlights 1978

	1978 £m	1977 £m
Sales to outside customers	469.5	390.1
Total Group profit before taxation (including licensing income of £32.8m)	71.7	62.7
Group profit after taxation	35.4	33.2
Dividends	7.2	6.5
Profit retained in business	26.9	24.0
Earnings per share	54.9p	51.3p
Dividends per share (net)	11.5p	10.4p

The activities of the Pilkington Group are based on glass: for buildings, transport, defence, insulation, communications, reinforcements, pharmaceuticals, spectacles, tableware.

Our 58 subsidiary and 17 associate companies manufacture and process glass in 24 countries and sell to more than 100.

If you would like to find out more about us, including how we fared in 1977/78, please complete and return the coupon for a copy of our accounts.

PILKINGTON GLASS

PILKINGTON

David S. Smith
Printing and Packaging

Salient points on 1977/78 by Mr. David S. Smith, Chairman

- Trading conditions were somewhat more difficult but once again our results were in line with expectations, with increased volume compensating for reduced income from short term deposits.
- Plans to reconstruct the Group to enable surplus funds to be paid to shareholders have been announced and we consider these proposals in the best interests of both employees and shareholders.
- After only two months it would be imprudent to forecast our results but we have a strong order book and I look to the future with confidence.

Year ended 30th April	1978	1977
Pretax profit	£1,305,647	£1,317,306
Taxation	£684,226	£653,992
Earnings per share	11.5p	12.3p
Dividend per share	2.662p	2.4035p
Profit retained	£477,358	£533,240

Copies of the full Report and Accounts can be obtained from The Secretary, David S. Smith (Holdings) Limited. PO Box 20, 6-20 John's Mews, John Street, London WC1N 2PX

MARKET REPORTS

Eurobond prices (midday indicators)

US STRAIGHTS ($)	Bid	Offer
Australia 7¾ 1984	93¾	93¾
Australia 8½ 1992	93½	93½
Aust Mining 9½ 1992	97	97½
Avco 9½ 1983	100¼	100¾
Avco 9½ 1986	99¼	99¾
Barclays 8½ 1992	94¼	95
Bowater 9½ 1992	96½	97
British Gas 9 1981	100	100½
Citicorp 6½ 1980	95¾	96¼
Citicorp 7 1981	95¼	96¼
CECA 8¾ 1997	94	94½
DSM 8¾ 1987	96¼	96¾
EIB 8½ 1988	95½	96
EIB 8¾ 1993	94¾	95¼
Eurofima 8½ 1988	95½	96
Fisons 8¾ 1992	91	91½
ICI 8½ 1987	95¾	96¼
INCO 8¾ 1984	96¼	96¾
INCO 9 1992	96¾	96¾
ITEL 9¾ 1988	100¼	100¾
IU O/seas 6¾ 1987	97	97½
Light-Services 9 1982	97¼	97¾
MacMillan Bloedel 9 1992	94¼	94¾
Midland Int 8¾ 1992	94	94½
NCB 8 1987	93¼	93¾
Nat West 9 1986	100	100½
NZ Forest Prod 9 1986	100	100½
Norsk Hydro 7½ 1982	95	95½
Occidental 8½ 1983	96¼	96¾
Occidental 8¾ 1987	96	96½
Offshore Mining 8½ 1985	95¼	95¾
Rank Hovis 9 1992	93¾	94¼
R. J. Reynolds 7¼ 1982	96½	97
Shell 8½ 1990	95¼	95¾
SNCF 8¾ 1984	96¾	97¼
Sparbankernas 8¾ 1988	96¼	96¾
Sweden 7¾ 1982	95½	96½
Sweden 8½ 1987	94	94½
Tauernautobahn 8½ 1987	98¼	98¾
Walter Kidde 8½ 1985	95½	96
FLOATING RATE NOTES		
Andelsbanken 8¾ 1984	98¼	98¾
CCF 9 7/16 1983	99¾	100¼
IBJ 8½ 1982	99¼	99¾
LTCB 7 15/16 1983	100	100½
OKB 9¾ 1983	100¼	100¾
Williams & Glyns 8 1/16 1984	99¾	100¼
CANADIAN DOLLARS		
Avco 9½ 1983	98¼	99
BM-RT 8¾ 1982	97¾	98½
Ford 8½ 1984	96¾	97¼
British Columbia MFA 9 1997	96½	97¼
Rank 9½ 1982	97½	97½
Walter Heller 9½ 1984	97¾	98¼
DEUTSCHE MARKS		
CFP 6¾ 1.7.84	102½	103
ICI 6¾ 1.5.87	104½	105
New Zealand 6½ 1.5.84	103¼	103¾
Phryn 6½ 1.9.89	101	101½
Quebec Hydro 6½ 16.8.87	103	103½
US $ CONVERTIBLES		
American Ex 4¼ 1987	81½	83
Beatrice Foods 4½ 1992	95½	97
Beatrice Foods 6½ 1991	111½	113
Beecham 6¼ 1993	98½	99¾
Borden 6¾ 1991	105½	107
Carnation 4 1988	78	79½
Chevron 5 1988	134	135½
Eastman Kodak 4½ 1988	83	84½
Fairchild Camera 5½ '91	91	92½
Ford 5 1988	85	86½
Ford 6 1986	96	97½
General Electric 4¼ 1987	80	81½
Gillette 4¾ 1987	75½	77
Gould 5 1987	115	116½
Gulf & Western 5 1988	85½	87
Honeywell 6 1986	86	87½
ICI 6¾ 1987	89½	90½
INA 6 1997	96	97½
Inchcape 6¾ 1992	115	116
ITT 4½ 1987	77½	79
J. R. McDermott 4¾ '87	132	133
Mitsui Real Estate 6 '92	147	149
J. P. Morgan 4¾ 1987	95½	97
Nabisco 5¼ 1988	103½	105
J. C. Penney 4½ 1987	75½	77
Revlon 4¾ 1987	120½	122
Reynolds Metals 5 1988	82½	84
Sperry Rand 4¼ 1988	91½	93
Squibb 4¼ 1987	84	85½
Sumitomo Elec 6 1992	145	147
Texaco 4½ 1988	77½	79
Tyco 5 1988	77	78½
Union Bk of Switzerland 4½ 1987	144	146
Warner Lambert 4½ 1987	80	81½
Xerox Corp 5 1988	77	78½

Source: Kidder Peabody Securities Limited.

Eurosyndicat

The Eurosyndicat Index on European share prices was put provisionally at 131.24 on July 11 against 129.60 a week earlier.

Bank Base Rates

ABN Bank	10%
Barclays Bank	10%
B.C.C.I. Bank	10%
Consolidated Crdts.	10%
C. Hoare & Co	*10%
Lloyds Bank	10%
London Mercantile	10%
Midland Bank	10%
Nat Westminster	10%
Rossminster Ltd	10%
TSB	10%
Williams and Glyn's	10%

* 7 day deposits on sums of £10,000 and under 6½%, up to £25,000, 7½%, over £25,000 7¾%.

METROPOLITAN BOROUGH OF TAMESIDE
Variable Rate Redeemable Stock 1933
The Council of the Metropolitan Borough of Tameside announce that the half-yearly payment of interest due on 12th January, 1979, on the above Stock will be at the rate of £5.50 (less income tax) per £100 of Stock.
12 July, 1978

Commodities

COPPER was steady.—Afternoon.—Cash wire bars, £707.50-08.50 a metric ton; three months, £728-28.50. Sales, 3,850. Cash cathodes, £703-704; three months, £723.50-24.00. Sales, 100 tons. Morning.—Cash wire bars, £710-10.50; three months, £730-30.50. Settlement, £710.50. Sales, 9,500 tons. Cash cathodes, £705.50-06.00; three months, £726-26.50. Settlement, £706. Sales, 3,500 tons.

SILVER gained about 2p in the ring.—Bullion market (fixing levels).—Spot, 281.35p per troy ounce (United States cents equivalent, 529.3); three months, 288.6p (539.2c); six months, 297.5p (551.7c); one year, 315.6p (574.5c). London Metal Exchange.—Afternoon.—Cash, 281.8-82.2p; three months, 289.1-89.4p. Sales, 26 lots of 10,000 troy ounces each. Morning.—Cash, 282-82.3p; three months, 289.3-89.5p. Settlement, 282.3p. Sales, 14 lots.

TIN was steady. Afternoon.—Standard cash, £6,610-20 a metric ton; three months, £6,545-48. Sales, 400 tons. High grade, cash, £6,610-20; three months, £6,550-60. Sales, nil tons. Morning.—Standard cash, £6,635-45; three months, £6,575-80. Settlement, £6,645. Sales, 500 tons. High grade, cash, £6,640-50; three months, £6,585-95. Settlement, £6,650. Sales, 35 tons. Singapore tin ex-works, SM1,716 a picul.

LEAD: Cash gained £4.50 and three months put on £4. Afternoon.—Cash, £315.50-16.00 per metric ton; three months, £323.50-24.00. Sales, 1,150 tons. Morning.—Cash, £317.50-18.00; three months, £325-25.50. Settlement, £318. Sales, 3,500 tons.

ZINC was barely steady.—Afternoon.—Cash, £312-313 a metric ton; three months, £320.25-21.50. Sales, 1,750 tons. Morning.—Cash, £314.50-14.75; three months, £324.50-24.75. Settlement, £314.75. Sales, 2,650 tons. All afternoon prices are unofficial.

PLATINUM was at £130.25 ($243.50) a troy ounce.

RUBBER was easier (pence per kilo).—Aug, 54.20-54.90; Sept, 54.80-55.20; Oct-Dec, 56.70-56.80; Jan-March, 58.60-58.70; April-June, 60.60-60.70; July-Sept, 62.50-62.55; Oct-Dec, 64.35-64.50; Jan-March, 66-66.20; April-June, 67.70-67.90. Sales, 9 lots at 5 tonnes, 255 at 15 tonnes.

RUBBER PHYSICALS were easier.—Spot, 53.60-54.60. Cifs, Aug, 55.60-55.85; Sept, 56-56.50.

COFFEE: Robustas were lower; arabicas were dull.—

ROBUSTAS (£ per metric ton):—July, 1,360-70; Sept, 1,282-85; Nov, 1,235-36.50; Jan, 1,190-95; March, 1,140-45; May, 1,112-15; July, 1,085-95. Sales: 3,540 lots including 63 options.

ARABICAS ($ per 50 kilos): Aug, 159-64; Oct, 132-35; Dec, 134-37; Feb, 128-34; April, 125-30; June, 127-30; Aug, 120-30. Sales: nil.

COCOA was irregular (£ per metric ton).—July, 1,719-20; Sept, 1,728-29; Dec, 1,706-07; March, 1,691-94; May, 1,670-80; July, 1,650-70; Sept, 1,625.50-50.00. Sales: 2,730 lots including one option. ICCO prices: daily, 139.29c; 15-day average, 141.29c; 22-day average, 138.66c (US cents per lb).

SUGAR: The London daily price of "raws" was £2 higher at £89; the "whites" price was £2.50 lower at £95. Futures were quiet (£ per metric ton).—Aug, 88-88.25; Oct, 89.35-89.50; Dec, 91.40-91.50; March, 98.10-98.15; May, 101.20-01.30; Aug, 104.65-04.80; Oct, 108-08.50. Sales, 2,949 lots. ISA prices: 6.45c; 15-day average 6.84c.

SOYABEAN MEAL was steady (£ per metric ton).—Aug, 118.70-19.00; Oct, 119.30-19.50; Dec, 116.70-17.00; Feb, 118-18.50; April, 118-20.30; June, 119.10-23.00; Aug, 119-24.50. Sales, 39 lots.

WOOL: Greasy futures were steady (pence per kilo).—July, 230-33; Oct, 239.5-40.0; Dec, 244-48; March, 247-7.50; May, 248-52; July, 248-53; Oct, 248-53; Dec, 248-53. Sales, 5 lots.

JUTE was steady.—Bangladesh white "C" grade, Sept-Oct, $475 per long ton. "D" grade, Sept-Oct, $439. Calcutta was steady.—India, spot, Rs 650 per bale of 400lbs. Dundee Tossa Four, spot Rs 650.

GRAIN (The Baltic).—WHEAT.—Canadian western red spring No 1, 13½ per cent: July and Aug, £92 Tilbury. US dark northern spring No 2, 14 per cent: July unquoted. Aug, £82; Sept, £82.75 trans-shipment east coast sellers.

MAIZE. No 3 yellow American/French: July, £103.40; Aug, £98.75; Sept, £100 trans-shipment east coast. South African white: Aug, £69 Liverpool/Glasgow. South African yellow: Aug, £69 Liverpool/Glasgow sellers.

BARLEY was unquoted. All per tonne cif UK unless stated.

London Grain Futures Market (Gafta). EEC origin.—BARLEY was fully steady. Sept, £79.50; Nov, £82; Jan, £84.70; March, £87.25; May, £89.80. Sales: 136 lots.

WHEAT was fully steady. Sept, £84.10; Nov, £86.70; Jan, £89.50; March, £92.15; May, £94.75. Sales: 102 lots.

Home-Grown Cereal Authority.—Location ex-farm spot prices:

	Other Milling WHEAT	Feed WHEAT	Feed BARLEY
Hertford	—	£95.10	£79.30

Meat Commission: Average fatstock prices at representative markets on July 12.—GB: Cattle, 73.00p per kg lw (+0.09). UK: Sheep, 143.8p per kg est dcw (+0.2). GB: Pigs, 63.3p per kg lw (+0.2). England and Wales: Cattle numbers up 18.0 per cent, average price 72.00p (+0.26). Sheep numbers up 11.0 per cent, average price, 144.9p (+1.4). Pig numbers down 6.1 per cent, average price, 63.3p (+0.2). Scotland: Cattle numbers up 36.9 per cent, average price, 72.00p (−0.7). Pig numbers up 41.2 per cent, average price, 61.5p (+1.6).

Wall Street

New York, July 12.—Stocks added to Tuesday's gain in early trading this morning. Advances led declines nearly two-to-one and popular averages scored slight gains. Volume was about five million shares.

Texaco, the subject of speculative buying yesterday, added ⅜ to 25⅞ today at the top of the active list and Exxon picked up ⅛ to 45⅛.

Caterpillar Tractor, in second place, picked up ⅜ to 58⅞. Yesterday it reported strong second quarter net. NCR gained ⅞ to 53 after reporting improved second quarter net.

On Tuesday the market posted a broad gain amid some encouragement in the twin fight against inflation and rising interest rates.

The Dow Jones industrial average rose 4.50 points to close at 821.29. Some 940 issues closed higher while only 520 finished on the downside.

	July 11	July 10
Allied Chem	35¼	34¾
Allied Stores	23¼	23¼
Allied Supermkt	2⅞	2⅞
Allis Chalmers	33½	33¼
Alcoa	40⅞	41⅛
Amax Inc	33½	33½
Amerada Hess	27⅝	27⅞
Am Airlines	13⅛	13
Am Brands	50	50⅛
Am Broadcast	49	49⅛
Am Can	42	42
Am Cyanamid	29	28⅞
Am Elec Power	23⅝	23⅝
Am Home	29¾	29⅞
Am Motors	5¾	5⅞
Am Nat Res	41⅞	40⅞
Am Standard	42⅞	42
Am Telephone	59⅝	59⅜
AMF Inc	18	17⅞
Armco Steel	29⅝	29½
Asarco	14⅛	14⅛
Ashland Oil	33½	33⅜
Atlantic Richfield	49⅛	48⅞
Avco	25⅝	24⅞
Avon Products	54⅛	55⅛
Babcock & Wcox	59⅝	59⅝
Bankers Tst NY	35⅞	35
Bank of America	22⅞	22⅝
Bank of NY	34⅛	34
Beatrice Foods	24⅛	24⅛
Bell & Howell	19⅛	19⅞
Bendix	38½	38⅛
Bethlehem Steel	22⅝	22⅝
Boeing	55	54⅞
Boise Cascade	26⅛	25⅝
Borden	28⅛	28
Borg Warner	28½	28½
Bristol Myers	37⅞	37
BP	16½	16
Burlington Ind	18⅛	18⅛
Burlington Nthn	39⅛	38⅞
Burroughs	73⅞	73⅞
Campbell Soup	34⅝	33½
Canadian Pacific	17	16⅞
Caterpillar	58½	57⅛
Celanese	40⅞	41
Central Soya	15⅞	15½
Charter NY	30½	30½
Chase Manhat	30⅞	30⅛
Chem Bank NY	38⅞	38⅞
Chesapeake Ohio	30⅛	29⅞
Chrysler	10⅛	10⅛
Citicorp	23	23
Cities Service	48⅛	48⅛
Clark Equip	32⅞	32⅛
Coca Cola	42	42
Colgate	20⅛	20⅛
CBS	54½	54
Columbia Gas	27⅛	28⅛
Combustion Eng	40	39⅛
Comwlth Edison	27	26⅞
Cons Edison	23⅞	23⅛
Cons Foods	24⅛	24⅛
Cons Power	23⅞	23⅛
Continental Grp	28⅛	28⅛
Continental Oil	26½	26
Control Data	33⅛	32⅞
Corning Glass	55	54⅞
CPC Intnl	48⅛	47⅞
Crane	27½	27⅛
Crocker Int	25⅛	25⅛
Crown Zeller	31⅞	30⅞
Dart Ind	44½	43⅞
Deere	32⅞	32
Del Monte	29½	29⅛
Delta Air	47⅞	47⅞
Detroit Edison	15⅞	15½
Disney	40⅝	41⅛
Dow Chemical	24½	24⅝
Dresser Ind	43	43⅞
Duke Power	20	19⅞
Du Pont	113	114
Eastern Air	12⅛	12⅛
Eastman Kodak	54⅛	53⅞
Eaton Corp	37⅛	36⅞
El Paso Nat Gas	16⅞	16
Equitable Life	19⅝	19⅛
Esmark	30⅛	30⅛
Evans P. D.	16⅞	16⅞
Exxon Corp	45⅛	44⅛
Fed Dept Stores	35⅝	36
Firestone	13⅛	13⅛
Fst Chicago	20⅝	20⅞
Fst Nat Boston	29⅞	29⅞
Fst Penn Corp	15⅛	15½
Ford	46⅛	46½
GAF Corp	12⅞	13⅛
Gamble Skogmo	26	25⅞
Gen Dynamics	73½	73
Gen Electric	52	52⅛
Gen Foods	32	32⅛
Gen Mills	30⅛	30⅛
Gen Motors	60⅛	59½
Gen Pub Util NY	18½	18⅛
Gen Tel Elec	28⅞	28⅛
Gen Tire	25⅛	25⅛
Genesco	6	5⅞
Georgia Pacific	26	26⅞
Getty Oil	36⅛	35⅛
Gillette	28⅛	28⅛
Goodrich	22⅛	22⅛
Goodyear	16⅞	16⅞
Gould Inc	29⅛	29½
Grace	26⅛	26⅞
Gt Atlic & Pacific	6½	6½
Greyhound	13⅞	13⅞
Grumman Corp	18⅞	20
Gulf Oil	23⅞	22⅞
Gulf & West	14	14
Heinz H. J.	41⅛	40⅞
Hercules	14⅛	14⅞
Honeywell	57	57⅛
IC Inds	28⅛	25⅞
Ingersoll	56½	54⅞
Inland Steel	34⅞	35⅛
IBM	259⅛	260
Int Harvester	33½	35⅛
INCO	15⅞	15⅛
Int Paper	40	39⅞
Int Tel Tel	30½	30⅞
Jewel Co	20⅛	20⅞
Jim Walter	28⅞	28⅛
Johns-Manville	30⅛	30
Johnson & John	82⅞	83⅞
Kaiser Alumin	31	31⅛
Kennecott	21⅛	21⅛
Kerr McGee	42⅞	42⅞
Kimberly Clark	44⅛	44⅞
Kraftco Corp	46⅞	46⅛
K Mart	24⅞	24⅛
Kroger	33⅛	33
Ligget Group	32⅞	31½
L.T.V. Corp	6⅞	6⅞
Litton	21⅞	21⅛
Lockheed	22⅞	22⅞
Lucky Stores	15⅛	15⅞
Manuf Hanover	33⅛	35
Mapco	32	32½
Marathon Oil	42⅛	42⅛
Marine Midland	14⅞	14½
Martin Marietta	29⅛	29⅛
McDonnell	24	23⅛
Mead	21⅛	20⅞
Memorex	40	39⅛
Merck	57⅞	58⅛
Minnesota Mng	56⅞	56⅞
Mobil Oil	61⅞	60⅞
Monsanto	50⅛	50⅛
Morgan J. P.	44½	44⅞
Motorola	48⅛	46
NCR Corp	53⅛	53⅛
NL Industries	18⅛	18⅛
Nabisco	25	25½
Nat Distillers	18	18
Nat Steel	29⅞	30
Norfolk West	24⅝	24⅛
NW Bancorp	24	24⅛
Norton Simon	18½	18⅛
Occidental Pet	21⅞	21⅛
Ogden	27⅛	27⅛
Olin Corp	14⅞	14
Owens-Illinois	21	20⅞
Pacific Gas Elec	23⅛	23⅛
Pan Am	6⅞	6⅞
Penney J. C.	35⅞	36
Pennzoil	28	28
Pepsico	28⅛	28⅛
Pet Inc	32	32
Pfizer	33⅛	33
Phelps Dodge	20½	19⅞
Philip Morris	66⅝	67⅛
Phillips Petrol	31⅞	31⅛
Polaroid	39⅞	39⅞
PPG Ind	26⅛	25⅛
Proctor Gamble	88⅞	88⅞
Pub Ser El & Gas	22⅛	22⅛
Pullman	31⅞	31⅞
Rapid American	9⅛	9⅛
Raytheon	49	48⅛
RCA Corp	28½	28⅛
Republic Steel	22⅞	22⅞
Reynolds Ind	55½	55⅛
Reynolds Metal	28½	28⅛
Rockwell Int	32⅞	32⅞
Royal Dutch	60⅛	60⅛
Safeways	39⅛	39
St Regis Paper	26⅞	26⅞
Santa Fe Ind	34⅞	34⅞
SCM	18⅛	18
Schlumberger	83⅛	83⅞
Scott Paper	16⅞	16⅛
Seaboard Coast	30	29⅞
Seagram	22⅞	22⅞
Sears Roebuck	22⅞	22⅞
Shell Oil	32⅛	31⅞
Shell Trans	42⅞	42⅞
Signal Co	47⅞	46⅞
Singer	20⅞	20
Sony	8⅛	8⅛
Sth Cal Edison	25⅛	25⅞
Southern Pacific	31⅞	31½
Southern Rly	50⅛	49⅞
Sperry Rand	41⅞	41⅛
Std Brands	27⅛	27⅛
Std Oil Califnia	39⅞	38⅞
Std Oil Indiana	48	47⅞
Std Oil Ohio	30½	30
Sterling Drug	15⅞	15½
Stevens J. P.	14⅞	14⅞
Stude Worth	61⅛	61⅛
Sunbeam Corp	20⅞	20⅛
Sun Comp	42⅛	41
Teledyne	99⅛	101½
Tenneco	31⅛	30⅞
Texaco	24⅞	23⅞
Texas East Corp	39⅞	39⅛
Texas Inst	80⅞	80⅛
Texas Utilities	20⅛	20⅞
Textron	29⅞	29⅞
TWA	20⅞	20
Travelers Corp	34⅛	35
TRW Inc	36⅞	35⅛
UAL Inc	31⅛	30⅞
Unilever Ltd	38	38
Unilever NV	56⅞	55⅞
Union Bancorp	24⅛	24⅛
Union Carbide	37	36½
Union Oil Calif	48	47⅞
Un Pacific Corp	45⅛	44½
Uniroyal	7⅞	7⅞
United Brands	8⅞	9
US Industries	8⅞	8⅞
US Steel	29⅛	28⅞
Utd Technol	43	42⅞
Wachovia	18⅞	18⅞
Warner Comm	44	43
Warner Lambert	28⅛	28⅛
Wells Fargo	28⅞	28⅞
West'n Bancorp	38⅞	38⅞
Westinghse Elec	22⅞	22⅞
Weyerhauser	25⅞	25
Whirlpool	22⅞	22⅞
White Motor	9⅞	9⅞
Woolworth	18⅞	19⅛
Xerox Corp	54	53⅞
Zenith	14⅛	14⅛

Canadian Prices

	July 11	July 10
Abitibi	13	13
Alcan Alumin	30⅛	30⅛
Algoma Steel	20⅛	20
Bell Telephone	57⅛	56⅛
Cominco	38⅛	38⅛
Cons Bathurst	28	27⅞
Falconbridge	22	21⅞
Gulf Oil	27½	27⅛
Hawker Sid Can	7.88	7.88
Hudson Bay Min	17⅞	17⅞
Hudson Bay Oil	44½	44½
Imasco	33	33
Imperial Oil	18⅞	18⅞
Int Pipe	15⅛	15⅛
Mass-Fergsn	11⅞	11⅞
Royal Trust	17⅛	17⅛
Seagram	25⅞	25⅞
Steel Co	24⅞	24⅞
Talcorp	9⅛	9⅛
Thomson N 'A'	14	14
Walker Hiram	33⅛	33⅛
WCT	11⅛	11⅛

*Ex div. a Asked. c Ex distribution. h Bid. k Market closed. n New issue. p Stock split. t Traded. y Unquoted.

Foreign exchange.—Sterling, spot, 1.8855 (1.8865); three months, 1.8747 (1.8780). Canadian dollar 89.06 (89.10).

The Dow Jones spot commodity index was 355.81. The futures index was 342.66.

The Dow Jones averages.—Industrials, 821.29 (816.79); transportation 222.54 (220.30); utilities, 105.24 (105.01); 65 stocks, 284.18 (282.44). New York Stock Exchange index, 53.90 (53.56); industrials 58.52 (58.11); transportation, 43.86 (43.54); utilities, 39.04 (38.89); financial, 57.00 (56.66).

CHICAGO GRAINS.—WHEAT.—July, 320¾-½c; Sept, 325½-25c; Dec, 331½-32c; March, 333½c; May, 330c; July, 331c. CORN.— July, 259¼c; Sept, 244¼c; Dec, 249½-¾c; March, 257¼-½c; May, 261¼c; July, 262¾c. OATS.—July, 127½-¾c; Sept, 133½-¼c; Dec, 141½-½c; March, 147½c; May, 147¼c.

Silver closes down

New York, July 11.—COMEX SILVER futures steadied toward the close on late local short-covering but still finished 1.60 to 1.40 cents down on the day, dealers said. July, 526.50c; Aug, 528.90c; Sept, 532.70c; Dec, 544.60c; Jan, 548.60c; March, 556.90c; May, 565.70c; July, 574.60c; Sept, 583.60c; Dec, 597.30c; Jan, 60.80c; March, 611.20c; May, 620.70c. Handy and Harman of Canada, Can$5.896 (previous Can$5.941).

GOLD. NY COMEX. July, $185-70; Aug, $185.60; Sept, $188.40; Oct, $189.50; Dec, 192.50; Feb, $195.60; April, $198.70; June, $201.90; Aug, $205.10; Oct, $208.30; Dec, $211.50; Feb, $214.70; April, $217.90. CHICAGO IMM. Sept, $183.40-183.00; Dec, $192.60; March, $197.40 bid; June, $201.90-202.00; Sept, $216.90; Dec, $211.70 bid; March $216.90.

COPPER.—Futures closed steady between 40 and 50 points up. July, 61.00c; Aug, 61.40c; Sept, 62.00c; Dec, 63.70c; Jan, 64.30c; March, 65.40c; May, 66.40c; July, 67.40c; Sept, 68.40c; Dec, 69.80c; Jan, 70.30c; March, 71.30c; May, 72.30c.

SUGAR.—Futures in No 11 contract were: Sept, 6.58-62c; Oct, 6.69-71c; Jan, 7.10-25c; March, 7.42-45c; May, 7.60-61c; July, 7.82c; Sept, 7.96-80c; Oct, 8.05-10c.

COTTON futures were: Oct, 59.70-75c; Dec, 61.15-18c; March, 62.65c; May, 63.90c; July, 64.89-92c; Oct, 64.30-65c; Dec, 63.95-5.00c.

COFFEE futures in "C" contract were: July, 149.40-48c; Sept, 135.75-4.00c; Dec, 124.50c; March, 117.50-8.00c; May, 114.25-5.00c; July, 113.0-5.0c; Sept, 110.00-2.0c; Dec, 108.00-11.0c.

COCOA futures were: July, 141.30c; Sept, 139.45c; Dec, 136.15c; March, 135.55c; May, 130.85c; July, 128.85c; Sept, 126.85c; Dec, 125.05c.

CHICAGO SOYABEANS. SOYABEANS. July, 687½-87c; Aug, 676-77c; Sept, 641c; Nov, 618-18½c; Jan, 625½c; March, 629½c; May, 632-33c; July, 633c. SOYABEAN OIL. July, 25.95-70c; Aug, 24.90-25.00c; Sept, 23.95-24.00c; Oct, 23.20-10c; Dec, 22.45-50c; Jan, 22.30c; March, 22.15c; May, 22.10-22.00c; July, 21.75-85c. SOYABEAN MEAL. July, $175.50-5.10; Aug, $174.50-4.00; Sept, $173.00; Oct, $170.00; Dec, $168.00-7.50; Jan, $168.00-7.50; March, $169.30-9.50; May, $170.00-0.50; July, $170.70-1.00.

Copper exports target

Teheran, July 12.—Iran expects to begin exporting copper by the end of this year, and to sell 120,000 tonnes in the first year, Mr Mehdi Zarghami, managing director of the state-owned National Iranian Copper Industries Company said.

M. J. H. Nightingale & Co. Limited

27/28 Threadneedle Street, London EC2R 8HP

The Over-the-Counter Market

1977-78 High	Low	Company	Price	Ch'ge	Gross Div (p)	Yld %	P/E
64	29	Airsprung Ord	63	−1	5.4	8.6	8.3
203	106	Airsprung 18½% CULS	201	−2	18.5	9.2	—
46	25	Armitage & Rhodes	42	—	3.3	7.8	17.9
163	105	Bardon Hill	163	+1	12.0	7.4	8.8
116	51	Deborah Ord	115	−1	5.1	4.4	9.3
230	108	Deborah 17½% CULS	230	—	17.5	7.6	—
147	120	Frederick Parker	130	+1	12.4	9.5	5.1
153	135	George Blair	148	−1	15.0	10.1	5.9
58	36	Jackson Group	51	+1	5.0	9.8	6.0
114	55	James Burrough	106	—	6.5	6.1	9.8
340	188	Robert Jenkins	315	—	26.7	8.5	5.3
24	9	Twinlock Ord	20	+1	—	—	17.8
82	54	Twinlock 12% ULS	80	+2	12.0	15.0	—
81	54	Unilock Holdings	82	+2	7.4	9.0	8.8
105	67	Walter Alexander	105	—	6.4	6.1	7.7

Robert Jenkins (Holdings) Limited

(The Group primarily undertakes the design, manufacture and installation of process plant.)

ANNUAL RESULTS

Year to 31 March	1978 £000	1977 £000
Revenue	14,610	14,716
Profit before taxation	1,342	1,312
Profit after taxation	638	593
Earnings per share	60.6p	59.0p
Dividends per share—gross	29.7p	27.0p
—net	19.6p	17.5p

Points from the statement by the Chairman, Mr. A. Robert Jenkins, CBE, JP

- Another record year for Group despite continuing difficult trading conditions.
- Dividend increased by the maximum permitted.
- Current year has started reasonably well in the circumstances.

The Company's shares are traded on The Over-the-Counter Market. Details of this market together with copies of the full Report and Accounts are available from the Secretary, Robert Jenkins (Holdings) Limited, Rotherham, Yorkshire, S61 1LT. Telephone 0709-64201.

Foreign Exchange

The dollar finished a little stronger against most leading currencies yesterday, helped by Japanese measures to reduce continuing trade surpluses, and benefiting from some covering operations ahead of the weekend summit in Bonn.

Sterling, underpinned by the still unconfirmed report of a big North Sea oil strike by BP, and by satisfactory banking figures on Tuesday, ended 10 points up at $1.8855. The pound fell threequarters of a cent at one time, but improved gradually through the day on light commercial interest and finally attracted some buying from New York. The effective exchange rate index closed 0.1 up at 62.0.

German marks eased from 2.0490 to 2.0565. Swiss francs slipped from 1.8125 to 1.8195, and French francs declined from 4.4525 to 4.4650 in terms of the dollar. The yen softened from 202.80 to 203.10.

Gold gained $1 an ounce to close in London at $186.625.

Spot Position of Sterling

	Market rates (day's range) July 12	Market rates (close) July 12
New York	$1.8765-8870	$1.8850-8860
Montreal	$2.1095-1175	$2.1150-1160
Amsterdam	4.16-19½fl	4.18-19fl
Brussels	60.75-61.15f	61.00-10f
Copenhagen	10.53-56½k	10.58-59k
Frankfurt	3.85¾-89m	3.87½-88½m
Lisbon	85.20-86.40e	85.95-86.35e
Madrid	145.95-146.30p	146.00-10p
Milan	1,596-1,602lr	1,599½-1,600½lr
Oslo	10.14-20k	10.18½-19½k
Paris	8.37½-42½f	8.41¼-42½f
Stockholm	8.52½-59k	8.57¾-58¾k
Tokyo	378-388y	383½-384½y
Vienna	27.85-28.00sch	27.90-28.00sch
Zurich	3.41-44f	3.42½-43½f

Effective exchange rate compared to December 21, 1971, was up 0.1 at 62.0 per cent.

Forward Levels

	1 month	3 months
New York	.57-.47c prem	1.40-1.30c prem
Montreal	.60-.50c prem	1.60-1.50c prem
Amsterdam	2¼-1¼c prem	7-6c prem
Brussels	30-20c prem	85-75c prem
Copenhagen	1½-3½ore disc	4½-8½ore disc
Frankfurt	3-2pf prem	7¾-6¾pf prem
Lisbon	35-135c disc	105-405c disc
Madrid	10c prem-10c disc	par-50c disc
Milan	1-2lr disc	3½-6½lr disc
Oslo	par-2ore disc	3-7ore disc
Paris	1½-½c prem	3½-2½c prem
Stockholm	2-1ore prem	5-3ore prem
Vienna	15-5gro prem	45-35gro prem
Zurich	3-2c prem	8½-7½c prem

Canadian dollar rate (against US dollar), 89.06-12.

Euro-$ Deposits

Calls, 7½-8¼; seven days, 7¾-8¼; one month, 7⅞-7⅞; three months, 8½-8⅝; six months, 8⅞-9⅛.

Gold

Gold fixed: am, $185.70 (an ounce); pm, $186.50.

Krugerrand (per coin): non-resident, $191½-193½ (£101½-102½); resident, $192½-194½ (£102¼-103¼).

Sovereigns (new): non-resident, $53½-55½ (£28½-29½); resident, $52½-57½ (£29½-30½).

India cotton output

Bombay, July 12.—Indian cotton production this year will rise to about 6.95m bales (of 170 kilos each) from last year's 5.95m, compared with earlier estimates of 6.23m, East India Cotton Association officials said.

Discount market

Once again, the Bank of England found it necessary to give help on an exceptionally large scale to relieve a shortage of fresh funds on Lombard Street yesterday. There was very large overnight lending to seven or eight discount houses at MLR (10%), augmented by large purchases of bills with a split into a moderate amount of Treasury bills and a small number of local authority bills. The help was seen to have been overdone, so bank balances should be coming forward in a pretty full state.

Clearing banks were either flat or callers, so that rates for fresh money stayed high over most of the session, around 9⅞ per cent. Only at the close was there any decline, when some balances were found down as low as 8 per cent following the over-generous help from the authorities.

Money Market Rates

Bank of England Minimum Lending Rate 10%
(Last changed 8/6/78)
Clearing Banks Base Rate 10%
Discount Mkt Loans %
Overnight: High 10 Low 8
Week Fixed: 9⅞-9⅞

Treasury Bills (Dis%)

Buying		Selling	
2 months	9⅝	2 months	9½
3 months	9⅞	3 months	9¾

Prime Bank Bills (Dis%) Trades (Dis%)

2 months	9⅞-9¾	3 months	10⅛
3 months	9⅞-9⅞	4 months	10⅛
4 months	9⅞-9⅞	6 months	10⅛
6 months	9⅞-9⅞		

Local Authority Bonds

1 month	10⅛-10	7 months	9⅞-9⅞
2 months	9⅞-9⅞	8 months	9⅞-9⅞
3 months	9⅞-9⅞	9 months	10⅛-9⅞
4 months	9⅞-9⅞	10 months	10⅛-9⅞
5 months	9⅞-9⅞	11 months	10⅛-9⅞
6 months	9⅞-9⅞	12 months	10⅛-9⅞

Secondary Mkt. ECD Rates (%)

1 month	10⅛-10⅛	6 months	10⅛-10
3 months	10⅛-9⅞	12 months	10⅛-10⅛

Local Authority Market (%)

2 days	10	3 months	9⅞
7 days	10	6 months	10⅛
1 month	10	1 year	10⅛

Interbank Market (%)

Overnight: Open 10⅛		Close 10⅛	
1 week	10⅛-10⅛	6 months	10⅛-10⅛
1 month	10⅛-10⅛	9 months	10⅛-10⅛
3 months	10⅛-10⅛	12 months	10⅛-10⅛

First Class Finance Houses (Mkt. Rate %)

3 months	10	6 months	10

Finance House Base Rate 10%

Recent Issues

	Closing Price
Barnet 12½% 1987 (£98d)	150¼
Bramall C D 25p Ord (73)	88
Edinburgh Var 1983 (£100)	£99¾-¼
Eurotherm Int 10p Ord (100)	167+1
Exchequer 10% 1983 (£95)	43½-¼
Exchequer 12% 2013-17 (£96)	£44¼-¼
Fairview 13 85 Deb (£100)	£2¾
Greenwich 11¾% 1986 (£99d)	£48
Hunting Petroleum Serv (85)	88+2
Robinson Bros 11% Pf (100)	100½
Sth Tyneside 12¼% 1986 (£98)	£9¾
Thames Plywood 25p Ord (34)	35
Tyne and Wear 12% Rd Db 1986 (£98¼d)	£48¾-¼
W Kent Wtr 12½% Db 1986 (£98ke)	£24½

RIGHTS ISSUES	Latest date of renun	
ANZ Grp (£A2 75)	Aug 30	25 prem
Brooke Tool (29)	Aug 18	5½ prem+1½
Dartmouth Inv (15)	..	3½ prem
Elswick Hopper (14)	Aug 16	2½ prem
Headlam Sims (36)	..	13 prem+2
Henlys (108)	Aug 4	17 prem−1
Leigh Ints (130)	Aug 4	144f
Securicor Ord (95)	Aug 25	12 prem
Do N (95)	Aug 25	12 prem
Security Services (95)	Aug 25	12 prem
Do A (95)	Aug 25	12 prem
Satellite Speak (30)	..	26 prem

Issue price in parentheses. * Ex dividend. † Issued by tender. ‡ Nil paid. a £10 paid. b £20 paid. c £15 paid. d £50 paid. e £25 paid. f Fully paid. g $A1 paid. h £55 paid. i £45 paid. j £65 paid.

Authorized Units, Insurance & Off-shore Funds

Authorized Unit Trusts

1977/78 High Bid	Low Offer	Trust	Bid	Offer	Yield
		Abbey Unit Trust Managers. 72-80 Gatehouse Rd, Aylesbury, Bucks. 0296-5941			
34.1	24.2	Abbey Capital	32.?	34.6	4.20
48.3	35.7	Abbey General	45.5	48.4	4.06
40.3	29.8	Do Income	39.1	41.6	5.80
36.9	27.6	Do Invest	36.9	39.3	4.16
		Alben Trust Managers Ltd. Durrant Hse, Chiswell St, E.C.1 Y4TT 01-588 6371			
76.3	57.4	Alben Trust (3)	71.0	76.3e	4.14
66.2	47.9	Do Inc (3)	64.2	69.0e	7.43
		Allied Hambro Group. Hambro Hse, Hutton, Essex. 01-588 2851			
73.?	53.6	Allied Capital	71.7	76.7	4.43
67.6	50.8	Do 1st	65.3	69.8	5.44
67.2	48.5	Brit Inds	62.2	66.5	5.62
39.8	27.8	Growth & Inc	36.8	39.4e	5.33
33.6	24.0	Elec & Ind Dev	33.3	35.6	4.97
41.0	32.4	Met Min & Cmdty	41.0	43.8	5.23
69.2	45.4	High Income	64.6	69.1	8.73
39.4	28.2	Equity Income	37.7	40.3e	7.20
26.6	22.4	International	26.6	28.5	2.38
70.2	44.0	HighYieldFnd	70.2	75.1	8.15
108.9	79.1	Hambro Fnd	103.5	110.7e	5.15
88.5	52.4	Do Recovery	84.7	90.6	5.96
35.9	17.3	Do Smaller	33.9	38.4e	4.82
127.1	89.7	Do Accum	118.8	127.1	4.53
44.1	24.3	2nd Smaller	44.1	47.2	5.04
56.3	45.5	Secs of America	53.6	57.3e	2.01
46.?	31.0	Pacific Fnd	45.9	49.2	2.03
58.8	46.9	Overseas Fnd	57.4	61.4e	4.72
220.5	128.3	Exempt Smaller	220.5	232.1	5.17
		Arbuthnot Securities Ltd. 37 Queen St, London, EC4R 1BY. 01-236 5281			
115.9	107.3	Extra Income	104.5	112.5	11.20
42.2	31.3	High Income	40.9	44.0	9.38
55.8	39.6	Do Accum	55.0	59.2	9.38
55.8	38.8	8½% W'draw	55.0	59.2	9.38
26.2	23.8	Pref Fund	23.9	25.3e	12.77
38.3	32.1	Do Accum (1)	37.2	40.1e	12.77
20.8	15.5	Capital Fund	19.1	20.6	..
61.2	45.1	Commodity (5)	60.7	65.3	5.23
88.1	61.0	Do Accum (5)	87.3	93.9	5.23
55.0	41.9	10% W'draw (5)	53.1	57.1	5.23
16.0	12.7	Arb Fin & Prop	17.1	18.4	3.09
42.6	31.0	Giants Fund	38.5	41.4e	2.67
48.4	34.9	Do Accum	45.1	48.6e	2.67
35.3	25.1	Growth Fund	34.2	36.8e	2.64
41.1	28.8	Do Accum	41.1	44.2e	2.64
27.0	18.3	E & Int Fund	26.6	28.7	1.33
21.2	15.7	6¾% W'draw (2)	20.6	22.2	..
32.9	23.6	N Amer Int (4)	31.6	34.0	1.00
		Barclays Unicorn Ltd. 252/6 Romford Road, London, E7. 01-534 5544			
36.8	29.7	UnicornAmer	33.5	36.0	1.24
60.0	44.2	Aust Income	59.9	64.7e	2.79
78.2	55.4	Do Accum	76.0	82.2	1.79
67.9	52.3	Unicorn Capital	66.0	71.4	4.45
111.3	78.?	Exempt	108.0	112.5e	6.46
28.4	19.8	Extra Income	27.8	30.0	9.28
61.8	48.4	Financial	60.2	65.1e	5.17
73.2	50.3	Unicorn '500'	73.2	79.1	6.04
31.3	23.0	General	31.2	33.7	6.26
42.0	29.2	Growth Accum	40.6	43.9	4.24
85.3	60.3	Income	84.6	91.5	8.22
48.?	27.5	Recovery	42.5	45.9	5.70
118.3	85.6	Trustee	111.0	120.0e	6.22
51.9	45.9	Worldwide	49.0	53.0e	2.22
66.8	46.8	B'tist Inv Fnd	62.6	65.2	5.10
73.8	50.8	Do Accum	71.6	74.6	5.10
		Bridge Fund Managers Ltd. 5-8 Mincing Lane, EC3. 01-623 4951			
50.6	34.6	Bridge Income	49.8	54.2	6.80
36.5	25.4	Do Cap Inc (2)	35.6	37.9	3.24
40.3	27.0	Do Cap Acc (2)	39.3	41.9	3.24
26.6	20.0	Do American	26.5	28.0	5.48
17.8	13.7	Do Int Inc (3)	17.0	18.1	3.35
18.7	14.3	Do Int Acc	18.7	19.9	3.35
		Britannia Trust Management Ltd. 3 Ldn Wall Bldgs, EC2M 5QL. 01-638 0478/9			
73.3	53.6	Assets	71.5	76.9	5.19
70.4	46.8	Financial Secs	62.8	67.6e	4.72
53.7	41.2	Capital Accum	52.2	56.2	3.99
60.2	43.8	Comm & Ind	56.2	60.5	4.86
80.4	60.9	Commodity	80.0	86.1e	4.88
41.8	28.8	Domestic	37.8	40.7e	4.27
114.7	66.5	Exempt	114.7	120.9e	7.20
38.7	28.8	Extra Income	39.1	42.1	9.32
23.2	17.4	Far East Fnd	22.7	24.5	2.95
33.8	26.1	Universal Engy	32.4	34.9	2.54
64.6	33.4	Int Growth	64.4	69.3e	2.27
103.6	72.2	Gold & General	96.7	97.2e	2.94
35.1	23.5	Growth	33.5	35.5e	4.05
74.1	54.1	Income & Grwth	72.8	78.3e	7.31
49.4	34.1	Inv Tst Shares	47.0	50.7e	3.51
40.9	27.0	Minerals Tst	37.3	40.1	5.44
81.9	59.3	Nat High Inc	81.8	88.0	8.55
38.6	24.9	New Issue	34.9	37.6	4.66
32.8	27.6	North American	28.6	30.8e	5.91
505.7	322.7	Professional	506.5	522.6e	4.73
15.0	8.9	Property Shares	13.2	14.2	2.89
50.8	38.3	Shield	46.0	49.5	5.32
31.4	17.8	Status Change	30.7	33.1	5.04
		The British Life. Reliance Hse, Mt Ephraim, Tun Wells. 0892 22271			
53.2	40.9	British Life	49.9	52.6	5.82
47.9	34.3	Balanced (2)	46.9	50.2	5.66
44.8	32.2	Dividend (2)	42.4	45.4	9.27
		Brown Shipley Unit Fund Managers. Founders Court, Lothbury, EC2. 01-600 8520			
225.5	151.6	B. S. Units (2)	210.9	226.8	4.71
277.0	181.0	Do Accum (1)	262.9	282.7	4.71
61.0	63.6	Oceanic Exempt	61.0	63.6	4.50
35.3	23.6	Do Finance	34.3	36.4	4.18
18.6	15.1	Do General	18.6	19.7	3.91
45.8	31.1	Do Growth Acc	45.2	47.9	4.60
34.8	25.4	Do Grwth Inc	36.0	38.2	4.80
30.1	18.6	Do High Inc	29.1	31.6	9.74
31.4	23.0	Do Invest	30.9	32.6	3.97
30.5	15.6	Do Overseas	29.2	31.6	2.34
58.4	36.0	Do Perfor	57.8	62.4e	4.43
26.4	18.?	Do Index	24.4	26.5e	4.55
26.4	13.9	Do Recovery	21.3	22.6e	5.92
		Canada Life Unit Trust Managers. 2-6 High St, Potters Bar, Herts. P Bar 51122			
40.0	30.4	Canlife Gen	38.7	40.7	4.29
49.0	35.6	Do Accum	46.4	48.9	4.29
36.2	27.1	Income Dist	33.4	35.2e	7.71
45.0	33.6	Do Accum	43.6	45.9	7.71
		Capel (James) Management Ltd. 100 Old Broad St, EC2N 1BQ. 01-588 6010			
82.2	58.9	Capital Fnd	82.6	87.9	5.03
79.1	46.8	Income Fnd (2)	78.3	83.3	7.43
		Carliol Unit Fund Managers Ltd. Milburn Hse, Newcastle-upon-Tyne. 0632 21165			
69.6	50.1	Carliol (8)	69.3	71.8	4.00
83.4	57.5	Do Accum	83.0	85.5	4.00
41.1	28.1	Do High Yld	41.5	44.0	8.27
51.9	31.6	Do Accum	51.6	54.1	8.27
		Charinco Charities Narrower-Range Fund. 15 Moorgate, London, EC2. 01-638 4121			
126.5	95.3	Income (34)	117.6		10.71
154.6	102.8	Do Accum (34)	150.6		10.71
		Charities Official Investment Fund. 77 London Wall, London, EC2. 01-588 1815			
137.0	103.1	Inc* (24)	132.4		6.70
206.3	152.0	Accum* (24)	353.1		..
		Charterhouse Japhet Unit Management Ltd. 1 Paternoster Row, London, EC4. 01-248 3999			
24.4	21.2	Int (3)	22.9	24.4	1.97
24.4	24.3	Accum (3)	23.2	24.7	1.97
35.0	27.5	Inc Fnd (3)	33.4	35.1	7.54
26.8	26.0	Euro Fin (3)	26.6	29.8	4.37
35.6	23.0	Fund Inv (3)	28.?	31.1	3.35
		Chieftain Trust Managers Ltd. 11 New St, London, EC2M 4TP 01-283 2632			
24.5	20.3	American Fnd	22.6	24.3	1.66
26.8	21.1	Basic Resources	27.0	29.0	4.21
39.4	27.3	High Income	37.6	40.4	9.11
25.3	23.3	International	24.5	26.3e	3.32
		Crescent Unit Trust Managers Ltd. 4 Melville Crescent, Edinburgh 031-226 4931			
30.0	20.3	Crest Growth	27.?	29.?	4.26
60.1	46.9	Crest Internatl	56.5	60.8	0.89
47.2	32.4	Reserves Fnd	40.0	43.3	4.32
44.8	33.0	High Dist	43.0	46.1e	9.85
		Equitas Securities Ltd. 41 Bishopsgate, London, EC2. 01-588 2851			
67.0	50.7	Progressive	66.7	70.4	4.08
		Equity & Law Unit Trust Managers Ltd. Amersham Rd, H Wycombe. 0494 32815			
69.2	52.3	Equity & Law	66.2	69.6	4.13
		Framlington Unit Mgt Ltd. Framlington Hse, 5-7 Ireland Yd, EC4. 01-248 6971			
51.6	50.0	American	48.5	51.4	..
118.8	80.6	Capital	117.8	125.2	3.88
104.8	55.8	Income	103.0	109.4e	7.07
111.5	53.0	Int Growth	106.6	113.2	2.15
114.4	50.0	Do Accum	110.0	117.2	2.15
		Friends Provident Unit Trust Managers Ltd. Pixham End, Dorking, Surrey. 0306-5055			
45.7	30.1	Friends Prov	42.5	45.4	4.22
57.1	37.0	Do Accum	54.8	58.6	4.22
		Funds in Court. Public Trustee, Kingsway, WC2. 01-405 4300			
100.0	76.0	Capital*	97.1	97.9	4.49
81.0	56.0	Gross Income*	74.0	76.5	9.50
90.3	66.0	High Yield*	86.6	88.1	8.42
		G and A Unit Trust Managers Ltd. 5 Rayleigh Rd, Hutton, Essex. 0277 227300			
33.4	25.5	G & A	32.1	34.2e	4.85
		G.T. Unit Managers Ltd. 16 Finsbury Circus, EC2M 7DD. 01-628 8131			
85.4	63.4	G.T. Cap	83.4	90.?	3.30
102.5	74.1	Do Accum	102.5	109.0	3.40
166.6	110.6	Do Income	161.6	172.1	7.70
159.0	116.6	Do US Gen Fnd	141.6	150.6	3.00
344.2	219.2	Do Japan Gen	339.8	357.6	0.90
130.7	128.4	Do Pension Ex	130.7	137.2	4.20
57.5	48.7	Four Yards Fnd	53.3	56.8e	7.30
130.7	105.4	International	130.7	139.0	1.60
		Gartmore Fund Managers. 2 St Mary Axe, EC3A 8BP. 01-283 3531			
30.9	23.0	American Tst ‡	28.0	30.1e	0.08
58.1	38.0	British Tst	53.5	59.7	[illegible]
164.6	115.9	Commodity	162.8	176.1e	3.03
37.6	24.0	Far Eastern ‡	37.5	40.2	[illegible]
58.9	39.0	High Income	58.4	62.8	[illegible]
73.2	48.0	Income	73.2	78.7	[illegible]
14.86	12.11	Ins Agencies	£13.76	14.70e	3.16
36.6	26.1	International ‡	33.1	35.6	1.21
89.4	78.0	Int Exempt	85.3	92.6	5.99
		Grieveson Management Co Ltd. 59 Gresham St, EC2P 2DS. 01-606 4433			
219.3	160.6	Barr'ntn Fnd (3)	202.3	211.4e	4.63
233.8	168.2	Do Accum	222.1	232.1	4.63
177.5	115.9	High Yield	171.9	180.0	8.10
204.1	122.7	Do Accum	197.8	207.0	8.10
206.7	152.8	Endeavour	206.7	216.1	1.60
214.0	157.8	Do Accum	214.0	223.7	1.60
90.5	79.3	Grantchester (5)	92.8	97.3e	2.95
103.4	81.7	Do Accum	96.4	101.0	2.95
71.2	64.3	Ldn & Brwcls	69.3	72.4e	4.23
73.8	65.3	Do Accum	72.8	76.1	4.35
		Guardian Royal Exchange Unit Man Ltd. Royal Exchange, London, EC3. 01-681 1031			
92.7	68.7	Guardhill	90.3	93.5	4.34
		Henderson Administration. 5 Rayleigh Rd, Hutton, Essex. 0277 227300; 11 Austin Friars, London, EC2N 2ED			
36.2	26.1	Aust Tst	35.2	37.7	2.62
87.8	62.9	Cabot	87.6	93.3	2.68
51.3	38.0	Do Extra Inc.	55.5	58.4e	9.00
31.3	30.0	Am Small Co's	31.5	34.2	1.03
45.3	27.8	Cap Growth Inc	42.8	45.6	3.51
45.6	4.9	Do Accum	43.3	46.4	3.51
40.3	29.3	European	40.3	42.8	4.90
78.0	55.0	Far East Trst	77.6	83.0	3.97
25.1	2.5	Financial ITU	24.7	26.3	4.35
128.0	103.7	Henderson Gr*	117.4	123.6	2.53
60.3	37.7	High Income	60.3	64.5	7.95
33.0	22.6	Inc & Assets	32.7	34.8	6.16
34.0	24.6	International	33.8	36.0	1.74
42.1	33.1	Nth American	39.1	41.9	1.54
28.9	23.3	Oil & Nat Res	27.4	29.2	1.93
82.4	54.0	World Wide	73.4	78.5	4.57
		Hill Samuel Unit Trust Managers Ltd. 45 Beech St, EC2P 2LX. 01-628 8011			
82.0	67.4	Dollar	76.7	82.1	2.78
35.7	33.4	International	36.9	39.5e	3.25
163.1	121.2	British Tst	150.3	161.0	5.30
163.1	121.?	Do Guernsey	150.3	161.0	3.53
31.7	25.8	Capital	30.?	32.5	[illegible]
100.2	74.3	Financial Tst	90.?	97.2	4.88
29.0	21.2	Income Tst	26.4	28.3	[illegible]
30.4	20.6	High Yield	29.1	31.2e	8.09
55.7	41.4	Security Tst	51.9	55.6	5.25
		Key Fund Managers. 25 Milk St, EC2V 8JE. 01-606 7070			
89.5	48.1	Equity & Gen.	68.4	72.7e	5.41
80.6	57.7	Energy Ind Fnd	77.8	82.5e	3.28
153.0	92.7	Exempt Fnd (36)	148.3	157.7	6.31
81.4	52.8	Inc Fnd	78.2	83.1e	8.27
61.5	52.5	Key Fixed Int	60.0	63.8	12.37
96.9	66.2	Smaller Co Fnd	96.9	103.0	6.98
		Kleinwort Benson Unit Managers. 20 Fenchurch Street EC3 01-623 8000			
87.2	58.8	KB Unit Fd Inc	83.0	90.2	5.80
100.7	68.4	KB Unit Fd Acc	103.6	112.5	5.80
		Lawson Securities. 37, Queen's St., London EC4R 1BY 01-236 5281			
27.4	21.4	American Fnd	23.8	25.9	0.50
26.5	22.2	Do Accum	24.?	26.9	0.50
37.?	31.6	Gilt&Warrant	37.?	40.7e	1.80
49.8	30.1	High Yield Fnd	45.3	49.3	11.38
69.0	47.8	Do Accum	64.6	69.2	11.38
39.8	25.5	Raw Materials	38.6	42.1	8.16
44.7	36.1	Do Accum	43.3	47.2	8.16
58.2	49.4	Growth	54.7	58.7e	2.98
61.4	52.5	Do Accum	60.3	65.7e	2.98
		Legal & General Tyndall Fund. 18 Canynge Rd, Bristol 0272 32241			
58.4	38.6	Distribution (40)	57.2	60.6	5.33
72.4	45.8	Do Accum (40)	71.8	76.0	5.33
		Lloyds Bank Unit Trust Managers. 71 Lombard St, London, EC3 01-623 1288			
53.1	39.5	1st Balanced	50.0	53.7e	4.52
70.8	51.8	Do Accum	68.7	73.8	4.52
52.5	43.6	2nd Capital	52.5	56.4e	3.93
66.1	52.0	Do Accum	66.1	71.0e	3.93
85.7	63.7	3rd Income	82.2	88.3	6.20
113.2	81.8	Do Accum	112.4	120.8	6.20
61.1	44.1	4th Extra Inc	58.5	62.8	8.17
67.3	46.4	Do Accum	66.6	71.6e	8.17
		Local Authorities Mutual Investment Trust. 77 London Wall, EC2N 1DB. 01-588 1815			
89.?	64.2	Narrow* (34)	..	86.5	11.73
193.3	151.3	Wider Rnge* (34)	..	191.3	5.05
108.0	80.1	Property* (34)	..	108.0	8.90
		M & G Securities. Three Quays, Tower Hill, EC3R 6BQ. 01-626 4588			
52.7	40.0	Amer & Gen Inc	49.4	52.6	1.90
55.3	39.0	Australasian Inc	55.1	58.7	1.78
78.6	54.0	Commod & Gen	78.6	83.7	4.30
84.7	34.4	Do Accum	84.7	90.2	4.30
107.3	73.0	Compound	108.9	115.4	3.70
64.9	47.8	Conv Tst Grwth	64.9	70.1	2.82
64.5	62.6	Do Income	64.5	68.7	8.44
153.9	105.0	Charifund* (2)	143.3	147.5	7.91
181.2	115.2	Do Accum (2)	180.0	185.2	7.91
120.5	78.6	Div Fnd	116.7	125.4e	7.90
223.6	136.8	Do Accum	221.3	237.8	7.90
49.4	45.3	Euro & Gen Inc	49.1	52.3e	1.23
52.2	54.0	Extra Yield	83.1	88.1	8.41
113.8	88.4	Do Accum	111.8	119.1	8.41
60.2	38.6	Far East Inc	60.0	63.8	1.63
66.0	43.0	Do Accum	65.7	70.0	1.63
62.4	47.4	FITS	62.1	66.8e	4.28
78.1	55.0	Do Accum	76.0	81.7	4.28
170.0	128.7	General Tst	167.8	181.9e	5.76
280.4	185.9	Do Accum	280.6	298.4	5.76
103.2	85.?	High Income	100.0	106.3e	8.80
176.0	95.7	Do Accum	168.4	179.3	8.80

هكذا من الاصل



Residential property

Country property

WEYBRIDGE

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About 1.4 acres

Offers invited in the region of £80,000.

Illustrated particulars from the sole agents:

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Overseas Property

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PSHAM, DEVON.—Exc estuary township, 4m central Exeter. 2 or 3 S. Const. The Vicarage (c 1860), 3 recept., 5 beds., etc., on level 2/3 acre garden. Auction 27 Sept. Details: Chamberlaine Brothers & Middelmore, 1 Barnfield Crescent, Exeter. (Tel.: 0392 76018).

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Making more use of mansions

Old mansions and their attendant buildings when divided into a number of smaller dwellings provide a wide choice of homes often of outstanding character, ranging from flats to individual houses. One such operation which has been going on for some time is that at Lees Court, near Faversham, Kent.

The fine seventeenth-century mansion which has a Grade One listing as being of special architectural or historic interest has yet to be divided, but over the past few years such outlying buildings as the Old Dairy House, the Clock Tower and the Carriage House have been converted and occupied. These last two are set around a courtyard with a fountain and were designed by Sir John Soane.

One unit, known as No. 2 The Carriage House, has now come back into the market and is for sale at £37,850 through Ashendens, of Ashford. It has a large combined drawing room and dining room over 30ft long, and three bedrooms.

Outside there is a small private garden behind the house, but all residents on the estate have the use of some 15 acres of communal gardens and grounds. The property is held on a long lease, with about 146 years unexpired, at a ground rent of £30 a year.

Another interesting historical property in Kent is one called Tanyard, at Wierton Hill, Boughton Monchelsea, near Maidstone. It has a grade two listing and is a fifteenth-century Kent farmhouse constructed on a timber frame with brick and ragstone walls under a tiled roof.

Period features include such items as massive inglenook fireplaces, mullioned leaded light windows and many beams and timbers, some of which are carved.

There are an entrance hall with an early oak staircase, two reception rooms and five bedrooms. If more accommodation is needed there are also five attic rooms suitable for conversion. Outbuildings, besides a double garage, include a store room above which is a further room suitable for use either as a studio or playroom, and the whole property runs to about one acre. A price in the region of £70,000 is being asked through Knight Frank and Rutley, and Geering and Colyer, of Ashford.

Not very far away and in the market at about the same price is Elmstone Hole Farm, at Lenham, about eight miles from Maidstone. Also of fifteenth-century origins and with a Grade Two listing, it is of timber frame construction, with leaded light casement windows, two with original wooden mullions, under a hipped tile roof. Here, too, there is much good



Tanyard, at Wierton Hill, near Maidstone, a farmhouse with fifteenth century origins for sale at about £70,000.

exposed timbering both inside and out.

It has two reception rooms, a bedroom and bathroom suite and two further bedrooms and bathrooms. Outside there is an oast house suitable for conversion, subject to planning consent, and various other outbuildings. Gardens, orchards and grounds run to about four acres. The agents are Strutt and Parker, and Parris and Quirck, of Tunbridge Wells. A further 16½ acres of adjoining land and woodland would be available to a buyer if required.

An unusual village property is one called Garrison Gateway, in The Street, Old Basing, Hampshire. The cottage, itself believed to date for the sixteenth-century, adjoins the sixteenth-century Garrison Gate, which leads to the remains of Basing House once besieged by Oliver Cromwell.

The property is brick built with a tiled roof and has two main reception rooms, a study, which was formerly a second bathroom, and five bedrooms. There are gardens both in front of and behind the house. Offers of about £52,000 are being asked through Pearsons, of Basingstoke.

Very much in the upper price bracket, but unusually well situated is Cecil House, at 167 Petersham Road, Petersham, Richmond, in Surrey. It is a mainly Georgian house, with some later additions set back behind a high brick wall, close to both Richmond Park and the River Thames.

Features include sash windows in the Regency style and a small bell tower. Accommodation includes a large reception hall, two reception rooms and eight bedrooms. Extensive space in the basement includes a large games room. In addition, to one side of the house an addition has been made to provide self-contained staff quarters. Grounds run to about an acre. Offers over £275,000 are being asked through Jardine and Co. of Twickenham.

Alleron, a house in Loddiswell, near Kingsbridge in South Devon, is an old Devon farmhouse to which an elegant addition was made in Regency times, providing an attractive architectural mixture.

The house has four reception rooms, six main and three secondary bedrooms, plus extensive outbuildings. It stands in about 6½ acres of park and pasture land and one of the features is a round walled garden. The property is due to come to auction later this month either as a whole or in two lots and is expected to make a total of something in the region of £90,000. The agents are Strutt and Parker, of London, and Michelmore, Hughes and Wilbraham, of Newton Abbot.

A property called Keldwick, at Thornthwaite, in Upper Nidderdale, North Yorkshire, is an unusually good conversion of a local 200-year old stone barn. In 1975 it received a Civic Trust award.

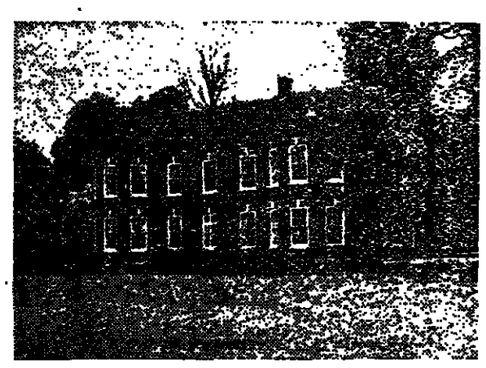
In the conversion the stonework and existing timbers remained untouched and room divisions reflect the original proportions of the building. The old double doors in the side of the barn, so often a problem in this kind of conversion, have been replaced by a large window.

Behind this is a large music room which rises to the full height of the house with three roof trusses exposed. Besides this, remaining accommodation includes a sitting room, a combined dining room and kitchen, a conservatory, four bedrooms and two bathrooms.

The sleeping accommodation is at each end of the house, linked by a broad gallery across the music room. Outside are garaging, stabling, gardens and a paddock. A price of between £55,000 and £60,000 is being asked through the York office of Jackson-Stops and Staff, and Hepper Watson, of Harrogate.

Gerald Ely

Country property



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GARDEN FLAT.—See Props, Under £25,000.

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The Circulation Director of INTERNATIONAL MANAGEMENT magazine, published monthly in English, Spanish, Arabic and Farsi, requires a P.A. Some secretarial work but primarily an ideal opportunity for the right person to become fully involved in all circulation activities leading to particular responsibility for circulation promotion.

Good secretarial experience required but enthusiasm and a willingness to work hard just as important.

We are situated in Maidenhead, just off the M4, 45 minutes from London.

Salary negotiable.

For further details please telephone Carol Wilson on Maidenhead (0628) 25431.

SOME FRENCH plus a taste for fine old wine

French is useful for this involving job for a well-educated young Secretary working for 2 young Directors of a top wine importing company.

Some experience and good secretarial skills are needed and the ability to get on well with very pleasant people.

Salary £5,000 plus fringe benefits.

Telephone
BERNADETTE OF BOND ST.
Recruitment Consultants
No. 86 (next door to Fenwicks)
01-629 1204 01-629 7363

WEST END FASHION HOUSE

requires Secretary/Shorthand Typist to M.D. and other directors : languages useful but not essential. Salary up to £4,250.

Telephone : Mr. Loader
636 4616

PERSONNEL. Someone 25-30ish with good formal skills needed by large City Stockbrokers basically working with Senior Staff planner but personally responsible for all aspects of the Personnel functions at all levels. Additionally will organize courses, etc. Rewarding job for someone either experienced with background which relates. Around £4,200pa negotiable plus substantial profit sharing. L.V's £1 per day, fringe benefits. Joyce Grimes Staff Bureau. 589 8807/0010.

CHELSEA.—Secretary (mid 20's) to join small successful team exporting reproduction antiques. Knowledge of German essential. French useful: c £3,500 p.a. plus bonus.—Career Plan Consultants. 734 4284.

COLLEGE LEAVER SECRETARIES. —It's always the widest choice at Covent Garden Bureau. 55, Fleet Street, E.C.4. 353 7696.

SECRETARY (Brussels) for Consultants. Some French. Smart offices. £5,700 approx. Belle Staff Agy. 4 Marylebone High St., W.1. 935 0731/408 4844.

PUBLISHING DIRECTOR. Schools and Reference Books meets keen PA/Sec. 21+ to £5,500. Covent Garden Bureau, 55 Fleet Street, EC4. 353 7696.

PUBLISHING SECRETARIES: Are you on our books?—Covent Garden Bureau, 55 Fleet St., E.C.4. 353 7696.

SECRETARIAL

PRIVATE PRACTICE
£4,500 NEG

A Harley Street Doctor requires well spoken confident SECRETARY to work in luxurious surroundings. Dealing with all secretarial and admin work. The successful applicant will be responsible for the smooth running of the practice, making appointments, keeping records, etc. Full training given. Excellent prospects and company perks, phone now

Nina Crompton, 734 0157
151 Regent Street, W.1

FIGURE THIS ONE OUT
£4,000 + +

A competent SECRETARY with a sense of humour to work for this lively successful COMPUTER COMPANY in the West End for the personnel and admin Manager. Dealing with all personnel duties as well as full secretarial and PA work. Lots of promotional prospects. Excellent working conditions and Company perks. Phone now

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ADVENTURE INTO ADVERTISING
£4,000 NEG

A Large ADVERTISING COMPANY in the West End require young SECRETARY to work for their Director and an Executive. Extremely varied work, including Company welfare, Public relations, arranging meetings with the press and full PA duties. Excellent training in the Advertising world given. Phone now

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£3,700 NEG

A young Bright SECRETARY to work for an International COSMETIC COMPANY in a luxurious salon in the West End. Dealing with personnel training, admin, phone work, client and customer liaison. Arranging meeting and full PA work. Lots of prospects and Company perks. Phone now

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COLLEGE LEAVER SECRETARY to work for the Senior Partner of a large ARCHITECTURAL PRACTICE in Central London in beautiful surroundings. Dealing with numerous committees, arranging balls, luncheons, speeches, etc. Mixing with VIP's in and outside the Architectural sphere. Full PA work. Excellent prospects. Phone now

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151 Regent Street, W.1

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£3,500

TELEPHONIST required for an established Firm of CHARTERED ACCOUNTANTS in the West End. To operate a PABX 7, some reception work, etc. Extremely friendly Company with excellent prospects and working conditions. Salary review in the near future. Phone now

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TEMPS

Realise your worth with us at 151 Regent Street where we can offer varied and interesting jobs at competitive rates. Phone now for more details

Denise Walsh, 734 0157
151 Regent Street, W.1

These jobs are available at any Alfred Marks Branches.

ALFRED MARKS STAFF BUREAU

PERSONNEL
c. £3,500 p.a.

With your secretarial experience plus diplomacy, organising ability and bags of initiative, work up to assisting the Personnel Officer of a growing informal retail company (34 branches, 300 employees) at their Head Office, Putney High Street.

Current Secretary recommends: "really interesting and challenging... Ideal for someone seeking first footing in Personnel. 22-28 years. 5% discount on purchases. 3 weeks hols., free parking, and 9.30 to 6.

Call Personnel, 01-789 7991.

EDITORIAL ASSIGNMENT I £5,000

This Mayfair Publishing House is seeking an experienced PA Admin Secretary, with intelligence, initiative and excellent grooming, to work for their Managing Editor. This position offers great variety and job involvement. Please phone Helen Briant, 499 6881 16 Lansdowne Row, Mayfair, W.1.

ALFRED MARKS STAFF BUREAU

SECRETARY/P.A.

for Director of Advertising Agency in Chelsea

Experience in advertising/fashion helpful: 9.30 to 5.30. Salary commensurate with experience.

Telephone Michael Gilchrist: 01-584 4211

VERY NICE in Knightsbridge! Vice-President International Org. needs PA/Sec 25-35. Efficient, calm, well organized with adequate shorthand-typing. Must be good organizer to ensure smooth running of itineries. To £4,000 p.a.+, free lunch, 4 weeks hols., superfringe benefits. Joyce Grimes Staff Bureau. 589 8807/0010.

HARLEY STREET SURGEON urgently requires experienced Secretary principally to take charge of a large medico legal practice. Salary according to age and experience.—935 1928.

SENIOR SECRETARIAL & Personnel positions in banks offering high salaries and excellent fringe benefits. Jonathan Wren Personnel Consultancy, 170 Bishopsgate, EC2. 623 1066.

GET RIGGED TO A DIRECTOR for £4,000 p.a. Energetic P.A. required to assist in lively offshore oil development office. Phone now 636 9135 Regency Personnel (Agy).

SECRETARIAL APPOINTMENTS

ALSO ON PAGE 10

La Crème De La Crème

—Managerial—Administrative—Secretarial—Personal Assistants—

Meet Linda, Chris and Mary



Their voices earn them £4,500 plus.

We're Thomson Yellow Pages and we have two sought-after vacancies for Tele Sales Representatives at our Ealing office. If this is an area you'd enjoy working in, doing a job where work brings quick rewards, we'd enjoy hearing from you.

What you need is basic business sense, a pleasant outlook and a persuasive telephone manner. Add to this the specialist training we'll give you, and plenty of determination on your part and we can promise you a successful career in telephone sales.

You don't need any sales experience. You might be anything from a Personal Secretary to a Teacher. But if you can develop the simple knack of persuading businessmen big and small that advertising in Yellow Pages makes sound business sense, you'll be an instant success.

You'll start on a basic of £2,965. Right away your commission earnings should lift that to £4,500. After a few months' practice, expect £5,000. Most of our young Reps, women and men, are already earning that and more.

We're a large and successful company, and promotional prospects are good. If you're 21-35 and looking for a career that offers more variety, challenge, more money, telephone Val Addiscott on 01-567 7610.

Thomson Yellow Pages

Personal Secretary to Personnel Director

Westminster

£4,560—c. £4,800 p.a.

Our Personnel Director, responsible for personnel and industrial relations matters for 60,000 London Transport staff, wishes to make a new appointment following the promotion of his present secretary.

Applications are invited from experienced secretaries accustomed to working at top management level. In addition to general secretarial work, the duties of the post include some administration and record-keeping for nearly 200 of the most senior managers in London Transport, acting as Secretary to management meetings and the supervision of a shorthand-typist.

Applicants must be excellent shorthand-typists, of good personality and capable of using initiative and working well under pressure. They must be numerate, have good drafting ability and be able to deal responsibly with a variety of confidential matters. A high degree of tact and discretion is also essential, and it will be important that the successful applicant rapidly acquirase a sound understanding of London Transport's personnel practices.

In addition, we offer valuable fringe benefits including FREE TRAVEL on London Transport services at all times.

Please phone 01-222 5600, ext. 64 (quoting ref. 918B), for further details and an application form, or write to Staff Appointments and Development Officer, London Transport, 55 Broadway SW1H 0BD.

LONDON TRANSPORT

22 carat

Looking for a 22 Carat Secretary need not be like searching For the Golden Fleece!

The Times is market leader for Senior Secretarial Appointments and is therefore first choice for Executive Secretaries, PAs and Administrators.

So if you have a golden opportunity and are looking for an absolute treasure to fill it—advertise in the special recruitment feature on **JULY 17th** called

"22 CARAT OPPORTUNITIES"

'phone The Times Appointments Team

on 01-278 9161

and find out more about the specially composed page and free blocks.

Administrative Officer-(Personnel)

The Road Transport Industry Training Board seeks an Administrative Officer for its Head Office in Wembley. The successful applicant will supervise the clerical staff in the Department and will be responsible for the day-to-day administration of personnel records. Duties will also include assisting with recruitment and preliminary interviewing of clerical staff.

We are looking for a man or woman who has previous experience in personnel and would enjoy working in a busy Personnel Department.

Salary £4,209 per annum (including London Weighting). Conditions of service are good and include 20 working days' holiday, staff restaurant, contributory pension scheme and life assurance. Hours 9.15 am to 5.00 pm Monday to Friday.

Please apply to: Personnel Department, Road Transport Industry Training Board, Capitol House, Empire Way, Wembley, Middlesex, HA9 0NG.

SECRETARY/PA

(INTERNATIONAL TRANSPORTATION)

to Freight Director in the City Headquarters of a large international Group.

This is a new appointment and the person we require must be prepared to become completely involved in the work (which will cover all aspects of sea and air freight), possess organisational ability, natural charm and a smart appearance, be versatile and unflappable and also have a good educational background plus secretarial skills (shorthand useful but not essential as audio will be used).

The commencing salary will be not less than £4,000 and there are other large company benefits.

Please telephone or write:

Barbara Gower, Personnel Department,
Mitchell Cotts Group Ltd.
Cotts House, Camomile Street,
London, E.C.3. (01-283 1234)

MC

Could you help to run our Offices Services?

If the thought of a job with lots of interest and variety, carried out in pleasant modern surroundings, appeals to you—then read on!

As Office Administrative Assistant at our corporate Head Office your duties would include supervising a small typing pool, the reception area, our coffee shop and the caretaker services. The job would necessitate your standing in for any member of your staff absent through holiday or sickness. Keeping the appropriate records, helping to administer the company's car scheme and liaising with office suppliers would also form an important part of the job.

All this calls for someone with a good education ("A" levels preferred), experience of office administration and a firm but tactful manner. You must be able to type and a current driving licence would be useful.

Starting salary negotiable around £4,250: benefits include a subsidised restaurant and four weeks' holiday.

Please write giving full details of work experience to date and current salary, to: Mrs. J. Modlin, Personnel Department, Letraset International Limited, 7 Apple Tree Yard, London SW1Y 6LD. Tel: 01-930 8161.

A Unique Fashion Advertising Job-and £3500.

Would you like to work with one of the busiest Advertising Managers in London, helping control the advertising activity of Top Shop, Peter Robinson, Top Man and Burton Menswear? You'll need tip-top secretarial skills, a cool head and unlimited energy, as you'll be dealing with all aspects of correspondence between advertising agencies and your boss's office. Some previous experience in advertising or PR environment is therefore a must. In return, you'll receive a salary of £3500 pa (there's a review in September) and terrific fringe benefits like 20% discount off Top Shop merchandise and big discounts from other companies in the Burton Group, generous sick pay, staff restaurant and hairdresser and much more! If you're aged 23 or over, (male or female), with the right experience and enthusiasm, don't miss a unique opportunity—call Sue Simons now on 01-636 7700.

Call Sue Simons,
Top Shop,
Oxford Circus,
London, W1.
01-636 7700

TOP SHOP

SEC./P.A.

£7,500

We have been retained by the young international marketing manager of an American owned company based in Cologne who requires a German speaking secretary/PA (German shorthand not necessary) to provide an efficient secretary and administrative back-up service.

This is an extremely rewarding position demanding full job involvement. Relocation assistance will be provided and interviews will be held in London.

Please telephone Paul Saunders for an interview appointment.

ENGLISH/GERMAN SEC.

to assist partner in Finance Company based in Mayfair. Salary £4,500.

ENGLISH SEC., W.1.

to assist Company Secretary import/export firm. Salary £4,000.

SHORTHAND TYPIST, N.1.

to assist "bone crusher" £3,800.

PRIVATE SECRETARY

to Chartered Surveyor, E.C.1. Salary £4,000.

COLLEGE LEAVER, W.1.

Bi-lingual English French, suit "bridge builder". Salary £3,500.

RING ROSE OR SUE
387 0742
MALLA SECRETARIAL SERVICES,
375 EUSTON ROAD,
LONDON, N.W.1.

A CHANCE IN A LIFETIME £6,500 + CAR + EXPENSES

If French is your mother tongue, or if you are absolutely fluent in the language and have no ties, this could be "the job that you have been looking for". You will be researching new customer opportunities in France and will be intelligent, outgoing and ambitious.

B & B PERSONNEL (Recruitment Consultants)
St. Ives House, St. Ives Road, Maidenhead, Berks.
Telephone: (0628) 29333.

Top Flight P.A./Sec. Presidents Suite Mayfair £4,500

Organise the hectic business life of the titled executive in the international film world with interests ranging from farming to charities. This P.A. will need enthusiasm for involvement and responsibility at this senior level. Diplomacy, tact and excellent secretarial skills a must.

For appointment, tel Dulcie Simpson or Jeannie Stephens 439 7972 (Recruitment Consultants).

CENTACOM

7 minutes from Victoria

Course co-ordinator. Data Training Ltd., leader in the field of programming and systems training, require a course co-ordinator to deal with and process customer booking and enquiries and to support the training consultants in the field. The job requires responsibility, maturity and a sense of humour. The importance of the position is recognised and the rewards are commensurate with that importance. It is interesting, frustrating, hectic, peaceful, stimulating and fun. If you are looking for involvement phone Linda on 01-828 2282.

PA/SECRETARY Music Industry £5000+

The General Manager of a group of music industry companies is looking for a top class secretary PA. This is a demanding and challenging post, requiring meticulous skills and the ability to work hard, long hours under considerable pressure. Candidates must already have had experience of Sec. PA work at a senior level.

Working conditions are stimulating, if somewhat hectic, and career prospects in this exciting business are excellent.

Write, with full details to:
Box EN
Evenett & Descourter
Advertising, Marketing and Public Relations
The Swiss Centre
London W.1

PERSONAL ASSISTANT

Leading Advertising Agency Chief Executive needs top calibre right hand. Must have advertising experience, a clean driving licence, the usual secretarial skills and the ability to mix at top level. Excellent salary.

JAYGAR CAREERS
730 5148
RECRUITMENT CONSULTANTS

JAYGAR

SECRETARY/PA

Salary £4,000

Required for expanding Mayfair chartered surveyors. If you are aged 25+, have excellent shorthand/typing, initiative, good appearance and can work without supervision in a luxury office, we offer in return your own Olivetti editor automatic typewriter, lots of client contact and responsibility.

Please telephone Miss Constable for an appointment on 01-499 6111.

ADVERTISING CHAIRMAN

requires an experienced P.A./Sec. to become totally involved in all aspects of agency life, especially admin. and general chairman level duties. The ideal person will be over 23 and have director level and advertising background. Extremely generous salary, negotiable a.a.e.

'THAT AGENCY'
165 Kensington High St. W.8.
01-937 4336
Open till 7 on Thursday
Staff Consultants

FROM AUDIO SECRETARY . . . . . TO MARKETING CONSULTANT

The Manager of a new marketing consultancy needs a Secretary/PA who will be responsible for secretarial back-up, preparing presentations and liaison by telephone with clients.

First-class audio typing is essential but enthusiasm, efficiency and ability to deal with senior executives will be the deciding factors.

Within a short time the job will broaden to include consultant/marketing functions with visits tao companies throughout the country. Substantial salary review after three months.

If you are not content with a job but are looking for a career and are prepared to work hard to achieve just that, phone Mr. Ogston on 464 5991.

SENIOR SECRETARY

ST. JAMES'S

Experience Secretary required for two busy Directors at headquarters of large industrial group in elegant offices overlooking Green Park. The position calls for involvement and flair for organisation.

Preferred age 25-40

4 weeks annual holiday, contributory pension scheme, very inexpensive canteen lunches. Appropriate salary negotiable.

Applications to P. Ralph,
TUBE INVESTMENTS LTD.
BRIDGEWATER HOUSE, CLEVELAND ROW, LONDON SW1A 1DG.
01-839 9090

La Crème

Executive Secretarial Recruitment
376 Strand, London WC2. 01-836 8866

SECRETARY TO THE M.D.

(South London)

The top man in a top mail order company (turnover £166m, c. 5,000 staff) requires a top-flight Secretary. He or she will be aged 25-35 approx. and used to working at this sort of level in an organisation of some standing.

The job is interesting (much more than S/H typing-filing) and to go with it there's an assistant, a car-parking space, and some attractive benefits. The salary is £4,000 p.a.

We're Freemans Ltd., at 139 Clapham Road, SW9 0HR, near Stockwell. Please phone Miss L. Johnston, Personnel Officer, on 01-735 7644 ext. 205.

Appears every day and featured on Wednesdays and Thursdays

P.A. SECRETARY

£4,000 +

Experienced person needed by Managing Director of Mayfair based trading company, part of major international corporation. Mature committed approach essential, together with poise and confidence in dealing with visiting VIPs and the administration of small friendly office. Responsibility for staff and travel arrangements. Age 25-45, salary negotiable according to age and experience; review after 6 months. For interview:

ring Veronica Tyrwhitt on 01-437 9777 or write to
KAISER TRADING (UK) LIMITED,
25/28 Old Burlington Street,
London W1X 1LB.

MEAT AND LIVESTOCK COMMISSION

ADMINISTRATIVE PERSON

(£3,155-£4,106)

Required by the Meat Promotion Executive of the Commission to join the Consumer Information and Education Department based in London. The successful applicant will perform a key role in handling the administration of regional cookery demonstrations and provide administrative assistance to the Home Economists and to the department generally. Good organising ability plus an eye for detail and good typing speeds necessary. Shorthand would be useful but not essential.

Excellent conditions of service and terms of employment contributory Pension Scheme. Apply to Personnel Officer, Meat and Livestock Commission, P.O. Box 44, Queensway House, Bletchley, Milton Keynes MK2 2EF. Telephone, Milton Keynes (0908) 74941, ext. 329.

SECRETARY TO THE CHAIRMAN WINE CLUB

The Manager of the Historic Wine Club in Lower Sloane Street is looking for a competent and reliable Secretary capable of running a small busy office by herself. The successful applicant will be directly involved in wine tastings and visits to stately homes. Salary £3,800 negotiable.

Telephone Veronica 01-730 8086 for further information

£5,000 ADVERTISING CHELSEA

The dynamic Chief Executive of this medium-sized agency needs an Executive P.A. to assist him in all aspects of running the business. As well as excellent secretarial skills, experience in advertising and a flexible attitude are essential. You will be in charge of administration, recruitment of junior staff, looking after clients and above all keeping up with an undisciplined and brilliant boss: If you are 24-32 and are looking for a top secretarial position with plenty of challenge ring 437 2216

Recruitment Consultants

Crone Corkill

MORTGAGE INTEREST YOU?

American Bank in super new offices are looking for a 22+ bright spark. You will work with a team of four young men in a busy, involving atmosphere—no slow speeds here please! Lots of scope for future promotion and a salary of £4,000 plus fantastic perks.

Ring Jo Dyson

SENIOR SECRETARIES
Recruitment Consultants
3/6 Trump Street EC2V 8DA
01-606 1611

Judy Farquharson Ltd

17 Stratton St., W.1.
01-493 8824

£6,500

Mayfair entrepreneur with Middle East interests needs first class P.A./Secretary with French to organise his business and personal interests including country estate, race horses and Mediterranean yacht. The applicant should be mid-20s, have a public school background, be able to work under great pressure and have no ties.

JFL RECRUITMENT CONSULTANTS

SECRETARY/PA

To Managing Director, pharmaceutical Company, Earls Court. Preferably with marketing background. Salary around £4,000 neg. per annum + L.V.s.

Phone Linda Bright
01-373 6607/8

PUBLIC RELATIONS CHELSEA

Secretary/PA for this small consultancy. Minimum age 25. Able to cope on own. Absolute reliability essential. Sense of humour helps. Chance to learn business. Own office.

Telephone 352 6877

FILM COMPANY

requires Secretary Receptionist with good shorthand-typing for busy, fast moving men. Advertising experience could make you the winner. 4 weeks annual holiday. Salary negotiable. W.1 area.

Ring Heather 434 1656

NEGOTIATOR

If you know Hampstead and N.W. London like the back of your hand, have boundless enthusiasm for selling and are mobile but not necessarily experienced, George Knight and Partners would like to hear from you on 435 2298.

SECRETARY

£4,000 NEG.

(25+) to Legal and Marketing Directors of small City Shipping Company. Must be 25+, have had experience at Director level, and able to cope on own initiative. Holidays honoured. LVs + annual bonus.—Please telephone:

Miss Earnshaw, 623 5541

STELLA FISHER TODAY

ENVIRONMENTAL CONSERVATION

Secretary, Shorthand Typist/P.A., ideally 25-35, needed for Public Relations Director. S.W.1. £4,000 p.a.

Stella Fisher Bureau (Agy.)
110 Strand
W.C.2
836 6844
(Also open Sats. 10.00 a.m.-12.30 p.m.)

Appointments Vacant

GENERAL VACANCIES

CAMBRIDGE UNIVERSITY PRESS

PUBLISHING DIVISION

SCIENCE PUBLICITY CONTROLLER

Young Science Graduate required for busy Publicity Department to look after the publicity for the Press's tertiary Science list.

Experience in this field is desirable but training will be given if necessary.

Salary scale £3,606-£4,794; point of entry dependent upon experience.

Flexitime, based on a 35 hour week.

Applications should be sent to:

Mrs. Valerie Bramwell (Mrs), Personnel Officer
CAMBRIDGE UNIVERSITY PRESS
The Pitt Building
Trumpington Street, Cambridge CB2 1RP

GENERAL VACANCIES

SPECIALIST REPRESENTATIVE E.F. ITALY

The Language and Linguistics Division of Macmillan Press is looking for a dynamic person to develop the full sales potential of their rapidly expanding E.F. List in Italy. Applicants should speak good Italian, be willing to reside in Italy. E.F.L. teacher training experience is essential: a sales and publishing background is also desirable. A competitive salary and fringe benefits will be offered to the right applicant. Starting date will be autumn 1978.

Please apply in writing with full c.v. to:

Mrs. A. Wynn-Jones, Personnel Manager,
MACMILLAN PUBLISHERS
4 Little Essex Street, London WC2R 3LF

PUBLIC AND EDUCATIONAL

ST. GEORGE'S ENGLISH SCHOOL ROME

Large co-educational day school. Enrolment 6 pupils. Salary Burnham plus. Primary department requires for 1st September 1978

Infant Teacher and Junior Teacher.

Minimum 2 years' experience. Interviews to be arranged in London on Friday, 21st July.

Telephone 730 9191

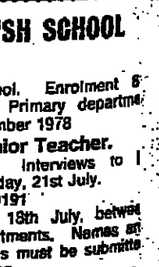
Monday, 17th July or Tuesday, 18th July, between 9 a.m. and 12 midday for appointments. Names and telephone numbers of two referees must be submitted when telephoning.

The Times SPECIAL REPORTS

put situations and subjects of today into

PERSPECTIVE

For your next move...



Don't miss The Times Appointments page

For advertising details phone 01-278 9161

صكذا من الاصل

MOTOR CARS

1975 MERCEDES 280 SE S CLASS

Red with black trim, tinted glass, electric sunroof, radio, stereo player, electric aerial. Immaculate condition. New engine just fitted due to oil pump failure. Only £8,600 o.n.o. Telephone: Bristol. No dealers or part exchange.

I'm sorry— You're just too LATE!

This delighted advertiser was able to cancel this series advertisement (4 days + 1 free), as he had received at least 4 calls from eager buyers and has sold his car. He was looking forward to answering further enquiries with the comment "I'm sorry, you're just too late, car sold!"

The Times could help you sell your car quickly—ring Odeyne or Sarah on 01-278 9351—NOW—or you may be just too late!

(Private advertisers please ring 01-837 3311.)

Immaculate Rover!

Rover 2600, manual, XYC6S; new job with company car, forces sale of this superb car; tumeric; 5,000 miles; Cadulac underseal; offers over £5,000.

Phone Alan Garner 01-734 9351

JUMP INTO JAG GREEN FOR GO

Jag. XJ12L 1974, M reg. Air conditioning, radio / 8-track stereo, electric aerial, automatic, new whitewall tyres, tinted glass, quartz halogen headlights, central locking. British Racing Green with green leather interior. £5,500 o.n.o.

Don't miss this chance!

Phone 01-328 1228 working hours, 024 7364 evenings.

MERCEDES 350 SLC

Perfect condition. 59,000 miles. Late 1972 model. Silver with blue upholstery, radio, etc. £7,950.

Tel.: 01-584 9409 or 01-421 1892.

ROVER 3,500 S.D.I. S REG. 1977

Manual, genuine 1,300 miles. Yes—1,300 miles. Absolutely as new, gift £5,700. Tel. Tilbury 5581

COLLECTOR'S CAR

1953 Sunbeam Alpine Special Mk I Convertible. 12 month MoT, tax. Very good condition. Urgent regrettable sale due to move abroad. Offers over £3,000.

Offers over £2,000

Tel. Feniton (040485) 763

RTH 100S on MG MIDGET

Tahiti Blue. Immaculate. 11,000 miles. Radio. Offers over £2,000.

Tel. Swansea (0792) 792234

1946 STANDARD FLYING 12

Black with brown leather upholstery. Very good condition, well maintained, good body work, sun roof. M.O.T.—Jan., 79. £1,650 ono. Dr Milton. Northwood 26111.

NEW LAND ROVER!

New de luxe, 200 XLM, long wheel base, diesel engine, hard top, export model. £7,800 o.n.o. Viewing: 69 Lindhurst Ave., Rainham, Kent.

VW SCIROCCO GLS

NOVEMBER 77, S REG. 5,500 miles. Still under guarantee. Blaupunkt stereo cassette radio, immaculate. £3,750 (save nearly £1,000 on new). Tel.: 0452 415757 or 045 383 4011

LANCIA 1600 HPE

March '78. 3,000 miles. Maker's warranty. Ziebart. Radio cassette. Save £750 on new price. £4,650 o.n.o.

Phone 438 6490 (day) 607 1432 (eves.)

BMW 2002

1977 "P" Registration, 2,000 miles. Inca red. Only £2,275 o.n.o. Ring 0635 21520 (Newbury)

OUTSTANDING ALFA SUD (S) 1.3 Ti

Matese green. Ziebart, stereo. 11,000 miles. Warranty. ONLY £2,500. No offers. Ring 01-878 6122 (evenings only)

1977 R REG. VW GOLF GLS, five-door, automatic, silver, sun roof, radio cassette. £5,200. Tel.: 937-...178.

... FIATS. Special Offer on all models. Immediate delivery. Phone Normans: 01-584 6441 or 01-622 0042.

PORSCHE. Really super prices offered for all SC models by the really super Hughes Motor Company. Tel.: 09854 666.

NEW & USED CARS and Motor Cycles. For prices or leasing quotes, ring 01-560 0685.

MOTOR CARS

CAR COLLECTOR LEAVING COUNTRY NEEDS TO SELL HIS BEAUTIFUL CARS QUICKLY

Lincoln Continental Mark IV 1972. Bronze with white roof and interior, very low mileage and immaculate in every way.

Mercedes 600 4 door, l.w.b. 1967. Silver. In excellent condition.

Cadillac Convertible Coupe de Ville 1970. Bodywork and engine perfect.

PLEASE RING 01-373 6797

BEST OFFERS ACCEPTED.

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ALGARVE.—Villa for 8 avail. Vale do Lobo, 10 Aug., 2 wks., ex-Manchester, £230 pp. inc flight and cars. Palmer & Parker Holidays. 01-493 5725. (ABTA ATOL 164B.)

VIVA ESPANA.—Madrid £88. Barcelona £73. More than 30 other European destinations. Direct flights from Heathrow and Manchester—Boadicea Tours, 163 Gloucester Road, SW7. 01-584 7123. ABTA.

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LOWEST PRICES from—Amsterdam £43; Barcelona & Madrid £52; Germany £56, Geneva & Zurich £60; Vienna £65; Copenhagen £60; Nice £71, Rome £76; and other European destinations. Slade. 01-202 0111 (ATOL 488 ABTA).

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NAIROBI OVERLAND via Sahara, Central African jungles, game parks, Oct. 7, £550. Aardvark Expeditions, 14, Coleridge Rd., London, N.8. 01-340 7598.

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URGENT.—Two return seats to ... from 26th July to 3rd Aug.— ...

(continued on page 30)

Broadcasting

[...]55 am BBC 1 — The second round of the golf Open Championship can be seen on and off throughout the day on either BBC 1 or BBC 2.

[...]5 pm BBC 2 — Odd that television does so little on the motor car, the nation's main topic of conversation after football. Top Gear, the first of an interesting-looking new series, examines stress in driving. But what about the stress in trying to get the wretched machine repaired?

[...]5 pm BBC 1 — For those prone to apoplexy BBC 1 offers a restful and absorbing alternative: a repeat of The Private Life of the Barn Owl.—P.V.

BBC 1

[...] am, Open University: Laws of Thermodynamics (1); 7.05, Metals and Semi-metals; 7.55, Tunnels and Tunnelling. 10.55, Golf: The Open. 1.15 pm, On the Move. Mister Men. 1.45-2.00, ... 2.15, Golf. 4.20, Play School. 4.40, Laff-a-Lympics. We're Going Places. 5.35, Wombles. News. 5.55, Nationwide. Holiday Report. Dr Who. Top of the Pops. Wildlife: The Private Life of the Barn Owl. Citizen Smith. News. The Songwriters: Ivor Novello. I, Claudius. Revolution. By-election Special from Penistone and Manchester Moss Side. [...] am, Regional News.

Regional variations (BBC 1): WALES: 5.55-6.20 pm, Wales Today. 7.00-7.25, Heddiw. 11.15, ... Ar Glawr. SCOTLAND: 5.55, Reporting Scotland. 10.00, Jackanory. ... Holo: It's the Hair Bear ... 10.35-10.55, The Islanders. 6.20 pm, Reporting Scotland. NORTHERN IRELAND: 3.00-4.18, Racing from Down Royal. 4.18, Northern Ireland News. 5.55, Scene Around Six.

Thames

9.30 am, A Present from the Past (r). 9.55, Paint with Nancy (r). 10.20, Captain Nemo. 10.30, Birds of a Feather. 10.55, Pygmies of the Rain Forest (r). 11.45, Cartoons. 12.00, Little Blue (r). 12.10 pm, Stepping Stones (r). 12.30, Doctor! 1.00, News. 1.20, Help! 1.30, Crown Court. 2.00, After Noon. 2.25, Racing from Newmarket. 3.50, The Sullivans. 4.20, Film: Bud Abbott, Lou Costello in Hold That Ghost!*
5.45 News. 6.00, Thames at 6.
6.35 Cartoons.
6.50 Crossroads.
7.15 Leave it to Charlie.
7.45 Film: The Train Robbers, with John Wayne, Ann Margret, Rod Taylor.
9.30 This Week.
10.00 News.
10.30 What About the Workers?
11.00 Time for Business Special. British Steel: Is the Customer Always Right?
11.45 By Election Special.
12.15 am, Sir John Gielgud reads a Shakespeare Sonnet.

* Black and white.
(r) Repeat.

BBC 2

6.40 am, Open University: James Bond (2); 7.05, Christian Community in County Clare; 7.30-7.55, Perceptual Learning. 11.00-11.25, Play School. 4.20-7.00 pm, Golf: The Open.
7.30 News.
7.40 Gardeners' World.
8.05 Top Gear, with Angela Rippon, Barrie Gill.
8.30 BC: The archaeology of the Bible Lands.
9.00 Film: L'Année Sainte, with Jean Gabin, Jean-Claude Brialy, Danielle Darrieux.
10.30 News.
10.40 Golf: Highlights.
11.30-12.15, Sultan of Snooker, Joe Davis.

Tyne Tees

9.25 am, The Good Word. 9.30, Thames. 10.20, Waldo Kitty. 10.45, Southern. 12.00, Thames. 1.20 pm, North-East News. 1.30, Southern. 2.00, Women Only. 2.25, Thames. 4.20, Film: Young Guns of Texas, with James Mitchum, Alana Ladd, Jody McCrea. 5.45, News. 6.00, Northern Life. 6.50, Thames. 11.00, Double Top. 11.45, ATV. 12.30 am, Epilogue.

Border

9.30 am, Thames. 10.20, Sloppy. 10.40, Southern. 12.00, Thames. 1.20 pm, Border News. 1.30, Thames. 4.20, Code R. 5.15, The Great Yorkshire Show. 5.45, News. 6.00, Lookaround. 6.50, Thames. 11.00, Globstrille. 11.45, Thames. 12.15 am, Border News.

Scottish

9.30 am, Thames. 10.20, Valley of the Dinosaurs. 10.40, Southern. 12.00, Thames. 1.25 pm, Road Report. 1.30, Southern. 2.25, Thames. 4.20, Island of Adventure. 5.15, Cartoon. 5.20, Southern. 6.00, Scotland Today. 6.30, Weir's Way. 6.45, Garnock Way. 7.15, Thames. 11.00, Late Call. 11.05, Phyllis. 11.30-12.15 am, ATV.

Channel

1.18 pm, Channel News. 1.30, Thames. 4.20, Granada. 5.15, The Flintstones. 5.45, News. 6.00, Channel News. 6.10, A Chance to Meet ... 6.25, Thames. 10.32, The Open Air. 11.00, Andy Williams. 11.30, M'Lords, Ladies and Gentlemen. 12.25 am, Weather.

HTV

9.30 am, Thames. 10.20, Geared for Licences. 10.40, Southern. 11.30, Cricket: Gloucestershire v Lancashire. 12.00, Thames. 1.20 pm, West Headlines. 1.25, Wales Headlines. 1.30, Southern. 2.25, Racing and Cricket. 4.20, Clue Club. 4.45, The Flintstones. 5.20, Southern. 6.00, Report West. 6.22, Report Wales. 6.45, Survival. 7.15, Thames. 11.00, By-Election. HTV CYMRU/WALES: As HTV except: 1.20-1.25 pm, Penawdau Newyddion y Dydd. 4.20, Miri Mawr. 4.35-4.45, Wattbethna. 6.00-6.22, Y dydd. HTV WEST: As HTV except: 1.20-1.30 pm, West Headlines. 6.22-6.45, Sport West.

Granada

9.30 am, Thames. 10.20, Planet of the Apes. 10.40, The Lost Islands. 11.05, Skippy. 11.45, Song Book. 12.00, Thames. 1.20, This is Your Right. 1.30, Thames. 4.20, Little House on the Prairie. 5.10, What's New. 5.15, Crossroads. 5.45, News. 6.00, Granada Reports. 6.30, On Site. 7.15, Thames. 11.10, What the Papers Say. 11.30, Moss Side By-election Special. 12.15-12.25 am, The Kinks.

Southern

9.30 am, Thames. 10.20, Arthur. 10.40, Afloat. 11.05, Andy's Party. 11.30, Look Who's Talking. 12.00, Thames. 1.20 pm, Southern News. 1.30, Crown Court. 2.00, Women Only. 2.25, Thames. 4.20, Dynomutt. 4.45, The Lost Islands. 5.15, Sinbad Junior. 5.20, Crossroads. 5.45, News. 6.00, Day by Day. 6.45, University Challenge. 7.15, Thames. 10.30, Danger in Paradise. 11.30, ATV. 12.15 am, Southern News. 12.25, Weather. The Black Experience.

Grampian

9.25 am, First Thing. 9.30, Thames. 10.20, Cartoons. 10.40, Afloat. 11.05, The Walls Came Tumbling Down. 11.30, Southern. 12.00, Thames. 1.20 pm, Grampian News Headlines. 1.30, Thames. 4.20, Granada. 5.15, Audubon—Wildlife Theatre. 5.45, News. 6.00, Grampian Today. 6.10, Farming. 6.15, Flair. 6.50, Thames. 12.15 am, Reflections. 12.20, Grampian Headlines.

[...]stward

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Radio

1

5.0 am, News. Richard Vaughan.† 7.02, Dave Lee Travis. 9.00, Simon Bates. 11.31, Paul Burnett. 2.00, pm, Tony Blackburn. 4.31, Kid Jensen. 7.30, Sports Desk. 7.33, Country Club.† 9.02, Folkweave.† 9.55, Sports Desk. 10.02, John Peel.† 12.00, News. 12.05, Brian Matthew. 2.00, News.

† Stereo.

2

5.00 am, News. 5.02, Richard Vaughan.† 7.32, Terry Wogan.† (8.27, Racing bulletin). 10.02, Golf. 10.05, Jimmy Young.† 12.15 pm, Waggoners' Walk. 12.30, Pete Murray.† 2.30, David Allan.† 4.30, Waggoners' Walk. 4.45, Sports Desk. 4.50, John Dunn.† 6.45, Sports Desk. 7.02, Country Club.† 7.30, Radio 1. 10.02, Wit's End. 10.30, Star Sound. 11.02, Brian Matthew. 2.00-2.02 am, News.

3

6.55 am, Weather. 7.00, News. 7.05, Granados, Albeniz.† 8.00, News. 8.05, Boyce, J. C. Bach, Haydn, Pleyel.† 9.00, News. 9.05, Gounod.† 9.40, Bowes Museum recital, early keyboard music.† 10.25, The Song of the Green Man, by Trevor Hold.† 11.15, Haydn and Beethoven.† 12.10 pm, Bournemouth Sinfonietta, part 1: Haydn, Handel, Beethoven.†

1.00, News. 1.05, Bournemouth, part 2: Vivaldi, Haydn.† 1.50, Opera Double Bill, part 1: Erwartung, by Schoenberg.† 2.20, Words. . . . 2.25, Opera, part 2: Bluebeard's Castle, by Bartok.† 3.25, Tuckwell Wind Quintet, part 1: Ligeti, Mozart.† 4.05, In Short. 4.15, Quintet, part 2: Schoenberg.† 5.00, Durufle, Berlioz, Fauré.† 5.45, Homeward Bound. 6.05, News. 6.10, Homeward Bound. 6.30, Speculations; 7.00, Industrial Democracy.

7.30, Choral and Orchestral concert, part 1: Vaughan Williams, Finzi.† 8.10, Pickwickian Christianity: talk by Dr Mayard Clarke. 8.25, Concert, part 2: Milner.† 9.30, Bulgaria, talk by Dr R. J. Crampton. 9.50, The Bach Family.† 10.35, A Song of Summer, by Delius.† 11.00, Play: Will You Accept the Call?, by Jonathan Raban.† 11.45, News. 11.50-11.55, Schubert Song.

4

6.09 am, News. 6.10, Farming. 6.20, Today. 8.35, Yesterday in Parliament. 9.00, News. 9.05, Records. 10.00, News. 10.05, From Our Own Correspondent. 10.30, Service. 10.45, Story. 11.00, News. 11.05, Down Your Way. 11.45, Chapter and Verse. 12.00, News. 12.02 pm, You and Yours. 12.27, Many a Slip. 12.55, Weather.

1.00, News. 1.30, The Archers. 1.45, Woman's Hour. 2.45, Listen With Mother. 3.00, News. 3.10, Questions to the Prime Minister. 3.35, Wildlife. 4.00, News. 4.05, Jack de Manio. 4.35, Story: The Story of Ragged Robyn. 5.00, PM Reports. 5.40, Serendipity. 5.55, Weather.

6.00, News. 6.30, Brain of Britain. 7.00, News. 7.05, The Archers. 7.20, Checkpoint. 7.45, The Royal Tournament: Look behind the scenes. 8.30, Ray Gosling. 8.45, Nation to Nation. 9.30, Kaleidoscope. 9.59, Weather. 10.00, News. 10.30, Any Answers? 11.00, A Book at Bedtime: The Secret Agent (9). 11.15, The Financial World Tonight. 11.30, Today in Parliament. 12.00, News. 12.20-12.23 am, Inshore Forecast.

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Box No replies should be addressed to: The Times PO Box 7 New Printing House Square Gray's Inn Road London WC1X 8EZ

Deadlines for cancellations and alterations to copy (except for proofed advertisements) is 13.00 hrs prior to the day of publication. For Monday's issue the deadline is 12 noon Saturday. On all cancellations a Stop Number will be issued to the advertiser. On any subsequent queries regarding the cancellation, this Stop Number must be quoted.

PLEASE CHECK YOUR AD. We make every effort to avoid errors in advertisements. Each one is carefully checked and proof read. When thousands of advertisements are handled each day mistakes do occur and we ask therefore that you check your ad and, if you spot an error, report it to The Classified Queries Department immediately by telephoning 01-837 1234 (Ext 7180). We regret that we cannot be responsible for more than one day's incorrect insertion if you do not.

"THE light of the body is the eye: if therefore thine eye be single, the whole body shall be full of light."—St. Matthew 6: 22.

BIRTHS

BERESFORD-ASH.—To Agnes (nee de Lamberterie) and John, on July 7th, at Altnagelvin Hospital, Londonderry—a daughter (Angelique).

CHANING-PEARCE.—On 10th July, at Nakuru, Kenya, to Jenny (nee Rhodes) and Alister—a son.

COOMBE.—On July 4th, to Helen and Anthony—a daughter, Tessa Beatrice.

HENDERSON.—On July 8th, 1978, at Ayrshire Central Hospital, Irvine, to Pamela and John—a daughter.

MARIN.—On July 10th at Gap, France, to Natalie (nee Ebsworth), wife of Jean-Claude Marin—a son (David).

OFFER.—On July 11th, at Queen Mary's Hospital, Roehampton, to Ingrid (nee Davidson-Houston) and Rodney—a daughter (Caroline Vernie).

RONCORONI.—On July 12th at Berwick, Nova Scotia, to Janey (nee Sole) and Stephen—a daughter (Nicola Barclay).

SHERWOOD.—To Margaret nee Veeder) and Patrick in Cambridge on July 7th—a son.

WAKE.—On July 6th, 1978 at W. Suffolk Hospital to Ruth (nee McAulay) and Vincent Hugh Wake—a daughter (Christine Grace).

BIRTHS

UNFRIED.—On June 31, in New York, to Amy (nee Bright) and Stephen M. Unfried—a daughter (Juliet Bright), a sister for Lydia and Thomas.

WOLF.—On July 11th to Steffy and Michael, of 28a Maida Ave., London, W.2—a son (Sebastian Maximilian Werner).

BIRTHDAYS

DEREK.—Today 4¢ special and so are you. Love, William, Tim, Liz and Pud.

HAPPY BIRTHDAY Pixie. Love from B.

MARRIAGES

ARTHY:TREMAINE.—On 8th July, 1978, Frances Elizabeth Tremaine to Robert John Arthy in London.

NAIDOO : THOMPSON.—On Saturday, July 8th at Mottram St. Andrew, Sale, Cheshire, Dr. A. S. Naidoo (Sathya), son of Dr. and Mrs D. Naidoo, of Cheam, Surrey, to Dr. G. M. Thompson (Jill), daughter of Dr. and Mrs. D. K. Thompson, Gibraltar.

CYSELYNCK : OSWALD.—On July 8th at Downing College Chapel, Cambridge, Richard Kim to Sarah Charlotte.

THOMAS : VINEY.—On July 8th at St. Michael's Church, Highgate, Dr Adrian M. K. Thomas, eldest son of Professor and the late Mrs. P. K. Thomas, to Susan Margaret, younger daughter of Mr. and Mrs. A. O. Viney.

DEATHS

ADAMS.—On 28th June in Miami, Mary G. R., widow of Captain George Adams, U.S.N., granddaughter of Ross Mangles, V.C.

AYLMER-AYLMORE.—On July 10th, 1978, at St Albans City Hospital, Gertrude Elizabeth, aged 92, widow of George Hart Aylmer-Aylmore, of Richmond-upon-Thames. Cremation private, donations may be sent to Richard Dimbleby Cancer Fund, 14 King St., Richmond-upon-Thames.

BATLEY.—On July 10th, 1978, at the home of her nephew in Manchester, Dr Sybil Kathleen Batley, M.B.E., of Therfield, Herts. Aged 81 years, formerly of C.M.S. Hospital, Iwi Enu, Nigeria. Cremation at Manchester on July 13th. Memorial Service at Therfield Parish Church on Tuesday, July 18th at 2.30 p.m. Flowers to Mr and Mrs Darling, Greys, Royston, Herts.

BOYLE.—At St Catherines House, Wantage, on July 11th, Edith Mary Constable (RIA), widow of Archie. Funeral private. Details of a memorial service at St Pauls, Knightsbridge, will be announced later.

CAPPER.—On 6th July peacefully in her sleep, Margery, of Fairby Grange, Hartley, in her 102nd year, only surviving daughter of the late Harold and Emily Capper. Funeral service at St Mary's Church, Fawkenham, July 17th, at 2.45 p.m.

DAVIS, JOE.—Peacefully on 10th July, aged 77, dearly loved husband of June and father of Dorothy and Derrick, and adored grandfather. Private family funeral. No mourning or flowers but donations if desired to Friends of St. Mary's Hospital, Praed St., Paddington, London W.2. Memorial service in London to be announced later.

DE SAGER, WALTER.—On July 6th, 1978, beloved husband of Laille de L'Isle de Sager, of 7 Cleveland Walk, Bath.

FERRIER.—On 7th July, at a Sunbury nursing home, Clara Rosa Ferrier, aged 91 years, the widow of Henry Thomas Ferrier M.V.O., M.B.E., K.C. St. John. Service at South West Middlesex Crematorium, on Friday, 14th of July, at 11 a.m. Flowers and Enquiries to Lodge Brothers Funerals Ltd., 4 Clarendon Road, Ashford, Middlesex.

GARRETT.—On July 9th, 1978, at Whitstable and Tankerton Hospital, in her 90th year, after a short illness courageously borne, Jennie Margaretta (nee Emery), widow of Charles Thomas Garrett and dearly loved Mother of Genifer, Philip and Tony.

GLADSTONE.—On July 11th, 1978, Admiral Sir Gerald Vaughan, G.B.E., K.C.B., aged 76 years, suddenly at home, Foresters Bradpole, Bridport, Dorset. Beloved of Dora and all his family. Funeral service at the Holy Trinity Church, Bradpole, on Friday, July 14th, at 2.15 p.m. Followed by private cremation, family flowers only please, but donations if desired, for Cancer research, c/o A. J. Wakely and Son, 91 East Street, Bridport, Dorset. No Memorial Service by his special request.

GREENWOOD, ALEXANDER O'CONNER, O.B.E. Retired Scots Guards. Peacefully on 11th July, 1978.

GRIMLEY.—On 9th July, 1978, Regimental Sergeant-Major W. E. Grimley, Grenadier Guards, The Sergeant-Major of the Honourable Artillery Company. Funeral service, 2.30, Friday, 14th July, at the Guards Chapel, Wellington Barracks followed by a private cremation. Flowers to L. J. Richmond, 198 Ealing Road, Wembley, by 1 p.m. on Friday.

KAUFMANN, Dr. ARTHUR ERNEST, Solicitor.—On July 10th, peacefully, after a short illness, devoted husband of Marjorie (Midge) and brother of Martha Breit. Cremation at Golders Green Crematorium today at 3 p.m.

KIRKBY, MICHAEL HASLOCH.—On July 8, suddenly and peacefully, at home in Barnard Castle. Interment private. A Memorial Service to be announced. No flowers, please, but donations to British Heart Foundation.

LONGMAN, THOMAS MICHAEL, 'T Meadow', Elmdon, of Darton, Longman and Todd. On July 11, in his sleep. Date of funeral to be announced.

MacLENNAN.—On July 8th, suddenly, at his home, 127 Hill Grove, Fairndine Nook, Huddersfield, Alexander Maclennan, C.B.E., M.Ed., B.Sc., the dearly loved husband of Rosina and dear father of Alistair and Ian. Cortege leaves the High Field funeral home, Trinity Street, Huddersfield for a private service and cremation at the Huddersfield crematorium on July 14th. Will friends please accept this, the only intimation. Family flowers only please.

PAVLIDES.—On 6 July, 1978, at Clinique St Georges, Nice, Lady Crystallie Pavlides. Beloved Mother of Pavlina and wife of the late Sir Paul Pavlides, C.B.E., of Monte Carlo.

DEATHS

MALEY.—On July 11th, Joyce Mary (nee Spittal), dearly loved wife of Alfred Walter, of 4, Lodge Park, Claverley, mother of Edward, Janet, Alice and Bridget. Service at All Saints Church, Claverley, at 3 o'clock, on Monday, July 17th, followed by cremation, at Bushbury. Family flowers only please. Enquiries to F. Jennings and Sons, Horseley Field, Wolverhampton. Tel: 62251.

PRIDAY.—On July 11th, Clive Oscar Mileville. Dear husband of Grace and devoted father of Hugh, Matthew, Helen, Blair, Elisabeth and Thomas, quietly at his home, after a long illness, borne with great courage. Funeral service: 12.30 pm, Monday, July 17th, at Radclive Church, near Buckingham.

REED.—On July 11th at 25 Russell Avenue, Gilbert, ex-Managing Director of Reeds Ltd, Plymouth, dearest friend of Mr and Mrs. Phipps and family. Funeral Monday. Service at Emmanuel Church, 12 noon, Efford Crematorium. All flowers, please, to Walter C. Parson, Salisbury House, Tothill Ave., Plymouth. Tel. 65438.

RENTON, ROBERT GEORGE, aged 37, of Flat 7, 697 Garratt Lane, London, S.W.17. On July 10, at Charing Cross Hospital. Only son of Alex and Kathleen Renton. Cremation at Lambeth Crematorium, S.W.17, at 3.30 p.m. on 14 July. No flowers, by request; donations if desired to British Kidney Patients Association.

ROSENOER.—On July 11th, in her 77th year, Doctor Leah Rosenoer, beloved wife of the late David and mother of Victor and the late Sonia Rosenoer. Sadly missed by her family and friends. Funeral at Hoop Lane Crematorium, Friday 14th, July, at noon. No flowers please, but donations may be sent to the Save The Children Fund, in her memory.

ROTHERMERE.—On 12th July, 1978, Esmond Harmsworth, Viscount Rothermere. Funeral private at Daylesford, on Friday, July 14th. No flowers by request. Gifts to King Edward VII Hospital. Details of Memorial Service to be announced later.

STORY.—On July 10th, 1978, at Sidmouth, Douglas Perrin Story, MBE. The adored husband of Elsa (Pet) passed to God's keeping. Private service at Exeter. Very kindly no flowers or letters, but will all relatives, friends and all who love him accept this the only announcement. If so desired, donations to his loved memory, to Mr Young, MA, Hon. Secretary, National Association for the Prevention of Cruelty to Children, c/o Townsends, Solicitors, Swindon, for which cause darling Douglas gave so many years of his love and devotion. The Lord is my shepherd.

MEMORIAL SERVICES

FOOT.—A memorial service for the Right Honourable Sir Dingle Foot Q.C. is to be held at St. Margaret's, Westminster in Wednesday 26th July, at 12 noon.

GULBENKIAN.—To mark the 23rd anniversary of the death of Mr Calouste Sarkis Gulbenkian, a Memorial Service will be held at the Armenian Church of St. Sarkis, Iverna Gardens, London, W.8, on Sunday, July 16, at noon after the celebration of the Divine Liturgy, which will commence at 11 a.m.

MACTAGGART.—A Thanksgiving Service for the life of Sir Andrew McCormick MacTaggart will be held at St. Columba's Church of Scotland, Pont St., S.W.1, at 12 noon Thursday, 13th July, 1978.

NELL.—A memorial service for Walter Archibald Nell, of Portslade, Sussex, who died on May 31st, 1978, will be held at St Pancras Parish Church, Euston Road, London, NW1, on September 11th, at 4 p.m.

IN MEMORIAM

SIMPSON SMITH.—In proud and unfading memory of Lieut.-Col. Alexander Simpson Smith, R.A.M.C. "His life a beautiful memory and an abiding inspiration, his achievements were many but his years too few."

CLARK-MAXWELL. — Remember Nancy, who died July 13, 1968.

JEANS, GEORGE STATHAM.—In memory of my darling brother on his birthday. Alberta (Gerry).

LONDON, Nicholas Stanford, aged 30, Lieutenant H. A. C., late R.A. Citizen and Glazier of London. Died in the service of his Queen, 13th July, 1977 Steadfast in Service.

LONDON.—In memory of Lieutenant Nick London, died on training. Remembered always with affection by his comrades in the Honourable Artillery Company.

STOKES.—Remembering always dearest Scottie, especially on this her birthday. Our Beloved Mother, Mother-in-Law and Grandmother.

FUNERAL ARRANGEMENTS

J. H. KENYON: Ltd.
FUNERAL DIRECTORS
Day and Night Service
Private Chapels
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01-723 3277
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01-937 0757

ANNOUNCEMENTS

MRS. ASHBROOKE - PEMBLETON FFRENCH.—Thank goodness you are stopping your dreadful announcements. We, who have to work for a living, resent the sort of life your announcements portray. May the silence last.—Percy Shudworth.

CAROLINE, darling, all is forgiven.—Come back to me and I'll take you to that dreamy hotel—Lower Slaughter Manor, in the Cotswolds.—B.

AFTER much Dutch courage, Merrick Rayner and Simon Vasey are pleased to announce that they have finally succeeded.—A.J.Y.

TONY J.—S.S. loves you.—S.S.

SHOEBURY, East Beach, offers you plenty of broken bottles, bricks, cable, barbed wire and rusty metal. If this insertion be a means of saving just one child from suffering severe lacerations, I will consider this exercise fully justified. Pensioner, 23 Hinguar St., Shoeburyness.

UNIQUE Opportunity in Life Assurance.see £5,000+ Appts.

FRUSTRATED as an Accountant? Se £5,000+ Opportunities.

DEAR Mrs. Ashbrooke - Pembleton - Ffrench.—It was bad enough when you went away to Palm Beach but to be denied your charming announcements for ever is unthinkable.—An Admirer.

PERSONAL COLUMNS

ALSO ON PAGES 28 AND 29

ANNOUNCEMENTS

There are dozens of ways of meeting interesting people in this great city of ours . . .

here's an unusual one that merits your attention particularly if you want to expand your list of friends.

In our nice little house just off Eaton Square we are arranging a whole series of wine and cheese parties to which there will be no charge and to which you and friends will be most welcome.

During the party we will say a few words about our flag day in October and possibly you might like to put your name down to help us when the time comes.

But there will be no obligation and anyway the parties are bound to be super.

Just give Valerie a ring on 01-730 9772 and she'll give you all the dates. . . .
Happy days!

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Have you been waiting for that Golden opportunity?

Then wait only until July 17th when The Times will be running a special recruitment feature called "22 CARAT OPPORTUNITIES"

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CANCER RESEARCH CAMPAIGN
Dept. TXE, 2 Carlton House Terrace, London SW1Y 5AR.

ARTHRITIS

A Guide to living with Rheumatoid Arthritis, facts about Polymyalgia Rheumatica and achievements in research are among the features in the summer edition of A.R.C. magazine of the Arthritis and Rheumatism Council. Send 50p for a year's subscription (3 issues) to A.R.C., 8 Charing Cross Rd., London, WC2 0HN.

BALLANTINE otherwise Lawrence William Ballantine otherwise William Ballantine Lawrence late of 145 Livingstone Court, Essex Road, Leyton, London, E10, died at Leytonstone, London E11 on 17th September 1977 (Estate about £2,500). The mother of the above-named is requested to apply to the Treasury Solicitor (B.V.), 12 Buckingham Gate, London, SW1E 6LJ, failing which the Treasury Solicitor may take steps to administer the estate.

ARE YOU MOVING to New York? Wanted: flat in London to exchange for fine 2 roomed flat in New York. Fully furnished and serviced flat on Central Park. Exchange for flat in London of similar standard in good area. Phone 723 3260 after 5 p.m.

ARCHAEOLOGIST req. by S. Lincs Archaeological Unit.—See Gen. Vacs.

DEAR Mrs Ashbrooke-Pembleton - Ffrench.—I do not see how anyone could object to your wonderful messages. As I have commented before in these columns they reflect a way of life that many of us still treasure—if sometimes they are amusing so much the better. My vote is on its way to Box 1991 K, The Times, and I'm not afraid to say many of my friends will also be writing.—Brigadier S. W.-H.

BANK OF ENGLAND bank notes—see Wanted.

OCCIDENTOPHILES. Buy Sally a drink. Today's her birthday. (A.P.)

SENIOR MANAGEMENT Accountant. Woking. Up to £7,000.—See £5,000+ Appts.

JULIAN A.P.F. you womaniser. Elinor from Baltimore claims you promised Wimbledon. Inga suggests Goodwood.—Aunt Mabel.

KINSELLA, KEVIN. Congratulations on your success in obtaining your B.A.(Econ.) honours degree. ". . . Labor vincit omnia. . . ." Love Norma and Kevin junior.

JULIANA'S DISCOTHEQUE seek Management Assistant.—See General Vacancies.

ADMINISTRATIVE SECRETARY for Medical Women's Federation.—See £5,000+ Appts.

GENERAL and Municipal Workers' Union need Pensions Administrator.—See £5,000+ Appts.

PAULINE.—Merci beaucoup. Je t'aime.—Shaun.

ST. CATHERINE'S SCHOOL, Bramley, seek Classics Graduate.—See Pub. & Ed.

NATIONAL UNION of Teachers req. Senior Administrative Officer.—See £5,000+ Appts.

FINEST TAILORING offer from Savile Row.—See for Sale.

GLYNDEBOURNE TICKETS. See Wanted.

EVITA.—Wanted to exchange; up to 14 stalls, 27th July, for any seat. 13-21 July.—Tel. Oxford 52560.

CHESTER . . . Active retirement. Self-contained unfurnished apartments, single and double, each with own bath and toilet available in delightful country house, in well laid out grounds, 3½ miles from Chester. Regular services to the city, resident warden housekeeper, central heating, main meal provided. For particulars write to Help the Aged Housing Appeal, The Mount, St. John's Hill Road, Woking, Surrey. Telephone 04862 61779.

FOXHILLS Golf and Country Club. Surrey's most distinguished leisure complex is now open. For membership details, write: Stonehill Road, Ottershaw, Surrey, or Phone Ottershaw 2050.

REMEMBER THE BLIND when you make your will. There is no more worthwhile cause to which you could leave money than the education and training of the blind, full details from the Hon. Sec., the Royal London Society for the Blind, 105 AL, Salusbury Road, London NW6 6RH (Regd. Nat. Assistance Act 1948 and Charities Act 1960).

SPANISH ARTS & CRAFTS Exhibition in Exhibitions today.

JULIAN ASHBROOKE-PEMBLETON-French.—I didn't mean it.—D.M.

JOIN A CONTACT GROUP of volunteers taking out elderly housebound people. Contact needs drivers with cars one Sunday afternoon a month 01-240 0630

PERSONNEL c.£3,500 p.a.—Putney see Secretarial Appointments.

HOLIDAY EXCHANGE, Islington for Italy.—See Hols. & Villas.

ANNOUNCEMENTS

SAVE THE CHILDREN

appeals for Legacies to support its world-wide work for desperately needy children.

PLEASE REMEMBER THEM IN YOUR WILL

Charitable legacies up to £100,000 are exempt from Capital Transfer Tax.

THE SAVE THE CHILDREN FUND
JEBB HOUSE
157 Clapham Road, London SW9 0PT.

60th Anniversary of the Martyrdom of the

RUSSIAN IMPERIAL FAMILY

The clergy and laity of the Russian Church in Exile will serve a memorial service for the Imperial Family and for all the Orthodox believers martyred in Russia for their Faith since the Revolution, on Sunday 16th July at the Centotaph in Whitehall, at 3 p.m. The following day a Requiem Liturgy will be celebrated in the Russian Cathedral, Emperor's Gate, London, S.W.7, at 11 a.m.

SAUDI ARABIAN INTERNATIONAL ADVERTISING AGENCY

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AN URGENT APPEAL TO ANIMAL LOVERS

The Herts. and Essex Homeless Unwanted Lost Animals Sanctuary Found (a registered Charity), to provide a sanctuary for stray animals, urgently needs funds. Please send donations to: The Secretary, 26 Bell Lane, Broxbourne, Herts., EN10 7HE.

THE EARLY CHRISTMAS BIRD GETS THE EARLY CHRISTMAS DISCOUNTS!

Businessmen want to take the sting out of Christmas advertising? Ring 01-278 9351 now and find out about the generous early booking discounts for The Times Christmas Gift Guide and the Christmas Countdown—but hurry before the offer ends!

LOOKING FOR A HOME?
THINK CLAIRE MARIE WHEN THINKING OF ACCOMMODATION
See Rentals Column

VIOLENCE, Domestic and worldwide hits daily headlines. Objective MS based on Senior experiences of traditional and contemporary causes, outlines advance on present methods of treatment to expedite publication as book, aimed at wide readership, some revision needed. Classic Ulster tragedy alone calls for offers of help, impartial please. Box 1925 K The Times.

PUBLIC SCHOOLBOY, 17, now studying 'A's privately seeks accommodation from September with London family, providing companionship with contemporaries. Tel. Hatfield 61232 evenings.

BOOKS WANTED, secondhand/Antiquarian.—See Wanted.

WOULD MOHAN (Maureen), late of Dublin, please get in touch with S. McCrombie, Box 1784 K, The Times.

FULL/P.T. TUTORS to teach O/A levels C, London.—See Pub. & Ed.

TUTORS REQUIRED, full/p.t. C. London. Up to A levels.—See Pub. & Ed.

CHELSEA RESTAURANT requires Secretary/Bookkeeper.—See Part-time Vacs.

HOUSE SWOP, 6 bed. house, 30 miles, South Munich alpine foothills. Garage and large garden. Offered Aug.-Sept. 15 in exchange for similar seaside Eire or Cornwall. Skudlik, 8161 Parsberg, Vogelherd 11, W. Germany.

BOB DYLAN by David Oxtoby, a unique opportunity. See For Sale.

SECRETARY S.W.1 required. See Secretarial Vacancies.

G.R.P. FAMILY YACHT. See Yachts & Boating.

CHELSEA. Immaculate Regency house.—See Lond. & Sub. Col.

THERE'S NO BUSINESS like Times business, that's the business you know: selling your business the Times way. Why not do it on Tuesday? Ring 01-278 9231 and ask for Merill or Marie.

KNIGHTSBRIDGE Flat £44,500. Quick sale.—See London Flats.

19-YEAR-OLD STUDENT cook seeks family to share holiday in return for cooking/shopping, etc.; preferably abroad.—01-455 7877.

"CAG'S BUNFIGHT." Proposed reunion lunch, 6 September, for C. A. Gundry, maths/drama master, umpteen prep. schools.—Tel. (089 288) 3042.

IRISH POETS home to let.—See UK Holidays column.

IMMACULATE ROVER, quick sale necessary.—See Motors.

TEACHER REQUIRED for St John's Wood Nursery School.—See Pubs. & Ed.

EXPERIENCED SURGICAL Secretary. Upper Wimpole St.—See Creme de la Creme.

SECRETARY for Chairman. Top Calibre person required.—See Secretarial.

CHELSEA. Luxurious designer decorated apartment, beautiful place—reasonable price.—See London flats column.

LET'S STOP KIDDING ourselves. Abortion kills real human beings. Life (0926 21587).

ATTRACTIVE, intelligent lady, 23 plus for Managing Director of small dynamic co. in Wimbledon. Great career opportunity.—See Non-secretarial Appointments.

J. P. SARTRE plays.—See wanted.

CANON CAMERAS from the World's largest specialist—see "For Sale".

VIVITAR LENSES, Cameras, Flash Guns, etc., etc., from Euro Foto.—See For Sale.

IF YOU'RE OVER 30, married or single, and like mixing socially with discerning people, write or phone Way-In Club, 6 Horseshoe Yd., Brook St., London, W.1 (01-629 2338).

MY DEAR GILBERT, see you at the Old Vic on Sunday at 7.30 p.m.—Sincerely, A. Sullivan.

CONSULTANT practice requires office space, West End. See Rental.

SECRETARY/P.A. required by Christian Dior. See Sec. Vacs.

SUMMER SALES

GREAT EXPECTATIONS, 46 Fulham Rd., S.W.3 are having their first ever Summer Sale. Fantastic reductions: up to 40% off designer clothes for the pregnant woman.

SIMONE MIRMAN'S Sale of Model Hats will continue until the end of the month. Simone Mirman, 9 Chesham Place, S.W.1.

MARY FARRIN, Exclusive Summer Knitwear. Fantastic reductions. 9 Sth. Moulton St., W.1. 01-499 2481.

PIANOS.—July sale. Finest selection. New Bechstein, Yamaha, Knight, Kemble, etc.—Jacques Samuel Pianos, 142 Edgware Road, Marble Arch, W.2. 01-723 8818.

SARAH SPENCER dress shop sale starts Wed. 12th to 26th. Open 6 days, 10-6 p.m. 4 Cheval Place, S.W.7. 589 1133.

SAVILE ROW SUITS. Sale of cancelled orders. Regent & Gordon, 180, New Bond St., 493 7180.

BALLOON, the latest maternity fashions from Paris, 77 Walton St., S.W.3. 01-589 3121.

"I BELIEVE that a person is the sum of all his thoughts." What Do I Believe. Answers From The Young. £4.95 £2.75 (paper) from booksellers or Shepheard-Walwyn Ltd., 60 Fleet St., E.C.4.

THE FINEST TAILORING OFFER possible today from Savile Row. Elegant 2-piece suits to measure, £125. Ex-Connoisseur, 2 piece suits to measure, £155 ex. Using material of quality you would expect to choose from. Taylor-Coulson Ltd., 16 Savile Row, London W1X 1AE. Open Sats. 9 a.m. to 12.30 p.m.

CLUB ANNOUNCEMENTS

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SPORT AND RECREATION

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Three days walking-up on beautiful moor 30 miles from Edinburgh between 12th and 15th August and also between 26th and 29th August. Accommodation available in owner's house.

Details from Messrs. Maclay Murray & Spens, 68 73 Queen Street, Edinburgh EH2 4NF.

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£500 just spent on yacht making it immaculate throughout.

Lying Hamble. Mooring possible.

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Telephone 450 7008 anytime

UK HOLIDAYS

COTSWOLD COTTAGE, sleeps 5, cancellation Aug. 12-26, also Sept. 2-23, from £50 p.w. Tennis, touring, TV, telephone. Coln St. Aldwyn 267.

WILTS.—Country house, good food, pool. £6 BBEM. Crudwell 417.

FALMOUTH! 312018. S. c. holiday flats, nr. sea. Due cancellation 15 July-19 August; also Sept.

SNOWDONIA Shropshire cottages, all dates. Dorrington 334.

CORNWALL, LOOE.—The Quay. Luxury maisonette, due to cancellation free 22nd-29th July. Fully equipped, c.h., colour TV, garage and linen. Also available from 9th Sept. onwards. Tel.: Plymouth 822 570.

NORWICH 7 miles, Broads 2 miles. Comfortably furnished modern bungalow due to cancellation available July 15th. Tel.: 060 545 387.

INSTANT FLATS, London. Luxury serviced. Mr. Page, 373 3433.

CAMBRIDGE.—Characteristic 17 c. converted pub., small village, 4/5 bed., 3 recept., dining room, ½ acre, veg. garden. Avail. 5th Aug.-2nd Sept., £80 p.w. Tel.: Great Chesterford 316 now!

CORNISH COTTAGE, sleeps 2. Very comfortable and peaceful. Dog welcome. Praze 509.

WELSH FARMHOUSE, slps. 6/9, trout stream own beach. July 15. Sept. on. 051 929 3203.

CORNWALL.—Cancellation 26 August to 9th September, self-contained, part large new bungalow. Details: St. Mabyn 365.

STILL TIME TO BOOK your holiday boat, even for next week. Vacancies most weeks of season on the Norfolk Broads, English canals, River Thames, Scotland, France or Holland. Instant bookings and inquiries phone Blakes, Wroxham (06053) 2915

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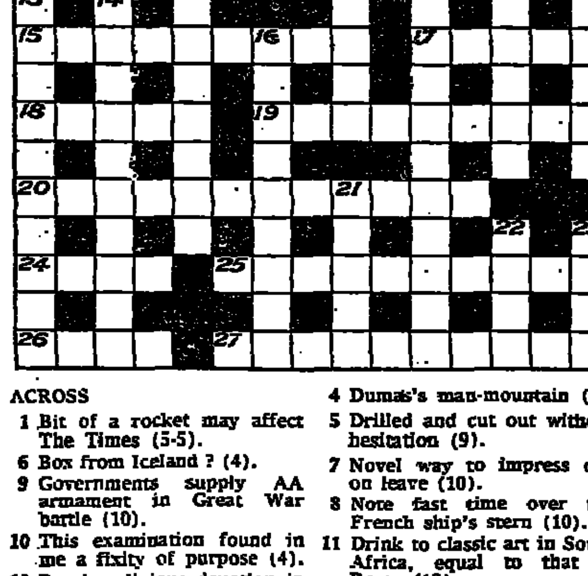
GREECE.—A few high season h... days available.—Sunscape ... days, 01-580 7989. ABTA.

ATHENS, CORFU, GERMANY, ... Air Agts., 734 3018 3212

SOUTH AMERICA.—Tobwain ... Air Agts. Tel. 437 8671.

(continued on page 29)

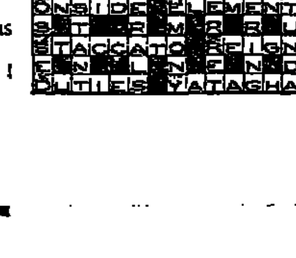
The Times Crossword Puzzle No 14,950



ACROSS
1 Bit of a rocket may affect The Times (5-5).
6 Box from Iceland? (4).
9 Governments supply AA armament in Great War battle (10).
10 This examination found in me a fixity of purpose (4).
12 But is religious devotion in a concert so unusual? (12).
15 'op it back into the mountains in far-away places (9).
17 Poor Marner the rope-maker (5).
18 No company for the Mariner, save one of them (5).
19 Old counsel manoeuvres, so rearranges his forces (9).
20 Those chosen, with lots of money, are one ahead of the dogs (8, 4).
24 Feste's everyday occurrence? That's right (4).
25 Begetter of a donkey, would Bumble call him? (10).
26 Anne, one of many in Shakespeare's book (4).
27 Like a parrot in a tree, it's worried by return of cat (10).

DOWN
1 To a doctor the last resort (4).
2 Bone can supply various French articles (4).
3 Cor, what a lot of goodies! (4, 2, 6).
4 Dumas's man-mountain (5).
5 Drilled and cut out without hesitation (9).
7 Novel way to impress one on leave (10).
8 Note fast time over the French ship's stern (10).
11 Drink to classic art in South Africa, equal to that in Rome (12).
13 Gossip-mouth, noisy old thing! (10).
14 Hungry Robin of Will's dream (10).
16 Feature of villain's work coming out in the wash (9).
21 Raise one into a large number (5).
22 The case of out-of-date tuition (4).
23 Wooden actor? (4).

Solution of Puzzle No 14,949





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